



REPORT OF THE
SUPERINTENDENT OF INSURANCE
ONTARIO

Business of 1969



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ninety-first

ANNUAL REPORT
of the
Superintendent of Insurance
for the province of
Ontario

Business of 1969

TORONTO
1970

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ONTARIO

DEPARTMENT OF FINANCIAL AND COMMERCIAL AFFAIRS
OFFICE OF THE SUPERINTENDENT OF INSURANCE

TO THE HONOURABLE A. B. R. LAWRENCE, Q.C.

Minister of Financial and Commercial Affairs

I have the honour to submit herewith the Ninety-first Annual Report of the Superintendent of Insurance showing business for the year ended December 31, 1969.

The Report is arranged in six divisions, in addition to an index of all insurers licensed to carry on business in Ontario and classes of insurance for which authorized, under the following headings:

- I. Annual Statements of licensed provincial and extra-provincial companies
- II. Annual Statement Abstracts of licensed provincial and extra-provincial companies
- III. Non-profit Hospital and Medical Services Associations
- IV. Investment Contract Companies
- V. Statistical Tables
- VI. Appendices

The first division, entitled "Annual Statements," contains extracts from the Annual Statements filed with the Department by all licensed insurers, other than those companies which are registered under either The Canadian and British Insurance Companies Act, 1952, or The Foreign Insurance Companies Act, 1952, (Government of Canada Acts) and Farmers' Mutual Insurance Corporations and Mutual Benefit Societies. The Officers and Directors shown are those reported at the date of filing the Annual Statement.

Division II, entitled "Annual Statement Abstracts," contains tabulated summaries showing the financial condition of all joint-stock, mutual and cash-mutual insurance companies and fraternal societies not registered under the above-mentioned Government of Canada Insurance Acts, and Farmers' Mutual Insurance Corporations and Mutual Benefit Societies.

A change in practice should be noted with respect to this and future Reports. The figures shown are, generally, those reported by companies. Some changes may be necessary in the detailed financial statements, as a result of examinations carried out prior to the publication of the next Report. These changes will be shown in the next Report.

Division III, entitled "Non-profit Hospital and Medical Services Associations," contains tables showing in summary form the assets, liabilities, income and expenditure, together with the number of subscribers and persons covered for all Associations registered under The Prepaid Hospital and Medical Services Act.

Division IV, entitled "Investment Contract Companies," contains extracts from financial statements filed with the Department by the three companies licensed under the Investment Contracts Act.

Division V, entitled "Statistical Tables," shows in tabular form the premiums and losses and underwriting experience in Ontario of all insurers licensed in the Province with the exception of mutual benefit societies and pension fund associations. Information concerning the total Canadian business of these companies has been added to these tables.

Division VI includes, as "Appendices," other miscellaneous information.

LIFE INSURANCE

A comparative summary of premium income for the years 1966 to 1969 is shown below:

	1969	1968	1967	1966
	\$	\$	\$	\$
Net Premium Income:				
Assurances { Ordinary.....	399,899,058	384,811,054	365,303,569	347,432,856
{ Group.....	117,653,416	107,867,947	96,420,910	86,224,672
{ Industrial.....	10,338,107	11,674,903	11,940,969	13,027,990
Annuities.....	136,346,084	150,858,109	129,756,621	132,670,858
TOTALS.....	664,236,665	655,212,013	603,422,069	579,356,376

The following sets out a comparison of benefits paid for the years 1966 to 1969:

	1969	1968	1967	1966
	\$	\$	\$	\$
Assurance Contracts:				
Ordinary.....	303,792,272	278,881,480	257,914,181	235,511,270
Group.....	97,521,777	89,067,665	80,626,744	72,751,441
Industrial.....	18,525,120	18,843,812	18,651,421	17,937,108
TOTALS.....	419,839,169	386,792,957	357,192,346	326,199,819
Annuity Contracts:				
Ordinary.....	33,291,777	48,818,201	24,593,860	23,111,112
Group.....	96,604,875	74,799,474	65,910,719	64,782,404
TOTALS.....	129,896,652	123,617,675	90,504,579	87,893,516
GRAND TOTALS.....	549,735,821	510,410,632	447,696,925	414,093,335

A comparative summary of new insurance issued and in force for the years 1966 to 1969 is shown below:

POLICIES IN ONTARIO	1969	1968	1967	1966
New Issued:				
Number.....	380,973	374,297	357,339	338,816
Amount.....	\$6,255,685,012	\$4,891,259,529	\$4,438,509,679	\$4,089,520,617
Average Policy.....	\$16,420	\$13,068	\$12,421	\$12,070
In Force Dec. 31st:				
Number.....	4,517,464	4,508,776	4,472,330	4,445,480
Amount.....	\$46,439,961,428	\$41,626,256,136	\$37,843,640,487	\$34,401,815,329
Average Policy.....	\$10,280	\$9,232	\$8,462	\$7,740

FRATERNAL INSURANCE

The following table sets out comparative information for the years 1966 to 1969:

	1969	1968	1967	1966
	\$	\$	\$	\$
Total premiums and dues in Ontario....	11,472,745	10,722,750	10,157,959	9,218,953
Disbursements to policyholders and beneficiaries (excluding expenses).....	5,884,672	5,535,002	5,375,312	5,004,923
New business written.....	138,183,499	122,029,597	88,620,665	67,991,220
Mortuary certificates in force (adult and juvenile).....	599,112,696	528,600,723	452,379,214	407,344,097

FIRE INSURANCE

The following tabulation shows the premiums and losses:

YEAR	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED
	\$	\$	\$	%
1945	23,938,412	22,183,592	12,789,031	57.6
1950	48,088,382	42,619,135	22,363,636	52.5
1955	64,817,738	61,758,398	32,902,847	53.3
1960	92,026,719	86,972,970	47,922,408	55.1
1961	90,895,217	92,813,248	45,330,502	48.8
1962	92,115,648	90,693,196	46,539,765	51.3
1963	89,758,800	88,855,311	54,841,361	61.7
1964	94,191,971	91,968,028	52,276,194	56.8
1965	104,163,799	96,921,042	54,934,964	56.7
1966	112,038,651	104,023,480	50,580,013	48.6
1967	123,246,443	114,829,705	63,169,210	55.0
1968	133,932,706	123,076,320	64,775,961	52.6
1969	145,919,987	137,719,995	68,241,438	49.5

Premiums earned and losses incurred in 1969 for the various classes of insurers as defined by the Act are tabulated below, with the same figures for 1968 and the ratios for 1967. The experience of each insurer is shown in Table IX and a comparative summary appears in Table XII.

CLASS	1969			1968			1967
	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED
	\$	\$	%	\$	\$	%	%
Insurance Companies.....	127,339,188	61,630,619	48.4	112,585,519	57,488,631	51.0	52.7
Farmers' Mutuals.....	7,082,432	4,636,735	65.5	6,847,234	4,329,053	63.2	69.2
Reciprocal Exchanges.....	965,430	1,143,680	118.5	872,258	845,916	96.9	26.0
Lloyd's.....	2,332,945	830,404	35.6	2,771,309	2,112,361	76.2	118.5
TOTALS.....	137,719,995	68,241,438	49.6	123,076,320	64,775,961	52.6	55.0

FARMERS' MUTUAL FIRE INSURANCE

The aggregate experience of the farm mutual fire insurance companies in Ontario is summarized below:

YEAR	NET INSURANCE IN FORCE	NET LOSSES INCURRED		SURPLUS		No. OF COMPANIES
		AMOUNT	C. PER \$100 OF INS.	AMOUNT	C. PER \$100 OF INS.	
	<i>millions of \$</i>	<i>thousands of \$</i>		<i>thousands of \$</i>		
1931	634	2,393	37.7	635	10.0	69
1941	583	973	16.7	4,216	72.3	67
1951	1,219	1,667	13.7	8,404	68.9	66
1960	1,845	3,193*	17.3	10,774	58.4	64
1961	1,922	3,555*	18.5	11,271	58.6	64
1962	1,994	4,206*	21.1	11,678	58.6	64
1963	2,059	5,418*	26.3	12,061	58.6	63
1964	2,157	5,561*	25.8	12,703	58.9	63
1965	2,261	5,571*	24.6	13,659	60.4	63
1966	2,411	6,136*	25.4	14,677	60.9	63
1967	2,569	6,848*	26.7	15,567	60.6	62
1968	2,395	5,905*	24.7	16,291	68.0	61
1969	2,529	6,699*	26.5	17,598	69.6	59

* Before recovery from Farm Mutual Reinsurance Plan.

AUTOMOBILE

The following tabulation shows the premiums and losses:

YEAR	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED *	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED *
	\$	\$	\$	%
1945	12,674,633	11,996,282	6,395,311	53.3
1950	44,032,248	39,762,432	22,321,583	56.1
1955	83,984,962	80,666,790	46,127,230	57.2
1960	128,235,639	129,020,639	74,628,714	57.8
1961	128,267,223	128,287,176	79,375,971	61.9
1962	138,749,099	134,992,569	93,820,731	69.5
1963	152,787,264	146,249,585	111,400,572	76.2
1964	183,398,936	170,876,733	128,503,417	75.2
1965	225,059,453	206,437,835	138,653,308	67.2
1966	264,007,671	247,733,546	155,626,763	62.8
1967	299,408,495	285,117,428	166,578,739	58.4
1968	304,010,007	305,049,240	189,669,708	62.1
1969	339,852,927	324,631,051	227,776,885	70.1

* Does not include adjusting expenses.

Legislation

No amendments to The Insurance Act have been passed since my last Report but revisions are under consideration which will, hopefully, provide further improvement and also bring about substantial uniformity with Federal and other Provincial insurance statutes.

Medicare

The introduction of a Medicare Plan for Ontario in October, 1969, brought about radical changes to the operations of the prepaid medical associations.

Five of these associations, including one formed by the amalgamation of 23 co-operatives, are acting as O.H.S.I.P. Agents; another four are offering hospital, para-medical and/or drug coverages; and the other ten associations are in the process of winding-up.

Certain of the life insurance companies are acting as O.H.S.I.P. agents through a consortium known as Healthco.

Equity-linked Contracts

A large number of equity-linked contracts were introduced by life insurance companies in 1969, following the establishment of interim rules by all the provinces, in September 1968, relating to disclosure, marketing and related matters.

Many of these insurance policies involve actuarial, accounting and legal problems which are new to supervisory authorities. The problem has been further complicated by the resemblance of these policies to securities marketed by mutual funds and other agencies and which has given rise to concern by securities administrators.

Interest Rates

High interest rates continued in 1969. One result of this was the large increase in life insurance company policy loans.

Profits of Life Insurers

The increase in policy loans (a low return asset, most loans being at not more than 6%), together with increased income tax payments, has reduced the net profit of most life companies in 1969.

Premium Tax

Premium tax assessment was changed from a net to a gross direct basis, effective January 1, 1970. This should have no effect on the net tax collected but will considerably simplify administration.

Facility

The mechanical operations of the industry's auto insurance Facility are now working more smoothly after two years experience. A reduction of commission rates and an increase in net retention was effected during the year.

Farm Mutual Reinsurance Plan

This Plan was incorporated effective January 1, 1970. Farm mutual insurance companies may now write liability coverages associated with their fire risks but must reinsure these risks 100% with the Plan.

Insurance Agents, Brokers and Adjusters

During 1969, the following licences were issued:

Life insurance agents	14,289
Non-life insurance agents	8,930
Adjusters	1,008
	<u>24,227</u>

Investment Contract Company Salesmen

There were 427 salesmen registered in 1969.

Licensed Companies

PROVINCIAL AND EXTRA-PROVINCIAL COMPANIES

There were 176 provincial and extra-provincial companies licensed in Ontario at December 31, 1969:

	NUMBER OF CO'S DEC. 31, 1968	ADDITIONS	WITHDRAWALS	NUMBER OF CO'S DEC. 31, 1969
Life.....	12	3*	....	15
Fraternal.....	9	....	2	7
Other than Life.....	27	....	1	26
Farm Mutuals.....	60	....	....	60
Mutual Benefit Socs.....	73	....	5	68
TOTALS.....	181	3	8	176

* Includes The Excelsior Life Insurance Company and Zurich Life Insurance Company of Canada (provincially incorporated companies examined by the Federal Department of Insurance), not previously shown.

COMPANIES NEWLY LICENSED

On January 1, 1969, a licence was issued to a New Brunswick company, Assumption Mutual Life Insurance Company.

INSURERS WITHDRAWN

On January 1, 1969, the business of La Societe l'Assomption was reinsured with Assumption Mutual Life Insurance Company.

On July 1, 1969, the licences of the following mutual benefit societies were not renewed as membership had dropped below 75:

All For One Mutual Benefit Society,
Leaside Mutual Aid Society,
Ottawa Hebrew Benefit Society,
Ukrainian National Mutual Benefit Association
of Fort William, and
York Township Civic Mutual Benefit Society.

For a complete listing of additions and withdrawals, please refer to pages XXXVIII and XXXIX.

FEDERAL AND FOREIGN COMPANIES LICENSED AT DECEMBER 31, 1969

94 Life companies
237 Casualty companies
13 Companies writing both Life and Casualty
34 Fraternal societies

INFORMATION AND COUNSELLING SERVICE

During 1969 the Office of the Superintendent of Insurance received approximately 1200 written enquiries soliciting assistance in resolving insurance problems. This does not include numerous consultations by members of the public in person and by telephone. Most enquiries related to problems in communication or failure to understand the nature of the coverage purchased. Some also concerned delays in claims settlement or disputes over value of the insured losses.

The Department's role as a mediator and counsellor in insurance problems has proved to be useful to the industry and public alike.

PERSONNEL

The complement of the Division at December 31, 1969, was 46, an increase of one from December 31, 1968.

G. E. GRUNDY, F.C.A.,
Superintendent of Insurance.

TORONTO, ONTARIO,
JUNE 30, 1970.

INDEX AND LICENCE REGISTER

INDEX AND LICENCE REGISTER

As at December 31, 1969

CLASSES A AND B—LICENSED INSURERS OTHER THAN PREMIUM NOTE MUTUALS AND LLOYD'S

REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
A			
1	Abbey Life Ins. Co. of Canada.....	Life, Accident and Sickness.....	3
2	Abstainers' Insurance Co.....	Fire, Accident, Automobile, Employers' Liability, Plate Glass, Property Damage, Public Liability and Theft.....	99
3	Acadia Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
4	Acadia Life Insurance Co.....	Life.....	*
5	Adanac Gen. Ins. Co. of Canada (La Comp. Adanac D'Assur. Generale du Canada).....	Fire, Accident, Automobile, Inland Transportation, Property Damage, Sickness and Theft (limited to Personal Property).....	*
6	Aetna Casualty and Surety Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.....	*
7	Aetna Insurance Co.....	Fire, Accident, Aircraft, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
8	Aetna Life Insurance Co.....	Life, Accident and Sickness.....	*
9	Affiliated F M Insurance Co.....	Fire, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
10	Agents General Ins. Co. Ltd.....	Fire, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather (as a discontinuing company). Restricted solely to the payment of claims incurred by Ontario policyholders.....	*
11	Agricultural Insurance Co.....	Fire, Accident, Automobile (excluding insurance against liability for loss or damage to persons caused by an automobile or the use or operation thereof), Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather (as a discontinuing company).....	*
12	Albion Insurance Co. of Canada	Fire, Accident, Automobile and Public Liability.....	*
13	Alliance Assurance Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
14	Alliance Mutual Life Insurance Co.....	Life, Accident and Sickness.....	*
15	Allstate Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.....	*
16	Allstate Insurance Co. of Canada.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.....	*
17	Allstate Life Insurance Co.....	Life, Accident and Sickness.....	*
18	Allstate Life Ins. Co. of Canada	Life, Accident and Sickness.....	*
19	Alpina Insurance Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
20	American Bankers Insurance Company of Florida.....	Fire, Accident, Automobile (excluding insurance against liability for loss or damage to persons or property caused by an auto- mobile or the use or operation thereof), Inland Transportation, Property Damage and Theft.....	*
21	American Bankers Life Assurance Co. of Florida.....	Life, Accident and Sickness.....	*
22	American Casualty Co. of Reading, Pa.....	Accident, Public Liability and Sickness.....	*

* See note on page XXXVII.

INDEX AND LICENCE REGISTER (Cont'd)

CLASSES A AND B—LICENSED INSURERS

REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
23	American Credit Indemnity Co. of New York.....	Credit.....	*
24	American Health and Life Ins. Co.....	Life, Accident and Sickness.....	*
25	American Home Assurance Company.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Inland Transportation, Live Stock, Plate Glass, Property Damage, Theft and Weather.....	*
26	American Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
27	American Mutual Liability Ins. Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Public Liability, Property Damage, Sickness and Theft.....	*
28	American National Fire Ins. Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
29	American National Insurance Co.....	Life, Accident and Sickness.....	*
30	American Reinsurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Sickness and Theft.....	*
31	American Road Insurance Co.....	Fire (limited to Personal Property), Automobile (excluding insurance against liability for loss or damage to persons or property caused by an automobile or the use or operation thereof), Credit, Inland Transportation (limited to Personal Property), Property Damage and Theft (limited to Personal Property).....	*
32	American Security Insurance Company.....	Fire, Automobile (excluding insurance against liability for loss or damage to persons or property caused by an automobile or the use or operation thereof) and Inland Transportation.....	*
33	American United Life Ins. Co.....	Life.....	*
34	Anglo Canada Fire & Gen. Ins. Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Theft and Weather.....	103
35	Arkwright-Boston Manufacturers Mutual Ins. Co.....	Fire, Boiler and Machinery, Inland Transportation, Property Damage, Theft and Title (provided, however, that no Policy of Title Insurance shall be issued unless the insurer has first obtained a concurrent certificate of Title to the property to be insured from a solicitor then entitled to practise in the Province of Ontario and who is not at that time in the employ of insurer)	
36	Assumption Mutual Life Ins. Co.....	Life, Accident and Sickness.....	11
37	L'Assurance-Vie Desjardins.....	Life, Accident and Sickness.....	*
38	Aviation & Gen. Ins. Co., Ltd.....	Accident, Aircraft, Employers' Liability and Public Liability	*
B			
39	Balboa Insurance Company.....	Fire, Inland Transportation, Property Damage and Theft.....	*
40	Baloise Marine Insurance Co., Ltd.....	Inland Transportation and Marine.....	*
41	Baltica Insurance Co., Ltd. (Assur- ance-Compagniet Baltica Aktie- selskab).....	Fire, Boiler and Machinery (excluding Machinery), Inland Transportation, Plate Glass, Property Damage and Theft (limited to contracts of reinsurance).....	
42	Bankers and Traders' Ins. Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
43	Bankers Life and Casualty Co.....	Life, Accident and Sickness (limited to contracts of reinsurance).....	*
44	Bankers Life Co.....	Life, Accident and Sickness.....	*
45	Bankers Life Ins. Co. of Nebraska	Life, Accident and Sickness.....	*
46	Bay City General Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Em- ployers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness, Theft and Workmen's Compensation.....	107

* See note on page XXXVII.

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CLASSES A AND B—LICENSED INSURERS

REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
47	Beaver Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
48	The Bee Fire, Hail, Accident and General Insurance Company. (L'Abeille Compagnie Anonyme D'Assurances A Primes Fixes Contre L'Incendie, La Grêle, Les Accidents et Les Risques Divers).	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation (limited to contracts of reinsurance).....	*
49	Boiler Inspection and Insurance Co. of Canada.....	Fire, Boiler and Machinery (limited to damage to property and liability for damage to the property or person of others, caused by the breakdown of any electrical machinery), Employers' Liability, Inland Transportation (limited to Personal Property), Property Damage, Public Liability and Theft (limited to Personal Property).....	*
50	Boston Old Colony Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather (as a discontinuing company).....	*
51	British America Assurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
52	British Aviation Ins. Co., Ltd.....	Accident, Aircraft, Employers' Liability, Inland Transportation, Public Liability and Workmen's Compensation.....	*
53	British Empire Assurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
54	British Northwestern Ins. Co.	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
55	British Pacific Life Insurance Co.....	Life, Accident and Sickness.....	*
56	Buffalo Insurance Co.....	Fire, Accident, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft (limited to contracts of reinsurance).....	*
57	Business Men's Assurance Co. of America.....	Life, Accident and Sickness (limited to contracts of reinsurance)....	*
C			
58	Calvert Fire Insurance Co.....	Fire (limited to Personal Property), Automobile, Credit, Inland Transportation, Public Liability, Property Damage and Theft (limited to Personal Property).....	*
59	Canada Accident and Fire Assur. Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
60	Canada Health and Accident Assurance Corp.....	Accident and Sickness.....	*
61	Canada Life Assurance Co.....	Life, Accident and Sickness.....	*
62	Canada Security Assurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*

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CLASSES A AND B—LICENSED INSURERS

REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
63	Canadian Commerce Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
64	Canadian General Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
65	Canadian Home Assurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
66	Canadian Indemnity Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
67	Canadian Mercantile Ins. Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
68	Canadian Pioneer Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.....	*
69	Canadian Premier Life Ins. Co.....	Life, Accident and Sickness.....	*
70	Canadian Provincial Ins. Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
71	Canadian Reassurance Co.....	Life, Accident and Sickness (limited to contracts of reinsurance)....	*
72	Canadian Reinsurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation (limited to contracts of reinsurance).....	*
73	Canadian Surety Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
74	Canners Exchange Subscribers at Warner Inter-Insurance Bureau.....	Fire.....	*
75	The Capitol Life Ins. Co.....	Life, Accident and Sickness.....	*
76	Car City Ins. Co.....	Fire (limited to Personal Property), Automobile (excluding insurance against liability for loss or damage to persons or property caused by an automobile or the use or operation thereof), Inland Transportation, Property Damage and Theft (limited to Personal Property).....	*
77	Casualty Co. of Canada.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
78	Centennial Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
79	Central Mutual Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee (limited to Fidelity), Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
80	The Century Insurance Company of Canada.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employer's Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
81	Chicago Title Ins. Co.....	Title (provided, however, that no policy of title insurance shall be issued unless the insurer has first obtained a concurrent certificate of title to the property to be insured from a solicitor then entitled to practice in the Province of Ontario and who is not at that time in the employ of the insurer).....	*

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REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
82	CIM Insurance Corporation.....	Automobile (excluding insurance against liability for loss or damage to persons or property caused by an automobile or the use or operation thereof).....	*
83	Citadel Ins. Co. of Canada, Ltd.....	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	111
84	Combined Ins. Co. of America.....	Accident and Sickness.....	*
85	Commerce and Industry Ins. Co.....	Accident, Boiler and Machinery (excluding Machinery), Employers' Liability, Public Liability and Workmen's Compensation (limited to contracts of reinsurance), and Fire, Aircraft, Automobile, Boiler and Machinery (excluding Boiler), Hail, Inland Transportation, Plate Glass, Property Damage, Sprinkler Leakage, Theft and Weather.....	*
86	Commerce and Industry Insurance Co. of Canada.....	Fire, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	114
87	Commerce General Ins. Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
88	Commercial Life Assurance Co. of Canada.....	Life.....	*
89	Commercial Union Assur. Co., Ltd..	Life, Fire, Accident, Aircraft (excluding insurance against loss of, or damage to, an aircraft), Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
90	Commonwealth Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
91	Concordia Life Insurance Co. (Concordia Lebensversicherungs-Aktiengesellschaft).....	Life.....	*
92	Confederation Life Association.....	Life, Accident and Sickness.....	*
93	Connecticut Gen. Life Ins. Co.....	Life, Accident and Sickness.....	*
94	Consolidated Fire and Casualty Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
95	Constitution Ins. Co. of Canada.....	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage and Theft.....	117
96	Continental Assurance Co.....	Life, Accident and Sickness.....	*
97	Continental Casualty Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
98	Continental Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
99	Co-operative Fire and Casualty Company.....	Fire, Accident, Automobile, Boiler and Machinery, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Sickness and Theft.....	*
100	Co-operative Life Insurance Co.....	Life.....	*
101	Co-operators Insurance Assoc.....	Fire, Accident, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Weather.....	121
102	Co-operators Life Ins. Assoc.....	Life, Accident and Sickness.....	19
103	Cornhill Ins. Co. Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*

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REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
104	Coronation Ins. Co., Ltd.....	Fire, Accident, Automobile, Hail, Inland Transportation, Live Stock and Public Liability.....	125
105	Credit Life Insurance Co.....	Life, Accident and Sickness.....	*
106	Crown Life Insurance Co.....	Life, Accident and Sickness.....	*
107	CUMIS Insurance Society Inc.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Guarantee, Inland Transportation, Plate Glass, Property Damage, Sickness and Theft.....	*
108	Cuna Mutual Insurance Society.....	Life, Accident and Sickness (limited to the writing of insurance on the members of Credit Unions).....	*
D			
109	Dominion of Canada General Insurance Co.....	Life (excluding insurance on the participating plan), Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	
110	Dominion Insurance Corp.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
111	Dominion Life Assurance Co.....	Life, Accident and Sickness.....	* *
E			
112	Eagle Star Insurance Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	* *
113	T. Eaton Life Assurance Co.....	Life.....	*
114	Economical Mutual Ins. Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft, Weather and Workmen's Compensation.....	* *
115	L'Economie Mutuelle d'Assurance.....	Life, Accident and Sickness.....	25
116	Elite Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
117	Emmco Insurance Co.....	Fire (limited to Personal Property), Accident, Automobile (excluding insurance against liability for loss or damage to persons or property caused by an automobile or the use or operation thereof), Inland Transportation (limited to Personal Property), Property Damage, and Theft (limited to Personal Property).....	*
118	Empire Life Insurance Co.....	Life, Accident and Sickness.....	33
119	Employers' Liability Assurance Corporation, Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.....	*
120	Employers Mutual Fire Ins. Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation..	*
121	Employers Mutual Liability Insurance Co. of Wisconsin.....	Fire, Accident, Aircraft, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
122	Employers Reinsurance Corp.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Credit, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.....	*
123	English & American Ins. Co., Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.....	*

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124	Equitable Life Assurance Society of the United States.....	Life, Accident and Sickness.....	*
125	Equitable Life Ins. Co. of Canada.....	Life, Accident and Sickness.....	*
126	Excelsior Life Insurance Co.....	Life, Accident and Sickness.....	41
127	Excess Insurance Co., Limited.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Inland Transportation, Plate Glass, Property Damage and Theft.....	*
F			
128	Farmers Central Mutual Ins. Co.....	Fire, Accident, Inland Transportation (limited to Personal Property), Live Stock, Plate Glass, Theft and Weather.....	*
129	Federal Fire Ins. Co. of Canada.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
130	Federal Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
131	Federal Life and Casualty Co.....	Life, Accident and Sickness.....	*
132	Federated Life Insurance Co.....	Life.....	*
133	Federated Mutual Implement and Hardware Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
134	Federation Insurance Co. of Canada.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Theft and Weather.....	*
135	Fidelity and Casualty Co. of New York.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
136	Fidelity Insurance Co. of Canada.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
137	Fidelity Life Assurance Co.....	Life.....	*
138	Fire Insurance Co. of Canada.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
139	Fireman's Fund Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
140	Firemen's Insurance Co. of Newark, New Jersey.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
141	First National Insurance Co. of America.....	Accident and Automobile.....	*
142	Florists' Mutual Insurance Co.....	Fire, Inland Transportation (limited to Personal Property), Plate Glass, Property Damage, Theft (limited to Personal Property) and Weather.....	*
143	Foremost Insurance Company Grand Rapids, Michigan.....	Fire, Accident, Aircraft, Automobile, Credit, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft....	*

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CLASSES A AND B—LICENSED INSURERS

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G			
144	General Accident Assurance Co. of Canada.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
145	General Accident, Fire and Life Assurance Corp., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness, Sprinkler Leakage and Theft.....	*
146	General American Life Ins. Co.....	Life, Accident and Sickness.....	*
147	General Fire and Casualty Co.....	Fire, Accident, Automobile, Employers' Liability, Inland Trans- portation, Public Liability, Sickness and Workmen's Compensa- tion.....	*
148	General Insurance Co. of America....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Hail, Inland Trans- portation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensa- tion.....	*
149	General Reinsurance Corporation....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Trans- portation, Marine, Plate Glass, Property Damage, Public Liab- ility, Sickness, Theft and Workmen's Compensation.....	*
150	General Security Ins. Co. of Canada	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness, Sprinkler Leakage, Theft and Weather.....	*
151	Gibraltar Insurance Co.....	Fire, Accident, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Theft and Weather.....	128
152	Glens Falls Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Trans- portation, Marine, Plate Glass, Property Damage, Public Liab- ility, Sprinkler Leakage, Theft and Weather.....	*
153	Global General Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	131 42
154	Global Life Insurance Co.....	Life, Accident and Sickness.....	
155	Global Reinsurance Co.....	Life, Fire, Accident, Automobile, Boiler and Machinery, Em- ployers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation (limited to contracts of reinsurance)....	135
156	Globe Indemnity Co. of Canada.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Em- ployers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
157	Globe Life Insurance Co. (incorpor- ated under the laws of the State of Illinois, U.S.A.).....	Life, Accident and Sickness.....	*
158	Gore Mutual Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Weather.....	*
159	Granite State Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
160	Great American Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness, Sprinkler Leakage, Theft and Weather.....	*
161	Great Eastern Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*

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162	Great Lakes Reinsurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft (limited to contracts of reinsurance)	*
163	Great-West Life Assurance Co.....	Life, Accident and Sickness.....	*
164	Guarantee Co. of North America	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
165	Guardian Assurance Co., Ltd. (London, England).....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
166	Guardian Insurance Co. of Canada.....	Fire, Accident, Aircraft (excluding insurance against liability for loss or damage to persons or property caused by an aircraft or the use or operation thereof), Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
167	Guildhall Insurance Co. of Canada.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
H			
168	Halifax Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
169	Hanover Insurance Co.....	Fire, Accident, Boiler and Machinery, Employers' Liability, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
170	Hardware Mutual Casualty Co.....	Fire, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
171	Hartford Fire Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
172	Hartford Life Insurance Co.....	Life, Accident and Sickness.....	*
173	Hartford Steam Boiler Inspection and Insurance Co.....	Boiler and Machinery (limited to contracts of reinsurance).....	*
174	Helvetia Swiss Fire Insurance Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation (limited to Personal Property), Marine, Plate Glass, Property Damage, Public Liability and Theft (as a discontinuing company).....	*
175	Holland Life Insurance Society Ltd., (Hollandsche Societeit van Levensverzekeringen NV).....	Life.....	*
176	Home Assurance Co. of Canada (in liquidation).....	For the purposes of its winding up pursuant to section 239 of The Corporations Act (R.S.O. 1960, Chap. 71).....	*
177	Home Insurance Co.....	Fire, Accident, Aircraft (excluding insurance against liability for loss or damage to persons or property caused by an aircraft or the use or operation thereof), Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
178	Hudson Bay Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*

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I			
179	Imperial Guarantee and Accident Insurance Co. of Canada.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
180	Imperial Insurance Office.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
181	Imperial Life Assur. Co. of Canada	Life, Accident and Sickness.....	*
182	Income Disability and Reinsurance Co. of Canada.....	Life, Accident and Sickness.....	*
183	Indemnity Marine Assurance Co., Ltd.....	Fire, Accident, Aircraft, Boiler and Machinery (limited to intentional or other damage to, or loss of, property of any kind, real or personal), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Theft and Weather.....	*
184	Independence Life and Accident Insurance Co.....	Accident and Sickness.....	*
185	Industrial Life Insurance Co.....	Life, Accident and Sickness.....	50
186	Insurance Co. of North America.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
187	Insurance Corp. of Ireland, Ltd.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.....	*
188	International Insurance Company..	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Inland Transportation, Plate Glass, Property Damage and Theft.....	*
J			
189	John Hancock Mutual Life Ins. Co..	Life, Accident and Sickness.....	*
L			
190	Laurentian Mutual Assurance Co. (La Laurentienne Compagnie Mutuelle d'Assurance).....	Life, Accident and Sickness.....	59
191	Laurier Life Insurance Co.....	Life, Accident and Sickness.....	*
192	Law Union and Rock Insurance Co., Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
193	Lawyers Title Insurance Corp.....	Title (provided, however, that no policy of title insurance shall be issued unless the insurer has first obtained a concurrent certificate of title to the property to be insured from a solicitor then entitled to practise in the Province of Ontario and who is not at that time in the employ of the insurer).....	*
194	Liberty Mutual Fire Ins. Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee (limited to Fidelity), Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
195	Liberty Mutual Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee (limited to Fidelity), Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
196	Life Insurance Co. of North America.....	Life, Accident and Sickness.....	*

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REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
197	Lincoln National Life Ins. Co.....	Life, Accident and Sickness.....	*
198	Liverpool and London and Globe Insurance Co., Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
199	Lombard Insurance Co., Ltd.....	Fire, Accident, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
200	London & Edinburgh General Insurance Co., Ltd.....	Accident and Automobile.....	*
201	London and Lancashire Insurance Co., Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
202	London and Midland Gen. Ins. Co..	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Trans- portation, Marine, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
203	London and Scottish Assurance Corp. Ltd.....	Life, Fire, Accident, Automobile, Boiler and Machinery, Em- ployers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compen- sation.....	*
204	London Assurance.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
205	London-Canada Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensa- tion.....	*
206	London Life Insurance Co.....	Life, Accident and Sickness.....	*
207	Loyal Protective Life Ins. Co.....	Life, Accident and Sickness.....	*
208	Lumbermens Mutual Casualty Co..	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness and Theft.....	*
209	Lumbermen's Underwriting Alliance	Fire, Inland Transportation and Weather.....	*
M			
210	Maccabees Mutual Life Ins. Co.....	Life, Accident and Sickness.....	*
211	Manufacturers Life Ins. Co.....	Life, Accident and Sickness.....	*
212	Maritime Insurance Co., Ltd.....	Inland Transportation and Marine.....	*
213	Maritime Life Assurance Co.....	Life, Accident and Sickness.....	*
214	Maryland Casualty Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sick- ness, Sprinkler Leakage, Theft and Workmen's Compensation.....	*
215	Massachusetts Mutual Life Ins. Co.	Life, Accident and Sickness.....	*
216	Mercantile and General Reinsurance Co. of Canada, Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation (limited to contracts of reinsurance).....	*
217	Mercantile and General Reinsurance Co., Ltd.....	Life, Fire, Accident, Aircraft, Automobile, Boiler and Machinery, (excluding Machinery), Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation (limited to contracts of reinsurance)..	*

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218	Merit Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Credit, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sicknes, Theft and Workmen's Compensation.....	*
219	Metropolitan Life Insurance Co. (La Métropolitaine, Compagnie..... d'Assurance Vie).....	Life, Accident and Sicknes.....	*
220	MFB Mutual Insurance Co.....	Fire, Boiler and Machinery, Inland Transportation, Property Damage and Theft.....	*
221	Michigan Mutual Liability Co.....	Automobile, Employers' Liability and Public Liability.....	*
222	Middlesex Mutual Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Inland Transportation, Plate Glass, Property Damage and Theft.....	*
223	Ministers Life and Casualty Union.....	Life, Accident and Sicknes.....	*
224	Minnesota Mutual Life Ins. Co.....	Life.....	*
225	Missisquoi and Rouville Ins. Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability and Theft.....	*
226	Monarch Life Assurance Co.....	Life.....	*
227	Montreal Life Insurance Co.....	Life, Accident and Sicknes.....	*
228	Mortgage Insurance Co. of Canada.....	Mortgage.....	*
229	Motors Insurance Corp.....	Automobile (excluding insurance against liability for loss or damage to persons caused by an automobile or the use or operation thereof).....	*
230	Munich Reinsurance Co. (Münchener Rückversicherungs Gesellschaft).....	Life, Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sicknes, Theft and Workmen's Compensation (limited to contracts of reinsurance).....	*
231	Munich Reinsurance Co. of Canada.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sicknes, Sprinkler Leakage, Theft, Weather and Workmen's Compensation (limited to contracts of reinsurance).....	*
232	Mutual Boiler and Machinery Insurance Co.....	Boiler and Machinery and Inland Transportation.....	*
233	Mutual Life Assur. Co. of Canada.....	Life, Accident and Sicknes.....	*
234	Mutual Life Insur. Co. of New York.....	Life, Accident and Sicknes.....	*
235	Mutual of Omaha Insurance Co.....	Life, Accident and Sicknes.....	*
N			
236	National Employers' Mutual General Insurance Assoc. Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
237	National Life Assur. Co. of Canada.....	Life, Accident and Sicknes.....	*
238	National Union Fire Insurance Co. of Pittsburgh, Pa.....	Fire, Aircraft (excluding insurance against liability for loss or damage to persons or property caused by an aircraft or the use or operation thereof), Inland Transportation, Plate Glass, Property Damage, Sprinkler Leakage, Theft and Weather (as a discontinuing company).....	*
239	Nationwide Mutual Ins. Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sicknes, Theft and Workmen's Compensation (limited to contracts of reinsurance).....	*
240	New England Mutual Life Ins. Co.....	Life, Accident and Sicknes.....	*
241	New Hampshire Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*

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242	New India Assurance Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
243	New York Life Insurance Co.....	Life, Accident and Sickness.....	*
244	New Zealand Insurance Co., Ltd.....	Inland Transportation and Marine.....	*
245	Niagara Fire Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
246	Nordisk Reinsurance Co., Ltd. (Aktieselskabet Nordisk Gjenforsikrings Selskab).....	Fire, Boiler and Machinery (excluding Machinery), Inland Transportation, Plate Glass, Property Damage and Theft (limited to contracts of reinsurance).....	*
247	North American Life Assur. Co.....	Life, Accident and Sickness.....	*
248	North American Life and Casualty Co.....	Life, Accident and Sickness.....	*
249	North American Reassurance Co.....	Life, Accident and Sickness (limited to contracts of reinsurance).....	*
250	North American Reinsurance Corp.....	Fire, Accident, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation (limited to contracts of reinsurance).....	*
251	North British and Mercantile Insurance Co., Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
252	North River Insurance Co.....	Fire, Accident, Aircraft (excluding insurance against liability for loss or damage to persons or property caused by an aircraft or the use or operation thereof), Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
253	North Waterloo Farmers Mutual Insurance Co.....	Fire, Accident, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability and Theft.....	*
254	The North West Life Assurance Co. of Canada.....	Life, Accident and Sickness.....	*
255	Northeastern Ins. Co. of Hartford....	Fire, Automobile, Inland Transportation (limited to Personal Property) and Theft (limited to Personal Property), (as a discontinuing company).....	*
256	Northern Assurance Co., Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
257	Northern Life Assurance Co. of Canada.....	Life, Accident and Sickness.....	*
258	Northwestern Mutual Ins. Co.....	Fire, Automobile, Inland Transportation, Property Damage, Public Liability, Sprinkler Leakage and Weather.....	*
259	Norwich Union Fire Insurance Society, Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
260	Norwich Union Life Ins. Society.....	Life.....	*
O			
261	Occidental Life Insurance Co. of California.....	Life, Accident and Sickness.....	*

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262	Ocean Accident and Guarantee Corp., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
263	Old Republic Insurance Co.....	Fire, Accident, Automobile, Inland Transportation (limited to Personal Property) and Theft (limited to Personal Property).....	*
264	Old Republic Life Insurance Co.....	Life, Accident and Sickness.....	*
265	Olympic Insurance Co.....	Fire (limited to Personal Property), Automobile, Inland Transportation (limited to Personal Property), Property Damage and Theft (limited to Personal Property).....	*
266	Orion Insurance Co., Ltd.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
P			
267	Pacific Automobile and Fire Ins. Co.	Automobile.....	140
268	Pacific Employers Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee (limited to Fidelity), Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.....	*
269	Pacific Insurance Co. of New York.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
270	La Paix General Ins. Co. of Canada.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation (limited to Personal Property), Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.....	*
271	Paul Revere Life Insurance Co.....	Life, Accident and Sickness.....	*
272	Pearl Assurance Co., Ltd.....	Life, Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
273	Peerless Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft (as a discontinuing company).....	*
274	Penn Mutual Life Insurance Co.....	Life, Accident and Sickness.....	*
275	Perth Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
276	Philadelphia Manufacturers' Mutual Insurance Co.....	Fire, Boiler and Machinery, Inland Transportation, Property Damage and Theft.....	*
277	Phoenix Assurance Co., Ltd.....	Life, Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
278	Phoenix Insurance Co. (Hartford, Conn.).....	Fire, Accident, Aircraft (excluding insurance against liability for loss or damage to persons caused by an aircraft or the use or operation thereof), Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
279	Pierce National Life Ins. Co.....	Life.....	*
280	Pilot Insurance Co.....	Fire, Accident, Automobile, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	143
281	Pitts Insurance Co., Ltd.....	Accident, Guarantee (limited to Fidelity), Inland Transportation, Property Damage, Public Liability and Sickness.....	146
282	Pitts Life Insurance Co.....	Life, Accident and Sickness.....	66

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283	Portage La Prairie Mutual Ins. Co.	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickmess, Sprinkler Leakage, Theft and Weather.....	*
284	Premier Insurance Co.	Automobile.....	149
285	Presbyterian Ministers' Fund.	Life.....	*
286	Les Prevoyants du Canada (The Canadian Provident)	Life, Accident and Sickmess.....	71
287	Les Prevoyants du Canada (Fonds de Pension)	Life (limited to pension fund contracts).....	79
288	Les Prevoyants du Canada—Assurance Generale (The Canadian Provident—General Insurance)....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickmess, Sprinkler Leakage, Theft, Weather and Workmen's Compensation (as a discontinuing company)	*
289	Protection Mutual Insurance Co.	Fire, Boiler and Machinery, Inland Transportation, Property Damage and Theft.....	*
290	Protective Assoc. of Canada.....	Accident and Sickmess.....	*
291	La Providence, Compagnie d'Assurances Contre l'Incendie.....	Fire, Boiler and Machinery (excluding Machinery), Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft (limited to contracts of reinsurance).....	*
292	Providence Washington Ins. Co.	Fire, Accident, Aircraft (limited to insurance against loss of, or damage to, an aircraft), Automobile, Employers' Liability, Inland Transportation, Marine, Property Damage, Public Liability, Sprinkler Leakage and Weather.....	*
293	Provident Assurance Co. (La Prevoyance Compagnied'Assurances)	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Mortgage, Plate Glass, Property Damage, Public Liability, Sickmess, Sprinkler Leakage, Theft, Title (provided, however, that no policy of Title insurance shall be issued unless the insurer has first obtained a concurrent certificate of title to the property to be insured from a solicitor then entitled to practise in the Province of Ontario and who is not at that time in the employ of the insurer), Weather and Workmen's Compensation.....	152
294	Provident Life and Accident Insurance Co.	Life, Accident and Sickmess.....	*
295	Provincial Insurance Co., Ltd.	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
296	Prudential Assurance Co., Ltd. (of England)	Life, Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickmess, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
297	Prudential Ins. Co. of America	Life, Accident and Sickmess.....	*
Q			
298	Quebec Assurance Co.	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickmess, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
R			
299	Reinsurance Corporation, Ltd.	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickmess and Theft (limited to contracts of reinsurance).....	*
300	Reliable Life Insurance Co.	Life, Accident and Sickmess.....	81

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301	Reliance Ins. Co. of Canada.....	Fire, Accident, Aircraft (excluding insurance against liability for loss or damage to persons or property caused by an aircraft or the use of operation thereof), Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
302	Reliance Insurance Co. (of Philadelphia).....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
303	Retail Lumbermen's Inter- Insurance Exchange.....	Fire and Weather.....	*
304	Retail Lumbermen's Mutual Fire Insurance Co.....	Fire.....	156
305	Royal Exchange Assurance.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
306	Royal General Ins. Co. of Canada.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
307	Royal Insurance Co., Ltd.....	Life, Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
S			
308	SAFECO Ins. Co. of America.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.....	*
309	St. Paul Fire and Marine Ins. Co. ...	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
310	Saskatchewan Mutual Ins. Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather (limited to the Cash Plan) (as a discontinuing company).....	*
311	La Sauvegarde Life Insurance Co. ...	Life, Accident and Sickness.....	*
312	Scottish & York Ins. Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Theft and Weather.....	158
313	Scottish Canadian Assur. Corp.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
314	Scottish Insurance Corp., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
315	Scottish Union and National Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
316	Seaboard Life Insurance Co.....	Life, Accident and Sickness.....	89
317	Seaboard Surety Co.....	Guarantee, Inland Transportation, Public Liability and Theft.....	*
318	Security Ins. Co. of Hartford.....	Fire, Automobile, Inland Transportation, Marine, Property Damage, Public Liability, Sprinkler Leakage, Theft (limited to Personal Property) and Weather (limited to contracts of reinsurance).....	*

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319	Security Mutual Casualty Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee (limited to Fidelity), Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
320	Security National Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.....	*
321	Service Fire Insurance Co. of New York.....	Fire (limited to Personal Property), Automobile (excluding insurance against liability for loss or damage to persons caused by an automobile or the use or operation thereof), Inland Transportation (limited to Personal Property), Property Damage and Theft (limited to Personal Property).....	*
322	Simcoe & Erie General Ins. Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.....	161
323	Skandia Insurance Co. (Forsakringsaktiebolaget Skandia)	Fire, Boiler and Machinery (excluding Machinery), Guarantee (limited to Fidelity), Inland Transportation, Plate Glass, Property Damage, Sprinkler Leakage, Theft and Weather (limited to contracts of reinsurance) (as a discontinuing company).....	*
324	Sovereign Life Assurance Co..... of Canada.....	Life.....	*
325	Standard Life Assurance Co.....	Life.....	*
326	Stanstead and Sherbrooke Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Credit, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Theft and Weather (limited to the Cash Plan).....	*
327	The State Assurance Co. Ltd.....	Inland Transportation and Marine.....	*
328	State Farm Fire and Casualty Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation (limited to Personal Property), Plate Glass, Property Damage, Public Liability and Theft.....	*
329	State Farm Life Insurance Co.....	Life.....	*
330	State Farm Mutual Automobile Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation (limited to Personal Property), Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.....	*
331	State Mutual Life Assurance Co. of America.....	Life, Accident and Sickness.....	*
332	Sterling Insurance Co. of Canada.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Theft and Weather.....	165
333	Stonewall Insurance Co.....	Accident and Sickness.....	*
334	Storebrand Insurance Co., Ltd. (Christiania Almindelige Forsikrings-Aktieselskap Storebrand)	Life, Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft (limited to contracts of reinsurance).....	*
335	Sun Alliance and London Assurance Co. Ltd.....	Life.....	*
336	Sun Insurance Office, Ltd.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
337	Sun Life Assur. Co. of Canada.....	Life, Accident and Sickness.....	*
338	Swiss Reinsurance Co.....	Life, Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation (limited to contracts of reinsurance).....	*

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339	Switzerland General Ins. Co., Ltd.	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.	*
T			
340	Tokio Marine and Fire Insurance Co., Ltd.	Fire, Accident, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.	*
341	Toronto General Insurance Co.	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.	*
342	Toronto Mutual Life Ins. Co.	Life.	*
343	Traders General Insurance Co.	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.	*
344	Transamerica Insurance Co.	Fire, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.	*
345	Transport Indemnity Co.	Aircraft, Automobile, Employers' Liability, Guarantee (limited to Surety), Inland Transportation and Public Liability.	*
346	Transport Insurance Co.	Automobile, Employers' Liability, Guarantee, Inland Transportation and Public Liability.	*
347	Transportation Fire and Casualty Co.	Fire, Accident, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft.	168
348	Transportation Insurance Co.	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation (limited to Personal Property), Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.	*
349	Travelers Indemnity Co.	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.	*
350	Travelers Insurance Co.	Life, Accident, Aircraft (limited to insurance against liability for loss or damage to persons caused by an aircraft or the use or operation thereof), Automobile (limited to insurance against liability for loss or damage to persons caused by an automobile or the use or operation thereof), Employers' Liability, Public Liability (excluding Property Damage), Sickness and Workmen's Compensation.	*
351	Truck Insurance Exchange.	Accident, Automobile, Employers' Liability, Inland Transportation, Public Liability and Workmen's Compensation.	*
U			
352	Union Ins. Society of Canton, Ltd.	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.	*
353	Union Marine and General Insurance Co., Ltd.	Inland Transportation and Marine.	*
354	Union Mutual Life Insurance Co.	Life, Accident and Sickness.	*
355	Union Reinsurance Co.	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft (limited to contracts of reinsurance).	*

* See note on page XXXVII.

INDEX AND LICENCE REGISTER (Cont'd)

CLASSES A AND B—LICENSED INSURERS

REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
356	United American Insurance Company.....	Life, Accident and Sickness.....	*
357	United Benefit Life Insurance Co.....	Life, Accident and Sickness.....	*
358	United Canada Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.....	*
359	United Investment Life Assur. Co.....	Life.....	*
360	United Provinces Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Credit, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	171
361	United States Fidelity and Guarantee Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Hail, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
362	United States Fire Ins. Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
363	Unity Fire and General Ins. Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
364	Universal Reinsurance Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft (limited to contracts of reinsurance).....	*
365	Upper Canada Insurance Co.....	Fire, Accident, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Public Liability, Sickness and Theft (as a discontinuing company).....	175
366	Utica Mutual Insurance Company.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage and Theft.....	*
V			
367	Victoria Insurance Co. of Canada.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.....	*
368	Victory Insurance Co., Ltd.....	Life, Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather (limited to contracts of reinsurance).....	*
W			
369	Warner Reciprocal Insurers.....	Fire and Inland Transportation.....	*
370	Washington General Ins. Corp.....	Fire, Accident, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation (as a discontinuing company).....	*
371	Washington National Ins. Co.....	Life, Accident and Sickness.....	*
372	Waterloo Mutual Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery (excluding Boiler), Employers' Liability, Guarantee, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
373	Wawanesa Mutual Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather (excluding Insurance on the Premium Note Plan).....	*
374	Wawanesa Mutual Life Ins. Co.....	Life, Accident and Sickness.....	*

* See note on page XXXVII.

INDEX AND LICENCE REGISTER (Cont'd)

CLASSES A AND B—LICENSED INSURERS

REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
375	Wellington Fire Insurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
376	Westchester Fire Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft and Weather.....	*
377	Western Assurance Co.....	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.....	*
378	Western Farmers Mutual Ins. Co....	Fire, Accident, Hail, Inland Transportation (limited to Personal Property), Live Stock, Plate Glass, Theft and Weather.....	*
379	Western Life Assurance Co.....	Life, Accident and Sickness.....	*
380	Western Surety Co.....	Guarantee and Theft.....	*
381	Westmount Life Insurance Co.....	Life.....	*
382	World Auxiliary Insurance Corporation, Ltd.....	Fire, Automobile, Employers' Liability, Inland Transportation, Marine, Plate Glass, Property Damage, Public Liability and Theft.....	*
Y			
383	York Fire & Casualty Co.....	Fire, Accident, Automobile, Employers' Liability, Guarantee, Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	177
384	Yorkshire Insurance Co., Ltd.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Live Stock, Marine, Plate Glass, Property Damage, Public Liability, Sickness, Sprinkler Leakage, Theft and Weather.....	*
Z			
385	Zurich Insurance Co.....	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee (limited to Fidelity), Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness and Theft.....	*
386	Zurich Life Ins. Co. of Canada.....	Life.....	96

* See note on page XXXVII.

CLASS C—PREMIUM NOTE MUTUAL COMPANIES

REF. No.	NAME OF INSURER	CLASSES OF INSUR- ANCE	ANNUAL STATE- MENT PAGE No.
<i>Farmers' Mutual — Fire</i>			
1	Algoma.....	A	219
2	Amherst Island.....	A	219
3	Ayr Farmers'.....	C	219
4	Bay of Quinte Agricultural.....	C	219
5	Bertie and Willoughby Farmers'.....	C	219
6	Blanshard.....	C	219
7	Brant.....	C	219
8	Canadian Millers'.....	B	219
9	Caradoc Farmers'.....	C	219
10	Clinton.....	C	219
11	Culross.....	C	219
12	Dereham and West Oxford.....	C	219
13	Downie.....	C	219
14	Dufferin Farmers'.....	C	219

INDEX AND LICENCE REGISTER (Cont'd)
CLASS C—PREMIUM NOTE MUTUAL COMPANIES (Cont'd)

REF. No.	NAME OF INSURER	CLASSES OF INSUR- ANCE	ANNUAL STATE- MENT PAGE No.
15	Dunwich Farmers'.....	C	219
16	East Williams.....	C	219
17	Ekfrid.....	C	219
18	Elma Farmers'.....	A	219
19	Erie Farmers'.....	C	219
20	Farmers' Mutual (Lindsay).....	C	219
21	Formosa.....	C	219
22	Germania Farmers'.....	C	219
23	Glengarry Farmers'.....	A	219
24	Grand River.....	C	219
25	Grenville Patron.....	C	219
26	Grey and Bruce.....	C	219
27	Halwell.....	C	219
28	Hamilton Township Farmers'.....	C	219
29	Hay Township Farmers'.....	C	219
30	Howard Farmers'.....	C	219
31	Howick Farmers'.....	C	219
32	Kent and Essex Farmers'.....	C	219
33	Lambton Farmers'.....	C	219
34	Lanark County Farmers'.....	A	219
35	Lennox and Addington.....	C	219
36	Lobo.....	C	219
37	London Township.....	C	219
38	McGillivray.....	C	219
39	McKillop.....	C	219
40	Nissouri Farmers'.....	C	219
41	Norfolk County Farmers'.....	C	219
42	North Blenheim Farmers'.....	A	219
43	North Dumfries and South Waterloo Farmers'.....	C	219
44	North Kent.....	C	219
45	North and South Dorchester.....	C	219
46	Oneida Farmers'.....	C	219
47	Otter.....	C	219
48	Peel.....	C	219
49	Peel and Maryborough.....	C	219
50	Prescott Farmers'.....	C	219
51	South Easthope Farmers'.....	C	219
52	Southwold Farmers'.....	C	219
53	Townsend Farmers'.....	C	219
54	Usborne and Hibbert.....	C	219
55	Walpole Farmers'.....	C	219
56	West Wawanosh.....	C	219
57	Westminster.....	A	219
58	Yarmouth.....	C	219
	<i>Farmers' Mutual—Weather</i>		
1	Ontario Farmers'.....		219

A Fire Insurance only.

B Fire insurance limited to insuring on the premium note plan against fire and lightning, buildings, plant and stocks of millers and grain dealers used in connection with the milling or grain trade, also dwellings and outbuildings and contents thereof owned by such millers and grain dealers or their employees.

C Fire, and in respect of property that it insures against Fire, Property Damage, Theft, Employers' Liability and Public Liability subject to the limitations of Section 151 (13) of The Corporations Act.

INDEX AND LICENCE REGISTER (Cont'd)

CLASS D—FRATERNAL SOCIETIES

REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
1	Aid Association for Lutherans.....	Life, Accident and Sickness.....	*
2	Artisans, La Société des.....	Life, Accident and Sickness.....	*
3	Associated Canadian Travellers.....	Life and Accident.....	*
4	Canadian Order of Foresters.....	Life.....	183
5	Canadian Slovak Benefit Society.....	Life, Accident and Sickness.....	*
6	Canadian Slovak League.....	Life.....	*
7	Canadian Woodmen of the World.....	Life and Sickness.....	*
8	Catholic Order of Foresters.....	Life.....	*
9	Civil Service Mutual Benefit Society.....	Life.....	187
10	Commercial Travelers Mutual Accident Association.....	Accident and Sickness.....	*
11	Commercial Travellers' Association of Canada.....	Life.....	*
12	Croatian Catholic Union of U.S.A.....	Life, Accident and Sickness.....	*
13	Croatian Fraternal Union of America.....	Life, Accident and Sickness.....	*
14	Farband-Labor Zionist Order.....	Life, Accident and Sickness.....	*
15	First Catholic Slovak Ladies Association of the U.S.A.....	Life.....	*
16	First Catholic Slovak Union of the U.S.A.....	Life.....	*
17	Funeral Society of Ontario (Fraternal).....	Life.....	189
18	Grand Orange Lodge of British America.....	Life.....	*
19	Hungarian Reformed Federation of America.....	Life, Accident and Sickness.....	*
20	Independent Order of Foresters.....	Life, Accident and Sickness.....	*
21	Knights of Columbus.....	Life.....	*
22	Lutheran Brotherhood.....	Life, Accident and Sickness.....	*
23	Metropolitan Toronto Police Widows' and Orphans' Fund.....	Life.....	192
24	National Fraternal Society of the Deaf.....	Life, Accident and Sickness.....	*
25	North American Benefit Association.....	Life.....	*
26	Ontario Secondary School Teachers' Fraternal Society.....	Life.....	194
27	Ont. Sec. School Teachers' Sick Benefit Society.....	Sickness.....	197
28	Order of Italo-Canadians.....	Life and Sickness.....	*
29	Royal Arcanum, Supreme Council of.....	Life.....	*
30	Serb National Federation.....	Life, Accident and Sickness.....	*
31	Slovene National Benefit Society.....	Life, Accident and Sickness.....	*
32	Sons of Scotland Benevolent Association.....	Life and Sickness.....	*
33	Ukrainian Fraternal Society of Canada.....	Life.....	*
34	Ukrainian Mut. Ben. Assoc. of St. Nicholas of Canada.....	Life, Accident and Sickness.....	*
35	Ukrainian National Aid Association of America.....	Life.....	*
36	Ukrainian National Association.....	Life, Accident and Sickness.....	*
37	Ukrainian Workingmen's Association.....	Life.....	*
38	Union of Canada Life Insurance.....	Life, Accident and Sickness.....	199
39	United Commercial Travelers of America.....	Accident.....	*
40	Workers Benevolent Association of Canada.....	Life, Accident and Sickness.....	*
41	Workmen's Circle.....	Life, Accident and Sickness.....	*

CLASS E—MUTUAL BENEFIT SOCIETIES

SICK AND FUNERAL BENEFITS

REF. No.	NAME OF INSURER	ANNUAL STATE- MENT PAGE No.
1	Army and Navy Veterans Society of Hamilton, Her Majesty's.....	239
2	Bled Mutual Benefit Society.....	239
3	Border Cities Italian Club Mutual Benefit Society.....	239
4	Brantford Hungarian Mutual Benefit Society.....	239
5	Brantford Polish Mutual Benefit & Friendly Society.....	239
6	Brantford Trailer and Body Limited Mutual Benefit Society.....	239
7	Canadian Hebrew Benevolent Society.....	239
8	Canadian National Expressmen's Mutual Benefit Association.....	239
9	Canadian Order of Rechabites.....	239
10	Canadian Pacific Expressmen's Sick Benefit Association.....	239
11	Czenstochower Aid Society.....	239

INDEX AND LICENCE REGISTER (Cont'd)

CLASS E—MUTUAL BENEFIT SOCIETIES (Concl'd)

SICK AND FUNERAL BENEFITS

REF. No.	NAME OF INSURER	ANNUAL STATE- MENT PAGE No.
12	Daughters of England Benevolent Society.....	239
13	Dominion Glass Workers' Mutual Benefit Society of Hamilton.....	239
14	Driltzer Young Men's Mutual Benefit Society.....	239
15	Fratellanza Pachinesi Mutual Benefit Society.....	239
16	Gagliano Aterno Mutual Benefit Society.....	239
17	Goodwill Mutual Benefit Society.....	239
18	Grand Order of Israel Benefit Society.....	239
19	Hamilton St. Stanislaus Mutual Benefit Society.....	239
20	Hebrew Friendly Sons of David Mutual Benefit Society.....	239
21	Independent Friendly Workers' Circle Mutual Benefit Society.....	239
22	Independent Mutual Benefit Federation.....	239
23	Italian Ladies' Mutual Benefit Society of Hamilton.....	239
24	Italian Mutual Benefit Society of Port Arthur.....	239
25	Italian Mutual Benefit Society of Port Colborne and Humberstone.....	239
26	Iwansker Mutual Benefit Society.....	239
27	Judean Benevolent and Friendly Society.....	239
28	Kielitzer Sick Benefit Society of Toronto.....	239
29	Knights of Pythias of Ontario, Grand Lodge of.....	239
30	Lagover Mutual Benefit Society.....	239
31	Linitzer Sick Benefit Society.....	239
32	Lodzer Centre Mutual Benefit Society.....	239
33	Loyal True Blue Association.....	239
34	MacLean Hunter Printing Division Mutual Benefit Society.....	239
35	Marconi Mutual Benefit Society of Hamilton.....	239
36	Massey-Ferguson Toronto Employees' Mutual Benefit Society.....	239
37	Massey-Harris Company Verity Works Sick and Funeral Mutual Benefit Association.....	239
38	Mozirer Sick Benefit Society.....	239
39	Mutual Benefit Society, Alumnae Association, Victoria Hospital School of Nursing.....	239
40	Odd Fellows, Grand Lodge of Ontario, Independent Order of.....	239
41	Order of Sons of Italy of Ontario Mutual Benefit Society.....	239
42	Ostrewitz Independent Mutual Benefit Society.....	239
43	Ozrower Mutual Benefit Society.....	239
44	Polish Alliance Friendly Society of Canada.....	239
45	Polish National Union of Canada Mutual Benefit Society.....	239
46	Pride of Israel Sick Benefit Society.....	239
47	Provincial Grand Lodge, Manchester Unity, Independent Order of Oddfellows.....	239
48	Radomer Mutual Benefit Society.....	239
49	Societa Figli d'Italia di Mutuo Soccorso St. Antonio di Ottawa.....	239
50	Societa Italiana di Mutuo Soccorso Guglielmo Marconi.....	239
51	Societa di Mutuo Soccorso Recalmute.....	239
52	Sons and Daughters of Canadian Lithuanian Mutual Benefit Society.....	239
53	Sons and Daughters of Ireland Protestant Association.....	239
54	Sons of Abraham Mutual Benefit Society.....	239
55	Sons of England Benefit Society.....	239
56	Sons of Jacob Benevolent Society.....	239
57	St. Boniface Benefit Society.....	239
58	St. Joseph Aid Society of Formosa.....	239
59	Stashiver Young Men's Mutual Benefit Society.....	239
60	Toronto Hebrew Benevolent Society.....	239
61	Toronto Independent Benevolent Association.....	239
62	Union of Ukrainian Brotherhoods.....	239
63	United Jewish People's Order Mutual Benefit Society.....	239
64	Vitese Mutual Benefit Society.....	239
65	Warsaw Lodzer Mutual Benefit Association.....	239
66	Wierzbniaker Friendly Mutual Benefit Society.....	239
67	Young Men's Hebrew Association.....	239
68	Zion Benevolent Society.....	239

INDEX AND LICENCE REGISTER (Concl'd)

CLASS F—LLOYD'S

REF. No.	NAME OF INSURER	CLASSES OF INSURANCE	ANNUAL STATE- MENT PAGE No.
1	Non-Marine Underwriters, Members of Lloyd's.....	All classes except Life Insurance.....	205

NOTE.—The Order-in-Council dated the 29th day of November, 1934, approving the application for licence of the Non-Marine Underwriters, Members of Lloyd's, London, contained the following regulation:—"That in the list of licensed insurers to be published by the Superintendent of Insurance in THE ONTARIO GAZETTE, pursuant to the provisions of Section 9 of The Ontario Insurance Act, the Superintendent is hereby authorized to include such summarized statements concerning members of Lloyd's licensed under the said Act as the Minister may deem sufficient and appropriate." Accordingly, the names of such members are not printed herein but are on file for inspection at the Office of the Superintendent of Insurance.

* N.B.—The following is the note referred to at the foot of pages XIV to XXXVI pertaining to Joint-Stock, Mutual, Cash-Mutual, Fraternal, Reciprocal and Miscellaneous Insurers, viz.:

The insurer is also registered pursuant to The Canadian and British Insurance Companies Act, 1952 or The Foreign Insurance Companies Act, 1952, as the case may be, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Regulations passed under Section 74 (2) of the Act. Only the details of the Business in Ontario of this company are included in this report and appear in the Statistical Tables.

INDEX ADDENDA

NAMES OF INSURERS NEWLY LICENSED BETWEEN JANUARY 1, 1969
AND DECEMBER 31, 1969

NAME OF INSURER	EFFECTIVE DATE	CLASSES OF INSURANCE
American Bankers Life Assurance Co. of Florida.....	Sept. 29, 1969	Life, Accident and Sickness.
American Reinsurance Company.....	Aug. 25, 1969	Fire, Accident, Aircraft, Automobile, Boiler and Machinery, Credit, Guarantee, Hail, Inland Transportation, Live Stock, Plate Glass, Property Damage, Sickness and Theft.
Assumption Mutual Life Insurance Company.....	Jan. 1, 1969	Life, Accident and Sickness.
Commercial Union Insurance Co. of America.....	Jan. 1, 1969	Fire, Accident, Automobile, Boiler and Machinery, Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.
Employers Mutual Fire Insurance Company.....	April 1, 1969	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Plate Glass, Property Damage, Public Liability, Theft and Workmen's Compensation.
Foremost Insurance Company, Grand Rapids, Michigan.....	Dec. 29, 1969	Fire, Accident, Aircraft, Automobile, Credit, Inland Transportation, Plate Glass, Property Damage, Public Liability and Theft.
International Insurance Company.....	May 12, 1969	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Inland Transportation, Plate Glass, Property Damage and Theft.
Middlesex Mutual Insurance Company.....	July 1, 1969	Fire, Accident, Automobile, Boiler and Machinery, Inland Transportation, Plate Glass, Property Damage and Theft.
The North West Life Assurance Co. of Canada.....	Oct. 1, 1969	Life, Accident and Sickness.
Pacific Employers Insurance Company.....	Aug. 25, 1969	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee (limited to Fidelity), Hail, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sickness, Theft and Workmen's Compensation.
Perth Insurance Company (formerly The Perth Mutual Fire Insurance Company).....	Aug. 18, 1969	Fire, Accident, Automobile, Boiler and Machinery (excluding Machinery), Employers' Liability, Guarantee, Inland Transportation, Plate Glass, Property Damage, Public Liability, Sprinkler Leakage, Theft, Weather and Workmen's Compensation.
The State Assurance Company, Ltd.....	April 17, 1969	Inland Transportation and Marine.
<i>Mutual Insurance Corporations</i>		
Halwell Mutual Fire Insurance Company (former- ly Eramosa Mutual Fire Insurance Company)....	Jan. 1, 1969	Fire, and in respect of property that it insures against Fire, Property Damage, Theft, Employers' Liability and Public Liability subject to the limitations of Section 151 (13) of The Corporations Act.

**NAMES OF INSURERS WITHDRAWN OR CEASED TO TRANSACT BUSINESS BETWEEN
JANUARY 1, 1969 AND DECEMBER 31, 1969**

NAME OF INSURER	REMARKS
Atlas Assurance Company, Ltd.....	Reinsured with Royal Exchange Assurance, effective Dec. 31, 1969
The Camden Fire Insurance Association.....	Reinsured with General Accident, Fire and Life Assurance Corporation, Ltd., effective December 18, 1968.
Car & General Insurance Corporation, Ltd.....	Reinsured with Royal Exchange Assurance, effective Dec. 31, 1969.
The Century Insurance Company, Ltd.....	Reinsured with The Century Insurance Company of Canada, effective January 1, 1969.
Commercial Union Insurance Company of America	Reinsured with North British and Mercantile Insurance Company, Ltd., effective December 31, 1969.
Commercial Union Insurance Company of New York.....	Reinsured with Commercial Union Insurance Company of America effective January 1, 1969.
The Guaranty Savings Life Insurance Company....	No business in Ontario. Licence not renewed July 1, 1969.
The Merchants Marine Insurance Company, Ltd....	Reinsured with Employers' Liability Assurance Corporation, Ltd., effective December 31, 1968.
The Ocean Marine Insurance Company, Ltd.....	Reinsured with Commercial Union Assurance Company, Ltd., effective December 31, 1969.
The Perth Mutual Fire Insurance Company, Ltd.	Name changed to Perth Insurance Company, effective August 18, 1969.
The Planet Assurance Company, Ltd.....	Reinsured with Sun Insurance Office, effective January 1, 1969.
Railway Passengers Assurance Company.....	Reinsured with North British and Mercantile Insurance Company, Ltd., effective December 31, 1969.
The Reliance Marine Insurance Company, Ltd.....	Business run off. Licence not renewed July 1, 1969.
Union Assurance Society Ltd.....	Reinsured with Ocean Accident and Guarantee Corporation, Ltd., effective December 31, 1969.
Vigilant Insurance Company.....	Reinsured with Federal Insurance Company, effective August 31, 1968.
The Westminster Fire Office.....	Reinsured with Sun Insurance Office, effective January 1, 1969.
The World Marine & General Insurance Company, Ltd.....	Reinsured with North British and Mercantile Insurance Company, Ltd., effective December 31, 1969.
<i>Mutual Insurance Corporations</i>	
Eramosa Mutual Fire Insurance Company.....	Name changed to Halwell Mutual Fire Insurance Company, effective January 1, 1969.
Halton Mutual Fire Insurance Company.....	Reinsured with Eramosa Mutual Fire Insurance Company, effective January 1, 1969.
Puslinch Mutual Fire Insurance Company.....	Reinsured with Eramosa Mutual Fire Insurance Company, effective January 1, 1969.
Saltfleet & Binbrook Mutual Fire Insurance Company.....	Reinsured with The Walpole Farmers' Mutual Fire Insurance Company, effective December 31, 1969.
<i>Fraternal Societies</i>	
La Société l'Assomption.....	Reinsured with Assumption Mutual Life Insurance Company, effective January 1, 1969.
<i>Mutual Benefit Societies</i>	
All For One Mutual Benefit Society.....	Less than 75 members. Licence not renewed July 1, 1969.
Leaside Mutual Aid Society.....	Less than 75 members. Licence not renewed July 1, 1969.
Ottawa Hebrew Benefit Society.....	Less than 75 members. Licence not renewed July 1, 1969.
Ukrainian National Mutual Benefit Society.....	Less than 75 members. Licence not renewed July 1, 1969.
York Township Civic Mutual Benefit Society.....	Less than 75 members. Licence not renewed July 1, 1969.

I
ANNUAL STATEMENTS

(A)
LIFE INSURANCE COMPANIES

ABBEY LIFE INSURANCE COMPANY OF CANADA

(Formerly Income Life Insurance Company of Canada)

HEAD OFFICE, HAMILTON, ONT.

Officers. – President, N. G. James; Vice-Presidents, P. R. Oliver, R. A. Hurd; Treasurer, L. W. Haworth, Actuary, P. A. Finkel; Secretary, H. D. Haney.

Directors. – J. C. H. Anderson, H. T. Cohn, J. Firth, Viscount D. Garnock, D. Goldberg, P. W. Hankinson, J. G. Haxton, N. G. James, J. H. Kostmayer, P. A. Finkel, C. F. Harvey, P. R. Oliver.

Auditors. – Ernst & Ernst.

Date of Incorporation. – December 9, 1963.

Date Commenced Business in Ontario. – January 13, 1964.

Provinces in Which Licensed. – Alberta, British Columbia, New Brunswick, Ontario, Quebec and Saskatchewan.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount – Common \$4,000,000.

No. of shares – Common, 2,000,000.

Par value, \$2.00 each.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning of year (Par value \$2 each).....	500,000	\$1,000,000	\$1,000,000
Increase in issued stock.....	125,000	250,000	250,000
Capital stock issued and outstanding at end of year: common.....	625,000	\$1,250,000	\$1,250,000

Premium on Capital Stock

Total amount paid at beginning of year.....	\$3,388,059
Amount received during year.....	750,000
Total amount paid at end of year (included in surplus).....	\$4,138,059

Assets

Bonds owned by the company.....	\$3,465,113
Stocks owned by the company.....	1,070,949
Mortgage loans on real estate.....	176,609
Policy loans.....	16,425
Cash.....	43,625
Investment income, due and accrued.....	65,962
Outstanding life assurance premiums and annuity considerations.....	24,869
Accident and sickness premiums due and unpaid.....	180
Amounts due from other companies on reassured contracts for claims paid.....	8,949
Other assets.....	15,355
Segregated funds.....	474,537
TOTAL – ADMITTED ASSETS.....	\$5,362,573

Liabilities, Capital and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$1,616,307
Aggregate reserve for accident and sickness assurance.....	23,017
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	93,664
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	65,081
Provision for dividends to policyholders payable in the following year.....	26,000
Taxes, licences and fees, due and accrued.....	5,314
Commissions on assurance premiums and annuity considerations, due and accrued:	
Life and annuity.....	\$ 3,333
Accident and sickness.....	Nil
General and investment expenses, due and accrued.....	31,737
Amounts received but not yet allocated.....	2,746
Other liabilities.....	10,343
Employees' pension and assurance funds.....	24,004
Segregated funds.....	474,537
TOTAL LIABILITIES.....	\$2,376,083
Capital stock paid.....	1,250,000
Surplus in shareholders' funds.....	4,459,679
Deficit in assurance and annuity funds.....	-2,723,189
	\$5,362,573

Summary of Operations (Excluding Segregated Funds)

Premiums and annuity considerations:		
Life assurance and annuities.....	\$1,106,467	
Accident and sickness assurance.....	110,044	\$1,216,511
Net investment income.....		236,620
Other income.....		6,245
TOTAL INCOME.....		\$1,459,376

Abbey Life (cont'd)

Summary of Operations (cont'd)

Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 237,715	
Accident and sickness assurance.....	80,038	\$ 317,753
Payments under settlement annuities.....		1,200
Normal increase in actuarial reserve.....		274,152
Increase in aggregate reserve for accident and sickness assurance.....		-4,275
Increase in employees' pension and assurance funds.....		4,800
Interest credited to amounts on deposit with the company.....		3,020
Interest on claims, borrowed money, etc.....		1,370
Taxes, licences and fees.....		39,448
Commissions on assurance premiums and annuity considerations.....		283,384
General expenses.....		878,671
Dividends to policyholders.....		27,733
Group experience refund.....		8,000
TOTAL.....		<u>\$1,835,256</u>
BALANCE CARRIED TO SURPLUS ACCOUNT.....		<u>\$-375,880</u>

Surplus Account

SURPLUS, December 31, 1968:		
In shareholders' fund.....	\$3,388,059	
In assurance and annuity funds.....	-2,063,128	\$1,324,931

INCREASES

Net capital gain on investments.....	\$ 40,552
Decrease in special reserves.....	1,241
Premium received on issue of common shares.....	750,000
TOTAL INCREASE.....	<u>\$ 791,793</u>

DECREASES

Balance carried from summary of operations.....		\$ 375,880
Increase in special reserves.....		4,354
TOTAL DECREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....		<u>\$ 380,234</u>
NET INCREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....		<u>\$ 411,559</u>
DIVIDENDS TO SHAREHOLDERS.....		
NET INCREASE.....		<u>\$ 411,559</u>
SURPLUS, December 31, 1969:		
In shareholders' fund.....	\$4,459,679	
In assurance and annuity funds.....	—2,723,189	\$1,736,490

Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)

Premiums written.....	\$ 128,818	
Reinsurance ceded.....	18,774	
	<u>\$ 110,044</u>	
Decrease in reserve, unearned premiums (unearned premiums at 80%).....	7,225	\$ 117,269
Claims paid - net.....	\$ 81,073	
Increase in provision for unpaid claims.....	-3,749	
Increase in present value of amounts not due on claims.....	2,950	80,274
		<u>\$ 36,995</u>
Commissions.....		\$ 18,498
Taxes.....	\$ 2,201	
General expenses.....	61,029	63,230
Dividends to policyholders.....		8,000
Increase in reserve for contingent benefits.....		89,728
NET UNDERWRITING PROFIT (LOSS).....		<u>\$ -52,733</u>

Abbey Life (cont'd)

EXHIBITS
Assurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE ASSURANCE			ANNUITIES		TOTAL
	ORDINARY		GROUP	ORDINARY		
	PARTICI- PATING	NON- PARTICI- PATING	NON- PARTICI- PATING	PARTICI- PATING	NON- PARTICI- PATING	
Net of reinsurance ceded:	\$	\$	\$	\$	\$	\$
Single.....		2,527			9,283	11,810
First year.....	58,402	148,208	7,993		30,687	245,290
Renewal.....	393,836	346,834	40,677	9,757	58,263	849,367
TOTALS.....	452,238	497,569	48,670	9,757	98,233	1,106,467

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICI- PATING	NON- PARTICIPATING		TOTAL
	ORDINARY	ORDINARY	GROUP	
	\$	\$	\$	\$
Life.....	10,954,071	11,611,200		22,565,271
Endowment.....	4,187,187	519,596		4,706,783
Term.....		20,385,877	21,763,904	42,149,781
Temporary additions to sums assured.....	4,970,151	5,777,543		10,747,694
Age last birthday term.....		19,516,453		19,516,453
Reinsurance assumed.....		1,675,447		1,675,447
TOTALS.....	20,111,409	59,486,116	21,763,904	101,361,429

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	35,941	2,680		38,621
Branch office.....	22,491	1,677		24,168
TOTALS.....	58,432	4,357		62,789
SALARIES, WAGES AND ALLOWANCES				
Management fees.....	39,041	2,911		41,952
Head office employees.....	213,904	15,954		229,858
Branch office employees.....	40,417	3,014		43,431
Managers and agents.....	18,535	1,382		19,917
Directors' fees.....	1,396	104		1,500
Agents' expense allowances.....	931	69		1,000
Advances to agents.....	123,102	9,179		132,281
Administration allowance.....	4,979	371		5,350
TOTALS.....	442,305	32,984		475,289
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds - employees.....	2,783	208		2,991
Unemployment insurance.....	1,437	107		1,544
Canada and Quebec pension plans.....	3,289	245		3,534
TOTALS.....	7,509	560		8,069

Abbey Life (cont'd)

General and Investment Expenses (cont'd)

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
PROFESSIONAL AND SERVICE FEES AND EXPENSES	\$	\$	\$	\$
Legal.....	2,560	191	.....	2,751
Medical examination.....	8,710	649	.....	9,359
Inspection report.....	15,128	1,128	.....	16,256
Auditors.....	4,617	344	.....	4,961
Consultant fees not included above.....	6,784	506	.....	7,290
TOTALS.....	37,799	2,818	.....	40,617
MISCELLANEOUS EXPENSES				
Advertising and sales promotion.....	17,626	1,314	.....	18,940
Agency conventions.....	20,701	1,544	.....	22,245
Books and periodicals.....	1,509	112	.....	1,621
Bureau and association dues.....	2,262	169	.....	2,431
Collection and bank charges.....	2,286	170	.....	2,456
Custody of securities.....	.....	.....	4,178	4,178
Insurance, except on real estate.....	2,649	198	.....	2,847
Postage, telegraph, telephone, express.....	26,517	1,977	.....	28,494
Printing and stationery (new rate book).....	81,521	6,079	.....	87,600
Office furniture.....	31,641	2,359	.....	34,000
Rental of equipment, tabulating and miscellaneous services..	20,982	1,565	.....	22,547
Travelling expenses — head office.....	38,908	2,901	.....	41,809
— branch office.....	2,991	223	.....	3,214
Miscellaneous.....	18,309	1,365	.....	19,674
TOTALS.....	267,902	19,976	4,178	292,056
GRAND TOTALS.....	813,947	60,695	4,178	878,820
Less segregated fund.....	.....	.....	149	149
TOTAL GENERAL EXPENSES.....	813,947	60,695	4,029	878,671

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Life, endowment.....	20,111,409	822,040	2,356,611	22,895
Accidental death benefit.....	3,924,955	1,398	.....	.....
Substandard mortality.....	.....	5,017	.....	.....
Disability — active lives.....	.....	11,596	.....	.....
Immediate payment of claims.....	.....	7,991	.....	.....
Non-deduction of deferred fractional premiums....	.....	2,987	.....	.....
TOTALS.....	24,036,364	851,029	2,356,611	22,895
ORDINARY, NON-PARTICIPATING				
Life, endowment, term.....	38,294,216	778,236	20,257,833	239,266
Term (age last birthday).....	19,515,453	41,185	5,507,698	11,755
Accidental death benefit.....	3,121,642	1,112	.....	.....
Substandard mortality.....	.....	3,991	.....	.....
Disability — active lives.....	.....	9,223	.....	.....
Immediate payment of claims.....	.....	9,004	.....	.....
Non-deduction of deferred fractional premiums....	.....	1,028	.....	.....
Reinsurance assumed.....	1,675,447	5,087	.....	.....
TOTALS.....	62,607,758	848,866	25,765,531	251,021
TOTALS — ORDINARY.....	86,644,122	1,699,895	28,122,142	273,916
GROUP — NON-PARTICIPATING				
Unearned net premiums.....	21,763,904	13,115	.....	.....
TOTALS.....	21,763,904	13,115	.....	.....
TOTALS — GROUP.....	21,763,904	13,115	.....	.....
GRAND TOTAL — LIFE INSURANCE.....	108,408,026	1,712,947	28,122,142	273,916

Abbey Life (cont'd)

Statement of Actuarial Liabilities (cont'd)
ANNUITY SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	ANNUAL PAYMENT	RESERVE	ANNUAL PAYMENT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Deferred.....	14,749	36,427	.....	.....
Deferred (paid up).....	2,727	14,934	.....	.....
TOTALS.....	17,476	51,361	.....	.....
ORDINARY, NON-PARTICIPATING				
Guaranteed investment bond.....		170,199	.....	.....
Deferred.....	2,390	18,861	.....	.....
Deferred (paid up).....	1,456	5,439	.....	.....
Immediate.....	13,048	125,050	2,185	19,302
Disability annuities.....	3,812	10,919	.....	.....
TOTALS.....	20,706	330,468	2,185	19,302
GRAND TOTAL - ANNUITIES.....	38,182	381,829	2,185	19,302

SETTLEMENT ANNUITY SECTION

	GROSS IN FORCE	
	AMOUNT	RESERVE
	\$	\$
Annuity certain.....	1,200	16,750

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	851,029	861,981	1,713,010
Annuity.....	51,361	330,468	381,829
Settlement annuity.....	.....	16,750	16,750
TOTALS.....	902,390	1,209,199	2,111,589
Deduct reserve for reinsured contracts:			
Life insurance.....	22,895	251,021	273,916
Annuity.....	.....	19,302	19,302
TOTAL REINSURANCE.....	22,895	270,323	293,218
Reserve - net of all reinsurance.....	879,495	938,876	1,818,371
Deduct deferred life insurance premiums and annuity considerations less loading.....	87,855	114,209	202,064
NET TOTALS.....	791,640	824,667	1,616,307
Add reserve for contracts reinsured with unregistered companies.....	.....	.....	.....
NET RESERVE CARRIED IN LIABILITIES.....	791,640	824,667	1,616,307

Statement of Actuarial Liabilities

The reserve basis for all ordinary life insurance policies is the 1958 Commissioner's Standard Ordinary Mortality Table at 3½% interest. The Canadian modified reserve method is used in all cases. The group life insurance reserve is 80% of the gross unearned group insurance premiums. The annuity reserve is based on the A(55) Tables for Annuitants at 4% interest and the net level premium reserve is maintained.

Policies with rated-up age: no policies of this type are in force.

Policies with lien or subject to contingent debt: the company does not issue this type of policy.

Policies on any other substandard lives: an additional reserve for policies on substandard lives equal to 50% of the net extra premium is maintained.

Abbey Life (cont'd)

Statement of Actuarial Liabilities (cont'd)

Policies on special lives: the company has issued no policies on special lives.

Policies with an extra premium, single or annual: all substandard lives are charged an extra premium. The reserve maintained is 50% of the net extra annual premium. No continuing additional reserve for extra single premiums nor additional reserve for temporary extra premiums after the termination of the temporary period is maintained.

Policies providing for disability benefits, waiver of premium, and other benefits:

(a) Before the occurrence of disability — The reserve for active lives with disability benefits is based on the 1952 Disability Study with 1958 CSO mortality at 3½%. For policies with the waiver of premium benefits only, the reserve is determined by Benefit 5 reserve factors; the reserve for monthly income and waiver of premium benefits is based on the Benefit 4 reserve factors.

(b) After the occurrence of disability — The reserve for disabled lives is based on the 1952 Disability Study with 1958 CSO mortality at 3½%. The reserve for disabled lives with waiver of premium benefit only is based on the Benefit 5 reserve factors. The disabled life reserve for monthly income and waiver of premium is based on the Benefit 4 reserve factors.

Policies providing for additional accidental death benefit: the 1959 Accidental Death Benefit Table combined with the 1958 CSO Mortality Table with 3½% interest is the basis for the reserve held for accidental death benefits.

Settlement Annuities: there is only one settlement annuity in force and it does not involve life contingencies. An annuity certain at 4% interest is held as the reserve.

Any other special classes of policies: the company does not have any other special class of policies.

For future expenses on single premium or limited payment contracts of insurance or annuities: the company maintains only the net premium reserve on the 1958 CSO Mortality Table at 3½% interest for single premium and limited payment policies. No additional reserve is maintained.

The benefits granted under contract which may at any duration be in excess of the reserve computed in accordance with the basic method of valuation: the company holds the greater of the cash value or the calculated reserve.

For any amount in excess of cash value held, which may be allowed upon the reinstatement of lapsed policies: no reserve is established for possible future reinstatement; no allowance greater than the cash value would be allowed in the event of reinstatement.

For the option of renewal under term policies: no additional reserve is held for term policies with renewal options.

For the option of conversion either during a fixed term or at the end thereof at higher premium policies, the premium being fixed according to the age at entry or the age at date of conversion: the company maintains no additional reserve for conversion options.

For any other contingency: a group catastrophe reserve is held as a special reserve not included in the actuarial liabilities. This reserve is increased by 2% of the earned premiums annually until it reaches 50% of earned premiums.

Allocation of Surplus

State the basis of distribution of surplus as between shareholders and policyholders: this problem has not arisen to date.

State the method by which dividends on insurance and annuity contracts were computed: because of the size and age of the company, not enough experience is available to determine the distribution of surplus to participating policyholders. The 1967 dividend scale illustration has been used to pay dividends in 1969. There are no quinquennial or deferred dividend policies in force. No distinction is made in the allocation of surplus between policies with or without disability benefits or other supplementary benefits.

Accident and Sickness Insurance

Aggregate Reserve: the reserve for the active life ordinary accident and sickness policies is the net unearned premium reserve. The active life reserve for group accident and sickness insurance is also the net unearned premium. The disabled lives reserve for disability income is based on the 1964 Commissioner's Disability Table at 3% interest.

Allocation of Surplus: All accident and sickness insurance policies are non-participating.

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968.....	4,508	74,736,321	12	2,118	19,739,006	4,520	94,475,327
New effected.....	767	18,665,682	.....	.....	.....	767	18,665,682
Old revived.....	54	1,521,072	.....	.....	.....	54	1,521,072
Old increased —							
new certificates.....	.....	.....	.....	249	4,223,178	.....	4,223,178
other increases.....	23	103,721	.....	.....	.....	23	103,721
TOTALS.....	5,352	95,026,796	12	2,367	23,962,184	5,364	118,988,980
Less ceased by:							
Death.....	13	175,000	.....	8	35,000	13	210,000
Surrender.....	1,126	15,254,271	.....	.....	.....	1,126	15,254,271
Lapse.....	.....	.....	4	136	1,413,156	4	1,413,156
Withdrawal —							
with conversion.....	.....	.....	.....	7	125,000	.....	125,000
without conversion.....	.....	.....	.....	60	625,124	.....	625,124
TOTALS.....	1,139	15,429,271	4	211	2,198,280	1,143	17,627,551
IN FORCE, December 31, 1969.....	4,213	79,597,525	8	2,156	21,763,904	4,221	101,361,429

Abbey Life (cont'd)

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED				IN FORCE			
	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$	\$	\$
Ordinary..	18,319,623	346,059	4,384,133	14,281,549	77,922,078	1,675,447	28,122,142	51,475,383
Group.....	4,223,178	.....	.....	4,223,178	21,763,904	.....	.....	21,763,904
TOTALS..	22,542,801	346,059	4,384,133	18,504,727	99,685,982	1,675,447	28,122,142	73,239,287

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				SETTLEMENT ANNUITIES		DISABILITY ANNUITIES	
	DEFERRED		VESTED					
	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT
		\$		\$		\$		\$
IN FORCE, December 31, 1968	309	n/a	17	14,039	1	1,200	4	3,361
New effected.....	889	n/a	....	.....	....	.....	2	983
Old revived.....	2	n/a	....	.....	....	.....	....	.....
TOTALS.....	1,200	.....	17	14,039	1	1,200	6	4,344
Less ceased by:								
Recovery from disability	....	.....	....	.....	....	.....	1	532
Surrender.....	167	n/a	....	.....	....	.....	....	.....
Decrease.....	....	.....	0	991	....	.....	....	.....
TOTAL CEASED.....	167	n/a	0	991	....	.....	1	532
IN FORCE, December 31, 1969	1,033	n/a	17	13,048	1	1,200	5	3,812
REINSURANCE								
IN FORCE, December 31, 1969	....	.....	....	.....	....	.....	....	.....
Ceded.....	....	.....	1	2,185	....	.....	....	.....

Statement of Business in Respect of Which Reserves Vary Depending Upon the Market Value of Specified Groups of Assets (Segregated Funds)

Assets (at Market Values December 31, 1969)

Bonds.....	\$ 90,000
Stocks.....	376,439
Cash.....	6,518
Investment income due and accrued.....	44
Amount due from General Fund.....	1,536
TOTAL.....	\$474,537

Liabilities

Reserves for contracts in force.....	\$356,336
Amounts transferred from shareholders' fund.....	\$118,201
TOTAL.....	\$474,537

Revenue Account and Reconciliation of Funds

Funds at beginning of year.....	\$131,385
Amounts received from policyholders.....	421,383
Investment income.....	11,914
Appreciation or depreciation in value of assets.....	18,656
TOTAL.....	\$583,338
Payments to other funds for fixed benefit contracts.....	\$ 95,556
Withdrawals.....	5,610
Expenses (including investment expenses).....	6,394
Transfer to General Fund.....	1,241
TOTAL.....	\$108,801
Funds at end of year.....	\$474,537

Abbey Life (concl'd)

Investment Income

	EARNED DURING YEAR (1)	DUE AT END OF YEAR (2)	ACCRUED AT END OF YEAR (3)
	\$	\$	\$
Stocks.....	6,290	.....	.....
Short-term deposits.....	5,624	.....	44
TOTALS.....	11,914	.....	44

Appreciation and Depreciation in Value of Assets

	ON INVESTMENTS HELD AT END OF YEAR		ON INVESTMENTS SOLD OR MATURED DURING YEAR		NET TOTALS
	CHANGE IN MARKET VALUES SINCE BEGINNING OF YEAR OR SINCE DATE OF PURCHASE DURING YEAR		EXCESS OF PROCEEDS OVER MARKET VALUES AT BEGIN- NING OF YEAR OR AT PURCHASE DURING YEAR		
	APPRECIATION (1)	DEPRECIATION (2)	APPRECIATION (3)	DEPRECIATION (4)	(5)
	\$	\$	\$	\$	\$
Stocks.....	13,586	.....	5,070	.....	18,656

ASSUMPTION MUTUAL LIFE INSURANCE COMPANY

HEAD OFFICE, MONCTON, N.B.

Officers. – Chairman of the Board, Edmond Frenette; President, Gilbert Finn; Executive Vice-President, Simon Bujold; Secretary, Gilbert Doucet; Treasurer, René E. Leblanc; Actuary, Gilles Drapeau.

Directors. – L. Boudreau, Hon. A. Richard, J. E. Comeau, Y. Goguen, A. Picard, A. LeBlanc, Dr. O. LeBlond, G. LeBlanc, E. Boucher, L. A. Barrieau, E. Aucoin, A. N. LeBlanc, E. LeBlanc.

Auditors. – Melanson & LeBlanc.

Date of Incorporation. – April 5, 1907 as a Fraternal; January 1, 1969 as a Mutual Life Ins. Co.

Date Commenced Business in Ontario. – 1950.

Provinces and States in Which Licensed. – New Brunswick, Nova Scotia, Prince Edward Island, Quebec, Ontario; Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island.

Assets

Bonds owned by the company.....		\$15,115,054
Stocks owned by the company.....		740,517
Mortgage loans on real estate.....		13,830,473
Agreements for sale of real estate.....		36,229
Real estate owned by the company not under agreement for sale, less encumbrances:		
Office premises.....	\$ 1,301,029	
Other than office premises.....	9,479	1,310,508
Collateral loans.....		10,000
Policy loans.....		1,754,889
Cash.....		974,213
Investment income, due and accrued.....		373,251
Outstanding life assurance premiums and annuity considerations.....		114,319
Accident and sickness premiums due and unpaid.....		35
TOTAL – ADMITTED ASSETS.....		\$34,259,488

Liabilities and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....		\$23,605,211
Aggregate reserve for accident and sickness assurance.....		145,174
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....		170,452
Amounts on deposit with the company, pertaining to assurance and annuity contracts, and including interest accumulations.....		2,189,733
Assurance premiums and annuity considerations received in advance (includes \$205 accident and sickness premiums).....		103,257
Dividends to policyholders, due but unpaid.....		3,954
Provision for dividends to policyholders payable in the following year.....		277,412
Provision for other accrued profits to policyholders.....		111,392
Taxes, licences and fees, due and accrued.....		67,922
Commissions on assurance premiums and annuity considerations, due and accrued:		
Life and annuity.....	\$ 39,489	
Accident and sickness.....	1,156	40,645
General and investment expenses, due and accrued.....		14,787
Borrowed money and interest thereon, due and accrued.....		350,086
Amounts received but not yet allocated.....		27,245
Other liabilities.....		15,463
Employees' pension and assurance funds.....		636,002
TOTAL LIABILITIES.....		\$27,758,735
Special reserves or funds.....		2,032,124
Surplus in assurance and annuity funds.....		4,468,629
		\$34,259,488

Summary of Operations

Premiums and annuity considerations:		
Life assurance and annuities.....	\$ 4,232,117	
Accident and sickness assurance.....	23,878	\$ 4,255,995
Consideration for settlement annuities.....		69,096
Net investment income.....		2,040,893
Contributions to employees' pension and assurance funds (includes \$39,882 by employees).....		63,811
Other income.....		5,246
TOTAL INCOME.....		\$ 6,435,041

Assumption Mutual Life (cont'd)

Summary of Operations (cont'd)

Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 2,212,145	
Accident and sickness assurance.....	17,265	\$ 2,229,410
Payments under settlement annuities.....		28,632
Normal increase in actuarial reserve.....		1,054,565
Increase in aggregate reserve for accident and sickness assurance.....		61,802
Increase in employees' pension and assurance funds.....		33,960
Interest credited to amounts on deposit with the company.....		100,850
Interest on claims, borrowed money, etc.....		5,706
Taxes, licences and fees.....		168,238
Commissions on assurance premiums and annuity considerations.....		709,729
General expenses.....		1,388,327
Payments from employees' pension and assurance funds.....		67,433
Dividends to policyholders.....		236,983
Provision for dividends.....		49,064
TOTAL.....		\$ 6,134,699
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 300,342

Surplus Account

SURPLUS, December 31, 1968:		
In assurance and annuity funds.....		\$ 4,245,027
INCREASES		
Balance carried from summary of operations.....		\$ 300,342
Net capital gain on investments.....		20,137
Non-admitted assets.....		12,035
Foreign exchange adjustment.....		165,237
Adjustment in actuarial reserves due to changes in valuation basis.....		246,118
Adjustment in prior year's dividends.....		10,787
TOTAL INCREASE.....		\$ 754,656
DECREASES		
Increase in special reserves.....		\$ 137,291
Increase in actuarial reserves.....		325,409
Sundry.....		68,354
TOTAL DECREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....		\$ 531,054
NET INCREASE.....		\$ 273,602
SURPLUS, December 31, 1969:		
In assurance and annuity funds.....		\$ 4,468,629

Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)

Premiums written.....	\$ 30,476	
Reinsurance ceded.....	6,598	
	\$ 23,878	
Increase in reserve for non-cancellable policies.....	-51	
Increase in reserve for unearned premiums (unearned premiums at 100%).....	-3,511	\$ 20,316
Claims paid - net.....	\$ 16,873	
Increase in provision for unpaid claims.....	392	
Increase in present value of amounts not due on claims.....	58,240	75,505
		\$ -55,189
Commissions.....		\$ 3,997
Taxes.....	\$ 207	
General expenses.....	8,177	8,384
Increase in reserve for contingent benefits.....		12,381
NET UNDERWRITING (LOSS).....		\$ -67,570

EXHIBITS
Assurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE ASSURANCE		ANNUITIES	TOTAL
	ORDINARY PARTICIPATING	GROUP PARTICIPATING	ORDINARY PARTICIPATING	
	\$	\$	\$	\$
Net of reinsurance ceded:				
Single.....	13,300		48,135	61,435
First year.....	507,119	25,153	19,962	552,234
Renewal.....	3,296,291	287,762	34,395	3,618,448
TOTALS.....	3,816,710	312,915	102,492	4,232,117

Assumption Mutual Life (cont'd)

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING		TOTAL
	ORDINARY	GROUP	
	\$	\$	\$
Life.....	128,679,402	28,000	128,707,402
Endowment.....	23,082,752	.....	23,082,752
Term.....	37,397,434	52,113,862	89,511,296
Temporary additions to sums assured.....	437,000	.....	437,000
Bonus additions.....	20,447	.....	20,447
TOTALS.....	189,617,035	52,141,862	241,758,897

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	66,424	374	2,537	69,335
Branch office.....	35,070	197	.....	35,267
TOTALS.....	101,494	571	2,537	104,602
SALARIES, WAGES AND ALLOWANCES				
Head office employees.....	589,258	3,319	67,360	659,937
Branch office employees.....	27,044	152	.....	27,196
Directors' fees.....	5,018	.....	.....	5,018
Advances to agents.....	13,719	.....	.....	13,719
Agents' bonus.....	46,071	.....	.....	46,071
TOTALS.....	681,110	3,471	67,360	751,941
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds for employees.....	26,145	147	.....	26,292
Pension and insurance funds for agents.....	28,502	161	.....	28,663
Unemployment insurance.....	3,944	23	.....	3,967
Canada and Quebec Pension Plans.....	11,210	60	.....	11,270
Cafeteria, banquets, courses.....	3,173	.....	.....	3,173
F.I.C.A. and other taxes.....	10,310	58	.....	10,368
TOTALS.....	83,284	449	.....	83,733
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....	8,719	.....	.....	8,719
Medical examination.....	18,729	378	.....	19,107
Inspection report.....	13,603	275	719	14,597
Auditors.....	3,742	8	.....	3,750
Consultant fees not included above.....	39,969	80	1,165	41,214
TOTALS.....	84,762	741	1,884	87,387
MISCELLANEOUS EXPENSES				
Advertising and sales promotion.....	80,805	1,632	.....	82,437
Agency conventions.....	29,429	.....	.....	29,429
Books and periodicals.....	2,975	.....	.....	2,975
Bureau and association dues.....	8,069	.....	.....	8,069
Collection and bank charges.....	6,956	.....	.....	6,956
Commissions on mortgages.....	.....	.....	-652	-652
Custody of securities.....	.....	.....	7,054	7,054
Insurance, except on real estate.....	1,399	.....	.....	1,399
Postage, telegraph, telephone, express.....	52,152	293	2,100	54,545
Printing and stationery.....	74,883	422	1,905	77,210
Office furniture.....	10,871	67	3,610	14,548
Rental of equipment, tabulating and miscellaneous services.....	29,785	183	.....	29,968
Travelling expenses - head office.....	61,781	348	200	62,329
- branch office.....	159	1	.....	160
Other expenses.....	8,310	.....	887	9,197
Scholarship bursaries.....	61,925	.....	.....	61,925
TOTALS.....	429,499	2,946	15,104	447,549

Assumption Mutual Life (cont'd)

General and Investment Expenses (cont'd)

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
REAL ESTATE EXPENSES, EXCLUDING TAXES	\$	\$	\$	\$
Repairs, maintenance, etc.....			21,941	21,941
Heat, electricity and fire insurance.....			19,150	19,150
Salaries.....			42,345	42,345
TOTALS.....			83,436	83,436
TOTAL GENERAL EXPENSES.....	1,380,149	8,178	170,321	1,558,648

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Life and Endowment				
Issues prior 1947 (Canada).....	2,784,966	1,429,203	.....	.....
Issues prior 1947 (U.S.).....	2,959,643	1,478,915	.....	.....
Issues 1947-63 (Canada).....	28,073,164	7,075,367	.....	.....
Issues 1947-63 (U.S.).....	13,596,408	3,424,445	.....	.....
Issues 1964-69 (Canada and U.S.).....	57,644,139	2,241,315	.....	.....
Term Insurance				
Issues prior 1964.....	3,357,253	36,582	.....	.....
Issues 1964-69.....	6,142,500	33,845	.....	.....
Retirement Income				
Issues prior 1947 (Canada).....	233,500	205,452	.....	.....
Issues prior 1947 (U.S.).....	13,500	11,459	.....	.....
Issues 1947-63 (Canada).....	1,230,732	566,538	.....	.....
Issues 1947-63 (U.S.).....	450,500	254,902	.....	.....
Issues 1964-68 (Canada and U.S.).....	3,249,845	358,880	.....	.....
Issues 1969.....	191,793	4,975	.....	.....
TOTALS.....	119,927,943	17,121,878	.....	.....
Family Policy				
Issues prior 1964 (Canada).....	8,518,000	783,429	.....	.....
Issues prior 1964 (U.S.).....	3,993,000	319,208	.....	.....
Issues 1964-68 (Canada and U.S.).....	7,474,500	311,654	.....	.....
Family Protection Rider				
Can. Mod. issues prior 1964 (Canada).....	56,000	1,889	.....	.....
CRUM Issues prior 1964 (U.S.).....	8,000	220	.....	.....
Can. Mod. issues 1964-69 (Canada and U.S.)..	9,929,000	88,019	.....	.....
System No. 94 and System No. 96				
NLP issues 1947-63.....	783,000	1,342	.....	.....
Family Income, Decreasing Term, Income Continuance				
LP or 50% of gross premium if greater:				
Issues before 1964.....	5,717,855	26,273	.....	.....
Issues 1964-69.....	19,679,779	69,874	.....	.....
Guaranteed insurability benefit.....	.....	4,673	.....	.....
Payor Benefit				
Parent dead.....	.....	43,348	.....	.....
Parent living.....	.....	5,258	.....	.....
	56,159,134	1,655,187	.....	.....
	176,087,077	18,777,065	.....	.....
Accidental death benefit.....	.....	331,264	.....	.....
Total disability waiver of premium benefit:				
Active lives.....	.....	82,139	.....	.....
Disabled lives.....	.....	65,656	.....	.....
Monthly income benefit (active lives).....	.....	36,298	.....	.....
	.....	515,357	.....	.....
Economic policy.....	3,415,500	5,762	.....	.....
Sickness benefit.....	.....	28,998	.....	.....
	3,415,500	34,760	.....	.....
TOTAL PARTICIPATING.....	179,502,577	19,327,182	.....	.....

Assumption Mutual Life (cont'd)

Statement of Actuarial Liabilities (cont'd)

LIFE INSURANCE SECTION (cont'd)

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, NON-PARTICIPATING	\$	\$	\$	\$
Single Premium				
Prior 1964 (life and endowment).....	82,427	24,003	.....	.....
1964-69 (life and endowment).....	42,087	21,384	.....	.....
Bonus addition.....	20,447	9,503	.....	.....
Paid-up Life and Endowment				
Issues prior 1947.....	4,985,852	2,377,163	.....	.....
Issues 1947-63.....	4,072,263	1,695,322	.....	.....
Issues 1964-69.....	35,080	15,067	.....	.....
TOTALS.....	9,238,156	4,142,442	.....	.....
Extended term.....	876,302	58,462	.....	.....
Extra premium.....		13,353	.....	.....
Reinsurance.....			28,570,340*	57,523*
Group Long-term Insurance				
Disabled lives.....			.....	.....
Active lives.....		8,332	.....	9,332
Group Life Insurance				
Unearned premium and contingency reserve....	52,141,862	63,724	11,900,645	2,626
Disability waiver of premium.....		5,048	.....	.....
Reserve for immediate payment of claims.....		300,977	.....	.....
Reserve for non-deduction of fractional premiums.....		43,835	.....	.....
TOTALS GROUP.....	53,018,164	494,731	40,470,985	69,481
GRAND TOTAL LIFE INSURANCE.....	241,758,897	23,964,355	40,470,985	69,481

* No breakdown by Valuation Classes available.

ANNUITY SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE	
	ANNUAL PAYMENT	RESERVE
PARTICIPATING	\$	\$
Pension plan 1961-68.....		228,110
Deferred retirement annuity (Canada) 1969.....		34,280
Deferred retirement annuity (U.S.) 1969.....		26,416
TOTAL PARTICIPATING.....		288,806
SUPPLEMENTARY CONTRACT		
AM (5).....		9,872
S & P annuity.....		107,382
A-49 U.S. issues.....		2,614
A-49 Canada.....		116,701
TOTAL.....		236,569
GRAND TOTAL - ANNUITIES.....		525,375

Summary of Reserve

	PARTICIPATING	Non-PARTICIPATING	TOTAL
Reserve for policies and contracts in force:	\$	\$	\$
Life insurance.....	23,964,355	.....	23,964,355
Annuity.....	525,375	.....	525,375
TOTALS.....	24,489,730	.....	24,489,730
Deduct reserve for reinsured contracts - life insurance.....	69,481	.....	69,481
Reserve - net of all reinsurance.....	24,420,249	.....	24,420,249
Deduct deferred life insurance premiums and annuity considerations less loading.....	815,038	.....	815,038
NET TOTALS.....	23,605,211	.....	23,605,211
NET RESERVE CARRIED IN LIABILITIES.....	23,605,211	.....	23,605,211

Assumption Mutual Life (cont'd)

Actuarial Report on the Valuation of the Business in Force
As at December 31, 1969

Up to December 31, 1968, the ordinary insurance policies issued before 1964 were valued by different valuation methods. The Assumption has decided that, 1969 being the first year of operation as a mutual company, it was the occasion to standardize the valuation bases, which decision will also ease the audit of the company by the insurance departments. In making the valuation at the above date, the following bases were used:

(A) ORDINARY INSURANCE

1. *General*

The reserve for issue years up to and including 1963 are tabular mean reserves by the commissioners reserves valuation Method for U.S. business and Canadian Modified Reserve Valuation Method for Canadian business for all plans except term insurance when Net Level Premium method is used. These reserves are based on 1941 CSO table with an interest of $3\frac{1}{4}\%$ for issued up to 1946 and 3% for years of issue 1947 to 1963 inclusive. The reserves for years of issue 1964 to 1969 inclusive are tabular mean reserve by the Canadian Modified Reserve Valuation Method for all plans issued in U.S. and Canada except term insurance where Net Level Premium Method is used. The mortality table used is 1958 CSO table with an interest of 3%.

2. *Retirement Income*

For the Retirement Income at age 65 plan, issue up to and including 1968, the reserves are Endowment at age 65, reserves for an amount of insurance equal to the cash option at age 65, this being on the conservative side. For issues in 1969, reserves are on an exact basis.

3. *Family Policy*

When the husband is alive, the reserves for insurance on his life and on the wife's life are reserves for the Life Paid-Up at age 85 plan. These reserves are increased by a factor of 5% to cover the death and disability waiver reserves and the reserves for Term insurance to age 21 on the life of each child.

When the husband is dead and wife alive (and insurable), the reserve is the net single premium for each \$1,000 of paid-up life insurance at the wife's attained age increased by an amount of \$100 per \$1,000 of paid-up insurance up to the wife's attained age 50 with this additional amount reducing by \$10 for each year of age of the wife over 50 so that the additional amount reduces to zero at the wife's age 60. The additional amount of reserve of \$100 reducing as indicated, is more than adequate on an average to cover the net single premium for each \$1,000 of paid-up term insurance to age 21 on the life of each child.

When the husband is dead and the wife dead or uninsurable, the reserve per \$1,000 is the sum of the net single premiums at the respective attained age for \$1,000 of paid-up term insurance to age 21 on the life of each child.

4. *Family Protection Rider (years of issue 1964 to 1969 inclusive)*

When the husband is alive, the reserves for insurance on the wife's life are modified preliminary term tabular mean reserves using the Canadian Modification for the Life Paid-Up at age 65 plan, on the basis of the 1958 C.S.O. Table with 3% interest. These reserves are increased by a factor of 30% to cover the death and disability waiver reserves and the reserves for Term Insurance to age 21 on the life of the child.

When the husband is dead and wife alive (and insurable), the reserve is the net single premium for each \$1,000 of Paid-Up life insurance at the husband's attained age on the 1958 C.S.O. 3% Table, increased by an amount of \$100 per \$1,000 of Paid-Up insurance up to the husband's attained age 50 with this additional amount reducing by \$10 for each year of age of the husband over 50 so that the additional amount reduces to zero at the husband's age 60. The additional amount of reserve of \$100 reducing as indicated, is more than adequate on the average to cover the net single premium on the 1958 C.S.O. 3% Table for each \$1,000 of Paid-up Term Insurance to age 21 on the life of each child.

When the husband is dead and the wife dead or uninsurable, the reserve per \$1,000 is the sum of the net single premiums at the respective attained ages on the 1958 C.S.O. 3% Table for \$1,000 of Paid-up Term Insurance to age 21 on the life of each child.

5. *System No. 9 and System No. 16 - Term Insurance (years of issue 1947 to 1963)*

System No. 9 is a term insurance plan with a small pure endowment payment at age 18 which varies by issue age. System No. 16 is pure term insurance. These benefits are valued as term to age 18.

6. *Family Income Benefit, Decreasing Term Insurance, Income Continuance Rider*

The reserves are the net level mean reserve or 50% of the net premiums if greater.

7. *Guaranteed Insurability Benefit*

The reserves are made up to two parts:

(a) the rider reserve;

(b) the Matured Option reserve.

The Rider reserves have been calculated by accumulating the net premium at $2\frac{1}{4}\%$ interest and 1958 C.S.O. survivorship. The net premium in the first Rider year is assumed to be zero (to offset expenses and commissions). The renewal net premiums are calculated by dividing the present value of the Matured Option costs by the present value of an annuity of 1 per year during the renewal years. At each Option Date, the Matured Option cost for that date is transferred into the Matured Option reserve. At the last Option Date, the Rider terminates and the Rider reserve becomes zero by transfer of the last of the Matured Option costs into the Matured Option reserve.

Each year, the Matured Option reserve is reduced by one-tenth of its initial amount. Thus, the reserve is released over a ten-year period to offset extra mortality on the policies that are purchased under the options.

8. *Payor Benefit*

(a) For policies under which the parent is dead, the reserve is taken as the value of an annuity certain at 3% for the amount of the premium waived for the period to age 21 or to the end of the premium payment period, whichever is the shorter.

(b) For policies under which the parent is still alive, the insurance protection takes the form of reducing term insurance. The reserve set up for these cases is equal to 25% of gross premiums payable for the benefit.

9. *Accidental Death Benefit With or Without Dismemberment*

The reserves are obtained by multiplying the yearly amount of A.D.B. premiums by a factor of 2.50. The factor of 2.50 applied to premiums is more than adequate to produce net level premium mean reserves on the 1926-33 Inter-Company Double Indemnity Table combined with the 1941 C.S.O. Mortality Table and interest at 3%.

10. *Total Disability Waiver of Premium Benefit*

The active life reserves are obtained by multiplying the yearly amount of T.D.W.P. Benefit premiums by a factor more than adequate to produce net level premium tabular mean reserves on the 150% Modification of the 1926 class (3) Disability Table combined with the 1941 C.S.O. Mortality Table and interest at 3%. The disabled life reserves are 1926 class (3) disabled life mean reserves (adjusted from 3 months to 6 months waiting period) with interest at 3%.

Assumption Mutual Life (cont'd)

Actuarial Report on the Valuation of the Business in Force
As at December 31, 1969 (cont'd)11. *Monthly Income Disability Benefit*

The active life reserves are net level premium tabular mean reserves on the 1952 Disability Table (Period 2 - Benefit 4) combined with the 1958 C.S.O. Mortality Table and interest at 3%.
The disabled life reserves are 1952 Disability Table (Period 2 - Benefit 4) disabled life mean reserves with interest at 3%.

12. *Economic Policy (issue in 1969)*

The reserves are reserves for life paid-up at 90 increased for the first two policy years by an amount equal to $1000 \frac{vq}{2}$.

13. *Reinsurance*

The reserves are equal to 50% of the premiums paid to reinsurers.

14. *Sickness Benefits*

This is a rider attached to ordinary insurance policy. The reserves are determined by the formula "Value of benefits less value of Sickness Fund premiums" on the base of tables combining the Society's 1943-47 Sickness rates with the C.S.I. Mortality Table and interest at 3%.

15. *Reserve for Extra Premiums*

The reserves are equal to 50% of extra premiums received in the year.

(B) ANNUITY

(i) Pension Plan

1. *Years of issue 1961 to 1963 inclusive*

The reserves for the Pension Plan are a pure accumulation at $3\frac{1}{2}\%$ of the net premiums received. The premiums have been computed assuming mortality according to 1937 S at (-2) from the pension age.

2. *Years of issue 1964 to 1968*

The reserves for the Pension Plan are a pure accumulation at $3\frac{1}{2}\%$ of the net premiums received. The premiums have been computed assuming mortality according to A-1949 table projected 30 years from the pension age.

(ii) Deferred Retirement Annuity (issue in 1969)

The reserves are a pure accumulation at 3% of the net premiums paid for Canadian business and at $2\frac{1}{2}\%$ for U.S. business.

(C) GROUP LIFE INSURANCE

The group insurance is yearly renewable term insurance and the reserves held for it are equal to the unearned premiums. An additional contingency reserve is set up of the accumulation of 2% of premiums earned during each year up to the attainment of 50% of the said premiums.

(D) GROUP LONG-TERM DISABILITY

The active life reserves are the accumulation of December 31, 1968 reserve at 3% interest for the group in force on December 31, 1969, plus 75% of the gross premium of the current year.

(E) INDIVIDUAL ACCIDENT AND HEALTH INSURANCE

The Assumption Life Insurance Company issues only individual disability income policies which are non-cancellable.

Active Life Reserves

1. *Pro-rata Unearned Gross Premium Reserve* - This represents that portion of the gross premium paid which is applicable to a period after the statement date and is set aside for the payment of benefits and expenses incurred after the statement date. Premiums paid in advance are not considered here. We calculated our unearned premium reserve in the following manner:

(a) We group all our annual premium paying cases by the month that the premium is due and make the following calculations: Policies with a January anniversary have their billed premium multiplied by $1/24$. Policies with a February anniversary have their billed premium multiplied by $3/24$. Policies with a March anniversary have their billed premiums multiplied by $5/24$, and so on.

(b) All policies with semi-annual premiums are divided in the following manner: Those policies where the premium is payable in January and July have their billed premium multiplied by $1/12$. Those policies with their premiums payable in February and August have their billed premiums multiplied by $3/12$, and so on.

(c) Those policies where the premium is being paid quarterly are handled in the following manner: Those policies that are payable in January, April, July and October have their billed premium multiplied by $1/16$. Those policies that are payable in February, May, August and November have their billed premium multiplied by $3/6$, and so on.

(d) All monthly premium paying cases have their billed premium multiplied by $1/2$.

The sum of these two items equals our total unearned gross premium reserve. By the way, we do issue policies every day of the week.

2. *Reserve for Premiums Paid in Advance* - Advance premiums are not a part of the unearned premium reserve, but appear as a separate liability, reserve for premiums paid in advance.

3. *Additional Reserve for Non-cancellable Policies* - This reserve is calculated on the basis of mid-terminal reserve factors. The table used is the 1964 Commissioner's disability table 3% interest, such table modified to fit our policies.

Modifications:

Disability Income - The Commissioner's Disability Tables (CDT) is based on experience where the accident benefits run to the maximum period in all cases, and will have a 12-month minimum where a limiting age is specified. Our accident benefits will terminate at the limiting age of coverage, but they do contain a 24-month minimum benefit. The CDT is based on experience where sickness benefits will terminate at a limiting age with a 12-month minimum. Here, too, we have a 24-month minimum. For both accident and sickness reserve, we have modified the CDT experience to reflect the benefits we provide.

4. *Liability and Claim Reserve Figures*

(a) *Liability and Claims Due and Unpaid* - This liability is the amount required to pay all claim payments approved and due at the valuation date established by checking with the claim department.

(b) *Liability and Claims in the Course of Settlement* - Payments that will accrue after the statement date are included under the reserve item, "Present Value of Amounts Not Yet Due on Claims". This amount is determined by an individual examination of the claims involved or by an estimate based on a study of actual experience.

Assumption Mutual Life (concl'd)

Actuarial Report on the Valuation of the Business in Force
As at December 31, 1969 (concl'd)

- (c) *Liability for Incurred but Unreported Claims* — Amounts accruing after the valuation date come under the reserve, "Present Value of Amounts Not Yet Due on Claims". We were told by our reinsurer that there is approximately a 19-day lag in reporting claims on income disability policies. We take this fraction of a month and multiply it by the average claim payment for a month which was taken as \$240.
- (d) *Reserve for Present Value of Amounts not yet due on Claims* —
- The reserve for the present value of amounts not yet due on claims is calculated from a list of open claims at year-end. If the duration from the date of disablement to the statement date is less than 2 years, we establish a reserve equal to $3\frac{1}{2}$ times the duration from the date of disablement to the statement date times the monthly income under the policy. This amount, however, will not exceed the remaining payments under the claim, were it to continue to the end of the benefit period. If the duration from the date of disablement to the statement date is greater than 2 years then reserves are computed using the Commissioners Disability Table at 3%.
 - The reserve for present value of amounts not yet due arising from incurred but unreported claims is necessarily an estimate based on the company's own experience. Our reinsurer's experience indicates that 7% of premiums received is adequate. This factor will be changed from time to time as experience warrants.

Life Insurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER OF POLICIES	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968.....	66,856	177,018,541	58	20,579	49,568,830	66,914	226,587,371
New effected.....	4,578	30,635,931	4	1,818	10,535,811	4,582	41,171,742
Old revived.....	410	3,760,143	.....	24	263,500	410	4,023,643
TOTALS.....	71,844	211,414,615	62	22,421	60,368,141	71,906	271,782,756
Less ceased by:							
Death.....	410	742,821	.....	187	240,883	410	983,704
Maturity.....	395	405,851	.....	.....	.....	395	405,851
Expiry.....	2	1,500	.....	.....	.....	2	1,500
Surrender.....	2,307	4,269,359	.....	.....	.....	2,307	4,269,359
Lapse.....	2,375	15,728,441	17	3,795	7,738,546	2,392	23,466,987
Decrease.....	.....	649,608	.....	.....	246,850	.....	896,458
TOTAL CEASED.....	5,489	21,797,580	17	3,982	8,226,279	5,506	30,023,859
IN FORCE, December 31, 1969.....	66,355	189,617,035	45	26,403	52,141,862	66,400	241,758,897

Analysis of Amounts of Life Insurance Effected and in Force

CLASSIFICATION	NEW EFFECTED				IN FORCE			
	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$	\$	\$
Ordinary.....	30,635,931	.....	4,694,380	25,941,551	189,617,035	.....	28,570,340	161,046,695
Group.....	8,935,970	1,599,841	993,440	9,542,371	46,212,553	5,929,309	1,900,645	50,241,217
TOTALS..	39,571,901	1,599,841	5,687,820	35,483,922	235,829,588	5,929,309	30,470,985	211,287,912

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				SETTLEMENT ANNUITIES	
	DEFERRED		VESTED		No.	ANNUAL PAYMENT
	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT		
		\$		\$		\$
IN FORCE, December 31, 1968.....	123	81,197	.....	.....	18	28,992
New effected.....	47	58,365	1	252	6	6,133
TOTALS.....	170	139,562	1	252	24	35,125
Less ceased by:						
Death.....	.....	.....	.....	.....	1	600
Surrender.....	22	15,989	.....	.....	.....	.....
Decrease.....	.....	.....	.....	.....	.....	1,113
TOTAL CEASED.....	22	15,989	.....	.....	1	1,733
IN FORCE, December 31, 1969.....	148	123,573	1	252	23	33,392

CO-OPERATORS LIFE INSURANCE ASSOCIATION

HEAD OFFICE, GUELPH, ONT.

Officers. - President and Chairman of the Board, D. R. Bell; General Manager, Treasurer and Secretary, A. O. Hebb.

Directors. - D. R. Bell, F. Cryderman, C. Huffman, L. Langman, R. S. McKercher, C. Munro, J. E. O'Dell, K. Weatherley.

Auditors. - Deloitte, Plender, Haskins and Sells.

Date of Incorporation. - 1959. *Commenced Business in Ontario.* - 1959.

Provinces in Which Licensed. - Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount - \$500,000.

No. of shares - common, 5,000, Par Value, \$100.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning and at end of year.....	5,000	\$500,000	\$250,000
Percentage of calls made to date - 50%.			
Amount of calls unpaid at end of year - \$ Nil.			

Assets

Bonds owned by the company.....	\$4,035,109
Stocks owned by the company.....	674,113
Mortgage loans on real estate.....	2,087,926
Real estate owned by the company not under agreement for sale.....	19,153
Policy loans.....	105,247
Cash.....	159,276
Investment income, due and accrued.....	91,256
Outstanding life assurance premiums and annuity considerations.....	22,132
Amounts due from other companies on reassured contracts for claims paid.....	6,263
TOTAL - ADMITTED ASSETS.....	\$7,200,475

Liabilities, Capital and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$4,611,635
Aggregate reserve for accident and sickness assurance.....	171,525
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	129,044
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	550,775
Assurance premiums and annuity considerations received in advance.....	13,736
Provision for dividends to policyholders payable in the following year.....	216,000
Taxes, licences and fees, due and accrued.....	118,324
Commissions on assurance premiums and annuity considerations.....	24,208
General and investment expenses, due and accrued.....	18,211
Amounts received but not yet allocated.....	6,407
Other liabilities.....	68,540
TOTAL LIABILITIES.....	\$5,928,405
Special reserves - investments.....	368,292
Capital stock paid.....	250,000
Surplus in shareholders' funds.....	49,756
Surplus in assurance and annuity funds.....	604,022
	\$7,200,475

Summary of Operations

Premiums and annuity considerations:		
Life assurance and annuities.....	\$1,799,997	
Accident and sickness assurance.....	275,178	\$2,075,175
Net investment income.....		419,142
TOTAL INCOME.....		\$2,494,317
Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 295,225	
Accident and sickness assurance.....	161,353	\$ 456,578
Payments under settlement annuities.....		4,131
Normal increase in actuarial reserve.....		955,860
Increase in aggregate reserve for accident and sickness assurance.....		-32,916
Interest credited to amounts on deposit with the company.....		25,364
Interest on claims, borrowed money, etc.....		618
Taxes, licences and fees.....		209,409
Commissions on assurance premiums and annuity considerations.....		194,405
General expenses.....		221,636
Dividends to policyholders.....		210,918
TOTAL.....		\$2,246,003
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 248,314

Co-operators Life (cont'd)

Surplus Account

SURPLUS, December 31, 1968:		
In shareholders' fund.....	\$ 41,505	
In assurance and annuity funds.....	570,224	\$ 611,729
INCREASES		
Balance carried from summary of operations.....		\$ 248,314
TOTAL INCREASE.....		\$ 248,314
DECREASES		
Net capital loss on investments.....	\$ 4,568	
Increase in special reserves — investment reserve.....	150,000	
Increase in actuarial reserves due to change in valuation basis.....	34,947	
TOTAL DECREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....	\$ 189,515	
NET INCREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....	\$ 58,799	
DIVIDENDS TO SHAREHOLDERS.....	\$ 16,750	
NET INCREASE.....	\$ 42,049	
SURPLUS, December 31, 1969:		
In shareholders' fund.....	\$ 49,756	
In assurance and annuity funds.....	604,022	\$ 653,778

**Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)**

Premiums written.....	\$ 275,178	
Increase (Decrease) in reserve, unearned premiums (unearned premiums at 100%).....	230	\$ 274,948
Claims paid — net.....	\$ 136,353	
Increase in provision for unpaid claims.....	25,000	
Increase in present value of amounts not due on claims.....	—33,145	128,208
		\$ 146,740
Commissions.....	\$ 73,070	
Taxes.....	\$ 39,324	
General expenses.....	2,751	42,075
Increase in reserve for contingent benefits.....		115,145
NET UNDERWRITING PROFIT.....		\$ 31,595

**EXHIBITS
Assurance Premiums and Annuity Considerations**

CLASSIFICATION	LIFE ASSURANCE			ANNUITIES			TOTAL
	ORDINARY		GROUP	ORDINARY		GROUP	
	PARTICI- PATING	NON- PARTICI- PATING		PARTICI- PATING	NON- PARTICI- PATING			PARTICI- PATING
Net of reinsurance ceded:	\$	\$	\$	\$	\$	\$	\$
Single.....	22,810	279,310	.....	26,820	50,348	.....	379,288
First year.....	259,845			12,254			272,099
Renewal.....	1,029,275		16,846	10,626		91,863	1,148,610
TOTALS.....	1,311,930	279,310	16,846	49,700	50,348	91,863	1,799,997

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING		NON-PARTICIPATING	TOTAL
	ORDINARY	GROUP	ORDINARY	
	\$	\$	\$	\$
Life.....	5,588,934			5,588,934
Endowment.....	43,693,041			43,693,041
Term.....	8,987,500	3,040,300	45,457,750	57,485,550
Temporary additions to sums assured.....	17,462,161			17,462,161
TOTALS.....	75,731,636	3,040,300	45,457,750	124,229,686

Co-operators Life (cont'd)

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	5,844	156	.....	6,000
SALARIES, WAGES AND ALLOWANCES				
Head office employees.....	73,041	1,959	.....	75,000
Licences for agents.....	1,084	.....	.....	1,084
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds for agents.....	9,578	.....	.....	9,578
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Medical examination.....	12,700	.....	.....	12,700
Inspection report.....	2,980	.....	.....	2,980
Auditors.....	3,895	105	.....	4,000
Consultant fees not included above.....	13,399	310	.....	13,709
TOTALS.....	32,974	415	.....	33,889
MISCELLANEOUS EXPENSES				
Advertising and sales promotion.....	1,457	.....	.....	1,457
Special \$1,000 and \$3,000 term.....	31,776	.....	.....	31,776
Life medical research.....	225	.....	.....	225
Life courses.....	2,618	.....	.....	2,618
Collection and bank charges.....	581	.....	.....	1,973
Investment expenses.....	.....	.....	1,392	9,480
Real estate and depreciation expense.....	.....	.....	9,480	25,012
Sales and promotion cost.....	39,777	.....	25,012	39,777
Postage, telegraph, telephone, express.....	2,400	.....	.....	2,400
Printing and stationery.....	8,544	.....	.....	8,544
Office furniture.....	877	23	.....	900
Rental of equipment, tabulating and miscellaneous services.....	6,330	170	.....	6,500
Travelling expenses - head office.....	342	.....	.....	342
General office expense.....	1,050	28	.....	1,078
Death claim expense.....	387	.....	.....	387
TOTALS.....	96,364	221	35,884	132,469
TOTAL GENERAL EXPENSES.....	218,885	2,751	35,884	257,520

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Whole life.....	5,441,100	123,146	.....	.....
Endowment at 90.....	2,708,800	68,322	.....	.....
Term.....	8,987,500	25,597	.....	.....
Plans with 58 CSO (M) 3¼% values.....	40,984,241	3,614,847	.....	.....
Supplemental term.....	1,256,250	34,204	.....	.....
Family income benefit.....	16,205,911	45,786	.....	.....
Paid-up whole life Add's.....	147,834	57,335	.....	.....
Y.R.T. Reinsurance.....	.....	.....	6,449,204	9,875
Accidental death.....	.....	5,668	.....	1,187
Disability - active lives.....	.....	43,147	.....	223
- disabled lives.....	.....	6,484	.....	.....
Immediate payment of death claims.....	.....	59,931	.....	.....
Non-deduction of fractional premiums.....	.....	16,653	.....	.....
Extra premiums.....	.....	15,583	.....	730
Miscellaneous benefits.....	.....	13,640	.....	55
TOTALS.....	75,731,636	4,130,343	6,449,204	12,070
ORDINARY, NON-PARTICIPATING				
Single premium term for 6 months.....	45,457,750	55,298	.....	.....
TOTALS.....	45,457,750	55,298	.....	.....
TOTALS - ORDINARY.....	121,189,386	4,185,641	6,449,204	12,070
GROUP, PARTICIPATING				
All issues.....	3,040,300	15,202	.....	.....
TOTALS - GROUP PARTICIPATING.....	3,040,300	15,202	.....	.....
GRAND TOTALS - LIFE INSURANCE.....	124,229,686	4,200,843	6,449,204	12,070

Co-operators Life (cont'd)**Statement of Actuarial Liabilities (cont'd)****ANNUITY SECTION**

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE	
	ANNUAL PAYMENT	RESERVE
ORDINARY, PARTICIPATING		
Deferred.....	\$ 51,748	\$ 117,410
Mature deferred (vested).....	272	3,265
Settlement annuities not involving life contingencies.....	2,829	17,490
TOTALS.....	54,849	138,165
ORDINARY, NON-PARTICIPATING		
Immediate.....	4,547	93,354
TOTALS.....	4,547	93,354
TOTALS - ORDINARY.....	59,396	231,519
GROUP, PARTICIPATING		
Deferred.....	51,770	383,863
Retired lives.....	441	3,323
TOTALS.....	52,211	387,186
GRAND TOTALS - ANNUITY.....	111,607	618,705

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	4,145,545	55,298	4,200,843
Annuity.....	525,351	93,354	618,705
TOTALS.....	4,670,896	148,652	4,819,548
Deduct reserve for reinsured contracts:			
Life insurance.....	12,070	.....	12,070
TOTAL REINSURANCE.....	12,070	.....	12,070
Reserve - net of all reinsurance.....	4,658,826	148,652	4,807,478
Deduct deferred life insurance premiums and annuity considerations less loading.....	195,843	.....	195,843
NET TOTALS.....	4,462,983	148,652	4,611,635
NET RESERVE CARRIED IN LIABILITIES.....	4,462,983	148,652	4,611,635

Statement of Actuarial Liabilities**1. Special Reserve**

Reserves on all participating life insurance contracts were computed by the 1958 Commissioners Standard Ordinary Male table with 3% interest using the full net level premium method of valuation, except for reserves on the Preferred Whole Life Plan which were computed with 3½% interest. All non-participating ordinary insurance is on a single premium six months non-renewable plan. Reserves are held for the unexpired term of this coverage on the basis of the 1958 Commissioners Standard Ordinary Male table without interest.

Annual premium ordinary deferred annuities and single premium group deferred annuities were valued at 3% and 3½% respectively, sinking fund method, to accumulate reserves at commencement ages for annuity payments based on the Standard Annuity table with ages set back one year and 3% interest. Vested annuities arising out of annual premium deferred annuities were valued by the Standard Annuity table with ages set back one year and 3% interest. Group annuities on retired lives were valued by the Standard Annuity table with ages set back one year and 3% interest.

Ordinary immediate annuities were valued by the Standard Annuity table with ages set back two years and 3½% interest.

All policies issued on a substandard basis were written with extra premiums. A special reserve of one extra premium, is held with respect to each policy in force, in addition to the regular reserves.

Active life reserves were computed by the 1952 Disability Study - Period 2 - combined with the 1958 C.S.O. table and 3% interest. The monetary tables published by the Society of Actuaries for Benefit 4 were used. Minor approximations were used in establishing this reserve. The reserve held for disabled lives was based on the 1952 Disability Study - Period 2 - combined with the 1958 C.S.O. table and 3% interest. The monetary tables published by the Society of Actuaries for Benefit 4 were used.

Co-operators Life (cont'd)**Statement of Actuarial Liabilities (concl'd)**

Accidental Death benefit reserves were computed by the 1959 Accidental Death Benefits table combined with the 1958 C.S.O. table and 3% interest. All benefits expiring before age 65 were assumed to run to age 65, which produced somewhat higher reserves for this class of benefits.

Settlement annuities not involving life contingencies were valued at 3% interest. There were none in force involving life contingencies.

A reserve of one gross premium is held for Payor benefits.

II. Allocation of Surplus

An amount of \$25,000 was transferred to the shareholders' fund in 1969 towards the payment of 1970 and 1971 shareholders' dividends. This represented a pro-rata share of investment earnings for 1969 and a transfer of \$6,852 from surplus in the non-participating fund.

A provision of \$217,000 was made for distribution of dividends to policyholders in 1970 on the policy anniversaries in 1970 for policies which will then have been in force at least two years. Dividends are computed by a two-factor formula: an interest factor based on the excess of 6% over the reserve interest rate and, on ordinary insurance plans, a constant per 1,000 which varies by plan and age to reflect the share of profits from mortality and loading. Asset share calculations were used as a guide to establishing the level of the constants. For deferred annuities the constants are expressed in units of income at maturity. For group pension plans, the same basis of interest credit as for ordinary insurance is granted, and a factor based on a percentage of premiums is included in the dividend formula to distribute profits from loading. The dividend formula for group life insurance is a percentage of the excess of premiums over increase in reserves reduced by 50% of any claims in excess of premiums received.

All dividends on ordinary insurance and annuity plans are either left on deposit with the Association, subject to the right of withdrawal by the policyholders on any policy anniversary, or convertible into paid-up participating Whole Life additions based on the 1958 C.S.O. table and 3% interest.

III. Accident and Sickness Insurance

All Accident and Sickness insurance is reinsurance on a co-insurance basis of 30% of business written by Co-Operators Insurance Association. The unearned premium reserve and the reserve for payments not yet due on claims are 30% of the reserves held by the ceding company. The claims reserves held by the ceding company are based on individual estimates with respect to each claim. The sufficiency of these has been tested by a study of past experience of the ceding company. A special reserve of \$25,000 is held for possible deficiencies in the claims estimate.

The reinsurance agreement provides for a profits commission after accumulated profits on the ceded business reach \$90,000. However, to date none has accrued, as profits have not yet accumulated to this amount.

Life Insurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER OF	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968.....	41,900	94,402,364	2	815	2,779,000	41,902	97,181,364
New effected.....	72,843	104,804,584	.....	.....	.....	72,843	104,804,584
Old revived.....	18	183,391	.....	4	8,300	18	191,691
Old increased:							
New certificates.....	.....	.....	.....	275	825,000	.....	825,000
Other increases - increase in terms.....	.....	769,448	.....	.....	78,000	.....	847,448
TOTALS.....	114,761	200,159,787	2	1,094	3,690,300	114,763	203,850,087
Less ceased by:							
Death.....	86	172,792	.....	.....	.....	86	172,792
Maturity.....	3	27,500	.....	.....	.....	3	27,500
Expiry.....	66,357	72,355,000	.....	.....	.....	66,357	72,355,000
Surrender.....	309	1,791,677	.....	.....	.....	309	1,791,677
Lapse.....	401	3,686,331	.....	.....	.....	401	3,686,331
Withdrawal:							
with conversion.....	.....	.....	.....	1	3,000	.....	3,000
without conversion.....	.....	.....	.....	203	647,000	.....	647,000
Decrease in terms.....	.....	355,061	.....	.....	.....	.....	355,061
Schedule decrease.....	.....	582,040	.....	.....	.....	.....	582,040
Schedule adjustment.....	183	.....	.....	.....	.....	183	.....
TOTAL CEASED.....	67,339	78,970,401	.....	204	650,000	67,339	79,620,401
IN FORCE, December 31, 1969.....	47,422	121,189,386	2	890	3,040,300	47,424	124,229,686

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED			IN FORCE		
	DIRECT WRITTEN	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$
Ordinary.....	104,804,584	1,425,252	103,379,332	121,189,386	6,449,204	114,740,182
Group.....	.....	.....	.....	3,040,300	.....	3,040,300
TOTALS.....	104,804,584	1,425,252	103,379,332	124,229,686	6,449,204	117,780,482

Co-operators Life (concl'd)

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				GROUP ANNUITIES				SETTLEMENT ANNUITIES		
	DEFERRED		VESTED		DEFERRED			VESTED			
	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No. OF CONTRACTS	No. OF CERTIFICATES	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT
		\$		\$			\$		\$		\$
IN FORCE, December 31, 1968	55	33,694	2	1,419	4	184	41,217	2	440	3	2,828
New effected.....	57	27,335	2	3,400	....	....	.....	....	.....	....	.....
Old increased:											
New certificates..	....	.....	....	.....	....	15	430	....	.....	....	.....
Other increases..	....	.....	....	.....	....	....	11,910	....	.....	....	.....
TOTALS.....	112	61,029	4	4,819	4	199	53,557	2	440	3	2,828
Less ceased by:											
Death.....	1	259	....	.....	....	3	330	....	.....	....	.....
Surrender.....	5	3,283	....	.....	....	....	.....	....	.....	....	.....
Lapse.....	7	5,294	....	.....	....	....	.....	....	.....	....	.....
Decrease..	....	446	....	.....	....	....	.....	....	.....	....	.....
Withdrawal.....	....	.....	....	.....	....	5	1,457	....	.....	....	.....
TOTAL CEASED	13	9,282	....	.....	....	8	1,787	....	.....	....	.....
IN FORCE, December 31, 1969	99	51,747	4	4,819	4	191	51,770	2	440	3	2,828

L'ECONOMIE MUTUELLE D'ASSURANCE

HEAD OFFICE, MONTREAL, QUE.

Officers. - Chairman, J. Séguin; President, L. Leroux; Actuary, E. Boudreault; Secretary, J. P. Bariteau; Treasurer, L. P. D'Avignon.

Directors. - J. J. Beauchemin, C. E. Doucet, R. Desforges, R. Duhamel, L. Dumas, G. H. Fortin, Y. Groulx, L. Leroux, J. A. Martel, D. Mathieu, H. Ouimet, A. Paquette, J. Rouillard, J. Séguin, F. E. Therrien, A. Trudeau, G. Villiard, R. Comtois.

Auditors. - G. Deslieries, C.A., F. Rheault, C.A.

Date of Incorporation. - 1899. *Commenced Business in Ontario.* - 1927.

Provinces in Which Licensed. - Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Assets

Bonds owned by the company.....	\$ 8,778,843	
Stocks owned by the company.....	663,102	
Investments in associates or affiliates owned by the company.....	648,789	
Mortgage loans on real estate.....	12,366,301	
Real estate owned by the company not under agreement for sale, less encumbrances:		
Office premises.....	\$ 1,261,070	
Other than office premises.....	1,452,792	2,713,862
Policy loans.....		1,033,942
Cash.....		108,925
Investment income, due and accrued.....		286,150
Outstanding life assurance premiums and annuity considerations.....		380,694
Accident and sickness premiums due and unpaid.....		27,805
Other assets.....		20,631
Segregated fund.....		10,814,904
TOTAL - ADMITTED ASSETS.....		\$37,843,948

Liabilities and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$23,598,453	
Aggregate reserve for accident and sickness assurance.....	6,392	
Outstanding claims under assurance and annuity contracts, including provision for unreported claims....	742,348	
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	491,621	
Assurance premiums and annuity considerations received in advance (includes \$7,910 accident and sickness premiums).....	42,383	
Dividends to policyholders, due but unpaid.....	5,138	
Provision for dividends to policyholders payable in the following year.....	97,202	
Provision for other accrued profits to policyholders.....	21,694	
Taxes, licences and fees, due and accrued.....	21,052	
Commissions on assurance premiums and annuity considerations, due and accrued:		
Life and annuity.....	\$ 59,872	
Accident and sickness.....	1,038	60,910
General and investment expenses, due and accrued.....		43,927
Amounts received but not yet allocated.....		32,002
Other liabilities.....		152,885
Segregated fund.....		10,814,904
TOTAL LIABILITIES.....		\$36,130,911
Investment reserve.....		267,129
Surplus in assurance and annuity funds.....		1,445,908
		\$37,843,948

Summary of Operations

Premiums and annuity considerations:		
Life assurance and annuities.....	\$ 5,385,425	
Accident and sickness assurance.....	90,618	\$ 5,476,043
Consideration for settlement annuities.....		1,477
Net investment income.....		1,408,566
TOTAL INCOME.....		\$ 6,886,086
Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 2,773,409	
Accident and sickness assurance.....	60,759	\$ 2,834,168
Payments under settlement annuities.....		6,099
Normal increase in actuarial reserve.....		1,656,419
Increase in aggregate reserve for accident and sickness assurance.....		4,432
Interest credited to amounts on deposit with the company.....		22,096
Interest on claims, borrowed money, etc.....		21,580
Taxes, licences and fees.....		104,934
Commissions on assurance premiums and annuity considerations.....		595,327
General expenses.....		1,134,128
Dividends to policyholders.....		245,241
Group experience refund.....		217,739
TOTAL.....		\$ 6,842,163
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 43,923

L'Economie Mutuelle (cont'd)**Surplus Account**

SURPLUS, December 31, 1968:
 In assurance and annuity funds..... \$ 1,228,997

INCREASES

Balance carried from summary of operations..... \$ 43,923
 Net capital gain on investments..... 5,271

TOTAL INCREASE..... \$ 49,194

DECREASE

Increase in actuarial reserves due to change in valuation basis..... \$ -167,717

NET INCREASE..... \$ 216,911

SURPLUS, December 31, 1969:
 In assurance and annuity funds..... \$ 1,445,908

**Summary of Operations
 Accident and Sickness
 (Included in Summary of Operations—All Business)**

Premiums written.....	\$ 93,935	
Reinsurance ceded.....	3,317	\$ 90,618
Claims paid - net.....	\$ 38,791	
Increase in provision for unpaid claims	21,968	
Increase in present value of amounts not due on claims.....	4,432	65,191
Commissions.....	\$ 8,360	\$ 25,427
Taxes.....	\$ 1,812	
General expenses.....	24,446	34,618
NET UNDERWRITING LOSS		\$ -9,191

**Summary of Operations
 Non-Guaranteed Pension Fund**

Income

Premiums.....	\$ 521,387
Net investment income.....	560,770
TOTAL INCOME.....	\$ 1,082,157

Expenditures

Claims incurred.....	\$ 1,338,338
Interest expenses.....	54
Administration fees.....	100,789
TOTAL EXPENDITURES.....	\$ 1,439,181
DEFICIT CARRIED TO CAPITAL ACCOUNT.....	\$ 357,024

Non-Guaranteed Pension Fund

CAPITAL ACCOUNT	
Balance at beginning of year.....	\$10,827,044
Net capital gain on investments.....	7,454
Deficit from summary of operations.....	357,024
Balance at end of year.....	\$10,477,474
Other liabilities.....	111,451
Special reserves.....	225,979
TOTAL SEGREGATED FUND AT END OF YEAR.....	\$10,814,904

L'Economie Mutuelle (cont'd)

EXHIBITS
Insurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE ASSURANCE				ANNUITIES				TOTAL
	ORDINARY		GROUP		ORDINARY		GROUP		
	PAR.	NON-PAR.	PAR.	NON-PAR.	PAR.	NON-PAR.	PAR.	NON-PAR.	
Net of reinsurance ceded:	\$	\$	\$	\$	\$	\$	\$	\$	\$
Single.....	9,652	620			10,742				21,014
First year.....	181,885	124,849	34,369	71,821	129,324	4,661		135	547,044
Renewal.....	1,754,591	389,713	331,357	1,734,359	315,796	9,523	232,070	49,958	4,817,367
TOTALS.....	1,946,128	515,182	365,726	1,806,180	455,862	14,184	232,070	50,093	5,385,425

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING		NON-PARTICIPATING		TOTAL
	ORDINARY	GROUP	ORDINARY	GROUP	
	\$	\$	\$	\$	\$
Life.....	82,850,388	.....	16,136,085	.....	98,986,473
Endowment.....	4,698,024	.....	964,301	.....	5,662,325
Term.....	11,644,780	60,796,518	33,716,168	297,116,249	403,273,715
Temporary additions to sums assured..	11,556,453	.....	1,802,821	.....	13,359,274
TOTALS.....	110,749,645	60,796,518	52,619,375	297,116,249	521,281,787

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	73,349	.....	6,112	79,461
Branch office.....	72,560	.....	.....	72,560
TOTALS.....	145,909	.....	6,112	152,021
SALARIES, WAGES AND ALLOWANCES				
Head office.....	461,789	3,000	31,721	496,510
Branch office.....	42,790	.....	.....	42,790
Managers and agents.....	65,316	9,372	.....	74,688
Directors' fees.....	6,755	.....	4,864	11,619
Agents' expense allowances.....	23,031	.....	.....	23,031
Advances to agents.....	1,140	.....	.....	1,140
S.N.F. administration fees.....	53,007	.....	25,016	78,023
TOTALS.....	653,828	12,372	61,601	727,801
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds for employees.....	54,337	.....	3,265	57,602
Unemployment insurance.....	3,919	.....	.....	3,919
Cafeteria.....	568	.....	.....	568
TOTALS.....	58,824	.....	3,265	62,089
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....	4,324	.....	.....	4,324
Medical examination.....	23,774	250	.....	24,024
Inspection report.....	32,525	.....	.....	32,525
Auditors.....	3,750	.....	2,587	6,337
Consultant fees not included above.....	2,750	.....	.....	2,750
TOTALS.....	67,123	250	2,587	69,960

L'Economie Mutuelle (cont'd)

General and Investment Expenses (cont'd)

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
	\$	\$	\$	\$
MISCELLANEOUS EXPENSES				
Advertising and sales promotion.....	41,876	8,519	.....	50,395
Agency conventions.....	15,399	.....	.....	15,399
Books and periodicals.....	1,170	.....	.....	1,170
Bureau and association dues.....	8,962	.....	.....	8,962
Collection and bank charges.....	2,052	15	.....	2,067
Custody of securities.....	.....	.....	6,239	6,239
Insurance, except on real estate.....	4,300	.....	.....	4,300
Postage, telegraph, telephone, express.....	49,282	428	.....	49,710
Printing and stationery.....	61,325	1,760	.....	63,085
Office furniture.....	16,867	.....	.....	16,867
Rental of equipment, tabulating and miscellaneous services.....	26,784	19	2,217	29,020
Travelling expenses — head office.....	3,449	.....	.....	3,449
— branch office.....	37,535	1,084	.....	38,619
Miscellaneous.....	16,262	.....	.....	16,262
TOTALS.....	285,263	11,824	8,457	305,544
REAL ESTATE EXPENSES, EXCLUDING TAXES.....	.....	.....	151,716	151,716
GRAND TOTALS.....	1,210,947	24,446	233,738	1,469,131
Less amount received from pension's fund.....	101,265	.....	.....	101,265
TOTAL GENERAL EXPENSES.....	1,109,682	24,446	233,738	1,367,866

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING				
	\$	\$	\$	\$
Life endowment — term.....	71,640,407	10,682,478	5,835,846	15,690
Life — endowment.....	25,318,240	677,347	1,384,856	2,852
Endowment.....	1,231,100	485,228	193,131	377
Endowment.....	430,220	97,557	9,874	30
Endowment.....	1,372,225	828,020	.....	.....
Decreasing term.....	10,757,453	51,640	4,368,729	6,162
Accidental benefits.....	.....	71,493	.....	1,171
Disability waiver.....	.....	71,230	.....	989
Disability — monthly income.....	.....	6,578	.....	1,552
Disability — disabled.....	.....	29,930	.....	.....
Guaranteed insurability.....	.....	7,251	.....	.....
Settlement annuities:				
Vested.....	.....	3,130	.....	.....
Vested and deferred.....	.....	41,872	.....	.....
Vested.....	.....	2,512	.....	.....
Vested.....	.....	3,967	.....	.....
Insurance and pension deferred.....	.....	101,439	.....	.....
Vested.....	.....	161,669	.....	.....
Reserves — conversion.....	.....	15,295	.....	.....
TOTALS.....	110,749,645	13,338,636	11,792,436	28,823
ORDINARY, NON-PARTICIPATING				
Life — term.....	13,736,920	131,644	5,477,931	7,658
Life.....	13,262,585	517,969	3,731,452	21,646
Life.....	2,751,500	215,782	418,144	994
Endowment — term.....	292,447	26,847	.....	.....
Endowment.....	937,302	807,163	.....	.....
Decreasing term.....	21,638,621	60,919	7,302,010	8,280
Accidental benefits.....	.....	6,494	.....	2,796
Disability — waiver.....	.....	10,359	.....	689
Disability — monthly income.....	.....	1,492	.....	327
Disability — disabled.....	.....	2,376	.....	.....
Guaranteed insurability.....	.....	1,353	.....	.....
Settlement annuities:				
Vested.....	.....	16,411	.....	.....
Deferred.....	.....	218,988	.....	.....
Vested.....	.....	338,805	.....	.....
Reserves — conversion.....	.....	8,953	.....	.....
TOTALS.....	52,619,375	2,365,555	16,929,537	42,390
TOTALS ORDINARY.....	163,369,020	15,704,191	28,721,973	71,213

L'Economie Mutuelle (cont'd)

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION (cont'd)

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
GROUP, PARTICIPATING	\$	\$	\$	\$
Term (Y.R.T.).....	51,222,987	3,255	3,115,827	60
Level premium.....	5,163,831	178,400	637,740	444
Level premium.....	4,409,700	208,516	.....	.....
Contingency reserve.....	.....	4,510	.....	.....
TOTALS.....	60,796,518	394,681	3,753,567	504
GROUP, NON-PARTICIPATING				
Term (Y.R.T.).....	148,656,249	952	1,036,099	.....
Disability - disabled.....	.....	14,817	.....	.....
Level premium.....	148,460,000	1,399,238	.....	.....
Contingency reserve.....	.....	29,637	.....	.....
TOTALS.....	297,116,249	1,444,644	1,036,099	.....
TOTALS GROUP.....	357,912,767	1,839,325	4,789,666	504
GRAND TOTALS - LIFE INSURANCE.....	521,281,787	17,543,516	33,511,639	71,717

ANNUITY SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE	
	ANNUAL PAYMENT	RESERVE
ORDINARY, PARTICIPATING	\$	\$
Deferred.....	146,416	427,930
Deferred.....	7,050	55,798
Vested.....	3,184	20,406
Deferred.....	1,177,767	1,197,029
Deferred and vested.....	64,819	507,711
TOTALS.....	1,399,236	2,208,874
ORDINARY, NON-PARTICIPATING		
Vested.....	20,434	113,651
Deferred.....	90,861	550,066
Deferred and vested.....	102,179	784,769
TOTALS.....	213,474	1,448,486
TOTALS ORDINARY.....	1,612,710	3,657,360
GROUP, PARTICIPATING		
Vested and deferred.....	277,767	840,251
Deferred.....	117,796	712,433
Vested.....	93,695	768,927
Deposit administration.....	.....	483,495
TOTALS.....	489,258	2,805,106
GROUP, NON-PARTICIPATING		
Deferred.....	22,493	131,156
TOTALS GROUP.....	511,751	2,936,262
GRAND TOTALS - ANNUITIES.....	2,124,461	6,593,622

L'Economie Mutuelle (cont'd)

Summary of Reserve

	PARTICI- PATING	NON- PARTICI- PATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	13,733,317	3,810,199	17,543,516
Annuity.....	5,013,980	1,579,642	6,593,622
TOTALS.....	18,747,297	5,389,841	24,137,138
Deduct reserve for reinsured contracts:			
Life insurance.....	29,327	42,390	71,717
TOTAL REINSURANCE.....	29,327	42,390	71,717
Reserve — net of all reinsurance.....	18,717,970	5,347,451	24,065,421
Deduct deferred life insurance premiums and annuity considerations less loading.....	366,763	100,438	467,201
NET TOTALS.....	18,351,207	5,247,013	23,598,220
Add reserve for contracts reinsured with unregistered companies.....	233	.....	233
NET RESERVE CARRIED IN LIABILITIES.....	18,351,440	5,247,013	23,598,453

Statement of Actuarial Liabilities

L'ECONOMIE MUTUELLE D'ASSURANCE, known prior to February 1962 as LA CAISSE NATIONALE D'ECONOMIE, was founded in 1899 and was operating as a Life Annuity Company until 1947. During that period the Company issued guaranteed and non-guaranteed Life Annuities.

During the year 1947, the Company was authorized by the Legislature to undertake Life Insurance operations and since that time, contracts of Life Insurance, Ordinary or Group, were issued in addition to Life Annuity Contracts.

During the year 1957, the Caisse Nationale d'Assurance-Vie merged into the Caisse Nationale d'Economie through a total transfer of all assets and liabilities of one Company to the other. During the same year, the Caisse Nationale d'Economie completed the splitting of its assets and liabilities into two completely different sections, one including non-guaranteed Life Annuity contracts and the other, the Life Insurance section, including all Life Insurance and guaranteed Life Annuity Contracts. Following this, the Legislature approved a revision of the Charter of the Company. The Company was also authorized to undertake Life Insurance operations in the Province of Ontario during the same year.

For explanation in connection with non-guaranteed Life Annuity contracts, see December 31st, 1947 report.

Actuarial Reserves

Mean reserves are generally used.

In the Ordinary Life Insurance section, we applied the Canadian Valuation method for Life, endowment, insurance pension, term policies and temporary additions. For decreasing term policies where premiums vary from year to year according to amount of insurance and age, the reserve is 40% of annual gross premium and, when the premiums are level the reserve is computed according to a percentage of the annual gross premium, depending upon duration, number of premiums and duration of the policy using a minimum of 40% of the gross annual premium. For temporary additions of the Family Income Benefit and the Family Security plan, a percentage of the annual gross premium is used to compute the reserve by the same process used in decreasing terms with level premiums.

A reserve of 40% of gross annual premium is held for the insurance of children covered under a Family policy or a Family Rider.

In the Group Life and Accident and Sickness Insurance (Yearly Renewable) section, the reserve is calculated by unearned net premium method. The net premium used is equal to 80% of gross premium. For level premium Group Insurance, the reserve is determined so as to place a sound value of the company's liability as provided in such contracts.

In Ordinary and Group Annuities (certain contracts), the reserve is the accumulation of net premiums at interest only for Deferred Annuities and the single premium of the Annuity for Vested Annuities or according to interest only for annuities certain. The reserve for new contracts is equal to the present value of accrued benefits. For Deposit Administration the reserve is equal to the net deposits credited. There was a change in valuation basis on December 31st for vested and paid-up annuities (other than settlement annuities). The new basis is "1937 Standard Annuity 4 1/2%".

For policies where a rated age is used for the premium, the reserve is computed as the standard reserve at the rated age.

For policies with liens, standard reserves are used.

Policies on any other substandard lives: regular reserves plus 50% extra premium.

Policies on special lives: regular reserves.

For policies with permanent or temporary extra premiums, standard reserves are used and 50% of extra annual premiums.

Waiver of premium disability benefits before disability were grouped according to plan, duration, age and percentage of annual premiums were derived for each group on the basis of a theoretical reserve computed on "1926 Investigation Class III 150%" combined with CSO 3%. Each percentage is at least equal to 40% of the annual gross premium. The total disability monthly income reserve is equal to the present value of the excess of the attained age premium over the premium at issue age. For disabled lives, reserves are computed on the basis of the "1926 Investigation Class III" table 3%.

In Group Insurance where the disability benefit is the payment of the amount of insurance in monthly instalments, the reserve for disabled lives is the discounted value of future instalments at 3% interest.

For accidental death or dismemberment benefits in individual policies, the reserves are computed as 40% of the gross annual premiums for all plans except for live plans with limited-premium-paying ending before age 60. In limited pay life plans, the regular reserve of 40% of gross annual premium was used but we added the accumulation at 3% interest of the excess of gross annual premiums for the plans over gross annual premiums for whole life at the corresponding ages.

L'Economie Mutuelle (cont'd)

Actuarial Reserves (cont'd)

For settlement annuities, the reserve is the discounted value at 3%, 3½% or 4% of future instalments for all annuities certain and the discounted value according to 1937 S.A.T. Table at 4% for life annuities.

Guaranteed Insurability riders are valued at the accumulation of gross premiums without interest.

Special Reserves

A special reserve of \$75.00 per \$1,000.00 is held at issue for all individual ordinary insurance policies converted from group insurance and this reserve decreases gradually to zero over a period of 10 years.

Distribution of Surplus

The Company has no shareholders. However, its statutes provide that an amount up to a maximum of 10% of allocated profits will be paid to La Société Saint-Jean-Baptiste de Montréal.

During 1969, annual dividends have been paid on policies issued from 1934 until 1967 for most of our individual insurance and annuity contracts. A dividend is payable on the first policy anniversary for one of our whole life plans. A terminal dividend equal to 5% of the sum assured is payable on the assured's death for some of our whole life policies which we ceased to issue in 1964.

Dividends have been derived according to the three principal sources of profit: interest profit, mortality profit and loading profit. The gain from interest is based on excess interest over reserve requirements. The mortality profit is a part of the difference between theoretical cost of mortality by age, by duration and by plan and the death claims incurred for each group. The loading profit is part of the difference between loading of the premiums by age, by duration and by plan and the actual expenses allocated to each group. For that purpose, expenses have been divided into four groups: investment expenses, general expenses, acquisition expenses for new business, and business operating expenses for in-force policies.

The automatic dividend option is the premium reduction option for older issues. For recent issues, the automatic option is paid-up addition. The insured, if he informs the Company of his intention to do so can also elect to withdraw them for cash, to buy paid-up additions or to leave them in deposit. The Company will credit the dividends left on deposit with interest at a rate of 5.1% compounded annually.

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968.....	34,038	158,237,543	117	176,378	314,553,021	34,155	472,790,564
New effected.....	2,015	25,454,990	46	1,471	12,212,616	2,061	37,667,606
Old revived.....	48	499,187	.....	8	49,500	48	548,687
New bonus additions.....	.....	45,153	.....	.....	.....	.....	45,153
Old increased:							
New certificates.....	.....	.....	.....	17,249	54,250,017	.....	54,250,017
Other increases.....	.....	11,109	.....	.....	4,908,832	.....	4,919,942
Transfer.....	52	478,631	.....	.....	.....	52	478,631
TOTALS.....	36,153	184,726,613	163	195,106	385,973,986	36,316	570,700,600
Less ceased by:							
Death.....	84	468,638	.....	937	1,205,660	84	1,674,298
Maturity.....	20	18,970	.....	.....	.....	20	18,970
Disability.....	.....	.....	.....	4	8,000	.....	8,000
Expiry.....	369	372,636	.....	.....	.....	369	372,636
Surrender.....	863	3,580,389	.....	.....	.....	863	3,580,389
Lapse.....	1,185	14,985,503	25	871	4,409,900	1,210	19,395,403
Withdrawal:							
with conversion.....	.....	.....	.....	60	232,802	.....	232,802
without conversion.....	.....	.....	.....	10,696	21,377,011	.....	21,377,011
Decrease.....	.....	1,452,826	.....	.....	2,878,848	.....	2,280,674
Transfer.....	52	478,630	.....	.....	.....	52	478,630
TOTALS.....	2,573	21,357,592	25	12,568	28,061,221	2,598	49,418,813
IN FORCE, December 31, 1969.....	33,580	163,369,021	138	182,538	357,912,765	33,718	521,281,787

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED			IN FORCE			
	DIRECT WRITTEN	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$	\$
Ordinary.....	25,454,990	6,296,163	19,158,827	163,351,521	17,500	28,721,973	134,647,048
Group.....	12,212,616	3,050,463	9,162,153	337,735,767	20,177,000	4,789,666	353,123,101
TOTALS.....	37,667,606	9,346,626	28,320,980	501,087,288	20,194,500	33,511,639	487,770,149

L'Economie Mutuelle (concl'd)

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				GROUP ANNUITIES				SETTLEMENT ANNUITIES		
	DEFERRED		VESTED		DEFERRED			VESTED			
	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No. OF CON-TRACTS	No. OF CERTIFI-CATES	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT
		\$		\$			\$		\$		\$
IN FORCE, December 31, 1968	1151	1,366,797	1083	156,596	31	426	419,385	55	83,335	390	67,023
New effected.....	195	374,891	1	600	1	2	473				
Old revived.....	3	7,360						1	6,838	24	4,253
Old increased:											
New certificates.....						26	8,901				
Other increases.....		1,324		362			26,127				
Transfers.....			30	7,626				4	4,035	9	1,350
TOTALS.....	1349	1,750,371	1114	165,184	32	454	454,886	60	94,207	423	72,627
Less ceased by:											
Death.....	8	3,898	51	5,355		2	339	1	512	11	999
Expiry.....	7	1,261	8	1,916						4	2,125
Surrender.....	35	28,225								1	225
Lapse.....	73	173,800									
Decrease.....		80,765					4,405				
Withdrawal.....					2	38	28,050				
Transfers.....	22	5,472	8	2,154		4	4,035			7	1,236
TOTAL CEASED	145	293,421	67	9,425	2	44	36,829	1	512	23	4,587
IN FORCE, December 31, 1969	1204	1,456,951	1047	155,759	30	410	418,056	59	93,695	400	68,040

THE EMPIRE LIFE INSURANCE COMPANY

HEAD OFFICE, KINGSTON, ONT.

Officers. – Chairman of the Board, H. R. N. Jackman; President, N. D. McDonald; Controller, R. Baltruweit; Actuary, W. H. Aitken; Secretary, E. W. Kaitting.

Directors. – Hon. L. P. Beaubien, H. H. Blakeman, N. A. Fairhead, H. N. R. Jackman, H. R. Jackman, W. A. MacKintosh, N. D. McDonald, T. Oakley, A. Pedoe, H. N. Manly.

Auditors. – Thorne, Gunn, Helliwell & Christenson.

Date of Incorporation. – 1923. *Commenced Business in Ontario.* – 1923.

Provinces in Which Licensed. – Alberta, British Columbia, Manitoba, Ontario, Prince Edward Island, Quebec and Saskatchewan.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount – common \$2,000,000.

No. of shares – common 2,000,000, Par Value, \$1.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning and at end of year.....	704,528	\$ 704,528	\$ 704,528

Premium on Capital Stock

Total amount paid at beginning and at end of year.....	\$ 929,122
--	------------

Assets

Bonds owned by the company.....	\$18,397,093
Stocks owned by the company.....	11,519,159
Mortgage Loans on real estate.....	50,887,136
Real estate owned by the company not under agreement for sale, less encumbrances:	
Office premises.....	\$ 538,165
Other than office premises.....	195,086
	733,251
Policy loans.....	6,221,888
Cash.....	1,175
Investment income, due and accrued.....	883,013
Outstanding life assurance premiums and annuity considerations.....	558,494
Accident and sickness premiums due and unpaid.....	22,330
Amounts due from other companies on reassured contracts for claims paid.....	3,235
Other assets.....	1,408
Segregated funds.....	2,472,069
TOTAL – ADMITTED ASSETS.....	\$91,700,251

Liabilities, Capital and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$70,691,785
Aggregate reserve for accident and sickness assurance.....	701,215
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	1,659,050
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	2,945,789
Assurance premiums and annuity considerations received in advance (includes \$37 accident and sickness premiums).....	7,370
Dividends to policyholders, due but unpaid.....	26,361
Provision for dividends to policyholders payable in the following year.....	903,000
Provision for group experience refund.....	43,973
Provision for other accrued profits to policyholders.....	1,838,000
Taxes, licences and fees, due and accrued.....	79,660
Commissions on assurance premiums and annuity considerations, due and accrued:	
Life and annuity.....	36,678
General and investment expenses, due and accrued.....	54,704
Bank overdrafts.....	668,963
Amounts received but not yet allocated.....	112,542
Mortgage tax liability.....	214,578
Accrued interest on claims pending.....	24,389
Sundry accounts payable.....	1,813
Employees' pension and assurance funds.....	1,858,180
Segregated funds.....	2,472,069
TOTAL LIABILITIES.....	\$84,340,119
Reserve for investments and contingencies.....	1,400,000
Capital stock paid.....	704,528
Surplus in shareholders' funds.....	9,170
Surplus in assurance and annuity funds.....	5,246,434
GRAND TOTAL.....	\$91,700,251

Summary of Operations

Excluding Segregated Funds

Premiums and annuity considerations:		
Life assurance and annuities.....	\$12,663,277	
Accident and sickness assurance.....	873,384	\$13,536,661
Consideration for settlement annuities.....		37,398
Net investment income.....		5,294,273
Contributions to employees' pension and assurance funds (includes \$89,454 by employees).....		89,454
Other income.....		9,935
TOTAL INCOME.....		\$18,967,721

The Empire Life (cont'd)

Summary of Operations (cont'd)			
Claims incurred and assurance and annuity contracts, other than under settlement annuities:			
Life assurance and annuities.....	\$ 6,842,308		
Accident and sickness assurance.....	472,404	\$ 7,314,712	
Payments under settlement annuities.....			103,516
Normal increase in actuarial reserve.....			3,883,923
Increase in aggregate reserve for accident and sickness assurance.....			349,091
Increase in employees' pension and assurance funds.....			124,318
Interest credited to amounts on deposit with the company.....			153,606
Interest on claims, borrowed money, etc.....			47,239
Taxes, licences and fees.....			387,260
Commissions on assurance premiums and annuity considerations.....			1,449,427
General expenses.....			3,538,287
Payments from employees' pension and assurance funds.....			69,206
Dividends to policyholders.....			1,000,897
Group experience refund.....			58,620
TOTAL.....		\$18,480,102	
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 487,619	
Surplus Account			
SURPLUS, December 31, 1968:			
In shareholders' fund.....	\$ 93,713		
In assurance and annuity funds.....	4,973,931	\$ 5,067,644	
INCREASES			
Balance carried from summary of operations.....			487,619
Currency reserve fund (sterling).....			11,671
Decrease in actuarial reserves, due to change in valuation basis.....			400,000
TOTAL INCREASE.....			\$ 899,290
DECREASES			
Net capital loss on investments.....			226,787
Increase in general reserves for investments.....			\$ 400,000
TOTAL DECREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....			\$ 626,787
NET INCREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....			\$ 272,503
Dividends to shareholders.....			84,543
NET INCREASE.....			\$ 187,960
SURPLUS, December 31, 1969:			
In shareholders' fund.....	\$ 9,170		
In assurance and annuity funds.....	5,246,434	\$ 5,255,604	

Summary of Operations Accident and Sickness (Included in Summary of Operations—All Business)			
Premiums written.....	\$ 918,313		
Reinsurance ceded.....	44,929		
	\$ 873,384		
Decrease in reserve for non-cancellable policies.....	868		
Increase in reserve for unearned premiums at 100%.....	-3,740	\$ 870,512	
Claims paid (net).....	\$ 231,404		
Increase in provision for unpaid claims.....	241,000		
Increase in present value of amounts not due on claims.....	346,219		818,623
			\$ 51,889
Commissions.....	\$ 95,504		
Taxes.....	\$ -123,608		
General expenses.....	212,280	88,672	
Dividends to policyholders.....		6,036	
Increase in reserve for contingent benefits.....			190,212
NET UNDERWRITING PROFIT (LOSS).....			\$ -138,323

EXHIBITS

Assurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE ASSURANCE			ANNUITIES			TOTAL
	ORDINARY		GROUP	ORDINARY		GROUP	
	PARTICI-PATING	NON-PARTICI-PATING	NON-PARTICI-PATING	PARTICI-PATING	NON-PARTICI-PATING	NON-PARTICI-PATING	
Net of reinsurance ceded:	\$	\$	\$	\$	\$	\$	\$
Single.....	95,316	8,054		31,012	170,597	190,729	495,708
First year.....	526,771	740,653	65,208	25,490	213,316	43,782	1,615,220
Renewal.....	4,405,104	4,558,614	848,243	232,535	35,981	471,872	10,552,349
TOTALS.....	5,027,191	5,307,321	913,451	289,037	419,894	706,383	12,663,277

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING	NON-PARTICIPATING		TOTAL
	ORDINARY	ORDINARY	GROUP	
	\$	\$	\$	\$
Life.....	115,291,237	148,507,016	957,500	264,755,753
Endowment.....	70,707,254	13,123,872		83,831,126
Term.....		146,701,288	184,461,915	331,163,203
Temporary additions to sums assured.....	27,550,816	115,127,049		142,677,865
Dividend additions.....	8,695,885			8,695,885
TOTALS.....	222,245,192	423,459,225	185,419,415	831,123,832

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	61,941	4,369	16,848	83,158
Branch office.....	239,053	13,726	2,553	255,332
TOTALS.....	300,994	18,095	19,401	338,490
SALARIES, WAGES AND ALLOWANCES				
Head office employees.....	807,484	56,959	135,391	999,834
Branch office employees.....	229,322	13,167	6,922	249,411
Managers and agents.....	663,009	38,068		701,077
Directors.....	10,983	757		11,740
Agents' expense allowances.....	181,368	10,414		191,782
Advances to agents.....	129,565	7,560		137,125
TOTALS.....	2,021,731	126,925	142,313	2,290,969
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds - employees.....	59,904	4,212	3,466	67,582
- agents.....	40,099	2,302		42,401
Unemployment insurance.....	9,412	649	338	10,399
Canada and Quebec Pension Plans.....	16,987	1,149	697	18,833
Miscellaneous company contributions to employees.....	6,596	455		7,051
TOTALS.....	132,998	8,767	4,501	146,266
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....	21,572	1,488		23,060
Medical examination.....	58,108	4,700		62,808
Inspection report.....	56,955	4,606	33	61,594
Auditors.....	3,508	242	3,750	7,500
TOTALS.....	140,143	11,036	3,783	154,962
MISCELLANEOUS EXPENSES				
Advertising and sales promotion.....	142,057	9,516		151,573
Agency conventions.....	41,264	2,369		43,633
Books and periodicals.....	1,783	115	127	2,025
Bureau and association dues.....	13,970	953	310	15,233
Collection and bank charges.....	7,630	526	490	8,646
Commissions on mortgages.....			33,057	33,057
Custody of securities.....			5,354	5,354
Insurance, except on real estate.....	3,893	269	260	4,422
Postage, telegraph, telephone, express.....	122,667	7,641	3,472	133,780
Printing and stationery.....	93,403	6,444	4,534	104,381
Office furniture.....	25,320	1,638	146	27,104
Rental of equipment, tabulating and miscellaneous services.....	106,090	7,317	6,712	120,119
Travelling expenses - head office.....	65,118	4,136	4,188	73,442
- branch office.....	28,725	1,649		30,374
Sundry general expenses.....	78,219	4,886	5,642	88,747
TOTALS.....	730,139	47,459	64,292	841,890
REAL ESTATE EXPENSES, EXCLUDING TAXES				
Head office buildings.....			26,199	26,199
Other properties.....			14,735	14,735
TOTALS.....			40,934	40,934
TOTAL GENERAL EXPENSES.....	3,326,005	212,282	275,224	3,813,511

The Empire Life (cont'd)

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION

CLASS OF INSURANCE	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Life and endowment:				
Non-Canadian.....	6,330,778	1,260,420		
HM 3 1/2% CV basis.....	820,239	556,450		
AM (5) 3 1/2% CV basis.....	4,184,722	2,333,020		
OM (5) 3% CV basis.....	574,169	397,027		
CM (5) 3% CV basis.....	10,733,009	5,121,290	3,451,103	128,212
A24-29 3% CV basis up to 1959.....	39,271,620	12,510,614		
A24-29 3% CV basis after 1959.....	40,578,809	5,050,085		
CA52-56 4% CV basis.....	75,411,603	2,622,681		
Single premium policies.....	3,000	1,810		
Deferred annuities with insurance:				
3 1/2% CV basis.....	35,427	25,497	239,652	25,956
3% CV basis.....	8,055,115	2,119,743		
Supplementary benefits:				
Bonus additions.....	8,695,885	772,740		
Term additions.....	27,550,816	64,745		
Family protection rider.....		361,018		
Accidental death benefits.....		51,540		442
Disability benefits — active.....		252,930		2,327
— disabled.....		96,654		
Extra premiums.....		14,650		1,324
Settlement annuities.....		225,845		
Child's savings provision.....		24,167		
Return of premiums, increasing term.....		2,568		
Guaranteed insurability.....		59,562		
Homemakers' provision.....		4,640		
Mortality fluctuation reserve.....		66,000		
Allowance for CSV's after valuation date.....		-17,092		
Reserve re extra mortality on term conversions.....		2,112		
TOTALS.....	222,245,192	33,980,716	3,690,755	158,261
ORDINARY, NON-PARTICIPATING				
Life and endowment:				
Non-Canadian.....	295,368	34,329		
Fraternal.....	937,632	735,071		
HM 3 1/2% CSV's.....	804,353	493,211		
AM (5) 3 1/2% CV basis.....	701,065	421,565		
OM (5) 3% CV basis.....	486,155	368,646		532,336
CM (5) 3% CV basis.....	4,517,660	1,921,762		
A24-29 3% CV basis up to 1959.....	48,858,437	13,120,185		
A24-29 3% CV basis after 1959.....	31,680,747	5,047,362		
CA52-56 4% CV basis.....	72,722,527	4,314,984		
Single premium policies.....	458,792	185,422	34,099,349	
Deferred annuities with insurance:				
4 1/2% CV basis.....	122,627	26,876		
3 1/2% CV basis.....	7,000	6,038		
3% CV basis.....	38,525	20,066		
Term plans:				
Non-Canadian.....	127,200	2,769		
CA52-56 4% CV basis.....	8,120,700	73,090		
A24-29 3% CV basis.....	6,407,507	172,252		
No CV.....	90,145,458	524,219		
Reinsurance Y.R.T.....	41,900,423	134,750		
Term additions.....	115,127,049	270,551	22,506,905	99,833
Family protection rider.....		309,925		
Accidental death benefits.....		49,384		5,220
Disability benefits — active.....		244,590		9,417
— disabled.....		80,793		
Extra premiums.....		73,916		26,632
Settlement annuities.....		160,237		
Child's savings provision.....		7,715		
Return of premiums, increasing term.....		4,127		
Guaranteed insurability.....		28,252		
Homemakers' provision.....		1,886		
Mortality fluctuation reserve.....		34,000		
Allowance for CSV's after valuation date.....		-27,834		
Reserve re extra mortality on term conversions.....		11,985		
TOTALS — ORDINARY.....	423,459,225	28,852,124	56,606,254	673,438

The Empire Life (cont'd)

LIFE INSURANCE SECTION (cont'd)

CLASS OF INSURANCE	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
GROUP, NON-PARTICIPATING	\$	\$	\$	\$
Yearly renewable term.....	184,461,915	77,036	.....	.....
Whole life.....	957,500	54,755	.....	.....
Disability claims.....	.....	10,000	.....	.....
Claim fluctuation reserve.....	.....	383,194	.....	.....
Contingency reserve.....	.....	78,075	.....	.....
TOTALS - GROUP.....	185,419,415	603,060	.....	.....
GRAND TOTALS - LIFE INSURANCE.....	831,123,832	63,435,900	60,297,009	831,699

ANNUITY SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE	
	ANNUAL PAYMENT	RESERVE
ORDINARY, PARTICIPATING	\$	\$
Vested.....	9,087	93,033
Deferred - 2 1/4% CV basis.....	366,027	1,419,753
- 3% CV basis.....	22,931	258,978
- 3 1/2% CV basis.....	28,069	390,836
Non-Canadian.....	1,323	8,204
TOTALS.....	427,437	2,170,804
ORDINARY, NON-PARTICIPATING		
Vested (4% before 1967).....	172,092	1,554,019
Deferred 2 1/4% CV basis.....	27,509	120,743
Deferred 3% CV basis.....	2,108	13,151
Deferred 3 1/2% CV basis.....	8,341	78,847
Deferred 4% CV basis.....	24,008	203,096
Deferred over 4% CV basis.....	188,566	855,366
Non-Canadian.....	228	1,454
TOTALS.....	422,852	2,826,676
TOTALS - ORDINARY.....	850,289	4,997,480
GROUP, NON-PARTICIPATING		
Deferred.....	553,500	3,166,374
Deposit administration.....	177,300	1,612,272
Vested.....	17,171	167,293
TOTALS - GROUP.....	747,971	4,945,939
GRAND TOTALS - ANNUITIES.....	1,598,260	9,943,419

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	33,980,716	29,455,184	63,435,900
Annuity.....	2,170,804	7,772,615	9,943,419
TOTALS.....	36,151,520	37,227,799	73,379,319
Deduct reserve for reinsured contracts: life insurance.....	158,261	673,438	831,699
TOTAL REINSURANCE.....	158,261	673,438	831,699
Reserve - net of all reinsurance.....	35,993,259	36,554,361	72,547,620
Deduct deferred life insurance premiums and annuity considerations less loading.....	955,931	899,904	1,855,835
NET TOTALS.....	35,037,328	35,654,457	70,691,785
NET RESERVE CARRIED IN LIABILITIES.....	35,037,328	35,654,457	70,691,785

The Empire Life (cont'd)

Statement of Actuarial Liabilities

Valuation of Insurance Policies and Annuity Contracts

All life, endowment, term and deferred annuities were calculated on a policy-by-policy basis by computer, including double protection and child's deferred assurances and conversion from the latter.

- (i) Prospective formulae were used in all cases to calculate the terminal reserve at the policy anniversary following the statement date which was then discounted for half-a-year interest and expected death strain.
 - (ii) Reserves were calculated with proper allowance for immediate payment of claims and the frequency of premium payments.
 - (iii) Each policy was valued on the mortality table used to calculate cash values except where such table was not shown in Schedule D of the Ontario Insurance Act in which case 1958 CSO 3½% Canadian modification was generally used for assurance policies and 4% for deferred annuities.
 - (iv) Each policy was valued either on a net level premium basis or the Canadian modified basis as per Exhibit 14.
 - (v) Reserves on policies issued at age 0 allowed for a reduced death benefit in the first policy year.
 - (vi) Reserves were calculated independently for representative policies and compared with a computer listing. Independent checks were made in the various classes against coded valuation factors and against an existing valuation computer program.
- (a) Policies issued at premiums corresponding to ages higher than the true ages were valued as at the rated-up age.
 - (b) Policies issued subject to a lien or contingent debt were valued for the full amount of insurance.
 - (c) Policies issued on lives which are classed as substandard are included in categories (a), (b), and (e).
 - (d) Policies on special lives: none in force.
 - (e) Policies issued at, or subject to, an extra premium payable either in one sum or annually; a reserve equal to 50% of the gross extra premium is provided in the valuation.
 - (f) For policies providing for disability benefits (waiver of premiums, monthly income, Homemakers' Provision, payor death and disability) the additional liability was determined as follows:
 - (I) Before the occurrence of disability, by the accumulation without interest of 50% of the gross extra premium from the date of issue on the policies in force as at the date of valuation; for paid-up policies a reserve of \$20 per \$1,000 was provided less a deduction for waiver of premiums, this deduction being the difference at 31.12.69 between reserves on the above basis and net level premium reserves on 1952 Dis. Period 2 Ben. 5 3½%.
 - (II) After the occurrence of disability the reserve provided was the present value of future income payments and premiums to be waived on the basis of Hunter's disability table with interest at the rate of 3% per annum.
 - (g) Policies providing for additional accidental death benefits were valued as follows: For all policies in force a reserve of 90 cents per \$1,000 for the benefits was computed less a deduction; this deduction being the difference at 31.12.69 between reserves on the above basis and net level premium reserves on 59ADB-58CSO 3½%.
 - (h) Settlement annuities: Reserves were computed on the basis of 4% interest with mortality on the 1937 Standard Annuitants Table.
 - (i) Family Protection: Reserves were computed on the basis of 55% of gross premiums for benefit accumulated at 3%. Child's Savings Provision: 87% of gross premium for benefit accumulated at 3%.
 - (j) Guaranteed Insurability: Reserves were computed on the basis of 75% of gross premiums for benefit accumulated at 3%.
Return of premiums benefit: Reserves were computed on the basis of 75% of gross premium accumulated without interest.

Allocation of Surplus

A separation of funds of the Company as between participating policies, non-participating policies and shareholders has been made.

The chief component of each dividend is an excess interest factor times the cash value per thousand. This excess interest factor is 80% of the difference between the current earned interest rate of 5.9% and the gross premium interest rate, which is 2.75% for all premium paying life and endowment plans and 3.0% for annuity contracts. For paid-up policies an interest rate of 3.25% was assumed.

An adjustment in respect of differences between past and present gross premiums is made on cases issued on past rate series. The basis for conversion to, and surrender of, bonus additions is A24/29 ultimate 3½%.

No distinction in dividend class is made between policies with and without disability benefits.

Accident and Sickness Insurance

Reserve for non-cancellable policies (active lives): Net level premium reserves on 1964 Commissioners Disability Table, 3%.

Present value of amounts not yet due on claims (disabled lives):

- (a) ordinary policies: 1964 Commissioners Disability Table, 5½%.
 - (b) group long-term disability policies: 1964 Commissioners Disability Table, 5½%.
- Tabular reserves in both (a) and (b) above were modified on an individual assessment basis for durations since disablement of less than six months.
- (c) group weekly indemnity policies: individual assessment.
- Dividends to policyholders for non-cancellable disability policies: 5% of second-year premium, 10% of third-year premium and 15% thereafter.

The Empire Life (cont'd)

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968.....	78,169	582,428,104	208	54,122	178,553,227	78,377	760,981,331
New effected.....	6,728	108,177,649	45	1,685	13,778,400	6,773	121,956,049
Old revived.....	947	8,562,508	.....	.....	.....	947	8,562,508
New bonus additions.....	.....	2,094,753	.....	.....	.....	.....	2,094,753
Old increased:							
New certificates.....	.....	.....	.....	1,799	25,028,350	.....	25,028,350
Other increases.....	.....	2,177,688	.....	.....	2,969,876	.....	5,147,564
Transfers in.....	125	685,000	.....	.....	.....	125	685,000
TOTALS.....	85,969	704,125,702	253	57,606	220,329,853	86,222	924,455,555
Less ceased by:							
Death.....	501	2,406,930	.....	94	588,478	501	2,995,408
Maturity.....	354	458,667	.....	.....	.....	354	458,667
Expiry.....	461	9,285,804	.....	.....	.....	461	9,285,804
Surrender.....	2,901	14,499,528	.....	.....	.....	2,901	14,499,528
Lapse.....	2,909	31,685,486	43	14,826	16,926,650	2,952	48,612,136
Withdrawal:							
with conversion.....	.....	.....	.....	9	45,000	.....	45,000
without conversion.....	.....	.....	.....	3,723	17,350,310	.....	17,350,310
Transfers out.....	29	84,870	.....	.....	.....	29	84,870
TOTALS.....	7,155	58,421,285	43	18,652	34,910,438	7,198	93,331,723
IN FORCE, December 31, 1969.....	78,814	645,704,417	210	38,954	185,419,415	79,024	831,123,832

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED				IN FORCE			
	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$	\$	\$
Ordinary..	96,784,499	11,393,150	16,663,297	91,514,352	603,686,961	42,017,456	60,297,009	585,407,408
Group.....	13,778,400	.....	.....	13,778,400	185,419,415	.....	.....	185,419,415
TOTALS..	110,562,899	11,393,150	16,663,297	105,292,752	789,106,376	42,017,456	60,297,009	770,826,823

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				GROUP ANNUITIES				SETTLEMENT ANNUITIES		DISABILITY ANNUITIES		
	DEFERRED		VESTED		DEFERRED		VESTED		No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	
	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No. OF CONTRACTS	No. OF CERTIFICATES	ANNUAL PAYMENT	No.					ANNUAL PAYMENT
		\$		\$			\$		\$		\$		\$
IN FORCE, Dec. 31, 1968.....	1,023	717,403	149	170,947	60	747	672,300	3	1,450	66	52,772	6	6,106
New effected.....	72	124,416	12	8,639	14	153	137,700			7	4,611	2	810
Old revived.....	8	8,718	1	983									
Other increases.....	24	10,469											
Transfers from:													
Deferred.....			4	850				18	15,721				
Vested ord.....										1	120		
Insur. ord.....	29	10,184											
TOTALS.....	1,156	871,190	166	181,419	74	900	810,000	21	17,171	74	57,503	8	6,916
Less ceased by:													
Death.....	3	5,275	1	120		5	4,500						
Recovery from disability.....												1	3,000
Expiry.....	44	37,341								5	2,180		
Surrender.....	66	63,744			4	83	74,700			1	3,000		
Lapse.....	24	33,336											
Decrease.....		61,534											
Transfers to:													
Sett. annuities.....			1	120									
Vested ord.....	4	850											
TOTAL CEASED..	141	202,080	2	240	4	88	79,200			6	5,180	1	3,000
IN FORCE, Dec. 31, 1969....	1,015	669,110	164	181,179	70	812	730,800	21	17,171	68	52,323	7	3,916

The Empire Life (concl'd)

Statement of Business in Respect of Which Reserves Vary Depending Upon
the Market Value of Specified Groups of Assets
(Segregated Funds)

Assets (at Market Values December 31, 1969)

Stocks.....	\$1,815,332
Cash.....	654,053
Investment income due and accrued.....	2,684
TOTAL.....	<u>\$2,472,069</u>

Liabilities

Reserves for contracts in force:	
Actuarial reserves.....	\$1,884,585
Other: staff pension.....	434,263
Amounts transferred from other insurance funds.....	152,201
TOTAL SEGREGATED FUNDS.....	<u>\$2,471,049</u>
Expenses due and accrued.....	1,020
TOTAL LIABILITIES.....	<u>\$2,472,069</u>

Revenue Account and Reconciliation of Funds

Funds at beginning of year.....	\$ 931,526
Amounts received from policyholders.....	1,413,915
Investment income.....	51,197
Appreciation or depreciation in value of assets.....	43,854
Company contributions to staff pension.....	90,904
Miscellaneous.....	1,964
TOTAL.....	<u>\$2,533,360</u>
Withdrawals.....	\$ 53,851
Taxes, licences and fees.....	21
Expenses (including investment expenses).....	22
Management fees.....	8,417
TOTALS.....	<u>\$ 62,311</u>
Funds at end of year.....	<u>\$2,471,049</u>

Investment Income

	EARNED DURING YEAR (1)	DUE AT END OF YEAR (2)	ACCRUED AT END OF YEAR (3)
	\$	\$	\$
Bonds.....	702	.....	.....
Stocks.....	35,406	.....	2,684
Interest from short-term bank notes.....	15,089	.....	.....
TOTALS.....	<u>51,197</u>	.....	<u>2,684</u>

Appreciation and Depreciation in Value of Assets

	ON INVESTMENTS HELD AT END OF YEAR		ON INVESTMENTS SOLD OR MATURED DURING YEAR		NET TOTALS
	CHANGE IN MARKET VALUES SINCE BEGINNING OF YEAR OR SINCE DATE OF PURCHASE DURING YEAR		EXCESS OF PROCEEDS OVER MARKET VALUES AT BEGIN- NING OF YEAR OR AT PURCHASE DURING YEAR		
	APPRECIATION (1)	DEPRECIATION (2)	APPRECIATION (3)	DEPRECIATION (4)		APPRECIATION (5)
	\$	\$	\$	\$	\$
Bonds.....	.....	.....	2,250	1,468	782
Stocks.....	58,197	.....	46,687	61,812	43,072
TOTALS.....	58,197	.....	48,937	63,280	43,854

THE EXCELSIOR LIFE INSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

The Company is registered with the Federal Department of Insurance, pursuant to Part 9 of The Canadian and British Insurance Companies' Act, section 153.

It is subject to Federal examination and is, therefore, reported on, in detail, in the Report of the Superintendent of Insurance, Canada.

GLOBAL LIFE INSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers. — Chairman, H. Gerling; Vice-Chairman, N. E. Phipps; President, N. E. Phipps; Executive Vice-President, K. H. Klaeser; Secretary, W. G. MacLeod; Treasurer, G. P. Lautenschlaeger; Director of Agencies, D. F. Eustace; Comptroller, L. R. Nickle; Vice-President, A. J. Marocco.

Directors. — J. M. R. Corbet, R. W. Finlayson, L. P. Gelinas, H. Gerling, W. P. Gilbride, C. F. Harrington, H. E. Lumsden, P. Mehlhorn, N. E. Phipps, C. von Otter, D. S. Beatty, T. Baer, G. Lautenschlaeger, K. H. Klaeser.

Auditors. — McDonald, Currie & Co.

Date of Incorporation. — 1956. *Commenced Business in Ontario.* — July 1957.

Provinces in Which Licensed. — Alberta, British Columbia, Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount — Class "A".....	\$1,000,000
— Class "B".....	1,000,000
— Common.....	1,000,000
TOTAL.....	\$3,000,000

No. of shares — Common, 10,000; Class "A", 10,000; Class "B", 10,000.
Par Value, \$100 each.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning and at end of year: Class "A".....	10,000	\$1,000,000	\$1,000,000
Class "B".....	1,000	100,000	100,000
Common.....	10,000	1,000,000	1,000,000
TOTALS.....	21,000	\$2,100,000	\$2,100,000

Premium on Capital Stock

Total amount paid at beginning and at end of year.....	\$2,180,000
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Assets

Bonds owned by the company.....	\$11,074,784
Stocks owned by the company.....	1,580,529
Real estate owned by the company not under agreement for sale.....	750,000
Policy loans.....	730,686
Cash.....	252,154
Investment income, due and accrued.....	138,235
Outstanding life assurance premiums and annuity considerations.....	394,379
Amounts due from other companies on reassured contracts for claims paid.....	70,676
Reserve deposits with ceding reinsurer.....	17,197,198
Other assets.....	126,384
TOTAL — ADMITTED ASSETS.....	\$32,315,025

Liabilities, Capital and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$27,826,787
Aggregate reserve for accident and sickness assurance.....	13,268
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	677,176
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	351,664
Assurance premiums and annuity considerations received in advance.....	22,399
Provision for dividends to policyholders payable in the following year.....	94,313
Provision for other accrued profits to policyholders.....	3,000
Taxes, licences and fees, due and accrued.....	10,000
Commissions on assurance premiums and annuity considerations, due and accrued:	
Life and annuity.....	\$ 25,634
Accident and sickness.....	7 25,641
General and investment expenses, due and accrued.....	31,072
Amounts received but not yet allocated.....	1,651
Amounts due to reinsurers.....	387,667
Employees' pension and assurance funds.....	315,500
Other liabilities.....	2,286
TOTAL LIABILITIES.....	\$29,762,424
Capital stock paid.....	2,100,000
Surplus in shareholders' funds.....	620,578
Surplus in assurance and annuity funds.....	— 167,977
GRAND TOTAL.....	\$32,315,025

Summary of Operations

Premiums and annuity considerations:		
Life assurance and annuities.....	\$ 4,354,178	
Accident and sickness assurance.....	54,764	\$ 4,408,942
Net investment income.....		1,196,434
TOTAL INCOME.....		\$ 5,605,376

Global Life (cont'd)

Summary of Operations (cont'd)

Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 1,104,776	
Accident and sickness assurance.....	59,365	\$ 1,164,141
Payments under settlement annuities.....		2,090
Normal increase in actuarial reserve.....		2,488,924
Increase in aggregate reserve for accident and sickness assurance.....		-2,242
Interest credited to amounts on deposit with the company.....		380,672
Interest on claims, borrowed money, etc.....		27,373
Taxes, licences and fees.....		41,447
Commissions on assurance premiums and annuity considerations.....		738,325
General expenses.....		686,076
Dividends to policyholders.....		-4,787
Group experience refund.....		5,286
TOTAL.....		\$ 5,527,305
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 78,071

Surplus Account

SURPLUS, December 31, 1968:		
In shareholders' fund.....	\$ 695,578	
In assurance and annuity funds.....	-189,631	\$ 505,947

INCREASES

Balance carried from summary of operations.....	78,071
Increase reserve liability of ceding reinsurer.....	1,175,229
TOTAL INCREASE.....	\$ 1,253,300

DECREASES

Net capital loss on investments.....	\$ 27,970
Increase reserve deposit with ceding reinsurer.....	1,175,229
Increase in actuarial reserves due to change in valuation basis.....	28,717
TOTAL DECREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....	\$ 1,231,916
NET INCREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....	\$ 21,384
DIVIDENDS TO SHAREHOLDERS.....	\$ 75,000
NET DECREASE.....	\$ -53,616

SURPLUS, December 31, 1969:		
In shareholders' fund.....	\$ 620,578	
In assurance and annuity funds.....	-167,977	\$ 452,601

**Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)**

Premiums written.....	\$ 58,126	
Reinsurance ceded.....	3,362	
	\$ 54,764	
Increase (decrease) in reserve.....	1,495	
Unearned premiums (unearned premiums at 100%).....	180	\$ 56,439
Claims paid - net.....	\$ 61,403	
Increase in provision for unpaid claims.....	-2,038	
Increase in present value of amounts not due on claims.....	-567	58,798
		\$ -2,359
Commissions.....	\$ 264	
Taxes.....	\$ 1,300	
General expenses.....	19,924	21,224
Increase in reserve for contingent benefits.....		21,488
NET UNDERWRITING LOSS.....		\$ -23,847

**EXHIBITS
Assurance Premiums and Annuity Considerations**

CLASSIFICATION	LIFE ASSURANCE			ANNUITIES			TOTAL
	ORDINARY		GROUP	ORDINARY		GROUP	
	PARTICI- PATING	NON- PARTICI- PATING	NON- PARTICI- PATING	PARTICI- PATING	NON- PARTICI- PATING	NON- PARTICI- PATING	
	\$	\$	\$	\$	\$	\$	\$
Net of reinsurance ceded							
Single.....	725	2,213	262	630	.....	.....	3,830
First year.....	73,677	56,522	3,431	19,535	.....	.....	153,165
Renewal.....	219,274	2,528,933	720,138	46,317	1,500	681,021	4,197,183
TOTALS.....	293,676	2,587,668	723,831	66,482	1,500	681,021	4,354,178

Global Life (cont'd)

Gross Amounts of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING	NON-PARTICIPATING		TOTAL
	ORDINARY	ORDINARY	GROUP	
	\$	\$	\$	\$
Life.....	22,295,639	71,703,879	.....	93,999,518
Endowment.....	13,823,201	1,022,268	.....	14,845,469
Term.....		27,102,062	6,125,740	33,227,802
Temporary additions to sums assured.....	8,381,034	11,871,772	.....	20,252,806
Permanent additions.....	1,906,500	1,852,500	.....	3,759,000
Reinsurance received.....		159,836,593	40,547,555	200,384,148
TOTALS.....	46,406,374	273,389,074	46,673,295	366,468,743

General and Investment Expenses

	LIFE	INVESTMENT	TOTAL
RENT	\$	\$	\$
Head office.....	62,604	183	62,787
Branch office.....	48,298	.....	48,298
TOTALS.....	110,902	183	111,085
SALARIES, WAGES AND ALLOWANCES			
Head office employees.....	349,697	2,454	352,151
Branch office employees.....	58,480	.....	58,480
Managers and agents.....	49,879	.....	49,879
Directors' fees.....	9,000	.....	9,000
Agents' expense allowances.....	10,044	.....	10,044
Advances to agents.....	106,247	.....	106,247
Acquisition and allowances.....	17,682	125	17,807
TOTALS.....	601,029	2,579	603,608
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE			
Pension and insurance funds - employees.....	49,608	83	49,691
- agents.....	8,823	.....	8,823
Unemployment insurance.....	2,815	26	2,841
Canada and Quebec Pension Plans.....	3,558	.....	3,558
TOTALS.....	64,804	109	64,913
PROFESSIONAL AND SERVICE FEES AND EXPENSES			
Legal.....	13,399	.....	13,399
Medical examination.....	19,032	.....	19,032
Inspection report.....	12,889	.....	12,889
Auditors.....	7,182	698	7,880
Consultant fees not included above.....	51,305	32,197	83,502
TOTALS.....	103,807	32,895	136,702
MISCELLANEOUS EXPENSES			
Advertising and sales promotion.....	45,724	17	45,741
Agency conventions.....	2,456	.....	2,456
Books and periodicals.....	2,379	.....	2,379
Bureau and association dues.....	18,786	.....	18,786
Collection and bank charges.....	3,157	.....	3,157
Custody of securities.....	.....	25,603	25,603
Insurance, except on real estate.....	2,096	353	2,449
Postage, telegraph, telephone, express.....	38,847	13	38,860
Printing and stationery.....	36,162	76	36,238
Office furniture.....	40,799	79	40,878
Rental of equipment, tabulating and miscellaneous services.....	24,984	.....	24,984
Travelling expenses - head office.....	9,301	23	9,324
- branch office.....	7,451	.....	7,451
Other miscellaneous expenses.....	-198	25	-173
TOTALS.....	231,944	26,189	258,133
GRAND TOTALS.....	1,112,486	61,955	1,174,441
Less amount received from reinsurer as expense allowance.....	426,410	.....	426,410
TOTAL GENERAL EXPENSES.....	686,076	61,955	748,031

Global Life (cont'd)

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Basic policies.....	36,042,407	3,246,291	28,172,736	2,675,177
Bonus addition.....	76,433	8,219	.....	.....
Family plan benefit.....	1,906,500	31,607	1,501,050	27,630
Unearned premium, family income and security benefits.....	8,241,034	12,933	6,174,274	10,140
Term benefits.....	140,000	885	54,900	611
Double indemnity benefits.....	.....	13,375	.....	11,560
Disability benefits.....	.....	38,547	.....	32,347
Extra premiums.....	.....	2,696	.....	1,962
Immediate payment of claims.....	.....	60,000	.....	49,000
Disabled lives.....	.....	1,715	.....	1,281
Other benefits.....	.....	3,432	.....	2,943
TOTALS.....	46,406,374	3,419,700	35,902,960	2,812,651
ORDINARY, NON-PARTICIPATING				
Settlement annuities.....	.....	14,734	.....	.....
Basic policies.....	99,828,209	5,722,112	83,881,034	5,058,091
Family plan benefit.....	1,852,500	41,270	1,592,250	37,056
Unearned premium, family income and security benefits.....	11,618,272	23,682	9,711,225	20,226
Term benefits.....	253,500	4,487	193,150	3,989
Double indemnity benefits.....	.....	26,247	.....	23,048
Disability benefits.....	.....	40,119	.....	35,789
Extra premiums.....	.....	21,110	.....	14,053
Disabled lives.....	.....	7,980	.....	7,182
Other benefits.....	.....	2,763	.....	2,479
TOTALS.....	113,552,481	5,904,504	95,377,659	5,201,913
TOTALS - ORDINARY.....	159,958,855	9,324,204	131,280,619	8,014,564
GROUP, NON-PARTICIPATING				
Regular group.....	4,873,400	1,811	1,118,400	598
Single premium creditors' group.....	1,252,340	6,826	.....	.....
Disabled lives.....	.....	3,750	.....	.....
YRT Reinsurance of Excess Group Life.....	.....	.....	.....	2,525
TOTALS.....	6,125,740	12,387	1,118,400	3,123
GRAND TOTALS - LIFE INSURANCE.....	166,084,595	9,336,591	132,399,019	8,017,687

ANNUITY SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	ANNUAL PAYMENT	RESERVE	ANNUAL PAYMENT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Basic policies.....	117,444	198,164	.....	.....
Disability benefits.....	.....	5	.....	.....
TOTALS.....	117,444	198,169	.....	.....
ORDINARY, NON-PARTICIPATING				
Basic policies.....	1,152	7,000	.....	.....
Disability benefits.....	2,400	18,603	.....	.....
TOTALS.....	3,552	25,603	.....	.....
TOTALS - ORDINARY.....	120,996	223,772	.....	.....
GROUP, NON-PARTICIPATING.....	702,119	1,311,095	.....	35,465
GRAND TOTAL - ANNUITIES.....	823,115	1,534,867	.....	35,465

Global Life (cont'd)

NON-PARTICIPATING REINSURANCE RECEIVED — RETROCESSION SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
	\$	\$	\$	\$
ORDINARY INSURANCE				
Canada.....	24,131,982	47,740	3,775,594	5,375
United States.....	80,084,222	276,526	22,640,826	55,915
Germany.....	54,720,389	7,836,058	71,806,805	233,195
and annual settlement annuities.....	698			
GROUP INSURANCE				
Canada.....	1,350,241	20,760		
United States.....				
Germany.....	39,197,314	761,168		
and annual settlement annuities.....	50,325			
GROUP ANNUITIES				
Annual income.....	1,633,370	8,540,351		
TOTALS.....	201,088,541	17,482,603	98,223,225	294,485

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	3,419,700	14,859,143	18,278,843
Annuity.....	198,169	9,877,049	10,075,218
TOTALS.....	3,617,869	24,736,192	28,354,061
Deduct reserve for reinsured contracts:			
Life insurance.....	2,812,651	5,499,521	8,312,172
Annuity.....		35,465	35,465
TOTAL REINSURANCE.....	2,812,651	5,534,986	8,347,637
Reserve — net of all reinsurance.....	805,218	19,201,206	20,006,424
Deduct deferred life insurance premiums and annuity considerations less loading.....	179,803	292,339	472,142
NET TOTALS.....	625,415	18,908,867	19,534,282
Add reserve for contracts reinsured with unregistered companies....	2,812,604	5,479,901	8,292,505
NET RESERVE CARRIED IN LIABILITIES.....	3,438,019	24,388,768	27,826,787

Actuarial Liabilities for Life Insurance and Annuities

Ordinary insurance is valued according to the Canadian modification principle as defined in the Ontario Insurance Act as revised in 1963. In the case of non-participating insurance the 1958 Commissioner's Standard Ordinary Table of Mortality at a rate of interest of $3\frac{1}{2}\%$ was used. In the case of participating insurance the 1941 CSO Table of Mortality at a rate of interest of 3% was used. Non-par Term Insurance benefits issued in conjunction with participating insurance contracts were valued using the 1958 Commissioner's Standard Ordinary Table of Mortality at a rate of interest of $3\frac{1}{2}\%$.

Vested ordinary annuities effective prior to 1961 and group annuity contracts were valued according to the 1937 Standard Annuity Table at a rate of interest of $3\frac{1}{2}\%$. Vested ordinary annuities effective in 1961 and subsequent years were valued according to the 1937 Standard Annuity Table at a rate of interest of 4% .

Deferred ordinary annuities were valued on the basis of an interest rate of 4% with no modification.

Most of the Group Insurance Contracts were reinsured with Laurier Life on a 100% quota share basis. In the case of these contracts, we accepted the reserves as calculated by actuaries representing Laurier Life Insurance Company. Since Laurier Life is a Registered Reinsurer, the result of adopting their valuation had no net effect on the reserves.

In the case of Group Insurance Contracts not reinsured with Laurier Life Insurance Company, the basis of reserves was as follows:

Except for a few contracts, all Group Insurance, both Direct and Reinsurance Assumed, other than from Germany, was sold on the One-Year-Term Insurance Plan. The majority of the contracts had premiums payable monthly and falling due on the first of the month, and in this case no reserves were held. In the case of other contracts, the reserve held was the premium which had fallen due, but which remained unearned because the period covered by the premium had not elapsed. One case of Group Reinsurance assumed was on a single premium basis and was valued on the 1958 Commissioner's Standard Ordinary Table of Mortality at a rate of interest of $3\frac{1}{2}\%$.

One direct written group insurance contract provided amounts of insurance grading to 0 at the end of a specific number of years and a single premium was charged. In this case a reserve was held to approximate the excess premium paid over the monthly cost of the reducing term insurance.

In the case of reinsurance assumed from Germany, the reserves as calculated in Germany were accepted by us.

In the case of other ordinary reinsurance an unearned premium reserve was held.

Where reinsurance ceded was on the basis of annual premium one-year-term insurance, the reserves credited were one-half the full annual premium on the business in force at the end of the year with registered reinsuring companies.

Global Life (cont'd)

Statement of Actuarial Liabilities (cont'd)

Policies with rated-up age were valued at the rated-up age.

Policies with lien were valued assuming there was no lien.

Policies on other substandard lives where extra premiums were charged to cover the extra mortality were valued with the reserves increased by one-half annual premium for extra mortality.

There were no policies on special lives.

In the case of ordinary insurance, on policies providing disability waiver benefits the reserve was calculated according to the 1941 CSO Mortality Table combined with the 1952 inter-company disability experience for period 2 and benefit 5 at a rate of interest of $2\frac{1}{2}\%$. For such policies the reserve for the disability income benefit was 150% of the reserve according to the same basis. This basis was used both before and after the occurrence of disability. In the case of group insurance it was assumed that the one-year-term premium included sufficient margin to cover the disability benefits and the reserve held for group insurance therefore provided for any disability benefits, except in the case of disabled lives where the reserve was calculated at 75% of the face amount of insurance reduced by any disability instalment payments made to date. All group annuity contracts in force provide for disability benefits only in lieu of other benefits, and therefore it was unnecessary to hold an additional reserve for disability benefits.

On policies with additional accidental death benefits the reserve for such benefits was calculated on the 1941 CSO Table combined with the 1926-33 inter-company experience at a rate of interest of 3%. Group accidental death benefits were considered as part of the accidental death and dismemberment benefits and were valued as accident and sickness benefits.

Where claims arising from the Family Provider and Family Income and Security Benefits were being paid in instalments, the reserve was the present value of future instalments calculated at an interest rate of $2\frac{1}{2}\%$, and was referred to as a reserve for Settlement Annuities.

There were no other special classes of policies.

It was felt that the reserves were sufficiently conservative to handle future expenses on paid-up contracts and limited payment contracts. In the case of group annuities where there is a continual purchasing of additional units of paid-up insurance, the bulk of future expenses represents the handling of additional units, and it is anticipated that the additional small cost of handling the present annuities in force can be included in the premium for future additional units.

There were no benefits in excess of the reserve granted under any contracts.

No reserves were held for any amount in excess of cash value which may be allowed upon reinstatement of lapsed policies.

One- and five-year renewable term contracts were valued as 10-year term contracts, the extra reserve so required being considered sufficient to cover the option of renewal.

It was felt that the reserves for convertible term policies were sufficiently conservative to provide for the option of conversion. In the case of group insurance, it was assumed that the one-year term premium included sufficient margin to cover the conversion privilege and that the reserve held for group insurance therefore provided for any conversion benefits.

A special contingency reserve of \$60,000 was held for immediate payment of claims and it is intended to increase this reserve by \$30,000 in each subsequent year over the next several years.

Allocation of Surplus

Description of methods used to apportion surplus: Dividends were paid to policyholders according to the method of computation described below. Dividends of \$75,000 representing a rate of 6% were paid to the shareholders on non-voting class A shares for the last quarter of the fiscal year 1968 and the four quarters of the fiscal year 1969.

Description of methods used to distribute dividends to policyholders:

ORDINARY PARTICIPATING INSURANCE

Dividends were calculated by a two-factor modification of the contribution plan, the factors being:

The profit from mortality and loading. This was calculated by deducting from the gross premium an experience premium reflecting the following basic assumptions:

Mortality - 1945/1952 Canadian Association of Actuaries' Ultimate Mortality Table as graded by Global Life Insurance Company, the grading being designed so that the mortality rate increased with age at all points above age 12.

Interest - $3\frac{1}{2}\%$.

Loading - A graded percentage of the gross premium plus a constant per \$1,000, with an additional constant per \$1,000 for the first year, these constants and percentages differing by plan.

This difference was accumulated at $5\frac{1}{4}\%$ interest for a period of one year.

The profit from interest. This was calculated as $1\frac{3}{4}\%$ of: the greater of the terminal reserve of the previous year and the cash value of the previous year increased by the premium and decreased by the loading for the current year.

Dividends to policyholders were 95% of the sum of the profits produced by these two factors. No dividend is paid at the end of the first policy year unless the policyholder elects the extra protection option to purchase a non-participating one-year-term insurance addition, and instead the theoretical first year dividend is accumulated at $5\frac{1}{4}\%$ interest for four years and added to the theoretical fifth year dividend.

ORDINARY PARTICIPATING ANNUITIES

Dividends were calculated as profit for interest only obtained by multiplying the cash value at the beginning of the policy year by the difference between $5\frac{1}{4}\%$ and the rate of interest used in calculating the cash values ($2\frac{1}{2}\%$). Dividends to policyholders were 95% of this profit.

No dividend is paid at the end of the first policy year and the theoretical first year dividend is calculated at $5\frac{1}{4}\%$ interest for four years and added to the theoretical fifth year dividend.

There were no quinquennial dividends or deferred dividend policies.

Dividends were identical on policies with or without disability benefits. In most cases this dividend was applied to reduce current premiums, or left on deposit with the Company. However, where the policyholder so elected, dividends were converted into units of paid-up insurance additions maturing at the same time as the basic policy using factors based on the 1941 CSO Table of Mortality at a rate of interest of $2\frac{3}{4}\%$ with no loading for expenses, or converted into units of one-year-term insurance additions using factors based on the 1941 CSO Table of Mortality at a rate of interest of $2\frac{3}{4}\%$ and loaded 50% to cover possible extra mortality.

GROUP INSURANCE

All Group Insurance was non-participating.

Global Life (cont'd)

Statement of Actuarial Liabilities (cont'd)

Accident and Sickness

The majority of the Group Accident and Sickness Insurance was reinsured with Laurier Life Insurance Company on a 100% quota share basis. In the case of these contracts, we accepted the reserves as calculated by actuaries representing Laurier Life Insurance Company. Since Laurier Life is a Registered Reinsurer, the result of adopting their valuation had no effect on the reserves.

In the case of Group Accident and Sickness Contracts not reinsured with Laurier Life Insurance Company, the basis of reserves was as follows:

All Group Accident and Sickness Insurance was sold on the one-year-term insurance plan. The majority of the contracts had premiums payable monthly and falling due on the first of the month. In this case no reserves were held. In the case of other contracts the reserve held was the premium which had fallen due but which remained unearned because the period covered by the premium had not elapsed.

The reserve for contingent benefits (maternity and others) was calculated as 50% of the total December premium for those groups which provided an extension of maternity benefits on termination of contract. The reserve for amounts not yet due on claims was calculated as 50% of the total December premium. The reserve for incurred but unreported accident and sickness claims and the reserve for accident and sickness claims reported but not paid were in aggregate calculated as 120% of the December premium in the case of plans not involving the major medical benefit and as 200% of the December premiums in the case of plans involving the major medical benefit. These reserves were modified in the case of groups which had been in force less than four months, being one-quarter of such reserves for groups in force only one month, one-half of such reserves for groups in force only two months, grading up to full reserves for groups in force four months or more. Similarly, the reserves on terminated contracts were graded to zero after nine months. These factors were based on a test of similar claims developing in 1964 and incurred in 1963.

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968.....	9,335	156,719,730	18	1,465	7,712,301	9,353	164,432,031
New effected.....	942	20,825,226	2	113	878,500	944	21,703,726
Old revived.....	127	2,197,715				127	2,197,715
New bonus additions.....		7,478					7,478
Old increased.....							
New certificates.....				225	1,158,800		1,158,800
Other increases.....		857,291			225,000		1,082,291
TOTALS.....	10,404	180,607,440	20	1,803	9,974,601	10,424	190,582,041
Less ceased by:							
Death.....	33	589,589				33	589,589
Maturity.....	1	1,072				1	1,072
Expiry.....	5	182,000			487,534	5	669,534
Surrender.....	337	5,054,984				337	5,054,984
Lapse.....	801	12,322,286				801	12,322,286
Withdrawal —							
with conversion.....				2	38,000		38,000
without conversion.....				7	2,915,750	7	2,915,750
Decrease.....		2,498,654			407,577		2,906,231
TOTALS.....	1,177	20,648,585	7	1,234	3,848,861	1,184	24,497,446
IN FORCE, December 31, 1969.....	9,227	159,958,855	13	569	6,125,740	9,240	166,084,595

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED				IN FORCE			
	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$	\$	\$
Ordinary..	20,825,226	36,589,458	44,280,419	13,134,265	159,958,855	159,836,593	229,503,844	90,291,604
Group.....	878,500	322,000		1,200,500	6,125,740	40,547,555	1,118,400	45,554,895
TOTALS..	21,703,726	36,911,458	44,280,419	14,334,765	166,084,595	200,384,148	230,622,244	135,846,499

Global Life (concl'd)

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				GROUP ANNUITIES				SETTLEMENT ANNUITIES	
	DEFERRED		VESTED		DEFERRED			VESTED		
	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No. OF CONTRACTS	No. OF CERTIFICATES	ANNUAL PAYMENT	No.		ANNUAL PAYMENT	ANNUAL PAYMENT
		\$		\$			\$		\$	
IN FORCE, December 31, 1968....	86	112,099	1	2,400	26	282	863,665	19	10,493	.....
New effected.....	21	40,225	1	306	.....	.....	.....	.....	.....	.....
Old increased:										
New certificates.....	.....	.....	.....	.....	.....	26	74,973	5	9,617	.....
Other increases.....	.....	719	.....	.....	.....	.....	51,534	.....	11	.....
TOTALS.....	107	153,043	2	2,706	26	308	990,172	24	20,121	.....
Less ceased by:										
Death.....	1	127	.....	.....	.....	1	2,001	.....	.....	.....
Surrender.....	15	31,633	.....	.....	.....	.....	.....	.....	.....	.....
Lapse.....	1	441	.....	.....	.....	.....	.....	.....	.....	.....
Decrease.....	.....	2,245	.....	.....	.....	.....	151,176	1	274	.....
Withdrawal.....	.....	.....	.....	.....	.....	52	154,724	.....	.....	.....
To vested.....	1	306	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL CEASED.....	18	34,753	.....	.....	.....	53	307,901	1	274	.....
IN FORCE, December 31, 1969....	89	118,290	2	2,706	26	255	682,271	23	19,847	.....
REINSURANCE IN FORCE, December 31, 1969: Assumed.....	.....	.....	.....	.....	.....	.....	1,633,370	.....	.....	51,023

INDUSTRIAL LIFE INSURANCE COMPANY

HEAD OFFICE, SILLERY, QUE.

Officers. — Honorary Chairman of the Board, G. Favreau; Chairman of the Board, J. L. Lévesque; President, S. E. Brock; Vice-President and Chief Actuary, S. W. Boyle; Executive Vice-President, R. Bégin; Vice-President, J. P. Pouliot; Vice-President, A. Charron; Secretary, G. Fortier.

Directors. — G. E. Ayers, S. W. Boyle, S. E. Brock, C. F. Carsely, A. Charron, G. Favreau, G. H. Hees, J. L. Lévesque, L. Massé, W. E. Rowe, A. D. Styles, R. Bégin, J. R. Ouimet.

Auditors. — Samson, Bélair, Coté, Lacroix & Associés.

Date of Incorporation. — 1905 as a joint stock company. Mutualized January 1, 1969.*

Commenced Business in Ontario. — 1946.

Provinces in Which Licensed. — British Columbia, New Brunswick, Ontario, Quebec and Saskatchewan.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount — Common, 2,000,000.

No. of shares — Common, 2,000,000; Par Value, \$1.00.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning of year.....	756,000	\$ 756,000	\$ 756,000
Deduct cancellations.....	756,000	756,000	756,000
Capital stock issued and outstanding at end of year*.....			

Assets

Bonds owned by the company.....		\$ 75,999,745
Stocks owned by the company.....		4,458,784
Mortgage loans on real estate.....		124,122,989
Agreements for sale of real estate.....		11,076
Real estate owned by the company not under agreement for sale, less encumbrances:		
Office premises.....	\$ 1,460,192	
Other than office premises.....	1,896,073	3,356,265
Policy loans.....		9,597,373
Investment income, due and accrued.....		2,163,027
Outstanding life assurance premiums and annuity considerations.....		1,084,445
Accident and sickness premiums due and unpaid.....		415,514
Other assets.....		361,026
Segregated funds.....		2,568,422
TOTAL — ADMITTED ASSETS.....		\$224,138,666

Liabilities and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....		\$167,131,846
Aggregate reserve for accident and sickness assurance.....		1,073,664
Outstanding claims under assurance and annuity contracts, including provision for unreported claims...		4,496,082
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....		7,969,791
Assurance premiums and annuity considerations received in advance (includes \$9,607 accident and sickness premiums).....		198,906
Premium deposit fund.....		171,270
Dividends to policyholders, due but unpaid.....		107,550
Provision for dividends to policyholders payable in the following year.....		1,855,000
Provision for group experience refund.....		275,000
Provision for other accrued profits to policyholders.....		395,000
Taxes, licences and fees, due and accrued.....		1,548,344
Commissions on assurance premiums and annuity considerations, due and accrued:		
Life and annuity.....	\$ 33,091	
Accident and sickness.....	10,554	43,645
General and investment expenses.....		226,491
Borrowed money and interest thereon, due and accrued.....		14,525,105
Bank overdrafts.....		507,795
Amounts received but not yet allocated.....		67,333
Other liabilities.....		465,638
Shares not surrendered.....		347,913
Employees' pension and assurance funds.....		5,394,774
Segregated funds.....		2,568,422
TOTAL LIABILITIES.....		\$209,369,569
Investment and contingency reserve.....		3,000,000
Surplus in assurance and annuity funds.....		11,769,097
		\$224,138,666

Summary of Operations
(Excluding Segregated Funds)

Premiums and annuity considerations:		
Life assurance and annuities.....	\$ 33,588,773	
Accident and sickness assurance.....	7,513,821	\$ 41,102,594
Net investment income.....		13,856,231
Contributions to employees' pension and assurance funds (includes \$321,838 by employees).....		542,717
Other income.....		47,709
TOTAL INCOME.....		\$ 55,549,251

Industrial Life (cont'd)**Summary of Operations (cont'd)**

Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 16,379,716	
Accident and sickness assurance.....	6,552,827	\$ 22,932,543
Normal increase in actuarial reserve.....		11,768,391
Increase in aggregate reserve for accident and sickness assurance.....		291,633
Increase in employees' pension and assurance funds.....		308,344
Interest credited to amounts on deposit with the company.....		352,275
Interest on claims, borrowed money, etc.....		73,925
Taxes, licences and fees.....		3,019,497
Commissions on assurance premiums and annuity considerations.....		3,217,548
General expenses.....		7,285,881
Payments from employees' pension and assurance funds.....		518,044
Other expenses.....		7,311
Dividends to policyholders.....		1,920,398
Group experience refund.....		261,998
TOTAL.....		\$ 51,957,788
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 3,591,463

Surplus Account

SURPLUS, December 31, 1968:		
In shareholders' fund.....	\$ 302,400	
In assurance and annuity funds.....	23,434,620	\$ 23,737,020

INCREASES

Balance carried from summary of operations.....		3,591,463
Net capital gain on investments.....		341,445
Decrease in actuarial reserves due to change in valuation basis.....		12,803,594
Decrease in investment and contingency reserve.....		2,500,000
Adjustment to outstanding claims - prior years.....		224,944
Adjustment to provision for dividends to policyholders.....		563,000
Adjustment to provision for quinquennial dividends.....		40,000
Decrease in advances to agents.....		72,031
Cancellation of capital stock.....		756,000
TOTAL INCREASE.....		\$ 20,892,477

DECREASES

Increase in actuarial reserves due to change in valuation basis.....	\$ 50,000	
Cost of redemption of capital stock.....		32,508,000
TOTAL DECREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....	\$ 32,558,000	
NET DECREASE BEFORE DIVIDENDS TO SHAREHOLDERS.....	\$ -11,665,523	
Dividends to shareholders.....		302,400
NET DECREASE.....	\$ -11,967,923	

SURPLUS, December 31, 1969:		
In assurance and annuity funds.....	\$ 11,769,097	\$ 11,769,097

**Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)**

Premiums written.....	\$ 7,589,202	
Reinsurance ceded.....	75,381	
	\$ 7,513,821	
Increase (decrease) in reserve.....	-371,073	
Unearned premiums (unearned premiums at 100%).....	3,426	\$ 7,146,174
Claims paid - net.....	\$ 6,794,334	
Increase in provision for unpaid claims.....	-241,507	
Increase in present value of amounts not due on claims.....	-76,014	6,476,813
		\$ 669,361
Commissions.....	\$ 223,857	
Taxes.....	\$ 152,406	
General expenses.....	494,093	646,499
Dividends to policyholders.....	76,271	
Increase in reserve for contingent benefits.....		946,627
NET UNDERWRITING LOSS.....		\$ -277,266

Industrial Life (cont'd)

EXHIBITS
Assurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE ASSURANCE					ANNUITIES				TOTAL
	ORDINARY		GROUP	INDUSTRIAL		ORDINARY		GROUP		
	PAR.	NON-PAR.	NON-PAR.	PAR.	NON-PAR.	PAR.	NON-PAR.	PAR.	NON-PAR.	
Net of reinsurance ceded:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Single.....	21,381	68,643		794		158,923	51,240	1,201,805		1,502,786
First year.....	1,283,673	1,316,576	255,498			50,806	59,668	210,357		3,176,578
Renewal.....	8,427,554	7,515,187	4,061,584	2,498,445	780,206	127,067	273,956	210,330	5,015,080	28,909,409
TOTALS.....	9,732,608	8,900,406	4,317,082	2,499,239	780,206	177,873	492,547	261,570	6,427,242	33,588,773

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING		NON-PARTICIPATING			TOTAL
	ORDINARY	INDUSTRIAL	ORDINARY	GROUP	INDUSTRIAL	
	\$	\$	\$	\$	\$	\$
Life.....	335,364,988	59,706,383	342,620,191	5,508,368	23,369,792	766,569,722
Endowment.....	52,701,081	13,352,168	8,661,233	.....	199,917	74,914,399
Term	577,845	347,950	189,771,010	545,218,831	51,940	735,967,576
Temporary additions to sums assured.....	145,616,755	8,113,169	115,398,454	.....	21,664	269,150,042
TOTALS.....	534,260,669	81,519,670	656,450,888	550,727,199	23,643,313	1,846,601,739

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	216,134	16,458	30,634	263,226
Branch office.....	421,273	32,080	34,469	487,822
TOTALS.....	637,407	48,538	65,103	751,048
SALARIES, WAGES AND ALLOWANCES				
Head office employees.....	1,578,778	120,223	306,396	2,005,397
Branch office employees.....	725,177	55,222	51,803	832,202
Managers and agents.....	1,764,828	134,395	.....	1,899,223
Directors' fees.....	1,031	79	25,040	26,150
Advances to agents.....	47,882	3,646	.....	51,528
TOTALS.....	4,117,696	313,565	383,239	4,814,500
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds for employees.....	180,100	13,714	27,075	220,889
Unemployment insurance.....	19,718	1,502	980	22,200
Canada and Quebec Pension Plans.....	65,063	4,954	3,763	73,780
Cafeteria.....	51,540	3,925	6,035	61,500
TOTALS.....	316,421	24,095	37,853	378,369
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....	1,858	142	18,172	20,172
Medical examination.....	150,450	1,713	.....	152,163
Inspection report.....	217,027	3,171	406	220,604
Auditors.....	465	35	4,300	4,800
Consultant fees not included above.....	7,292	555	.....	7,847
TOTALS.....	377,092	5,616	22,878	405,586

Industrial Life (cont'd)

General and Investment Expenses (cont'd)

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
MISCELLANEOUS EXPENSES	\$	\$	\$	\$
Advertising and sales promotion.....	102,930	7,838	.....	110,768
Agency conventions.....	109,290	8,322	.....	117,612
Books and periodicals.....	12,043	917	184	13,144
Bureau and association dues.....	34,923	2,659	107	37,689
Collection and bank charges.....	53,672	4,087	15,942	73,701
Commissions on mortgages.....	.....	.....	26,175	26,175
Custody of securities.....	.....	.....	28,249	28,249
Insurance, except on real estate.....	2,331	177	279	2,787
Postage, telegraph, telephone, express.....	187,571	14,283	45,558	247,412
Printing and stationery.....	255,162	19,430	31,670	306,262
Office furniture.....	140,152	10,672	9,513	160,337
Rental of equipment, tabulating and miscellaneous services..	187,803	14,301	32,899	235,003
Travelling expenses - head office.....	66,202	5,041	19,207	90,450
- branch office.....	55,153	4,200	.....	59,353
Miscellaneous.....	135,940	10,352	4,564	150,856
TOTALS.....	1,343,172	102,279	214,347	1,659,798
REAL ESTATE EXPENSES, EXCLUDING TAXES				
Head office building.....	.....	.....	187,660	187,660
TOTALS.....	.....	.....	187,660	187,660
TOTAL GENERAL EXPENSES.....	6,791,788	494,093	911,080	8,196,961

Statement of Actuarial Liabilities LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Prior to 1952 rate book.....	38,499,686	14,599,685	279,079	97,206
1952 rate book and after.....	489,471,590	26,867,666	2,896,601	15,567
Perma-term issued since Oct. 1, 1969.....	6,149,580	4,842		
Bonus additions	139,812	68,177		
Accidental death and dismemberment.....	(289,457,018)	243,804	(526,001)	1,182
Disability (active).....	(325,836,412)	578,081	(1,183,451)	5,400
Disability (disabled).....		89,981		
Waiver of premium on nominee.....		9,157		
Med. and occ. extra premium.....		23,303		729
Res. on lapsed policies.....		90,400		
Reimbursement of premiums.....		35,561		
Guaranteed insurability.....		90,856		
Unearned premium (debit).....		90,666		
For future changes in valuation bases.....		80,000		
Miscellaneous.....		267,065		
TOTALS.....	534,260,668	43,139,244	3,175,680	120,084
ORDINARY, NON-PARTICIPATING				
Prior to 1952 rate book.....	15,218,994	4,317,712	453,226	141,201
1952 rate book.....	190,081,070	17,352,444	53,358,269	230,093
1961 rate book.....	451,093,536	14,591,706		
Accidental death and dismemberment.....	(216,631,425)	178,482	(2,888,635)	5,834
Disability (active).....	(301,723,528)	579,129	(12,398,350)	21,657
Disability (disabled).....		68,561		
Waiver of premium on nominee.....		5,143		
Med. and occ. extra premium.....		84,969		32,890
Res. on lapsed policies.....		89,555		
Reimbursement of premiums.....		23,874		
Guaranteed insurability.....		54,736		
Unearned premium (debit).....		45,738		
Conversion (civil service employees).....	57,289	5,584		
For future changes in valuation basis.....		70,000		
Miscellaneous.....		423,218		
TOTALS.....	656,450,889	37,890,851	53,811,495	431,675
TOTALS - ORDINARY.....	1,190,711,557	81,030,095	56,987,175	551,759

Industrial Life (cont'd)

LIFE INSURANCE SECTION (cont'd)

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
INDUSTRIAL, NON-PARTICIPATING	\$	\$	\$	\$
Prior to 1952 rate book.....	1,825,878	701,220	.....	.....
1952 rate book and after.....	21,817,435	2,345,557	.....	.....
Accidental death and dismemberment.....	(8,692,320)	45,280	.....	.....
Disability (active).....	(2,392,233)	7,553	.....	.....
Disability (disabled).....	.....	2,036	.....	.....
Miscellaneous.....	.....	107,987	.....	.....
TOTALS.....	23,643,313	3,209,633	.....	.....
INDUSTRIAL, PARTICIPATING				
Infantile up to 1942.....	119,203	33,076	.....	.....
Prior to 1952 rate book.....	21,410,527	8,869,899	.....	.....
1952 rate book and after.....	59,985,054	9,509,090	.....	.....
Bonus additions.....	4,886	3,190	.....	.....
Accidental death and dismemberment.....	(4,830,476)	81,393	.....	.....
Disability (active).....	(767,113)	16,151	.....	.....
Disability (disabled).....	.....	2,909	.....	.....
Miscellaneous.....	.....	438,403	.....	.....
TOTALS.....	81,519,670	18,954,111	.....	.....
TOTALS - INDUSTRIAL.....	105,162,983	22,163,744	.....	.....
GROUP, NON-PARTICIPATING				
Paid-up.....	5,040,828	2,353,064	.....	.....
Paid-up.....	12,540	5,666	.....	.....
Permanent.....	455,000	41,222	.....	.....
Term.....	545,218,831	55,202	20,907,750	10,607
Disability.....	.....	311,181	.....	43,002
Contingency.....	.....	198,517	.....	.....
TOTALS - GROUP.....	550,727,199	2,964,852	20,907,750	53,609
GRAND TOTALS - LIFE INSURANCE.....	1,846,601,739	106,158,691	77,894,925	605,368

ANNUITY SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE	
	ANNUAL PAYMENT	RESERVE
ORDINARY, PARTICIPATING	\$	\$
Annual premiums.....	479,944	639,756
Paid-up.....	.....	136,589
Vested.....	881	8,221
Unearned premiums.....	.....	599
TOTALS.....	480,825	785,165
ORDINARY, NON-PARTICIPATING		
Vested.....	94,037	823,181
Single premiums - DEF.....	94,988	836,131
Annual premiums.....	1,137,587	650,659
TOTALS.....	1,326,612	2,309,971
TOTALS - ORDINARY.....	1,807,437	3,095,136
GROUP, PARTICIPATING		
Vested.....	99,524	875,118
Deferred.....	742,833	3,279,343
TOTALS.....	842,357	4,154,461
GROUP, NON-PARTICIPATING		
Vested.....	677,754	6,670,105
Deferred before anniversary in 1968.....	20,087,230	32,449,810
Deferred after anniversary in 1968.....	7,480,429	10,875,802
Deposit administration.....	4,781,889	6,861,956
TOTALS.....	33,027,312	56,857,673
TOTALS - GROUP.....	33,869,669	61,012,134
GRAND TOTALS - ANNUITY.....	35,677,106	64,107,270

Industrial Life (cont'd)

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	62,093,355	44,065,336	106,158,691
Annuity.....	4,939,626	59,167,644	64,107,270
TOTALS.....	67,032,981	103,232,980	170,265,961
Deduct reserve for reinsured contracts: life insurance.....	120,084	485,284	605,368
RESERVE - NET OF ALL REINSURANCE.....	66,912,897	102,747,696	169,660,593
Deduct deferred life insurance premiums and annuity considerations less loading.....	1,145,659	1,383,088	2,528,747
NET RESERVE CARRIED IN LIABILITIES.....	65,767,238	101,364,608	167,131,846

Statement of Actuarial Liabilities

VALUATION OF ASSURANCE AND ANNUITY CONTRACTS

Assurance, ordinary branch

For a large proportion of the business, the same mortality table has been used for reserves as that employed in determining guaranteed values; where not so, the table used provides for reserves in excess of the guaranteed values. The age at entry, which was the same as that used in determining the premium, was taken as the age nearest birthday at issue. All policies were valued by the group method, the mid-year reserves being taken from prepared tables.

Assurance, industrial branch

For weekly and monthly business on Ordinary plans of insurance included in the Industrial Branch, tables for purposes of valuation were the same as for corresponding Ordinary plans mentioned above with interest at 3%.

The mid-year valuation was made on the basis of a modification of the annual premium method. Policies were grouped according to plan, year of issue and age at issue.

Annuity branch

Annual premiums - i) Participating - valued by accumulation of net premiums at 3% per annum.

ii) Non-participating - valued by accumulation of net premiums at $3\frac{1}{2}\%$ per annum.

Single premiums - valued according to the Standard Annuity Table for 1937 with interest at 4%.

Group - i) Participating - valued according to the Annuity Table for 1949 projected 20 years with interest at $3\frac{1}{2}\%$.

ii) Non-participating - a) Vested - valued according to the GA1951 Table with interest at 5%.

b) Deferred - premiums received before 1968 anniversary - valued according to the GA1951 Table with interest at $4\frac{1}{2}\%$.

Deferred - premiums received after 1968 anniversary - valued according to the GA 1951 Table with interest at 5%.

c) Deposit Administration - accumulation of net deposits.

Policies issued at premiums corresponding to ages higher than the true ages were treated as being on lives actually at the rated-up ages.

Policies subject to a lien or contingent debt were valued in the same manner as if there were no lien nor contingent debt.

All policies issued on substandard lives are either advanced in age, subject to a lien or subject to an extra premium.

Policies are classified as standard or as substandard as provided above.

There are no policies in force which were issued subject to a single extra premium covering extra mortality assumed to be effective for more than a period of one year from the date of issue. For policies subject to an annual extra premium, 50% of the total annual extra premium was held as a reserve.

The following reserves were held for disability benefits: i) before the occurrence of disability, 50% of the total gross premiums received to date is held as a reserve; ii) a fully paid-up reserve is held on disability claims providing for the waiver of premium benefit in the Industrial Branch; iii) in the Ordinary Branch, in addition to the regular policy reserve, there is held the present value of premiums to be waived and of monthly income payable secured by multiplying the net level premium and annual income for the policy by the disability annuity values according to Hunter's Disability Table with interest at 3%.

For the accidental death benefit, a reserve has been set up amounting to 50% of the corresponding whole life annual double indemnity premium on other than debit business plus the accumulation at 5% compound interest of the excess premiums paid for double indemnity since date of issue over the corresponding whole life annual double indemnity premiums.

For the reimbursement of premiums benefit, a reserve is held equal to 75% of all premiums received to date of valuation.

ITEMS OF SPECIAL RESERVE

No special reserves are held to cover future expenses for Limited Payment and Single Premium assurance or annuity contracts. It is assumed that these expenses will be met from excess interest earnings.

No benefits are granted which are in excess of the reserve held.

Reserves of \$179,955 for Ordinary business and \$381,207 for Industrial business were held re policies lapsed which may be reinstated in the future.

No special reserves are held for the renewal of term policies.

No special reserve is maintained to cover the option of conversion to a higher premium policy.

Special reserves of \$80,000 in the Ordinary Par account and \$70,000 in the Ordinary Non-par account are held re changes in valuation bases to be made in the future.

Allocation of Surplus

The formula for distribution of policy dividends under Ordinary policies and on Ordinary plans of insurance included in the Industrial Branch was as follows:

Policies issued on and after November 13, 1961:

Industrial Life (cont'd)

Allocation of Surplus (cont'd)

Annual dividend = $(\%P' - p^e - C) 1.0525 + .0225 IV$

where: % is 85% in the first year and increases regularly by duration to 93.5% in the 20th and subsequent years

P' is the gross premium

p^e is an experience net premium based on a mortality table reflecting recent mortality experienced by the Company and with interest at 3%

C is a flat charge varying by average size of policy within a dividend classification and by duration

IV is the initial reserve according to the C1949-52, 3%, modified (Canadian Method) basis.

For quinquennial dividend business, annual dividends are determined by the above formula in which, however,

% is always 90%

p^e is an experience net premium calculated at $3\frac{1}{2}\%$ interest

IV is the initial reserve according to the C1949-52, $3\frac{1}{2}\%$, modified (Canadian Method) basis

.0175 is the rate of excess interest applied to IV .

The resulting annual dividends are accumulated at 5.25% to the end of each quinquennium.

For this quinquennial dividend business, an additional dividend is payable in the event of termination by death of 1.5% of the amount of insurance for each two years that the policy has been in force.

Policies issued before November 13, 1961:

For those series of special policies where the minimum amount was at least \$5,000, the above formula is used except that IV (initial reserve) is according to the A1924-29, 3%, modified (Canadian Method) basis.

For other policies, the annual dividend = $(\%P' - p^e - C) 1.0525 + .0175 IV$, where the interest rate used in the determination of p^e and of IV is $3\frac{1}{2}\%$ and the mortality table used for IV is the A1924-29.

For quinquennial dividend business, the annual dividends determined by the above formula are accumulated at 5.25% to the end of each quinquennium.

No dividends have been converted into premium reductions. For conversion to bonus, the OM(5), 3%, net single premiums are used. No dividends have been used to reduce the premium payment term or the endowment term. No distinction has been made in the distribution of dividends as between contracts containing disability and those without such benefit.

In the Industrial Branch, for policies other than those mentioned hereabove, dividends are payable at the termination of a contract by maturity at the completion of the endowment period or in the event of termination by death, providing the policy has been in force at least two years. Dividends are payable as percentages of the amount of insurance varying according to the number of years for which premiums have been paid. The maximum percentage is 1.5% for each two years for which premiums have been paid.

Accident and Sickness Insurance

AGGREGATE RESERVE

Group — The unearned premium reserve is determined according to the unexpired term until the next premium due date for each group contract. (Most of the contracts are on the monthly premium basis, and of course, a large proportion are payable on the first day of the month.)

The present value of amounts not yet due on claims is determined by a review of past experience.

The reserve for contingency benefits (maternity), is determined by a review of past experience relative to those contracts where the maternity benefit is a deferred benefit. The reserve for claims fluctuation is a special reserve against unforeseen circumstances which could produce unusual losses.

Ordinary — The unearned premium reserve is determined as being one-half of the premiums in force. The present value of amounts not yet due on claims is determined by a review of all outstanding claims and adding the probable maximum payments to be made with respect to each such claim.

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP		INDUSTRIAL		TOTAL		
	No.	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	No.	AMOUNT	No.	AMOUNT
		\$			\$		\$		\$
IN FORCE,									
Dec. 31, 1968....	183,949	1,124,689,013	861	122,648	525,381,097	132,367	110,533,009	317,177	1,760,603,119
New effected.....	20,642	195,116,039	84	4,585	34,717,304	3,955	4,375,142	24,681	234,208,485
Old revived.....	637	17,017,884				229	546,293	866	17,564,177
New bonus additions.....		17,785					366		18,151
Old increased:									
New certificates.....				26,239	42,536,422				42,536,422
Other increases.....		2,416,073			35,019,167		41,054		37,476,294
TOTALS.....	205,228	1,339,256,794	945	153,472	637,653,990	136,551	115,495,864	342,724	2,092,406,648
Less ceased by:									
Death.....	604	2,917,607		2,472	3,149,298	983	592,327	1,587	6,659,232
Maturity.....	372	396,183				704	406,010	1,076	802,193
Expiry.....	51	1,136,739					7,500	51	1,144,239
Surrender.....	7,024	27,631,530		4	10,320	7,195	5,630,799	14,219	33,272,649
Lapse.....	8,098	107,467,608	171	5,469	27,191,166	1,999	3,028,061	10,268	137,686,835
Withdrawal:									
with conversion.....				17	140,500				140,500
without conversion.....				9,080	56,435,507				56,435,507
Decrease.....		8,995,570					668,184		9,663,754
TOTALS.....	16,149	148,545,237	171	17,042	86,926,791	10,881	10,332,881	27,201	245,804,909
IN FORCE,									
Dec. 31, 1969....	189,079	1,190,711,557	774	136,430	550,727,199	125,670	105,162,983	315,523	1,846,601,739

Industrial Life (cont'd)

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED				IN FORCE			
	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$	\$	\$
Ordinary.....	190,232,017	4,884,022	11,012,538	184,103,501	1,160,500,887	30,210,670	56,987,175	1,133,724,382
Group.....	34,717,304			34,717,304	385,561,971	165,165,228	20,907,750	529,819,449
Industrial.....	4,375,142			4,375,142	105,162,983			105,162,983
TOTALS.....	229,324,463	4,884,022	11,012,538	223,195,947	1,651,225,841	195,375,898	77,894,925	1,768,706,814

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				GROUP ANNUITIES				
	DEFERRED		VESTED		DEFERRED			VESTED	
	NO.	ANNUAL PAYMENT	NO.	ANNUAL PAYMENT	NO. OF CONTRACTS	NO. OF CERTIFICATES	ANNUAL PAYMENT	NO.	ANNUAL PAYMENT
		\$		\$			\$		\$
IN FORCE, December 31, 1968.....	771	1,481,090	63	89,901	473	12,278	30,677,465	755	691,811
New effected.....	242	403,105	2	4,887	24	474	1,326,965	.....	.....
Old revived.....	12	39,662	1	300	.....	.....	.....	.....	.....
Old increased:									
New certificates.....	.....	.....	.....	.....	.....	1,646	3,066,265	.....	.....
Other increases.....	.....	4,353	.....	.....	.....	.....	3,172,792	.....	26,519
Transfers.....	.....	.....	2	1,668	.....	.....	.....	190	160,291
TOTALS.....	1,025	1,928,210	68	96,756	497	14,398	38,243,487	945	878,621
Less ceased by:									
Death.....	4	3,606	1	1,838	.....	69	155,920	43	37,564
Expiry.....	.....	.....	.....	.....	.....	.....	.....	8	23,142
Surrender.....	67	70,952	.....	.....	7	128	522,560	.....	.....
Lapse.....	78	139,465	.....	.....	.....	.....	.....	.....	.....
Decrease.....	.....	.....	.....	.....	.....	.....	1,023,082	.....	40,627
Withdrawal.....	.....	.....	.....	.....	.....	1,506	3,289,253	.....	.....
Transfers.....	2	1,668	.....	.....	.....	190	160,291	.....	.....
TOTAL CEASED.....	151	215,691	1	1,838	7	1,893	5,151,106	51	101,333
IN FORCE, December 31, 1969.....	874	1,712,519	67	94,918	490	12,505	33,092,381	894	777,288

**Statement of Business in Respect of Which Reserves Vary Depending Upon
The Market Value of Specified Groups of Assets (Segregated Funds)
Assets (at Market Values December 31, 1969)**

Bonds.....	\$ 84,400
Stocks.....	1,567,276
Cash.....	910,674
Investment income, due and accrued.....	6,072
TOTAL.....	\$ 2,568,422

Liabilities

Reserves for contracts in force:	
Actuarial reserves.....	\$ 68,040
Other.....	2,500,382
TOTAL.....	\$ 2,568,422

Revenue Account and Reconciliation of Funds

Funds at beginning of year.....	\$ 2,278,956
Amounts received from policyholders.....	299,980
Investment income.....	111,903
Appreciation or depreciation in value of assets.....	-96,066
Transfer of company pension plan.....	100,000
TOTAL.....	\$ 2,694,773

Industrial Life (concl'd)

Revenue Account and Reconciliation of Funds (cont'd)

Annuity payments.....	\$ 5,199
Death benefits paid.....	757
Withdrawals.....	109,121
Taxes, licences and fees.....	94
Expenses (including investment expenses).....	11,805
Transfers to or from other funds in respect of mortality.....	-625
TOTAL.....	\$ 126,351
Funds at end of year.....	\$ 2,568,422

Investment Income

	EARNED DURING YEAR (1)	DUE AT END OF YEAR (2)	ACCRUED AT END OF YEAR (3)
	\$	\$	\$
Bonds.....	4,373		1,088
Stocks.....	56,437	4,984	
Short-term investment.....	51,093		
TOTALS.....	111,903	4,984	1,088

Appreciation and Depreciation in Value of Assets

	ON INVESTMENTS HELD AT END OF YEAR		ON INVESTMENTS SOLD OR MATURED DURING YEAR		NET TOTALS
	CHANGE IN MARKET VALUES SINCE BEGINNING OF YEAR OR SINCE DATE OF PURCHASE DURING YEAR		EXCESS OF PROCEEDS OVER MARKET VALUES AT BEGIN- NING OF YEAR OR AT PURCHASE DURING YEAR		
	APPRECIATION (1)	DEPRECIATION (2)	APPRECIATION (3)	DEPRECIATION (4)		(5)
Bonds.....		12,300	75	.....	-12,225
Stocks.....		108,792	24,951	.....	-83,841
TOTALS.....		121,092	25,026	.....	-96,066

THE LAURENTIAN MUTUAL ASSURANCE COMPANY

HEAD OFFICE, QUEBEC, QUE.

Officers. – Chairman of the Board, J. A. Tardif; President, J.-M. Poitras; Executive Vice-President, G. Hamel; Actuary, M. Dumas; Secretary-Treasurer, R. Laflamme; Comptroller, Claude Ferron.

Directors. – H. Audet, R. Beaudoin, J. P. Carette, P. Champoux, G. Hamel, R. Laflamme, H. F. Méthot, M. Normandin, M. Parizeau, J.-M. Poitras, E. Porter, J. A. Tardif, C. Blais, J. Boiteau.

Auditors. – Boulanger, Fortier, Rondeau & Cie.

Date of Incorporation. – 1938. *Commenced Business in Ontario.* – 1945.

Provinces in Which Licensed. – New Brunswick, Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Assets

Bonds owned by the company.....		\$16,721,674
Stocks owned by the company.....		4,144,712
Investments in associates and affiliates owned by the company.....		2,646,783
Mortgage loans on real estate.....		16,620,431
Real estate owned by the company not under agreement for sale, less encumbrances:		
Office premises.....	\$ 4,627,375	
Other than office premises.....	865,829	5,493,204
Policy loans.....		3,779,575
Cash.....		176,876
Investment income, due and accrued.....		564,588
Outstanding life assurance premiums and annuity considerations.....		688,624
Accident and sickness premiums due and unpaid.....		316,361
Amounts due from other companies on reassured contracts for claims paid.....		2,222
Other assets.....		1,716

TOTAL – ADMITTED ASSETS..... \$51,156,766

Liabilities and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$38,034,840
Aggregate reserve for accident and sickness assurance.....	110,049
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	1,316,762
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	2,397,115
Assurance premiums and annuity considerations received in advance.....	7,856
Dividends to policyholders, due but unpaid.....	21,486
Provision for dividends to policyholders payable in the following year.....	600,000
Provision for other accrued profits to policyholders.....	66,000
Taxes, licences and fees, due and accrued.....	53,172
Commissions on assurance premiums and annuity considerations, due and accrued:	
Life and annuity.....	72,913
General and investment expenses, due and accrued.....	189,085
Borrowed money and interest thereon, due and accrued.....	1,802,117
Amounts received but not yet allocated.....	43,393
Other liabilities.....	909,070
Employees' pension and assurance funds.....	915,252
TOTAL LIABILITIES.....	\$46,539,110
Special reserves.....	1,500,000
Surplus in assurance and annuity funds.....	3,117,656
	<u>\$51,156,766</u>

Summary of Operations

Premiums and annuity considerations:		
Life assurance and annuities.....	\$ 7,409,608	
Accident and sickness assurance.....	1,911,501	\$ 9,321,109
Consideration for settlement annuities.....		100,571
Net investment income.....		2,680,345
Contributions to employees' pension and assurance funds (includes \$100,164 by employees).....		182,400
TOTAL INCOME.....		<u>\$12,284,425</u>
Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 3,686,650	
Accident and sickness assurance.....	1,426,385	\$ 5,113,035
Payments under settlement annuities.....		26,255
Normal increase in actuarial reserve.....		2,352,402
Increase in aggregate reserve for accident and sickness assurance.....		30,652
Increase in employees' pension and assurance funds.....		156,423
Interest credited to amounts on deposit with the company.....		110,426
Interest on claims, borrowed money, etc.....		28,420
Taxes, licences and fees.....		241,550
Commissions on assurance premiums and annuity considerations.....		1,084,803
General expenses.....		2,015,912
Payments from employees' pension and assurance funds.....		48,785
Dividends to policyholders.....		513,610
Group experience refund.....		47,822
TOTAL.....		<u>\$11,770,095</u>
BALANCE CARRIED TO SURPLUS ACCOUNT.....		<u>\$ 514,330</u>

The Laurentian Mutual (cont'd)**Surplus Account**

SURPLUS, December 31, 1968:
 In assurance and annuity funds..... \$ 2,665,036

INCREASES

Balance carried from summary of operations..... \$ 514,330
 Net capital gain on investments..... 11,574

TOTAL INCREASE..... \$ 525,904

DECREASE

Increase in special reserves..... \$ 73,284

NET INCREASE..... \$ 452,620

SURPLUS, December 31, 1969:
 In assurance and annuity funds..... \$ 3,117,656

Summary of Operations**Accident and Sickness****(Included in Summary of Operations—All Business)**

Premiums written.....	\$ 1,982,409	
Reinsurance ceded.....	70,908	
	\$ 1,911,501	
Increase (decrease) in reserve.....	-31,770	
Unearned premiums (unearned premiums at 80%).....	2	\$ 1,879,733
Claims paid - net.....	\$ 1,305,535	
Increase in provision for unpaid claims.....	120,850	1,426,385
		\$ 453,348
Commissions.....	\$ 110,718	
Taxes.....	\$ 39,508	
General expenses.....	200,485	239,993
Dividends to policyholders.....	11,966	
Increase in reserve for contingent benefits.....		362,677
NET UNDERWRITING PROFIT.....		<u><u>\$ 90,671</u></u>

EXHIBITS**Assurance Premiums and Annuity Considerations**

CLASSIFICATION	LIFE ASSURANCE				ANNUITIES				TOTAL
	ORDINARY		GROUP		ORDINARY		GROUP		
	PAR.	NON-PAR.	PAR.	NON-PAR.	PAR.	NON-PAR.	PAR.	NON-PAR.	
Net of reinsurance ceded:	\$	\$	\$	\$	\$	\$	\$	\$	\$
Single.....	4,101					124,355	3,342	65,791	197,589
First year.....	289,307	447,126	106,124		19,593		2,457	60,874	925,481
Renewal.....	3,411,352	1,971,113	478,077	101,273	14,658		79,772	230,293	6,286,538
TOTALS.....	3,704,760	2,418,239	584,201	101,273	34,251	124,355	85,571	356,958	7,409,608

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING		NON-PARTICIPATING		TOTAL
	ORDINARY	GROUP	ORDINARY	GROUP	
		\$	\$	\$	\$
Life.....	146,518,182		126,526,615		273,044,797
Endowment.....	23,260,094		1,173,880		24,433,974
Term.....		147,583,415	108,360,544	17,252,403	273,196,362
Temporary additions to sums assured...	22,598,850		16,378,150		38,977,000
TOTALS.....	192,377,126	147,583,415	252,439,189	17,252,403	609,652,133

The Laurentian Mutual (cont'd)

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	99,638	10,214	11,264	121,116
Branch office.....	45,273	2,058	.....	47,331
TOTALS.....	144,911	12,272	11,264	168,447
SALARIES, WAGES AND ALLOWANCES				
Head office employees.....	687,594	66,738	100,650	854,982
Branch office employees.....	82,185	6,815	.....	89,000
Managers and agents.....	199,969	27,914	.....	227,883
Directors.....	19,238	.....	6,412	25,650
Advances to agents.....	37,184	.....	.....	37,184
TOTALS.....	1,026,170	101,467	107,062	1,234,699
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds – employees.....	42,424	3,028	4,719	50,171
– agents.....	36,369	.....	.....	36,369
Unemployment insurance.....	7,103	484	349	7,936
Canada and Quebec Pension Plans.....	16,323	1,155	752	18,230
Cafeteria.....	2,291	328	114	2,733
Employees' education and welfare.....	13,848	1,036	506	15,390
Past services and pension.....	66,681	.....	.....	66,681
TOTALS.....	185,039	6,031	6,440	197,510
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....	.....	.....	4,634	4,634
Medical examination.....	19,478	631	.....	20,109
Inspection report.....	42,532	.....	.....	42,532
Auditors.....	2,275	350	875	3,500
Consultant fees not included above.....	12,860	781	.....	13,641
TOTALS.....	77,145	1,762	5,509	84,416
MISCELLANEOUS EXPENSES				
Advertising and sales promotion.....	31,660	.....	.....	31,660
Agency conventions.....	28,525	.....	.....	28,525
Books and periodicals.....	1,937	144	278	2,359
Bureau and association dues.....	10,849	.....	.....	10,849
Collection and bank charges.....	1,011	261	471	1,743
Custody of securities.....	.....	.....	3,359	3,359
Insurance, except on real estate.....	6,740	1,743	3,138	11,621
Postage, telegraph, telephone, express.....	65,179	3,661	1,108	69,948
Printing and stationery.....	44,809	7,408	2,643	54,860
Office furniture.....	14,065	373	3,234	17,672
Rental of equipment, tabulating and miscellaneous services..	62,766	9,045	.....	71,811
Travelling expenses – head office.....	25,548	4,213	12,156	41,917
– branch office.....	18,476	8,163	.....	26,639
Miscellaneous.....	39,170	6,194	.....	45,364
External administration.....	15,830	15,433	.....	31,263
Miscellaneous.....	37,912	.....	19,666	57,578
TOTALS.....	404,477	56,638	46,053	507,168
REAL ESTATE EXPENSES, EXCLUDING TAXES				
Heating, lighting and maintenance.....	.....	.....	310,941	310,941
TOTAL GENERAL EXPENSES.....	1,837,742	178,170	487,269	2,503,181

The Laurentian Mutual (cont'd)

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Life.....	112,206,270	8,017,721	10,522,147	130,710
Life.....	41,503,242	9,776,911		
Life.....	12,024,187	537,316	318,714	372
Life.....	1,068,326	172,556		
Life.....	247,099	108,859	247,099	108,859
Life.....	766,284	314,624	766,284	314,624
Life.....	366,756	78,662	366,756	78,662
Endowment.....	16,238,902	3,326,755	1,454,444	43,307
Endowment.....	6,632,150	3,545,307		
Endowment.....	30,000	22,140	30,000	22,140
Endowment.....	256,500	127,096	256,500	127,096
Endowment.....	12,500	11,476	12,500	11,476
Endowment.....	887,642	238,413		
Bonus additions.....	137,268	72,445		
Extra premiums.....		10,649		
Guaranteed insurability benefits.....		27,445		
Additional accidental death benefits.....	(99,397,971)	135,161	(19,919,850)	136
Disability benefits, active lives:				
waiver of premiums and monthly income.....	(101,152,592)	44,626	(7,987,939)	634
Disability benefits, disabled lives.....		69,252		
Supplementary contracts:				
- involving life contingencies.....	(568)	5,426		
- not involving life contingencies.....	(17,187)	206,740		
TOTALS.....	192,377,126	26,849,580	13,974,444	838,016
ORDINARY, NON-PARTICIPATING				
Life.....	24,641,234	495,242	783,914	66,816
Life.....	12,970,923	2,273,211	1,487,775	86,632
Life.....	72,768,300	5,112,769	8,305,223	16,617
Life.....	30,312,428	934,578	18,241,276	21,549
Endowment.....	76,470	56,302	14,437	6,102
Endowment.....	393,789	206,750		
Endowment.....	711,121	350,768	534,325	271,572
Term.....	109,630,224	417,385	27,598,221	31,376
Term.....	934,700	6,388	498,350	1,823
Extra premiums.....		28,170		
Guaranteed insurability benefits.....		91,222		
Additional accidental death benefits.....	(96,310,562)	62,182	(42,288,140)	794
Disability benefits, active lives:				
waiver of premiums and monthly income.....	(150,008,025)	35,924	(25,654,231)	2,366
Disability benefits, disabled lives.....		22,122		
Supplementary contracts:				
- involving life contingencies.....	(240)	2,706		
- not involving life contingencies.....	(4,200)	38,986		
TOTALS.....	252,439,189	10,134,705	57,463,521	505,647
TOTALS - ORDINARY.....	444,816,315	36,984,285	71,437,965	1,343,663
GROUP, PARTICIPATING.....	147,583,415	55,518	11,427,293	809
GROUP, NON-PARTICIPATING.....	17,252,403	71,081	101,205	124
TOTALS - GROUP.....	164,835,818	126,599	11,528,498	933
GRAND TOTALS - LIFE INSURANCE.....	609,652,133	37,110,884	82,966,463	1,344,596

ANNUITY SECTION			
DESCRIPTION OF VALUATION CLASS		GROSS IN FORCE	
		ANNUAL PAYMENT	RESERVE
ORDINARY, PARTICIPATING		\$	\$
Deferred.....		101,239	170,073
Issued.....		1,200	4,434
TOTALS.....		102,439	174,507
ORDINARY, NON-PARTICIPATING.....		59,698	243,689
TOTALS - ORDINARY.....		162,137	418,196

The Laurentian Mutual (cont'd)

ANNUITY SECTION (cont'd)

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE	
	ANNUAL PAYMENT	RESERVE
GROUP, PARTICIPATING	\$	\$
Deferred.....	355,459	311,222
Deferred.....	116,790	102,245
TOTALS.....	472,249	413,467
GROUP, NON-PARTICIPATING		
Deferred.....	865,868	757,958
Deferred.....	1,474,057	1,290,433
Issued.....	12,546	94,738
TOTALS.....	2,352,471	2,143,129
TOTALS - GROUP.....	2,824,720	2,556,596
GRAND TOTALS ANNUITIES.....	2,986,857	2,974,792

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	26,905,098	10,205,786	37,110,884
Annuity.....	587,974	2,386,818	2,974,792
TOTALS.....	27,493,072	12,592,604	40,085,676
Deduct reserve for reinsured contracts:			
Life insurance.....	841,748	523,671	1,365,419
RESERVE - NET OF ALL REINSURANCE.....	26,651,324	12,068,933	38,720,257
Deduct deferred life insurance premiums and annuity considerations less loading.....	375,580	330,660	706,240
NET TOTALS.....	26,275,744	11,738,273	38,014,017
Add reserve for contracts reinsured with unregistered companies....	2,923	17,900	20,823
NET RESERVE CARRIED IN LIABILITIES.....	26,278,667	11,756,173	38,034,840

Statement of Actuarial Liabilities

VALUATION OF ASSURANCE POLICIES AND ANNUITY CONTRACTS

Policies Issued by the Laurentian Mutual

Policies were grouped according to plans of insurance, years of issue, and ages. The valuation was made on the basis of the Canadian Table of Mortality CM (5) for all plans except for the following plans:

Select Whole Life: A 1924-29 Ultimate

Executive Whole Life: 1958 C.S.O.

Family Security: 1958 C.S.O.

The means reserves modified in accordance with the "Canadian Standard" were used with 3% interest on the regular plans and with 3½% interest on non-participating low rates life plans. For group life policies, in addition to the unearned premium reserve, a contingency reserve of 2% of the premiums paid during the year is held. Ordinary annuities were valued at an interest rate of 4%. Group annuities purchased prior to January 1, 1967, were valued according to the Ga-1951 Mortality Table, projected 19 years, scale B, with 4% interest. Group annuities purchased on or after January 1, 1967 were valued according to the Ga-1951 Mortality Table, projected 30 years, scale C, with 5% interest.

Policies reinsured from Union of Commerce

Adult Lives - Policies issued before July 1, 1945: All plans except the Endowment at 65 plan, the American Experience Table with 4% interest; the endowment at 65 plan, the AM (5) Table, with 3½% interest, using in all cases the Net Level Premium Method.

Policies issued after July 1, 1945, but before January 1952: All plans, the AM (5) Table with 3½% interest, using the M.P.T. Illinois Standard method.

Policies issued after January 1, 1952: All plans except whole life "anniversary", whole life "special", 20 payments life, life paid-up at 65, 20-year endowment, endowment at 65 plan, the CM (5) Table with 3% interest, using the M.P.T. "Canadian Standard" method; whole life "anniversary", whole life "special", 20 payments life, life paid-up at 65, 20-year endowment and endowment at 65 plans, the CM (5) Table with 3½% interest, using the M.P.T. "Canadian Standard" method.

Policies described in paragraphs (a) and (b) are totally coinsured.

Children's Lives - Policies issued before January 1, 1952: All plans, the Standard Industrial Table with 3½% interest, using the M.P.T. "Illinois Standard" method for whole life and for 20 payments life plans and the Net Level Premium method for 20-year endowment plans.

The Laurentian Mutual (cont'd)

Statement of Actuarial Liabilities (cont'd)

Policies issued after January 1, 1952: All plans, the C.S.O. Table with 3% interest, using the M.P.T. "Canadian Standard" method.

Policies described in paragraph (a) are totally coinsured.

The Stability — All plans valued on the 1958 C.S.O. Table of Mortality, 3½% interest and the Canadian method.

Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.

The liens were disregarded.

Policies with an extra premium, single or annual, were valued by retaining half an annual gross extra premium.

Before the occurrence of disability, the reserve for the waiver of premium benefit was considered equal to half an annual gross premium. After the occurrence of disability, in addition to the ordinary reserves on the policies, the premiums waived were valued by the mean Hunter's disability annuity values with 3% interest.

The reserve for the additional accidental death benefit was calculated as being half an annual gross premium and for limited payments policies the additional premiums received were accumulated at 3% interest.

The "Standard 1937 Table" with 3% interest was used in valuing supplementary contracts involving life contingencies. Payments under other supplementary contracts not involving life contingencies were valued as annuities certain with 3% interest.

The reserve for the Guaranteed Insurability Benefit has been calculated by accumulation of 90% of the gross premiums at 3% interest.

Special reserves

There were no special reserves.

Allocation of Surplus

The dividends on participating policies were computed by a contribution method using three factors: loading, interest, and mortality, as follows: a percentage of the gross premiums ranging from 4% in the first year to 7½% in the twentieth year, \$2.00 per thousand of amount at risk, and 1% on the mid-year reserves.

Accident and Sickness Insurance

For ordinary non-cancellable Accident and Sickness policies, in addition to the unearned premium reserve, an additional reserve is held on the basis of the 1964 Commissioners' Disability Table, 3% interest, and the 2-year preliminary term method of valuation.

For group Accident and Sickness policies, in addition to the unearned premium reserve, a contingency reserve of 2% of the premiums paid during the year is held.

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968.....	86,220	425,006,391	209	22,396	148,796,105	86,429	573,802,496
New effected.....	5,573	56,989,724	90	3,833	18,236,953	5,663	75,226,677
Old revived.....	118	1,078,624	.....	.....	.....	118	1,078,624
New bonus additions.....	.....	6,836	.....	.....	.....	.....	6,836
Old increased:							
New certificates.....	.....	.....	.....	3,650	22,990,553	.....	25,784,836
Other increases.....	.....	2,794,283	.....	16,508	4,938,300	.....	4,938,300
TOTALS.....	91,911	485,875,858	299	46,387	194,961,911	92,210	680,837,769
Less ceased by:							
Death.....	269	1,202,305	.....	64	256,889	269	1,459,194
Maturity.....	290	5,302,958	.....	.....	.....	290	5,302,958
Expiry.....	943	682,221	.....	.....	.....	943	682,221
Surrender.....	2,430	9,726,622	.....	.....	.....	2,430	9,726,622
Lapse.....	2,612	20,653,449	26	2,554	14,513,187	2,638	35,166,636
Withdrawal:							
with conversion.....	.....	.....	.....	18	81,000	.....	81,000
without conversion.....	.....	.....	.....	2,753	12,794,635	.....	12,794,635
Decrease.....	.....	3,491,988	.....	.....	2,480,382	.....	5,972,370
TOTALS.....	6,544	41,059,543	26	5,389	30,126,093	6,570	71,185,636
IN FORCE, December 31, 1969.....	85,367	444,816,315	273	40,998	164,835,818	85,640	609,652,133

The Laurentian Mutual (concl'd)

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFI- CATION	NEW EFFECTED				IN FORCE			
	DIRECT WRITTEN	REINSUR- ANCE ASSUMED	REINSUR- ANCE CEDED	NET	DIRECT WRITTEN	REINSUR- ANCE ASSUMED	REINSUR- ANCE CEDED	NET
	\$	\$	\$	\$	\$	\$	\$	\$
Ordinary..	51,909,321	5,080,403	16,686,088	40,303,636	408,301,030	36,515,285	71,437,965	373,378,350
Group.....	18,236,953	.....	1,296,000	16,940,953	115,125,147	49,710,671	17,427,273	147,408,545
TOTALS..	70,146,274	5,080,403	17,982,088	57,244,589	523,426,177	86,225,956	88,865,238	520,786,895

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				GROUP ANNUITIES						SETTLEMENT ANNUITIES
	DEFERRED		VESTED		DEFERRED			VESTED			
	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No. OF CON-TRACTS	No. OF CERTIFI-CATES	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT
		\$		\$			\$		\$		\$
IN FORCE, December 31, 1968:	101	88,510	1	1,200	36	871	2,523,194	15	7,317	26	13,863
New effected.....	47	78,327	....	.....	8	145	315,201	....	.....	8	8,977
Old increased:											
New certificates.....	....	.....	....	.....	.....	70	148,444	12	5,229	....	.....
TOTALS.....	148	166,837	1	1,200	44	1,086	2,986,839	27	12,546	34	22,840
Less ceased by:											
Death.....	....	.....	....	.....	.....	2	5,854	....	.....	....	.....
Expiry.....	....	.....	....	.....	.....	3	14,357	....	.....	1	645
Surrender.....	15	13,679	....	.....	1	137	149,226	....	.....	....	.....
Withdrawal.....	....	.....	....	.....	.....	12	5,228	....	.....	....	.....
Transfers.....	....	.....	....	.....	.....	.....	.....	....	.....	....	.....
TOTALS CEASED..	15	13,679	....	.....	1	154	174,665	....	.....	1	645
IN FORCE, December 31, 1969	133	153,158	1	1,200	43	932	2,812,174	27	12,546	33	22,195

PITTS LIFE INSURANCE COMPANY

HEAD OFFICE, LONDON, ONT.

Officers. — President, R. W. Trollope; Secretary, C. J. Ingram.

Directors. — F. J. Brooks, J. C. Lacey, J. P. Lewicki, R. McLaughlin, R. W. Trollope, F. E. Underhill, P. F. Flynn.

Auditors. — Thorne, Gunn, Helliwell and Christenson.

Date of Incorporation. — March 1, 1963. *Commenced Business in Ontario.* — July 1, 1963.

Provinces in Which Licensed. — Ontario, Quebec, Prince Edward Island, New Brunswick and Alberta.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount — Preferred \$100,000
Common 750,000

TOTAL \$850,000

No. of shares — Preferred, 1,000; Common, 7,500; Par value \$100 each.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning of year:			
Common.....	7,500	\$750,000	\$412,500
Calls received.....			90,000
Capital stock issued and outstanding at end of year:			
Common.....	7,500	\$750,000	\$502,500

Percentage of calls made to date — 67%.

Amount of calls unpaid at end of year — Nil.

Premium on Capital Stock

Total amount paid at beginning and at end of year.....	\$ 1,000
--	----------

Assets

Bonds owned by the company.....	\$1,389,938
Stocks owned by the company.....	666,536
Mortgage loans on real estate.....	8,939
Real estate owned by the company not under agreement for sale, less encumbrances:	
Office premises.....	101,157
Cash.....	15,993
Investment income, due and accrued.....	15,737
Outstanding life assurance premiums and annuity considerations.....	1,510
Accident and sickness premiums, due and unpaid.....	83,223
Amounts due from other companies on reassured contracts for claims paid.....	5,753
Other assets.....	10,705
TOTAL — ADMITTED ASSETS.....	\$2,299,491

Liabilities, Capital and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$ 129,572
Aggregate reserve for accident and sickness assurance.....	558,260
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	519,155
Assurance premiums and annuity considerations received in advance (includes \$59 accident and sickness premiums).....	71
Taxes, licences and fees, due and accrued.....	37,851
Commissions on assurance premiums and annuity considerations, due and accrued:	
Life and annuity.....	\$ 89
Accident and sickness.....	184
General and investment expenses, due and accrued.....	4,013
TOTAL LIABILITIES.....	\$1,249,195
Capital stock paid.....	502,500
Surplus in shareholders' funds.....	4,230
Surplus in assurance and annuity funds.....	543,566
	\$2,299,491

Summary of Operations

Premiums and annuity considerations:		
Life assurance and annuities.....	\$ 294,117	
Accident and sickness assurance.....	1,161,766	\$1,455,883
Net investment income.....		93,417
TOTAL INCOME.....		\$1,549,300

Pitts Life (cont'd)

Summary of Operations (cont'd)

Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 82,831	
Accident and sickness assurance.....	951,932	\$1,034,763
Normal increase in actuarial reserve.....		30,393
Increase in aggregate reserve for accident and sickness assurance.....		61,997
Taxes, licences and fees.....		56,877
Commissions on assurance premiums and annuity considerations.....		162,234
General expenses.....		161,890
TOTAL.....		\$1,508,154
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 41,146

Surplus Account

SURPLUS, December 31, 1969:		
In shareholders' fund.....	\$ 4,230	
In assurance and annuity funds.....	463,652	\$ 467,882

INCREASES

Balance carried from summary of operations.....		41,146
Net capital gain on investments.....		12,158
Decrease in contingency reserve.....		26,610
TOTAL INCREASE.....		\$ 79,914
NET INCREASE.....		\$ 79,914

SURPLUS, December 31, 1969:		
In shareholders' fund.....	\$ 4,230	
In assurance and annuity funds.....	543,566	\$ 547,796

Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)

Premiums written.....	\$1,166,502	
Reinsurance ceded.....	4,736	
	\$1,161,766	
Increase (decrease) in reserve.....	26,610	
Unearned premiums (unearned premiums at 80% and 100%).....	-61,997	\$1,126,379
Claims paid - net.....	\$ 766,238	
Increase in provision for unpaid claims.....	212,304	978,542
		\$ 147,837
Commissions.....	\$ 129,698	
Taxes.....	\$ 45,150	
General expenses.....	103,493	278,341
NET UNDERWRITING LOSS.....		\$-130,504

EXHIBITS

Assurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE ASSURANCE		TOTAL
	ORDINARY NON-PAR.	GROUP NON-PAR.	
Net of reinsurance ceded:	\$	\$	\$
First year.....	3,864	295	4,159
Renewal.....	8,228	281,730	289,958
TOTALS.....	12,092	282,025	294,117

Pitts Life (cont'd)

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	NON-PARTICIPATING		TOTAL
	ORDINARY	GROUP	
	\$	\$	\$
Life.....	333,000	.....	333,000
Term.....	227,141	127,488,377	127,715,518
TOTALS.....	560,141	127,488,377	128,048,518

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	3,675	6,825	.....	10,500
TOTALS.....	3,675	6,825	.....	10,500
SALARIES, WAGES AND ALLOWANCES				
Management expense.....	39,900	74,100	.....	114,000
TOTALS.....	39,900	74,100	.....	114,000
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....	1,306	2,424	.....	3,730
Medical examination.....	2,668	.....	.....	2,666
Auditors' fees.....	1,155	2,145	.....	3,300
Consultant fees.....	670	1,243	.....	1,913
TOTALS.....	5,799	5,812	.....	11,611
MISCELLANEOUS EXPENSES				
Advertising.....	722	1,340	.....	2,062
Books and periodicals.....	16	30	.....	46
Bureau and association dues.....	522	970	.....	1,492
Collection and bank charges.....	649	1,205	.....	1,854
Insurance.....	155	288	.....	443
Postage, telegraph, telephone, express.....	3	5	.....	8
Printing and stationery.....	5,256	9,761	.....	15,017
Office furniture.....	186	344	.....	530
Travelling expenses - head office.....	1,168	2,170	.....	3,338
Miscellaneous.....	346	643	3,076	4,065
TOTALS.....	9,023	16,756	3,076	28,855
TOTAL GENERAL EXPENSES.....	58,397	103,493	3,076	164,966

Pitts Life (cont'd)

Statement of Actuarial Liabilities
LIFE ASSURANCE SECTION

CLASS OF ASSURANCE	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, NON-PARTICIPATING	\$	\$	\$	\$
Family income.....	34,641	59	24,641	42
Guardian decreasing term.....	22,500	38	5,000	10
Term - Unearned gross premium (family term 3 years).....	20,000	95		
All other policies.....	483,000	10,097	145,000	1,138
Additional accidental death benefits.....	(325,000)	111	(325,000)	111
Waiver of premium.....		288		
TOTALS.....	560,141	10,688	174,641	1,301
GROUP, NON-PARTICIPATING				
All policies.....	127,488,377	114,094	31,551,960	11,767
Contingency reserve.....		22,500		
TOTALS.....	127,488,377	136,594	31,551,960	11,767
GRAND TOTAL - LIFE INSURANCE.....	128,048,518	147,282	31,726,601	13,068

Summary of Reserve

	Non- PARTICIPATING
Reserve for policies and contracts in force:	
Life insurance.....	\$147,282
Deduct reserve for reinsured contracts: life insurance.....	13,068
RESERVE - NET OF ALL REINSURANCE.....	\$134,214
Deduct deferred life insurance premiums and annuity considerations less loading.....	4,642
NET RESERVE CARRIED IN LIABILITIES.....	\$129,572

Statement of Actuarial Liabilities

Valuation of Insurance Policies and Annuity Contracts

Ordinary policies were valued by the conventional prospective net premium method, using the 1958 CSO table of mortality with either 3% or 3½% interest and with net premiums calculated by either the net level (NLP) or Canadian Modified (Can. Mod.) method.

Basic reserves were calculated on the assumption that all policies were on an annual premium basis, with an appropriate deduction in the summary of reserves for deferred net premiums on other-than-annual premium paying policies, in the amount detailed in Exhibit 12.

The only exception to the above procedures was for four policies of Family Term Insurance, each such policy governing a father, mother and their children, for a term of three years. The liability for these policies was taken as the cross unearned premium. The amount of insurance on these four policies is \$20,000 and the reserve is \$95.

With reference to specific valuation procedures, there were no policies in force in the following categories:

- (a) Policies with rated-up age;
- (b) Policies with lien or subject to contingent debt;
- (c) Policies on any other substandard lives;
- (d) Policies on special lives;
- (e) Policies with an extra premium, single or annual.

For policies providing a waiver of premiums on disability, reserves were calculated by the methods indicated above, using the 1952 Intercompany Disability Study - Period 2 rates with interest at 3½%. There were no disabled lives.

For policies providing additional accidental death benefits, reserves were calculated by the methods indicated above, using the 1959 ADB accidental death rates with interest at 3½%.

There were no settlement annuities or any other special class of policies in force.

For group insurance policies, reserves were calculated as the gross unearned premium (or 80% thereof for student groups). An additional reserve of \$22,500 for contingencies was set up equal to the amount of such reserve carried in the 1968 statement.

Special Reserves

No special reserves were established, with the exception of the group life insurance contingency reserve referred to above.

Pitts Life (concl'd)**Allocation of Surplus**

No surplus was distributed to shareholders.
All policies were non-participating.

Accident and Sickness Insurance*Aggregate Reserve*

The reserves were calculated as the gross unearned premium (or 80% thereof for student groups).

Allocation of Surplus

No surplus was allocated to shareholders, and all policies were non-participating.

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968:	35	432,878	9	81,716	74,966,020	44	75,398,898
New effected.....	19	163,000	2	24	48,000	21	211,000
Old increased:							
New certificates.....				10,349	52,753,582		52,753,582
TOTALS.....	54	595,878	11	92,089	127,767,602	65	128,363,480
Less ceased by:							
Death.....				83	153,225		153,225
Lapse.....	4	30,000	2	18	126,000	6	156,000
Decrease.....		5,737					5,737
TOTALS.....	4	35,737	2	101	279,225	6	314,962
IN FORCE, December 31, 1969..	50	560,141	9	91,988	127,488,377	59	128,048,518

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED			IN FORCE		
	DIRECT WRITTEN	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$
Ordinary.....	163,000		163,000	560,141	174,641	385,500
Group.....	52,801,582	10,918,282	41,883,300	127,488,377	31,551,960	95,936,417
TOTALS.....	52,964,582	10,918,282	42,046,300	128,048,518	31,726,601	96,321,917

LES PREVOYANTS DU CANADA

HEAD OFFICE, MONTREAL, QUE.

Officers. - Chairman of the Board, J-A. Brillant; President, M. Tremblay; General Manager, R. Décary; Actuary, L. J. Pelletier; Secretary, C. Beauvais; Treasurer, A. Tremblay.

Directors. - J-A. Brillant, L. Brisson, R. Côté, P. DesRochers, F. Lajoie, L. Sirois, M. Tremblay, R. Beaulieu, S. Rocheleau, L. C. Webster.

Auditors. - Samson, Bélair, Côté, Lacrois and Associates, and McDonald, Currie and Co.

Date of Incorporation. - 1909. *Commenced Business in Ontario.* - 1946.

Provinces in Which Licensed. - Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount - Common, \$1,000,000.

No. of Shares - Common, 1,000,000; Par Value, \$1 each.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning and at end of year.....	350,000	\$ 350,000	\$ 350,000

Assets

Bonds owned by the company.....	\$ 8,854,855
Stocks owned by the company.....	3,121,937
Investments in associates and affiliates owned by the company.....	2,819,313
Mortgage loans on real estate.....	16,771,282
Real estate owned by the company not under agreement for sale, less encumbrances: Other than office premises.....	\$ 41,244
Policy loans.....	2,027,636
Cash.....	234,003
Investment income, due and accrued.....	301,632
Outstanding life assurance premiums and annuity considerations.....	308,970
Accident and sickness premiums due and unpaid.....	109,256
Other assets.....	7,087
Segregated fund.....	194,050
TOTAL - ADMITTED ASSETS.....	\$34,791,265

Liabilities, Capital and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$29,592,274
Aggregate reserve for accident and sickness assurance.....	149,964
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	1,050,840
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	1,100,009
Assurance premiums and annuity considerations received in advance (includes \$ nil accident and sickness premiums).....	12,223
Dividends to policyholders, due but unpaid.....	2,330
Provision for dividends to policyholders payable in the following year.....	244,808
Taxes, licences and fees, due and accrued.....	15,489
Amounts received but not yet allocated.....	241,388
Employees' pension and assurance funds.....	830,553
Segregated fund.....	194,050
TOTAL LIABILITIES.....	\$33,433,928
Investment reserve.....	35,836
Capital stock paid.....	350,000
Surplus in shareholders' funds.....	54,325
Surplus in assurance and annuity funds.....	917,176
	\$34,791,265

Summary of Operations (Excluding Segregated Funds)

Premiums and annuity considerations:		
Life assurance and annuities.....	\$ 6,818,393	
Accident and sickness assurance.....	1,918,794	\$ 8,737,187
Consideration for settlement annuities.....		36,484
Net investment income.....		2,023,201
Contributions to employees' pension and assurance funds (includes \$48,797 by employees).....		59,264
Contribution for the administration of the Canadian Provident "Pension Fund".....		97,481
TOTAL INCOME.....		\$10,953,617

Les Prevoyants (cont'd)

Summary of Operations (cont'd)

Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 3,076,383	
Accident and sickness assurance.....	1,549,122	\$ 4,625,505
Payments under settlement annuities.....		23,566
Normal increase in actuarial reserve.....		2,789,039
Increase in aggregate reserve for accident and sickness assurance.....		65,952
Increase in employees' pension and assurance funds.....		-76,396
Interest credited to amounts on deposit with the company.....		53,719
Interest on claims, borrowed money, etc.....		19,318
Taxes, licences and fees.....		192,099
Commissions on assurance premiums and annuity considerations.....		626,972
General expenses.....		1,790,522
Payments from employees' pension and assurance funds.....		102,116
Transfer to segregated fund from group annuity fund.....		106,239
Transfer to segregated fund from employees' pension fund.....		85,582
Dividends to policyholders.....		234,365
TOTAL.....		\$10,638,598
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 315,019

Surplus Account

SURPLUS, December 31, 1968:		
In shareholders' fund.....	\$ 1,525	
In assurance and annuity funds.....	666,341	\$ 667,866

INCREASES

Balance carried from summary of operations.....		315,019
Net capital gain on investments.....		25,442
TOTAL INCREASE.....		\$ 340,461

DECREASES

Increase in investment reserves.....		\$ 35,836
Increase in actuarial reserves due to change in valuation basis.....		990
TOTAL DECREASE.....		\$ 36,826
NET INCREASE.....		\$ 303,635

SURPLUS, December 31, 1969:		
In shareholders' fund.....	\$ 54,325	
In assurance and annuity funds.....	917,176	\$ 971,501

Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)

Premiums written.....	\$ 2,076,499	
Reinsurance ceded.....	157,705	
	\$ 1,918,794	
Increase (decrease) in reserve.....	-14,634	
Unearned premiums (unearned premiums at 100%).....	-32,885	\$ 1,871,305
Claims paid - net.....	\$ 1,495,331	
Increase in provision for unpaid claims.....	53,791	
Increase in present value of amounts not due on claims.....	18,463	1,567,585
		\$ 303,720
Commissions.....	\$ 112,153	
Taxes.....	\$ 45,689	
General expenses.....	264,389	310,078
Increase in reserve for contingent benefits.....		422,231
NET UNDERWRITING LOSS.....		\$ -118,511

EXHIBITS

Assurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE ASSURANCE			ANNUITIES				TOTAL
	ORDINARY		GROUP	ORDINARY		GROUP		
	PARTICI- PATING	NON- PARTICI- PATING	NON- PARTICI- PATING	PARTICI- PATING	NON- PARTICI- PATING	PARTICI- PATING	NON- PARTICI- PATING	
Net of reinsurance ceded:	\$	\$	\$	\$	\$	\$	\$	\$
Single.....	12,219	89	.....	1,550	94,582	16,953	91,865	217,258
First year.....	188,192	337,586	73,064	627	71,791	.....	78,876	750,136
Renewal.....	1,933,081	2,196,453	820,440	42,142	216,057	288,415	354,411	5,850,999
TOTALS.....	2,133,492	2,534,128	893,504	44,319	382,430	305,368	525,152	6,818,393

Les Prevoyants (cont'd)

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING	NON-PARTICIPATING		TOTAL
	ORDINARY	ORDINARY	GROUP	
	\$	\$	\$	\$
Life.....	83,243,880	90,997,174	.....	174,241,054
Endowment.....	12,311,288	9,160,269	.....	21,471,557
Term.....	71,500	168,042,237	159,695,351	327,809,088
Temporary additions to sums assured.....	22,717,884	17,839,307	.....	40,557,191
TOTALS.....	118,344,552	286,038,987	159,695,351	564,078,890

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	71,385	12,506	6,218	90,109
Branch office.....	48,392	1,651	.....	50,043
TOTALS.....	119,777	14,157	6,218	140,152
SALARIES, WAGES AND ALLOWANCES				
Head office employees.....	592,516	131,885	51,498	775,899
Branch office employees.....	59,321	2,024	.....	61,345
Managers and agents.....	248,877	8,490	.....	257,367
Directors.....	7,621	3,754	.....	11,375
Advances to agents.....	21,457	.....	.....	21,457
Bonuses to agents.....	99,822	11,100	.....	110,922
TOTALS.....	1,029,614	157,253	51,498	1,238,365
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds - employees.....	4,012	2,534	987	7,533
- agents.....	2,934	.....	.....	2,934
Unemployment insurance.....	4,441	495	194	5,130
Canada and Quebec Pension Plans.....	12,566	1,624	636	14,826
Cafeteria.....	2,768	338	132	3,238
Group life and sickness insurance.....	23,387	2,922	1,141	27,450
TOTALS.....	50,108	7,913	3,090	61,111
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....	373	.....	832	1,205
Medical examination.....	20,895	.....	.....	20,895
Inspection report.....	28,288	.....	.....	28,288
Auditors.....	7,920	880	.....	8,800
Consultant fees not included above.....	27,450	7,200	.....	34,650
TOTALS.....	84,926	8,080	832	93,838
MISCELLANEOUS EXPENSES				
Advertising and sales promotion.....	33,796	3,755	.....	37,551
Agency conventions.....	15,637	1,738	.....	17,375
Books and periodicals.....	2,191	243	.....	2,434
Bureau and association dues.....	9,559	1,100	488	11,147
Collection and bank charges.....	4,596	540	249	5,385
Custody of securities.....	.....	.....	4,620	4,620
Insurance, except on real estate.....	2,859	683	205	3,747
Postage, telegraph, telephone, express.....	46,050	5,143	1,342	52,535
Printing and stationery.....	48,511	12,416	1,590	62,517
Office furniture.....	10,694	2,555	768	14,017
Rental of equipment, tabulating and miscellaneous services.....	42,000	6,000	.....	48,000
Travelling expenses - head office.....	24,267	12,047	.....	36,314
- branch office.....	14,533	4,100	.....	18,633
Sundry expenses.....	12,985	26,666	12,305	25,986
TOTALS.....	241,708	76,986	21,567	340,261
GRAND TOTALS.....	1,526,133	264,389	83,205	1,873,727

Les Prevoyants (cont'd)

Statement of Actuarial Liabilities

LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
PARTICIPATING	\$	\$	\$	\$
Special Rates 42.....	6,459,120	1,440,120	.....	.....
Paid-up Rates 42.....	1,361,800	508,705	.....	.....
Regular Rates 42.....	18,641,020	4,804,261	1,573,317	4,620
Paid-up Rates 52.....	170,775	2,356	.....	.....
Regular Rates 52.....	78,026,942	5,941,705	7,049,677	6,841
Term riders.....	13,390,011	32,612	.....	.....
Paid-up additions - Rates 42.....	163,664	79,898	.....	.....
Paid-up additions - Rates 52.....	131,098	47,931	.....	.....
Paid-up additions - Rates 62.....	122	49	.....	.....
Double indemnity.....	(27,684,346)	19,381	(7,400,449)	58
A.D. & D.....	(33,268,755)	19,001	(6,438,850)	28
G.I.B.....	(2,494,250)	8,311	.....	.....
G.I.B. converted.....	(177,500)	5,368	.....	.....
Disability - active lives:				
Waiver.....	(36,314,674)	29,281	(4,100,183)	173
Income.....	(1,883,000)	23,056	(387,500)	6,125
Disability - disabled lives:				
Waiver.....	(2,428)	21,906	.....	.....
Premium insurance - actives:				
Disability.....	(11,507,892)	5,981	.....	.....
Death.....	(3,160,478)	2,697	.....	.....
Premium insurance - claims:				
Death.....	(5,938)	28,690	.....	.....
Extra premiums.....	(2,248,867)	5,358	.....	471
Supplementary contracts.....	(10,034)	71,435	.....	.....
For surrender values in excess of reserves -				
CM5 3 1/2%.....	.....	144,000	.....	.....
For non-deduction of deferred fractional premiums.....	.....	29,988	.....	.....
For immediate payment of claims.....	.....	56,854	.....	.....
For group conversions.....	.....	1,867	.....	.....
Present value of expenses on paid-up policies.....	.....	9,055	.....	.....
TOTALS - PARTICIPATING.....	118,344,552	13,339,866	8,622,994	18,316
NON-PARTICIPATING				
Paid-up Rates 42.....	201,004	101,535	.....	.....
Special Rates 42.....	1,472,260	82,912	.....	.....
Paid-up Rates 42.....	309,268	136,252	.....	.....
Regular Rates 42.....	2,963,302	624,400	189,532	504
Paid-up Rates 52.....	212,030	25,128	.....	.....
Regular Rates 52.....	76,425,556	4,950,313	17,032,829	24,731
Paid-up Rates 65.....	838,160	337,013	715,000	322,385
Regular Rates 65.....	46,595,222	1,415,130	19,075,253	29,549
Term riders.....	81,035,622	212,217	22,584,998	16,070
R.P.V. & E.T.....	101,519	32,831	.....	.....
R.P.V. & E.T.....	81,483	31,784	.....	.....
R.P.V. & E.T.....	7,894	1,011	.....	.....
Double indemnity.....	(44,530,012)	22,224	(23,026,317)	304
A.D. & D.....	(29,169,792)	18,395	(11,167,591)	120
G.I.B.....	(7,744,750)	26,643	.....	.....
G.I.B. converted.....	(368,500)	10,901	.....	.....
Disability - active lives:				
Waiver.....	(70,227,084)	28,241	(26,114,684)	509
Income.....	(1,763,087)	18,606	(594,500)	7,265
Disability - disabled lives:				
Waiver.....	(1,062)	8,640	.....	.....
Income.....	(3,000)	26,411	(600)	7,173
Premium insurance - actives:				
Disability.....	(1,815,950)	1,864	.....	.....
Death.....	(1,169,469)	1,045	(22,096)	9
Premium insurance - claims:				
Death.....	(1,321)	17,932	.....	.....
Extra premium.....	(6,346,948)	26,245	.....	6,483
Interim insurance.....	(20,000)	7	.....	.....
Supplementary contracts.....	(13,360)	60,922	.....	.....
Return of premium.....	2,733,086	139,189	.....	.....
Reinsurance assumed:				
Life.....	73,062,564	78	11,924,330	2,727
Waiver.....	(24,432,033)	.....	.....	.....
Disability income.....	.....	7,086	.....	.....
For surrender values in excess of reserves -				
CM5 3 1/2%.....	.....	10,000	.....	.....
For non-deduction of deferred fractional premiums.....	.....	12,603	.....	.....
For immediate payment of claims.....	.....	42,310	.....	.....
For group conversions.....	.....	33,975	.....	.....
Present value of expenses on paid-up policies.....	.....	7,768	.....	.....
TOTALS - NON-PARTICIPATING.....	286,038,987	8,471,631	71,521,942	417,829
GROUP INSURANCE - NON-PAR.....	159,695,351	175,586	17,615,679	45,260
GRAND TOTALS - NON-PARTICIPATING.....	445,734,338	8,647,217	89,137,621	463,089

Les Prevoyants (cont'd)

Statement of Actuarial Liabilities (cont'd)

ANNUITY SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE	
	ANNUAL PAYMENT	RESERVE
ORDINARY, PARTICIPATING	\$	\$
Immediate life and certain.....	8,255	100,040
Single premium deferred:		
Life.....	3,948	61,426
Certain.....	1,200	15,021
Deferred H.N.D.....	12,000	74,253
Deferred.....	3,240	25,545
Deferred.....	1,080	13,013
Deferred.....	51,077	199,152
TOTALS - PARTICIPATING.....	80,800	488,450
ORDINARY, NON-PARTICIPATING		
Immediate - C.R.....	4,085	28,818
Deferred - C.R.....	110	1,412
Immediate - ordinary.....	61,538	485,934
Deferred:		
Life.....	934,458	1,365,500
Special (agent).....	287	1,274
Reversionary.....	960	7,704
Waiver.....	686	4
TOTALS - NON-PARTICIPATING.....	1,002,124	1,890,646
TOTALS - ORDINARY.....	1,082,924	2,379,096

ANNUITY SECTION (cont'd)

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
GROUP, PARTICIPATING	\$	\$	\$	\$
Deferred.....	94,677	708,153	.....	.....
Deferred.....	294,801	2,117,522	.....	.....
Immediate.....	47,078	469,657	.....	.....
TOTALS - PARTICIPATING.....	436,556	3,295,332	.....	.....
GROUP, NON-PARTICIPATING				
Deferred.....	318,027	1,988,688	18,176	140,318
Deferred.....	128,437	767,062	.....	.....
Deferred.....	7,000	82,545	.....	.....
Deferred.....	24,715	(106,315)	.....	.....
Immediate.....	19,993	210,495	4,215	48,394
Immediate.....	5,343	38,255	.....	.....
TOTALS - NON-PARTICIPATING.....	503,515	3,087,045	22,391	188,712
TOTALS - GROUP ANNUITIES.....	940,071	6,382,377	22,391	188,712

ACCUMULATION FUND

	MATURITY VALUE	RESERVE
	\$	\$
Protection endowment policy - participating.....	485,145	188,756
Protection endowment policy - non-participating.....	9,424	6,694
TOTALS.....	494,569	195,450

Les Prevoyants (cont'd)

Statement of Actuarial Liabilities (cont'd)

SINKING FUND SECTION

	MATURITY VALUE	RESERVE
	\$	\$
Note: For operations analysis purposes these reserves are included in the annuities ordinary participating and non-participating.....	494,569	195,450

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	13,339,866	8,647,217	21,987,083
Annuity.....	3,783,782	4,977,691	8,761,473
Sinking funds.....	188,756	6,694	195,450
TOTALS.....	17,312,404	13,631,602	30,944,006
Deduct reserve for reinsured contracts:			
Life insurance.....	18,316	463,089	481,405
Annuity.....		188,712	188,712
TOTAL REINSURANCE.....	18,316	651,801	670,117
RESERVE — NET OF ALL REINSURANCE.....	17,294,088	12,979,801	30,273,889
Deduct deferred life insurance premiums and annuity considerations less loading.....	291,451	390,164	681,615
NET RESERVE CARRIED IN LIABILITIES.....	17,002,637	12,589,637	29,592,274

Statement of Actuarial Liabilities

Mortality tables and interest rates are as indicated. Premiums used in the evaluation are obtained according to the method described in Appendix 3 of the Federal Law concerning Canadian and British insurance companies 1932 as amended.

Double Endowment Policies are valued based on an evaluation age at issue equal to 60 less the endowment period. Reserves on these policies vary very little with the issue age (premium rates are the same for all issue ages).

Evaluation of insurance policies and annuity contracts

Policies with rated-up age are valued according to the rated age.

Reserves for policies with lien are not reduced for the lien except in the case of contractual liens in estate policies and double endowment.

For policies issued with a permanent, temporary, or single extra premium (sub-standard medical or occupational extras) half of the extra premium is used as the reserve.

Waiver of premium benefit (active lives): 1952 disability table benefit 5, period 2, at 3% for issue years after 1958 and 50% of the gross premium for other issue years is used as the reserve.

Waiver of premium benefit (disabled lives): Present value of an annuity on CM (5) at 3% for a period equal to the premium paying period is used as the reserve.

Disability income (active lives): 1964 Commissioner's Disability Table at 3% combined with CSO-58 at 3% for all issue years.

Disability income (disabled lives): the reserve is based on period 3 of 1926 disability table at 3%.

Double indemnity benefit and accidental death and dismemberment: For issue years 1958 and after and for limited payment policies, the reserve is based on ADB-59 at 3%; for other policies the reserve is equal to 40% of the gross premium.

Special reserves

For future expenses on paid-up policies the reserve is equal to the present value of annuity of \$1.00 per thousand of insurance calculated according to the mortality and interest basis used for the basic reserve.

For policies with a cash value in excess of the valuation reserve, an amount equal to the difference between the cash value and the reserve is kept in reserve.

For all the converted policies according to the conversion privilege included in group life policies, a special reserve is kept, based depending on the age at issue and on the duration since issue of the converted policy.

Reserves are also calculated according to the general principles followed by most companies for the non-deduction of fractional premiums at death and for the immediate payment of claims.

Allocation of Surplus

Participating insurance and annuity funds contribute to the shareholders' surplus account one-ninth of dividends declared to policyholders.

From the provisions appearing on January 1st, 1969 (after the allocation for 1968 in each of the participating funds "assurance" and "annuity"), dividends have been declared by the Board of Directors to holders of participating policies.

Les Prevoyants (cont'd)

Allocation of Surplus (cont'd)

In 1969, the dividends were attributed to each ordinary participating assurance policy, which has been at least two years in force, and granted with the payment of the third premium; the computation of such dividends has been based on the three following items: the amount of insurance, the gross annual premium, and the mathematical reserve for each policy, as follows: 0.75 per 1,000 of insurance, 1.5% of the premium and $\frac{3}{4}$ of 1% of the terminal reserve (CM (5) 3% Table) (i.e. at the end of insurance year); however, for the policies issued under the "preferred risk" plan, the portion on the amount of insurance was reduced to 0.375 per 1,000.

For "single premium" policies, dividends have been computed as follows: 0.75 per 1,000 of insurance and $\frac{3}{4}$ of 1% of the terminal reserve.

For the "Pension with Insurance" policies, dividends have been computed as follows: 0.75 per 1,000 of insurance, $\frac{3}{4}$ of 1% of the premium and $\frac{3}{4}$ of 1% of the terminal reserve.

For "Double Endowment" policies, dividends are established at $\frac{3}{4}$ of 1% of the cash surrender value at the end of the preceding year of insurance. The first dividend is payable at the 5th policy anniversary. However, for policies issued before January 1, 1963, an annual dividend of 0.375% of the cash surrender value at the end of the preceding year of insurance is paid at 3rd and 4th policy anniversaries.

For "Sinking Fund" and "Deferred annuities" policies issued under the 1951 rate, dividends are established at 0.375% of the cash surrender value.

For the term insurance, dividends have been computed as follows: 67.5% of the difference between participating gross premiums and non-participating gross premiums increased with 67.5% of the difference between net premiums calculated from CM (5) 3% and A1924-29 3 $\frac{1}{2}$ %.

For whole life, limited payment and endowment policies based on A-1924-29 3 $\frac{1}{2}$ % and CSO-1958 3 $\frac{1}{2}$ %, dividends have been established as follows:

(a) $\frac{3}{4}$ of 1% of the terminal reserve;

(b) \$1.50 per \$1,000 of insurance (except for whole life insurance issued upon life younger than 15 years where this item is \$0.75 per \$1,000 of insurance);

(c) $\frac{3}{4}$ of 1% of the premium in "preferred" and "superior" series; 1 $\frac{1}{2}$ % of the premium in "ordinary" series and 0% in the "select" series.

For policies "whole life preferred" dividends are payable for the 10th policy year and after and are calculated as follows:

(a) $\frac{3}{4}$ of 1% of the terminal reserve;

(b) \$0.75 per \$1,000 of insurance.

For "ADVE" policies, with the person whose life is insured being more than 21 years old, dividends have been established on the following basis: \$0.75 per \$1,000 of the amount of insurance plus $\frac{3}{4}$ of 1% of the cash surrender value at the end of the policy year.

Dividends on "Family Policies" have been allocated with the third premium and the annual dividend is equal to $\frac{3}{4}$ of 1% of the terminal reserve and 3 $\frac{3}{4}$ % of the gross premium.

The bonus additions, derived from the application of dividends, have been established by considering the dividend as a single premium, based on the table CM (5) 3%, without any extra charge for expenses (or A-1924-29 3 $\frac{1}{2}$ % respectively).

Policies issued with or without the "disability waiver of premiums" rider, have all been treated on the same basis. The same remark applies to the Disability Income Benefits.

In the case of vested annuities, the dividends have been determined so as to permit the Company to pay the same amount for the whole duration of the contract, provided the yield does not fall below 4.50%. This dividend represents the difference between the annuities computed at the rate of 4% and the annuities computed at the rate of the policy, i.e. 2 $\frac{1}{2}$ %, 3% and 3 $\frac{1}{2}$ % respectively, lowering the age of the annuitant and multiplying the result by .75.

For ordinary insurance, payment of dividends (except the first) is not conditioned by payment of the next year premium.

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968..	61,853	399,743,568	252	108,360	165,488,458	62,105	565,232,026
New effected.....	4,905	51,350,362	63	1,523	8,753,250	4,968	60,103,612
Old revived.....	141	1,406,597	.....	590	3,445,880	141	4,852,477
New bonus additions.....	.....	30,594	.....	.....	.....	.....	30,594
Old increased:							
New certificates.....	.....	.....	.....	6,651	27,498,839	.....	27,498,839
Other increases.....	.....	349,613	.....	.....	5,492,181	.....	5,841,794
TOTALS.....	66,899	452,880,734	315	117,124	210,678,608	67,214	663,559,342
Less ceased by:							
Death.....	223	1,038,914	.....	598	754,421	223	1,793,335
Maturity.....	52	77,303	.....	.....	.....	52	77,303
Expiry.....	817	6,200,860	.....	.....	.....	817	6,200,860
Surrender.....	1,123	5,599,577	.....	.....	.....	1,123	5,599,577
Lapse.....	2,436	25,150,773	50	2,907	23,836,175	2,486	48,986,948
Withdrawal:							
with conversion.....	.....	.....	.....	37	224,400	.....	224,400
without conversion..	.....	.....	.....	5,304	26,168,261	.....	26,168,261
Decrease.....	.....	10,429,768	.....	.....	.....	.....	10,429,768
TOTALS.....	4,651	48,497,195	50	8,846	50,983,257	4,701	99,480,452
IN FORCE, December 31, 1969..	62,248	404,383,539	265	108,278	159,695,351	62,513	564,078,890

Les Prevoyants (concl'd)

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED				IN FORCE			
	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE ASSUMED	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$	\$	\$
Ordinary..	41,668,378	9,681,984	8,636,618	42,713,744	331,320,975	73,062,564	80,144,936	324,238,603
Group.....	8,753,250	.....	1,169,500	7,583,750	104,212,131	55,483,220	17,615,679	142,079,672
TOTALS..	50,421,628	9,681,984	9,806,118	50,297,494	435,533,106	128,545,784	97,760,615	466,318,275

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES				GROUP ANNUITIES				SETTLEMENT ANNUITIES		DISABILITY ANNUITIES		
	DEFERRED		VESTED		DEFERRED		VESTED						
	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No. OF CONTRACTS	No. OF CERTIFICATES	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT	No.	ANNUAL PAYMENT
		\$		\$			\$		\$		\$		\$
IN FORCE, Dec. 31, 1968..	520	808,498	99	67,131	63	1,664	776,029	72	61,325	19	20,690	2	3,000
New effected.....	129	294,896	2	6,090	2	11	1,470	.....	7	5,299	1	3,000	
Old revived.....	.....	.....	.....	.....	.....	1	510	.....	.....	.....	.....	.....	.....
Old increased:													
New certificates	.....	.....	.....	.....	.....	179	1,373	2	356	.....	.....	.....	.....
Other increases	.....	4,576	.....	.....	.....	.....	145,960	.....	716	.....	.....	.....	.....
Transfers.....	.....	.....	4	3,760	.....	.....	.....	23	12,017	.....	.....	.....	.....
TOTALS.....	649	1,107,970	105	76,981	65	1,855	925,342	97	74,414	26	25,989	3	6,000
Less ceased by:													
Death.....	2	3,628	4	2,044	.....	7	1,924	1	792	.....	.....	.....	.....
Expiry.....	.....	.....	2	954	.....	.....	.....	.....	3	2,115	.....	.....	.....
Surrender.....	46	57,898	.....	.....	.....	106	20,850	.....	.....	.....	.....	.....	.....
Lapse.....	.....	.....	.....	.....	2	36	22,894	.....	.....	.....	.....	.....	.....
Decrease.....	.....	33,758	.....	105	.....	.....	.....	.....	1,208	.....	480	.....	.....
Transfers.....	3	3,640	.....	.....	.....	23	12,017	.....	.....	.....	.....	.....	.....
TOTALS CEASED	51	98,924	6	3,103	.....	172	57,685	1	2,000	3	2,595	.....	.....
IN FORCE, Dec. 31, 1969..	598	1,009,046	99	73,878	63	1,683	867,657	96	72,414	23	23,394	3	6,000
REINSURANCE IN FORCE, Dec. 31, 1969: Ceded.....	.....	.....	.....	.....	.....	.....	18,176	....	4,215	....	.....	.....	3,000

LES PREVOYANTS DU CANADA—"PENSION FUND"

as at December 31, 1969

Assets

Bonds owned by the company.....	\$ 3,712,695
Stocks owned by the company.....	1,818,172
Mortgage loans on real estate.....	4,662,647
Cash.....	126,976
Investment income, due and accrued.....	88,233
Outstanding life insurance premiums and annuity considerations.....	93
TOTAL - ADMITTED ASSETS.....	\$10,408,816

Liabilities, Capital and Surplus

Actuarial reserve for life insurance and annuity contracts in force.....	\$ 9,887,909
Insurance premiums and annuity considerations received in advance.....	2,803
Special reserves or funds.....	518,104
TOTAL LIABILITIES.....	\$10,408,816

Summary of Operations

Annuity considerations.....	\$ 324,914
Net investment income.....	643,193
TOTAL INCOME.....	\$ 968,107
Claims incurred under annuity contracts.....	\$ 1,058,951
Taxes, licences and fees.....	2,119
TOTAL.....	\$ 1,061,070
BALANCE CARRIED TO SURPLUS ACCOUNT.....	\$ -92,963

Surplus Account

SURPLUS, December 31, 1968: Capital fund.....	\$ 9,994,373
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DECREASES

Balance carried from summary of operations.....	\$ 92,963
Net capital loss on investments.....	2,279
Increase in reserve.....	11,222
TOTAL DECREASE.....	\$ 106,464
SURPLUS, December 31, 1969: Capital fund.....	\$ 9,887,909

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES			
	DEFERRED		VESTED	
	NUMBER	ANNUAL PAYMENT	NUMBER	ANNUAL PAYMENT
		\$		\$
IN FORCE, December 31, 1968.....	355	1,449	46,432	107,935
Old revived.....	.....	.....	5	20
Transfers.....	.....	.....	37	200
TOTALS.....	355	1,449	46,474	108,155
Less ceased by:				
Death.....	1	1	601	1,281
Decrease.....	.....	.....	4	18
Transfers.....	37	200	.....	.....
TOTALS CEASED.....	38	201	605	1,299
IN FORCE, December 31, 1969.....	317	1,248	45,869	106,856

Les Prevoyants (concl'd)

Statement of Business in Respect of Which Reserves Vary Depending
Upon the Market Value of Specified Groups of Assets (Segregated Funds)

Assets (at market values as at December 31, 1969)

Stocks.....	\$ 192,100
Cash.....	1,010
Investment income, due and accrued.....	940
TOTAL.....	\$ 194,050

Liabilities

Reserves for contracts in force.....	\$ 193,972
Expenses, due and accrued.....	78
TOTAL.....	\$ 194,050

Revenue Account and Reconciliation of Funds

Investment income.....	\$ 2,225
Appreciation or depreciation in value of assets.....	279
Transfer from other funds.....	191,821
TOTAL.....	\$ 194,325
Deduct: expenses (including investment expenses).....	353
FUNDS AT END OF YEAR.....	\$ 193,972

Investment Income

	EARNED DURING YEAR (1)	DUE AT END OF YEAR (2)	ACCRUED AT END OF YEAR (3)
Stocks.....	\$ 2,225	\$	\$ 940

Appreciation and Depreciation in Value of Assets

	ON INVESTMENTS HELD AT END OF YEAR		ON INVESTMENTS SOLD OR MATURED DURING YEAR		NET TOTALS
	CHANGE IN MARKET VALUES SINCE BEGINNING OF YEAR OR SINCE DATE OF PURCHASE DURING YEAR		EXCESS OF PROCEEDS OVER MARKET VALUES AT BEGIN- NING OF YEAR OR AT PURCHASE DURING YEAR		
	Appreciation (1)	Depreciation (2)	Appreciation (3)	Depreciation (4)	Appreciation (5)
	\$	\$	\$	\$	\$
Stocks.....	279	.....	.....	.....	279

RELIABLE LIFE INSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Officers. – President, J. Conway Stradwick; Executive Vice-President, A. T. Chmiel; Actuary, Eckler, Brown & Co.; Treasurer, C. H. Fitch; Secretary, E. Dodd.

Directors. – A. T. Chmiel, C. H. Fitch, W. Smith, J. Conway Stradwick, J. Charles Stradwick, W. Stradwick, A. T. Loader, F. Shapiro, R. Maurin.

Auditors. – Wright, Erickson, Lee & Macdonald.

Date of Incorporation. – Dec. 11, 1963. *Commenced Business in Ontario.* – Jan. 1, 1964.

Provinces in Which Licensed. – Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount – Common, \$2,000,000.

No. of shares – Common, 20,000; par value \$100 each.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning of year:			
Common.....	7,005	\$700,500	\$420,300
Increase in capital stock.....	1,005	100,500	60,300
Capital stock issued and outstanding at end of year:			
Common.....	8,010	\$801,000	\$480,600

Percentage of calls made to date – 00%.

Amount of calls unpaid at end of year – \$ Nil.

Premium on Capital Stock

Total amount paid at beginning of year.....	\$ 329,325
Amount received during year.....	64,825
Total amount paid at end of year.....	\$ 394,150

Assets

Bonds owned by the company.....	\$2,715,505
Stocks owned by the company.....	39,500
Mortgage loans on real estate.....	1,263,449
Real estate owned by the company not under agreement for sale, less encumbrances:	
Office premises.....	\$ Nil
Other than office premises.....	133,545
Collateral loans.....	500,000
Policy loans.....	247,826
Cash.....	56,657
Investment income, due and accrued.....	72,588
Outstanding life assurance premiums and annuity considerations.....	14,081
Accident and sickness premiums, due and unpaid.....	12,606
Amounts due from other companies on reassured contracts for claims paid.....	999
Other assets.....	6,800
Segregated funds.....	90,397
TOTAL – ADMITTED ASSETS.....	\$5,153,953

Liabilities, Capital and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$3,488,946
Aggregate reserve for accident and sickness assurance.....	334,055
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	126,839
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	117,211
Assurance premiums and annuity considerations received in advance (includes \$ nil accident and sickness premiums).....	43,910
Dividends to policyholders, due but unpaid.....	646
Other policy and contract liabilities.....	3,937
Provision for dividends to policyholders payable in the following year.....	43,000
Taxes, licences and fees, due and accrued.....	4,554
Commissions on assurance premiums and annuity considerations, due and accrued:	
Life and annuity.....	\$ 2,740
Accident and sickness.....	1,618
General and investment expenses.....	26,150
Amounts received but not yet allocated.....	20,153
Provision for future society dividends.....	85,000
Accrued interest on mortgage payable.....	371
Employees' pension and assurance funds.....	77,259
Segregated funds.....	90,397
TOTAL LIABILITIES.....	\$4,466,786
Reserve for investment and contingencies.....	25,960
Capital stock paid.....	480,600
Surplus in shareholders' funds.....	294,150
Surplus in assurance and annuity funds.....	–113,543
	\$5,153,953

Reliable Life (cont'd)

Summary of Operations
(Excluding Segregated Funds)

Premiums and annuity considerations:		
Life assurance and annuities.....	\$ 416,270	
Accident and sickness assurance.....	849,475	\$1,265,745
Net investment income.....		275,511
Contributions to employees' pension and assurance funds (includes \$3,826 by employees).....		7,652
TOTAL INCOME.....		<u>\$1,548,908</u>
Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 345,992	
Accident and sickness assurance.....	227,434	\$ 573,426
Normal increase in actuarial reserve.....		42,005
Increase in aggregate reserve for accident and sickness assurance.....		192,206
Increase in employees' pension and assurance funds.....		6,797
Interest credited to amounts on deposit with the company.....		5,065
Taxes, licenses and fees.....		26,419
Commissions on assurance premiums and annuity considerations.....		416,931
General expenses.....		426,159
Payments from employees' pension and assurance funds.....		4,994
Dividends to policyholders.....		42,186
Group experience refund.....		252
TOTAL.....		<u>\$1,736,440</u>
BALANCE CARRIED TO SURPLUS ACCOUNT.....		<u>\$ -187,532</u>

Surplus Account

SURPLUS, December 31, 1968:		
In shareholders' fund.....	\$ 329,325	
In assurance and annuity funds.....	96,716	\$ 426,041

INCREASES

Net capital gain on investments.....		2,273
Contributed surplus on stock issued.....		64,825
TOTAL INCREASE.....		<u>\$ 67,098</u>

DECREASES

Balance carried from summary of operations.....		\$ 187,532
Investment income tax.....		25,000
Transfer to segregated fund.....		100,000
TOTAL DECREASE.....		<u>\$ 312,532</u>
NET INCREASE.....		<u>\$ -245,434</u>

SURPLUS, December 31, 1969:		
In shareholders' fund.....	\$ 294,150	
In assurance and annuity funds.....	-113,543	\$ 180,607

Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)

Premiums written.....	\$ 953,047	
Reinsurance ceded.....	103,572	
Increase (decrease) in reserve.....	\$ 849,475	
Unearned premiums (unearned premiums at 80%).....	-19,937	
	-161,067	\$ 668,471
Claims paid - net.....	\$ 182,377	
Increase in provision for unpaid claims.....	45,057	
Increase in present value of amounts not due on claims.....	11,202	238,636
Commissions.....		\$ 359,956
Taxes.....	\$ 18,297	
General expenses.....	278,723	297,020
Dividends to policyholders.....		252
Increase in reserve for contingent benefits.....		657,228
NET UNDERWRITING LOSS.....		<u>\$ -227,393</u>

Reliable Life (cont'd)

EXHIBITS
Assurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE INSURANCE			TOTAL
	ORDINARY		GROUP	
	PARTICIPATING	NON-PARTICIPATING	NON-PARTICIPATING	
	\$	\$	\$	\$
Net of reinsurance ceded:				
Single.....			76,624	76,624
First year.....	16,714	25,039		41,753
Renewal.....	259,977	37,916		297,893
TOTALS.....	276,691	62,955	76,624	416,270

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING	NON-PARTICIPATING		TOTAL
	ORDINARY	ORDINARY	GROUP	
	\$	\$	\$	\$
Life.....	9,881,459	4,101,808		13,983,267
Endowment.....	3,618,779	34,100		3,652,879
Term.....	653,082	6,041,956	617,660	7,312,698
TOTALS.....	14,153,320	10,177,864	617,660	24,948,844

General and Investment Expenses

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	5,113	8,600	1,376	15,089
Branch office.....	600			600
TOTALS.....	5,713	8,600	1,376	15,689
SALARIES, WAGES AND ALLOWANCES				
Head office employees.....	43,983	77,938	4,345	126,266
Branch office employees.....	1,750	750		2,500
Managers and agents.....	20,811	29,674	13,282	63,767
Advances to agents.....	3,583	8,926		12,509
TOTALS.....	70,127	117,288	17,627	205,042
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds - employees.....	1,960	3,434	528	5,922
- agents.....		1,068		1,068
Unemployment insurance.....	387	875	105	1,367
Canada and Quebec Pension Plans.....	669	1,293	182	2,144
TOTALS.....	3,016	6,670	815	10,501
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....		2,013		2,013
Medical examination.....	1,636	7,016		8,652
Inspection report.....	1,874	10,800		12,674
Auditors.....	1,798	1,260	1,242	4,300
Consultant fees not included above.....	15,704	2,041	367	18,112
TOTALS.....	21,012	23,130	1,609	45,751

Reliable Life (cont'd)

General and Investment Expenses (cont'd)

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
MISCELLANEOUS EXPENSES	\$	\$	\$	\$
Advertising and sales promotion.....	1,548	17,971	.....	19,519
Books and periodicals.....	267	190	69	526
Bureau and association dues.....	483	856	.....	1,339
Collection and bank charges.....	39	804	.....	843
Commissions on mortgages.....	.....	.....	428	428
Insurance, except on real estate.....	1,124	517	290	1,931
Postage, telegraph, telephone, express.....	6,104	6,430	1,619	14,153
Printing and stationery.....	10,393	46,841	60	57,294
Office furniture.....	3,497	28,697	1,094	33,288
Rental of equipment, tabulating and miscellaneous services..	20,468	12,544	781	33,793
Travelling expenses - head office.....	2,570	6,737	25	9,332
- branch office.....	1,000	.....	.....	1,000
Business taxes.....	1,008	1,448	259	2,715
TOTALS.....	48,501	123,035	4,625	176,161
REAL ESTATE EXPENSES, EXCLUDING TAXES				
Interest on mortgage.....	.....	.....	4,697	4,697
Insurance expense.....	.....	.....	756	756
TOTALS.....	.....	.....	5,453	5,453
GRAND TOTALS.....	148,369	278,723	31,505	458,597
Less amount received from reinsurer as expense allowance..	933	.....	.....	933
TOTALS GENERAL EXPENSES.....	147,436	278,723	31,505	457,664

Statement of Actuarial Liabilities

LIFE INSURANCE SECTION

CLASS OF INSURANCE	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Pre 1937 plans, adult and pre 1939 plans, juvenile.....	519,259	398,897	.....	.....
Bonus additions.....	47,417	38,755	.....	.....
1937 plans, adult.....	414,583	232,016	.....	.....
Bonus additions.....	24,187	14,878	.....	.....
1939 plans, juvenile.....	33,658	10,996	.....	.....
Bonus additions.....	1,818	658	.....	.....
1944 plans, adult.....	3,057,623	1,352,834	13,500	7,360
Bonus additions.....	180,939	109,626	.....	.....
1944 plans, juvenile.....	1,287,785	546,211	.....	.....
Bonus additions.....	70,627	37,182	.....	.....
1958 and 1964 plans except pension bonds, family income and term.....	6,905,597	520,287	999,560	19,647
Bonus additions.....	189,321	68,180	.....	.....
Level term plans.....	429,000	4,087	.....	.....
Bonus additions.....	23,690	919	.....	.....
Pension bonds.....	333,404	42,758	122,809	14,308
Family income and reducing term.....	634,412	1,055	355,119	570
Guaranteed insurability.....	.....	454	.....	13
Accidental death.....	(4,698,486)	9,397	(1,873,567)	3,747
Disability - active, W.P.....	.....	22,271	.....	1,684
- active, M.I.....	.....	263	.....	.....
- waiver claims.....	.....	6,553	.....	.....
Net reserve for immediate payment of claim.....	.....	2,168	.....	.....
Net reserve for non-deduction of deferred fractional premiums.....	.....	321	.....	.....
TOTALS.....	14,153,320	3,420,766	1,490,988	47,329

Reliable Life (cont'd)

Statement of Actuarial Liabilities (cont'd)

LIFE INSURANCE SECTION (cont'd)

CLASS OF INSURANCE	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, NON-PARTICIPATING	\$	\$	\$	\$
Special decreasing term life policies issued in conjunction with accident and health policies.....	6,582,448	3,658	.....	.....
Canadian investors policies	105,948	135	.....	.....
1964 plans.....	6,348,496	149,652	3,714,200	67,017
Family income and reducing term.....	3,723,420	11,102	2,608,535	8,583
Guaranteed insurability.....	.....	146	.....	114
Accidental death.....	(875,500)	1,751	(843,930)	1,688
Disability - active, W.P.....	.....	4,510	.....	2,336
- waiver claims.....	.....	2,115	.....	.....
Net reserve for immediate payment of claims.....	.....	1,502	.....	.....
Net reserve for non-deduction of deferred fractional premiums.....	.....	568	.....	.....
TOTALS.....	16,760,312	175,139	6,322,735	79,738
TOTALS - ORDINARY.....	30,913,632	3,595,905	7,813,723	127,067
GROUP, NON-PARTICIPATING				
Creditors' insurance.....	617,660	3,543	.....	.....
Student insurance.....	55,000,000 (approx.)	38,629	.....	.....
TOTALS - GROUP.....	55,617,660	42,172	.....	.....
GRAND TOTALS - LIFE INSURANCE.....	86,531,292	3,638,077	7,813,723	127,067

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	3,420,766	217,311	3,638,077
Deduct reserve for reinsured contracts:			
Life insurance.....	47,329	79,738	127,067
RESERVE - NET OF ALL REINSURANCE.....	3,373,437	137,573	3,511,010
Deduct deferred life insurance premiums and annuity considerations less loading.....	11,024	11,040	22,064
NET RESERVE CARRIED IN LIABILITIES.....	3,362,413	126,533	3,488,946

Statement of Actuarial Liabilities

VALUATION OF INSURANCE POLICIES AND ANNUITY CONTRACTS

Policies issued prior to October 1, 1937 on adult lives were valued prospectively by the A.M. (5) Table of Mortality and 3% interest: the net premiums valued were the gross premiums less the following deductions for expenses: 5% of the gross premiums plus 3.75 per \$1,000 per annum. This is called a G.P.V. or Gross Premium Valuation method, and tests demonstrated that the reserve by this method exceeded that by the Canadian Modified method.

Policies issued on adult lives on and after October 1, 1937 and until December 31, 1963 were valued by the Canadian Modified method on the following bases:

Period	Mortality and Interest Basis	Method
October 1, 1937 to December 31, 1943	A.M. (5) 3½%	
January 1, 1944 to March 31, 1958	A.M. (5) 3%	
April 1, 1958 to December 31, 1963	1941 C.S.O. 3½% (except Family Income and Level Term Plans)	
Family Income	1958 C.S.O. 3½%	net level premium
Level Term Plans	1958 C.S.O. 3½%	Canadian Modified

Continuous functions were used throughout.

Policies issued prior to July 1, 1939 on juveniles were valued prospectively by the A.M. (5) Table of Mortality and 3% interest, using net premiums equal to 60% of the gross premiums.

Policies issued on juveniles on and after July 1, 1939 and until December 31, 1963 were valued on the following bases and methods:

Period	Mortality and Interest Basis	Method
July 1, 1939 to December 31, 1943	A.M. (5) 3½%	net level premium
January 1, 1944 to March 31, 1958	A.M. (5) 3%	net level premium
April 1, 1958 to December 31, 1963	1941 C.S.O. 3½%	Canadian Modified

Reliable Life (cont'd)

Statement of Actuarial Liabilities (cont'd)

Policies with applicant's premium waiver claims were valued on the regular basis, and an additional reserve was set up equal to the present value of the gross premiums payable during the remainder of the waiver period.

Continuous functions were used throughout.

Ordinary policies issued after December 31, 1963 were valued on the following bases and methods.

Type of Policy	Mortality and Interest Basis	Method
Pension bond, participating	1958 C.S.O. 3%	net level premium
Family income rider and reducing term rider, participating and non-participating	1958 C.S.O. 3 1/2%	net level premium
All other participating policies	1941 C.S.O. 3 1/2%	Canadian Modified
All other non-participating policies	1958 C.S.O. 3 1/2%	Canadian Modified

The reserves on the group life insurance policies were calculated as 80% of the gross unearned premiums as at December 31, 1969.

The reserves on the decreasing term insurance portion of the Canadian Investors' policies were calculated as 100% of the gross unearned premiums as at December 31, 1969. Reserves on the special decreasing term life policies issued in conjunction with accident and health policies were calculated as 80% of the gross unearned premiums as at December 31, 1969.

Disability benefits

Active policies. For such riders issued prior to January 1, 1944, the reserves were based on A.M. (5) 3 1/2% mortality combined with the 1926 Intercompany Class I rate of disability and Hunter's mortality table for disabled lives. For those issued on and after January 1, 1944 the reserves were 50% of the gross premiums for such benefits, which it was assumed would average 10c per month per \$1,000.

Disabled cases. For these the full active life reserve was included and an additional reserve was set up equal to the present value of the gross premiums payable during the remainder of the premium paying period.

Accidental death benefits

An additional reserve was set up of \$2.00 per \$1,000 for all policies which include an accidental death benefit. This average reserve factor was estimated from the Metropolitan Accidental Death Table appearing in Volume 34 of the Transactions of the Actuarial Society of America.

Miscellaneous benefits

For the guaranteed insurability rider, the reserve was the sum of 50% of the gross annual premiums for this rider.

Allocation of surplus

During 1969 no portion of the profits earned in the participating fund was transferred to the shareholders' fund.

The annual dividends paid in 1969 were computed by a two-factor formula on the following experience assumptions, subject to a minimum dividend of \$0.50 per thousand.

- (i) Mortality — CA (1952-56) ultimate, prepared by the Canadian Association of Actuaries;
- (ii) Interest — 5%;
- (iii) Expenses — modified Canadian company average expenses. Per policy expenses were translated to per thousand expenses according to average size policies based on business in force.

ACCIDENT AND SICKNESS INSURANCE

Ordinary, non-participating

Issues prior to January 1, 1968: The sickness benefits of the sickness policies issued prior to October 1, 1937 were valued prospectively by the M.U.I.O.O.F. Table and 3 1/2% interest. Occupation group A.H.J., Area 1, Rural and Urban combined, using the first three months' sickness only; and the funeral benefits by the A.M. (5) Table of Mortality and 3 1/2% interest. The net premiums valued were 60% of the gross premiums.

Sickness policies issued between October 1, 1937 and December 31, 1943 were valued by the same Sickness Table, using the first 12 months of sickness and 3 1/2% interest. A modified preliminary term method was used with net premiums at entry age plus 6 months, according to the table used in the valuation. Sickness policies issued after January 1, 1944 were valued by the same sickness table and modified method and 3% interest.

A reserve for the accidental death benefit in some of the policies was included of \$2.00 per \$1,000 of insurance.

Issues 1968 and later: It is intended to use the two-year full preliminary term method. Since all of these policies were in force for less than two years as of December 31, 1969, the reserve at that date was calculated as 80% of the unearned premiums.

Group, non-participating

These reserves were calculated as 80% of the unearned premiums as at December 31, 1969.

Claims reserves (present value of amounts not yet due on claims)

These were calculated on the basis of average claims factors that were deemed to be appropriate under the circumstances.

Reliable Life (cont'd)

Life Assurance Policies (Gross)

CLASSIFICATION	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
		\$			\$		\$
IN FORCE, December 31, 1968..	8,179	23,061,294	3	557	1,170,642	8,182	24,231,936
New effected.....	395	3,715,349	.....	.....	.....	395	3,715,349
Old revived.....	45	529,491	.....	.....	.....	45	529,491
Old increased: other increases.....	.....	35,025	.....	.....	.....	.....	35,025
TOTALS.....	8,619	27,341,159	3	557	1,170,642	8,622	28,511,801
Less ceased by:							
Death.....	118	283,800	.....	.....	.....	118	283,800
Maturity.....	84	68,811	.....	.....	.....	84	68,811
Expiry.....	1	2,321	.....	11	12,260	1	14,581
Surrender.....	323	784,692	.....	.....	.....	323	784,692
Lapse.....	153	1,656,778	.....	.....	.....	153	1,656,778
Withdrawal: without conversion..	.....	.....	.....	128	307,592	.....	307,592
Decrease.....	.....	213,573	.....	.....	233,130	.....	446,703
TOTALS.....	679	3,009,975	.....	139	552,982	679	3,562,957
IN FORCE, December 31, 1969..	7,940	24,331,184	3	418	617,660	7,943	24,948,844

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED			IN FORCE		
	DIRECT WRITTEN	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$
Ordinary.....	3,715,349	1,562,753	2,152,596	24,331,184	7,813,723	16,517,461
Group.....	.....	.....	.....	617,660	.....	617,660
TOTALS.....	3,715,349	1,562,753	2,152,596	24,948,844	7,813,723	17,135,121

Statement of Business in Respect of Which Reserves Vary Depending Upon the Market Value of Specified Groups of Assets (Segregated Funds)

Assets (at Market Values December 31, 1969)

Stocks.....	\$ 87,150
Cash.....	3,247
TOTAL.....	\$ 90,397

Liabilities

Amounts transferred from shareholders' fund.....	\$ 90,397
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Revenue Account and Reconciliation of Funds

Funds at beginning of year.....	\$ Nil
Investment income.....	1,815
Appreciation or depreciation in value of assets.....	-10,486
Transfer from shareholders' fund.....	100,000
TOTALS.....	\$ 91,329
Deduct: expenses (including investment expenses).....	932
Funds at end of year.....	\$ 90,397

Investment Income

	EARNED DURING YEAR (1)	DUE AT END OF YEAR (2)	ACCRUED AT END OF YEAR (3)
	\$	\$	\$
Stocks.....	1,815	.....	.....

Reliable Life (concl'd)

Appreciation and Depreciation in Value of Assets

	ON INVESTMENTS HELD AT END OF YEAR		ON INVESTMENTS SOLD OR MATURED DURING YEAR		NET TOTALS
	CHANGE IN MARKET VALUES SINCE BEGINNING OF YEAR OR SINCE DATE OF PURCHASE DURING YEAR		EXCESS OF PTOCEEDS OVER MARKET VALUES AT BEGIN- NING OF YEAR OR AT PURCHASE DURING YEAR		
	Appreciation (1)	Depreciation (2)	Appreciation (3)	Depreciation (4)	Appreciation (5)
	\$	\$	\$	\$	\$
Stocks.....		16,326	5,840	.....	-10,486

SEABOARD LIFE INSURANCE COMPANY

HEAD OFFICE, VANCOUVER, B.C.

Officers. – President and General Manager, H. J. Seed; Vice-President, K. F. Rudd; Secretary, J. M. Burnett; Treasurer, C. E. Boulter; Actuary, T. P. Bleakney.

Directors. – J. M. Burnett, R. T. Cunningham, G. R. Dawson, M. S. Ferguson, E. Hudson, H. J. Seed, C. H. Wills, J. J. Elliott, E. A. Rodko.

Auditors. – Peat, Marwick, Mitchell & Co.

Date of Incorporation. – 1953. *Commenced Business in Ontario.* – 1961.

Provinces in Which Licensed. – Alberta, British Columbia, New Brunswick, Ontario and Saskatchewan.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount – Common, \$3,000,000.

No. of shares – Common, 600,000; par value \$5 each.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning of year.....	328,025	\$1,640,125	\$1,640,125
Increase in capital stock.....	300	1,500	1,500
Capital stock issued and outstanding at end of year.....	328,325	\$1,641,625	\$1,641,625

Premium on Capital Stock

Total amount paid at beginning and at end of year.....	\$ 138,781
Amount received during year.....	600
TOTAL AMOUNT PAID AT END OF YEAR (INCLUDED IN SURPLUS).....	\$ 139,381

Assets

Bonds owned by the company.....	\$2,856,518
Stocks owned by the company.....	219,577
Mortgage loans on real estate.....	928,882
Policy loans.....	45,372
Cash.....	61,389
Investment income, due and accrued.....	52,429
Outstanding life assurance premiums and annuity considerations.....	94,603
Accident and Sickness premiums due and unpaid.....	11,542
Other assets.....	13,765
Segregated funds.....	1,055,008
TOTAL – ADMITTED ASSETS.....	\$5,339,085

Liabilities, Capital and Surplus

Actuarial reserve for life assurance and annuity contracts in force.....	\$1,834,256
Aggregate reserve for accident and sickness assurance.....	166,500
Outstanding claims under assurance and annuity contracts, including provision for unreported claims.....	181,250
Amounts on deposit with the company, pertaining to assurance and annuity contracts and including interest accumulations.....	814,656
Assurance premiums and annuity considerations received in advance (includes \$ Nil accident and sickness premiums).....	2,534
Taxes, licences and fees, due and accrued.....	30,343
General and investment expenses, due and accrued.....	17,038
Amounts received but not yet allocated.....	16,976
Other liabilities.....	18,536
Segregated funds.....	1,055,008
TOTAL LIABILITIES.....	\$4,137,097
Capital stock paid.....	1,641,625
Surplus in shareholders' funds.....	139,381
Surplus in assurance and annuity funds.....	–579,018
	\$5,339,085

Summary of Operations
(Excluding Segregated Funds)

Premiums and annuity considerations:		
Life assurance and annuities.....	\$2,005,356	
Accident and sickness assurance.....	527,989	\$2,533,345
Net investment income.....		255,366
Other income.....		3,218
TOTAL INCOME.....		\$2,791,929

Seaboard Life (cont'd)

Summary of Operations (cont'd)

Claims incurred and assurance and annuity contracts, other than under settlement annuities:		
Life assurance and annuities.....	\$ 631,420	
Accident and sickness assurance.....	238,726	\$ 870,146
Normal increase in actuarial reserve.....		304,110
Increase in aggregate reserve for accident and sickness assurance.....		62,200
Interest credited to amounts on deposit with the company.....		40,109
Interest on claims, borrowed money, etc.....		335
Taxes, licences and fees.....		44,438
Commissions on assurance premiums and annuity considerations.....		269,719
General expenses.....		682,852
Dividends to policyholders.....		155,540
Group experience refund.....		359,251
TOTAL.....		\$2,788,700
BALANCE CARRIED TO SURPLUS ACCOUNT.....		\$ 3,229

Surplus Account

SURPLUS, December 31, 1968:		
In shareholders' fund.....	\$ 138,781	
In assurance and annuity funds.....	-581,905	\$ -443,184

INCREASES

Balance carried from summary of operations.....	3,229
Net capital gain on investments.....	19,769
Premiums on capital stock.....	600
TOTAL INCREASE.....	\$ 23,598

DECREASE

Increase in actuarial reserves due to change in valuation basis.....	\$ 20,051
NET INCREASE.....	\$ 3,547

SURPLUS, December 31, 1969:		
In shareholders' fund.....	\$ 139,381	
In assurance and annuity funds.....	-579,018	\$ -439,637

Summary of Operations
Accident and Sickness
(Included in Summary of Operations—All Business)

Premiums written.....	\$ 539,844	
Reinsurance ceded.....	11,855	
	\$ 527,989	
Increase in reserve, unearned premiums (unearned premiums at 80%).....	-62,200	\$ 465,789
Claims paid - net.....	\$ 199,626	
Increase in provision for unpaid claims.....	39,100	238,726
		\$ 227,063
Commissions.....	\$ 121,668	
Taxes.....	\$ 12,242	
General expenses.....	174,853	187,095
		308,763
NET UNDERWRITING LOSS.....		\$ -81,700

EXHIBITS
Assurance Premiums and Annuity Considerations

CLASSIFICATION	LIFE ASSURANCE			ANNUITIES	TOTAL
	ORDINARY		GROUP	ORDINARY	
	PARTICI- PATING	NON- PARTICI- PATING	NON- PARTICI- PATING	NON- PARTICI- PATING	
Net of reinsurance ceded:	\$	\$	\$	\$	\$
Single.....	778		990,016	33,762	1,024,556
First year.....	215	60,804	77,934	31,502	170,455
Renewal.....	654,804	108,246	10,472	36,823	810,345
TOTALS.....	655,797	169,050	1,078,422	102,087	2,005,356

Gross Amount of Life Insurance in Force, Classified by Plan of Policy

CLASSIFICATION	PARTICIPATING	NON-PARTICIPATING		TOTAL
	ORDINARY	ORDINARY	GROUP	
	\$	\$	\$	\$
Life.....	21,997,170	1,763,754	.....	23,760,924
Endowment.....	.....	3,113,823	.....	3,113,823
Term.....	.....	32,657,836	6,327,654	38,985,490
Temporary additions to sums assured.....	.....	327,807	.....	327,807
TOTALS.....	21,997,170	37,863,220	6,327,654	66,188,044

	LIFE	ACCIDENT AND SICKNESS	INVESTMENT	TOTAL
RENT	\$	\$	\$	\$
Head office.....	10,250	2,500		12,750
Branch office.....	8,321	4,500		12,821
Utilities and building maintenance.....	6,092	1,800		7,892
TOTALS.....	24,663	8,800		33,463
SALARIES, WAGES AND ALLOWANCES				
Head office employees.....	131,301	40,000	4,917	176,218
Branch office employees.....	12,950	7,000		19,950
Managers and agents.....	85,249	34,500		119,749
Directors' fees.....	1,400	250	175	1,825
Agents' expense allowances.....	4,629	2,800		7,429
Advances to agents.....	10,558	5,200		15,758
TOTALS.....	246,087	89,750	5,092	340,929
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE				
Pension and insurance funds - employees.....	4,444	1,100		5,544
Unemployment insurance.....	1,081	225		1,306
Canada and Quebec Pension Plans.....	2,756	725		3,481
Miscellaneous employee welfare.....	701	75		776
TOTALS.....	8,982	2,125		11,107
PROFESSIONAL AND SERVICE FEES AND EXPENSES				
Legal.....	17,641	4,500	250	22,391
Medical examination.....	5,614	3,959		9,573
Inspection report.....	10,101	4,221	88	14,410
Auditors.....	2,950	400	400	3,750
Consultant fees not included above.....	40,490	8,000	4,445	52,935
TOTALS.....	76,796	21,080	5,183	103,059
MISCELLANEOUS EXPENSES				
Advertising and sales promotion.....	22,186	4,500		26,686
Agency conventions.....	7,013	2,000		9,013
Books and periodicals.....	893	210	140	1,243
Bureau and association dues.....	4,720	60		4,780
Collection and bank charges.....	3,213	750		3,963
Commissions on mortgages.....			667	667
Custody of securities.....			3,415	3,415
Insurance, except on real estate.....	3,708	1,800	200	5,708
Postage, telegraph, telephone, express.....	24,114	9,000	350	33,464
Printing and stationery.....	37,863	17,000	150	55,013
Office furniture.....	4,125	1,800		5,925
Rental of equipment, tabulating and miscellaneous services.....	16,004	6,500		22,504
Travelling expenses - head office.....	6,390	3,000		9,390
- branch office.....	22,510	3,500		26,010
Miscellaneous expenses.....	8,771	2,978	106	11,855
TOTALS.....	161,510	53,098	5,028	219,636
GRAND TOTALS	518,038	174,853	15,303	708,194
Less amount received from reinsurer as expense allowance... (50)	(50)			(50)
Less segregated funds and general and investment expenses..	(9,989)		(2,917)	(12,906)
TOTAL GENERAL EXPENSES.....	507,999	174,853	12,386	695,238

Seaboard Life (cont'd)

Statement of Actuarial Liabilities
LIFE INSURANCE SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE		REINSURANCE CEDED	
	AMOUNT	RESERVE	AMOUNT	RESERVE
ORDINARY, PARTICIPATING	\$	\$	\$	\$
Ordinary life (501).....	21,982,190	529,773	286,340	391
Waiver of premium - Dis.....		6		
Return of premium.....	(133,022)	1,946		
Substandard extras.....		838		
Waiver of premium - Death.....	(88,634)	379		
Additional Ins. option.....		6,069		
Reduced paid-up.....	7,950	1,917		
Extended term.....	7,030	298		
Immediate payment of death claims.....		8,009		
Non-deduction of deferred fractional premiums.....		956		
TOTALS.....	21,997,170	550,191	286,340	391
ORDINARY, NON-PARTICIPATING				
Special juvenile (260).....	555,032	9,692		
Funeral policies (201-210).....	43,400	14,633		
Funeral policies - paid-up.....	190,342	139,481		
Term to 70 (230, 231).....	104,050	4,034		
End at 85 (220, 240, 241).....	132,640	11,957		
Whole life (250).....	637,300	40,094	61,850	426
Whole life (251).....	337,680	19,208	187,370	683
Income protection (232).....	30,007,026	83,583	16,092,606	44,829
Level term (233-238).....	2,545,030	9,305	1,389,370	4,298
Family income riders.....	82,872	241		
Mortgage protection riders.....	26,200	68		
Decreasing term riders.....	196,235	590		
Extended term.....	1,730	150		
Juvenile term riders.....	22,500	220		
Additional insurance opt.....		145		
Double indemnity.....	(875,870)	479		115
Disability waiver of premium.....		1,528		
Substandard extras.....		5,456		
Equest.....	2,981,183	3,979	597,940	769
Immediate payment of death claims.....		5,698		
Non-deduction of deferred fractional premiums.....		220		
TOTALS.....	37,863,220	350,761	18,329,136	51,120
TOTALS - ORDINARY.....	59,860,390	900,952	18,615,476	51,511
GROUP, NON-PARTICIPATING				
Single premium credit insurance.....	306,075	714,506		
Credit life, arrears premium.....	2,492,873		27,570	
Miscellaneous group life, unearned premium.....	3,528,706	2,914	914,000	
TOTALS - GROUP.....	6,327,654	717,420	941,570	
GRAND TOTALS - LIFE INSURANCE.....	66,188,044	1,618,372	19,557,046	51,511

ANNUITY SECTION

DESCRIPTION OF VALUATION CLASS	GROSS IN FORCE	
	AMOUNT	RESERVE
ORDINARY, NON-PARTICIPATING	\$	\$
Deferred annuities.....	43,318	220,834
Reduced paid-up annuities.....	407	3,616
Single premium deferred annuities.....	9,452	100,381
Immediate annuity.....	1,920	7,852
GRAND TOTALS - ANNUITIES.....	55,097	332,683

Seaboard Life (cont'd)

Summary of Reserve

	PARTICIPATING	NON-PARTICIPATING	TOTAL
	\$	\$	\$
Reserve for policies and contracts in force:			
Life insurance.....	550,191	1,068,181	1,618,372
Annuity.....		332,683	332,683
TOTALS.....	550,191	1,400,864	1,951,055
Deduct reserve for reinsured contracts: life insurance.....	391	51,120	51,511
TOTAL REINSURANCE.....	391	51,120	51,511
RESERVE - NET OF ALL REINSURANCE.....	549,800	1,349,744	1,899,544
Deduct deferred life insurance premiums and annuity considerations less loading.....	9,400	55,888	65,288
NET RESERVE CARRIED IN LIABILITIES.....	540,400	1,293,856	1,834,256

Statement of Actuarial Liabilities

Valuation of reserves

Life insurance plans valued in accordance with methods required or permitted by the B.C. Insurance Act.

Reserves for double indemnity and waiver of premium benefits taken as one-half gross annual premiums for such benefits. Juvenile term insurance rider valued at one-half gross annual premiums for such benefit, plus accumulation of excess gross premium for non-coterminous plans.

Substandard extra premium reserves for age-rated policies were valued as the difference between the policy reserves at the actual age and the policy reserves at the equivalent rated-up age. For all other substandard extra premium policies, the reserves were taken as one-half gross annual premium for such benefits.

Annuity plans valued on 4% interest to maturity date and the 37 Standard Annuity Table, ages rated back three years, with 3% interest thereafter, except that single premium immediate annuities were valued on 4% interest and 37 Standard Annuity Table.

Reserves for single premium credit insurance taken at net single premium value of remaining insurance in force, assuming expiry age of 46.

The reserve for immediate payment of death claims was valued at one-half of one year's interest at the valuation interest rate on the mean reserves for all life policies in force. The reserve for non-deduction of deferred fractional premiums was valued by applying appropriate mean reserve factors to the gross deferred premiums as of December 31, 1969. Expenses beyond the premium paying period were assumed covered by excess investment income over that required to support valuation reserves.

Allocation of surplus

Surplus or deficit credited or charged to policyholders.

The dividend schedule was derived from model office studies of the surplus flow, using experience assumptions approximating those of the company.

Accident and Sickness

Disability insurance claims reported but not finalised were individually examined and outstanding liability estimated. Unreported disability claims at December 31, 1969, reported by January 31, 1970, were similarly valued. All miscellaneous medical expense claims reported at December 31, 1969 had been paid. Miscellaneous medical claims incurred in 1969 were provided for in the reserve to the extent of three months' average claims.

Additional allowance was made for 1969 disability claims not reported by January 31, 1970, based on the amount actually paid by the company on 1968 claims reported from January 31, 1969 to December 31, 1969.

Surplus credited to policyholders. No dividends declared or paid.

Life Assurance Policies (Gross)

	ORDINARY		GROUP			TOTAL	
	NUMBER	AMOUNT	NUMBER OF POLICIES	NUMBER OF CERTIFICATES	AMOUNT	NUMBER	AMOUNT
IN FORCE, December 31, 1968..	6,033	\$ 61,225,140	83	22,939	\$ 4,572,343	6,116	\$ 65,797,483
New effected.....	329	7,690,670	36	1,192	513,000	365	8,203,670
Old revived.....	67	795,980	.....	.....	.....	67	795,980
Old increased:							
New certificates.....	.....	.....	.....	15,682	7,478,158	.....	7,478,158
Other increases.....	.....	75,530	.....	.....	.....	.....	75,530
TOTALS.....	6,429	69,787,320	119	39,813	12,563,501	6,548	82,350,821
Less ceased by:							
Death.....	21	15,780	.....	3	3,812	21	19,592
Expiry.....	.....	.....	.....	6,369	.....	.....	.....
Surrender.....	103	713,770	.....	.....	.....	103	713,770
Lapse.....	440	7,270,270	39	277	853,407	479	8,123,677
Withdrawal -							
without conversion..	.....	.....	.....	2,582	4,655,272	.....	4,655,272
Decrease.....	.....	1,927,110	.....	.....	723,356	.....	2,650,466
TOTALS.....	564	9,926,930	39	9,231	6,235,847	603	16,162,777
IN FORCE, December 31, 1969..	5,865	59,860,390	80	30,582	6,327,654	5,945	66,188,044

Seaboard Life (cont'd)

Analysis of Amounts of Life Assurance Effected and in Force

CLASSIFICATION	NEW EFFECTED			IN FORCE		
	DIRECT WRITTEN	REINSURANCE CEDED	NET	DIRECT WRITTEN	REINSURANCE CEDED	NET
	\$	\$	\$	\$	\$	\$
Ordinary.....	7,690,670	2,375,414	5,315,256	59,860,390	18,615,476	41,244,914
Group.....	513,000	258,000	255,000	6,327,654	941,570	5,386,084
TOTALS.....	8,203,670	2,633,414	5,570,256	66,188,044	19,557,046	46,630,998

Annuities (Gross)

CLASSIFICATION	ORDINARY ANNUITIES			
	DEFERRED		VESTED	
	NUMBER	ANNUAL PAYMENT	NUMBER	ANNUAL PAYMENT
		\$		\$
IN FORCE, December 31, 1968.....	*331	68,052	2	1,920
New effected.....	3	244	.....	.....
TOTALS.....	334	68,296	2	1,920
Less ceased by:				
Surrender.....	52	12,397	.....	.....
Lapse.....	2	120	.....	.....
Decrease.....	.....	682	.....	.....
TOTALS CEASED.....	54	13,199	.....	.....
IN FORCE, December 31, 1969.....	280	55,097	2	1,920

* After deducting segregated fund policies.

Statement of Business in Respect of Which Reserves Vary Depending Upon the Market Value of Specified Groups of Assets (Segregated Funds)

Assets (at Market Value December 31, 1969)

Bonds.....	\$ 48,681
Stocks.....	836,430
Due from investment dealers (net).....	74,909
Cash.....	91,438
Investment income, due and accrued.....	3,550
TOTAL.....	<u>\$1,055,008</u>

Liabilities

Reserves for contracts in force.....	\$1,055,008
TOTAL.....	<u>\$1,055,008</u>

Revenue Account and Reconciliation of Funds

Funds at beginning of year.....	\$ 500,597
Amounts received from policyholders.....	662,670
Investment income.....	29,138
Appreciation or depreciation in value of assets.....	-115,675
TOTAL.....	<u>\$1,076,730</u>
Withdrawals.....	\$ 7,725
Taxes, licences and fees.....	1,091
Administration allowance to company.....	12,906
TOTAL.....	<u>\$ 21,722</u>
FUNDS AT END OF YEAR.....	<u>\$1,055,008</u>

Seaboard Life (concl'd)

Investment Income

	EARNED DURING YEAR (1)	DUE AT END OF YEAR (2)	ACCRUED AT END OF YEAR (3)
Bonds.....	\$ 7,675	\$	\$ 777
Stocks.....	21,463	.....	2,773
TOTALS.....	29,138	.....	3,550

Appreciation and Depreciation in Value of Assets

	ON INVESTMENTS HELD AT END OF YEAR		ON INVESTMENTS SOLD OR MATURED DURING YEAR		NET TOTALS
	CHANGE IN MARKET VALUES SINCE BEGINNING OF YEAR OR SINCE DATE OF PURCHASE DURING YEAR		EXCESS OF PROCEEDS OVER MARKET VALUES AT BEGIN- NING OF YEAR OR AT PURCHASE DURING YEAR		
	APPRECIATION (1)	DEPRECIATION (2)	APPRECIATION (3)	DEPRECIATION (4)	APPRECIATION (5)
Bonds.....	94	1,435	5,211	.....	3,870
Stocks.....	33,101	74,445	17,615	95,816	-119,545
TOTALS.....	33,195	75,880	22,826	95,816	-115,675

ZURICH LIFE INSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO, ONT.

The Company is registered with the Federal Department of Insurance, pursuant to Part 9 of The Canadian and British Insurance Companies' Act, section 153.

It is subject to Federal examination and is, therefore, reported on, in detail, in the Report of the Superintendent of Insurance, Canada.

(B)
OTHER THAN LIFE INSURERS

ABSTAINERS' INSURANCE COMPANY

HEAD OFFICE, SIMCOE, ONT.

Officers. – Chairman, Dr. R. B. Hare; President, S. R. Bernardo; Vice-Presidents, R. G. Groom, J. D. McNie; General Manager, C. A. Blair; Secretary, R. S. Mills, Q.C.; Treasurer, S. M. Fletcher.

Directors. – S. R. Bernardo, J. H. Disher, S. M. Fletcher, R. G. Groom, Dr. R. B. Hare, J. D. McNie, R. S. Mills, A. M. Waters, J. G. Webb, P. L. Wilson.

Auditors. – Waters, Savage, Horne & Ronson, C.A.'s.

Date of Incorporation. – Dec. 14, 1955. *Commenced Business in Ontario.* – Oct. 1, 1956.

Provinces in Which Licensed. – Alberta, Manitoba and Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	No.	PREFERRED PAR VALUE	AMOUNT	TOTAL
		\$ 1	\$ 300,000		\$ 100	\$ 200,000	\$ 500,000
Authorized.....	300,000			2,000			
Subscribed.....	126,614	\$ 1	\$ 126,614	2,000	\$ 100	\$ 200,000	\$ 326,614
Paid in cash (or stock dividend)			\$ 126,614			\$ 200,000	\$ 326,614

Contributions to Surplus

Premium on capital stock.....	\$ 457,104
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$2,382,441	\$1,370,241
Stocks.....	1,752,693	1,981,821
Cash.....	\$4,135,134	\$3,352,062
Investment income due or accrued.....	21,785	45,864
Amounts due from agents and brokers.....	31,804	19,118
Other assets.....	24,388	52,147
	160,440	10,342
GROSS ASSETS.....	\$4,373,551	\$3,479,533
Deduct: assets not admitted.....	20,757	904
TOTAL ASSETS ADMITTED.....	\$4,352,794	\$3,478,629

Liabilities

Unearned premiums extended at 85%.....	\$1,084,840	\$ 925,523
Unearned premiums extended at 100%.....	12,875	
Provision for unpaid claims.....	\$1,222,224	789,463
Provision for adjustment expenses of unpaid claims.....	173,328	111,933
Agents' and brokers' credit balances.....	34,424	22,885
Amounts owing on reinsurance contracts.....	160,385	63,861
Expenses due and accrued – trade.....	50,800	22,265
– taxes.....	47,567	20,312
Other liabilities.....	82,252	100,000
TOTAL LIABILITIES.....	\$2,868,695	\$2,056,242
Capital and surplus:		
Capital stock subscribed and paid.....	326,614	326,614
Surplus.....	1,157,485	1,095,773
	\$4,352,794	\$3,478,629

Abstainers' (cont'd)

Surplus

	DECREASES	INCREASES
Net profit.....		\$123,218
Changes in unadmitted ledger assets.....	\$ 19,853	
Dividends declared.....	41,653	
	\$ 61,506	\$123,218
Net increase.....	\$ 61,712	
Capital stock subscribed and paid up and surplus at beginning of year.....	1,422,387	
Capital stock and surplus at end of year — surplus for protection of policyholders.....	\$1,484,099	
Deduct paid-in capital stock at end of year.....	326,614	
SURPLUS PER BALANCE SHEET.....	\$1,157,485	

Assets Not Admitted

Excess of book value of stocks over market value.....	\$ 20,757
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Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 925,523	\$ 759,528
Net premiums written.....	2,868,170	2,364,844
Sub-total.....	\$3,793,693	\$3,124,372
Less: Unearned premiums included in liabilities at end of year.....	1,097,715	925,523
Net premiums earned.....	\$2,695,978	\$2,198,849
Net claims incurred.....	\$1,879,080	\$1,209,134
Net adjustment expenses.....	299,528	202,175
Commissions and allowances.....	418,038	340,179
General expenses and taxes incurred.....	411,912	365,486
Total expenditure.....	\$3,008,558	\$2,116,974
Underwriting profit or loss.....	—312,580	81,875
Other income.....	435,798	171,061
NET PROFIT.....	\$ 123,218	\$ 252,936

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (—) (1)	NET PROFIT OR LOSS (—) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	81,875	252,936	32,043	14,160	1,422,387	3,478,629
1967	253,969	217,844	23,041	342,071	1,188,238	2,848,443
1966	98,440	115,915	11,960	163,488	587,934	1,784,916
1965	33,049	91,418	24,487	75,800	390,644	1,090,516
1964	21,204	54,628	15,070	100	263,999	728,999

Abstainers' (cont'd)

Expenses Incurred

Commissions:	
Direct business.....	\$ 414,994
Contingent commissions.....	15,000
Less: Reinsurance ceded.....	<u>-11,956</u>
Total commissions.....	<u>\$ 418,038</u>
General expenses and taxes:	
Salaries.....	\$ 155,114
Fringe benefits.....	6,244
Unemployment and other social insurance contributions.....	3,916
Directors' fees.....	4,875
Auditors' fees.....	3,025
Travelling expenses.....	9,300
Advertising.....	21,627
Books and periodicals.....	153
Bureau and association dues.....	3,682
Charitable donations.....	853
Inspections and surveys.....	20,264
Insurance.....	864
Legal expenses.....	3,362
Office furniture and equipment:	
purchases.....	2,714
maintenance and repairs.....	4,649
rental.....	6,181
Postage, telegrams, telephones, express, etc.....	30,838
Printing and stationery.....	37,292
Rents.....	5,980
Statistical bureau expenses.....	25,682
Taxes - provincial.....	62,594
- other.....	2,703
TOTAL.....	<u>\$ 411,912</u>

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$115,942	
Stocks.....	65,342	
Profit on sale of investments.....	198,300	
Income tax - federal.....	40,589	
- provincial.....	15,895	
Investment counsel fees.....		\$ 9,770
Sale of direct business to agents.....	9,500	
NET INCOME.....	<u>\$435,798</u>	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$		\$	\$	\$	\$	%
Fire.....	111,035		30,659	80,376	33,549	9,701	28.92
Personal property.....	4,670		1,074	3,596	1,471	210	14.28
Theft.....	241		89	152	83	-16	
Plate glass.....	669		262	407	177	-16	
Public liability.....	10,464			10,464	1,899	-1,094	
Employers' liability.....	18			18	1		
Automobile.....	2,921,382		148,225	2,773,157	2,622,149	1,870,295	71.33
TOTALS.....	3,048,479		180,309	2,868,170	2,659,329	1,879,080	70.66

Abstainers' (concl'd)

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	83,302	7,470
Personal property.....	3,034	.....
Theft.....	156	.....
Plate glass.....	404	.....
Public liability.....	12,084	88
Employers' liability.....	28	.....
Automobile.....	1,190,149	1,214,666
TOTALS.....	1,289,157	1,222,224

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS			
Canadian — federal.....	\$ 445,000	\$ 444,526	\$ 433,600
— provincial.....	190,000	185,680	151,500
— municipal and school.....	55,000	55,013	41,627
Other.....	1,635,000	1,697,222	1,469,822
	<u>\$2,325,000</u>	<u>\$2,382,441</u>	<u>\$2,096,549</u>
STOCKS			
Preferred.....		\$ 837,578	\$ 828,000
Common.....		915,115	903,936
		<u>\$1,752,693</u>	<u>\$1,731,936</u>

ANGLO CANADA FIRE AND GENERAL INSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers. – President, R. Schaller; Vice-President and General Manager, E. O. Shieck; Secretary, W. D. Cox; Tillsonburg Branch Manager, E. M. Bilger; Comptroller and Toronto Branch Manager, M. B. Murphy.

Directors. – E. O. Shieck, R. Schaller, F. Negrier, W. D. Cox, J. S. Armstrong, D. J. Walker, T. C. Bilger, W. Hatch.

Auditors. – Peat, Marwick, Mitchell & Co.

Date of Incorporation. – Jan. 18, 1949. *Commenced Business in Ontario.* – April 26, 1949.

Provinces in Which Licensed. – Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	No.	PREFERRED PAR VALUE	AMOUNT	TOTAL
		\$ 100	\$ 650,000		\$ 100	\$ 198,500	\$ 848,500
Authorized.....	6,500			1,985			
Subscribed	4,785	\$ 100	\$ 478,500				\$ 478,500
Paid in cash (or stock dividend)			\$ 358,938				\$ 358,938

Contributions to Surplus

Premium on capital stock.....	\$ 17,700
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Unpaid Calls

Amount of calls unpaid at end of year.....	\$ Nil
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$2,039,225	\$2,158,853
Stocks.....	708,191	608,798
Mortgage loans and sales agreements.....	163,563	166,826
Real estate.....	97,850	100,361
Summary of investments (sub-total).....	\$3,008,829	\$3,034,838
Cash.....	285,402	419,489
Investment income due or accrued.....	24,280	19,305
Amounts due from agents and brokers.....	241,769	322,368
Amounts owing by reinsurers.....	1,328	466
Other assets.....	58,729	103,077
GROSS ASSETS.....	\$3,620,337	\$3,899,543
Deduct: Assets not admitted.. .. .	53,000	62,317
TOTAL ASSETS ADMITTED.....	\$3,567,337	\$3,837,226

Liabilities

Unearned premiums extended at 80%.....	\$ 404,669	\$ 378,876
Provision for unpaid claims.....	292,151	232,892
Provision for adjustment expenses of unpaid claims	14,157	10,719
Agents' and brokers' credit balances.....	2,459	652
Amounts owing on reinsurance contracts.....	76,063	611,740
Expenses due and accrued –trade.....	73,775	86,794
–taxes.....	17,534	30,182
Other liabilities.....	1,020,500	1,140,737
TOTAL LIABILITIES.....	\$1,901,308	\$2,492,592
Reserves:		
Reinsurance ceded to unregistered companies.....	35	2,051
Capital and surplus:		
Capital stock subscribed and paid.....	358,938	358,938
Surplus.....	\$1,307,056	983,645
	\$3,567,337	\$3,837,226

Anglo Canada (cont'd)

Surplus

	DECREASES	INCREASES
Net profit.....		\$312,078
Changes in unadmitted ledger assets.....		9,317
Changes in reserve for outstanding reinsurance ceded to unregistered companies.....		2,016
Net increase.....	\$ 323,411	
Capital stock subscribed and paid up and surplus at beginning of year.....	1,342,583	
Capital stock and surplus at end of year — surplus for protection of policyholders.....	1,665,994	
Deduct paid-in capital stock at end of year.....	358,938	
SURPLUS PER BALANCE SHEET.....	\$1,307,056	

Assets Not Admitted

Amounts due from agents and brokers on business written prior to October 1.....	\$ 8,413
Provision for other doubtful accounts.....	29,660
Advances to directors, employees or agents.....	14,926
Office furniture, equipment, automobiles, maps, plans and stationery	1
TOTAL.....	\$ 53,000

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 378,876	\$ 362,710
Net premiums written.....	1,036,473	1,019,571
Sub-total.....	\$1,415,349	\$1,382,281
Less: Unearned premiums included in liabilities at end of year.....	404,669	378,876
Net premiums earned.....	\$1,010,680	\$1,003,405
Net claims incurred.....	\$ 603,920	\$ 512,222
Net adjustment expenses.....	42,285	39,543
Commissions and allowances.....	—126,982	—143,756
General expenses and taxes incurred.....	631,516	610,146
Less expenses recovered.....	—251,888	—223,343
Total expenditure.....	\$ 898,851	\$ 794,812
Underwriting profit.....	\$ 111,829	\$ 208,593
Other income.....	200,249	154,304
NET PROFIT.....	\$ 312,078	\$ 362,897

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (—) (1)	NET PROFIT OR LOSS (—) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	208,593	362,897	.....	.....	1,342,583	3,837,226
1967	228,059	341,780	.....	.....	1,012,410	3,067,058
1966	158,128	270,093	.....	.....	670,097	2,405,999
1965	14,335	—45,846	.....	.....	414,827	1,971,320
1964	—16,515	—21,608	.....	.....	449,224	1,661,298

Anglo Canada (cont'd)

Expenses Incurred

Commissions:	
Direct business.....	\$ 639,623
Reinsurance assumed.....	97,649
Contingent commissions.....	27,872
Less: Reinsurance ceded.....	-892,126
Total commissions.....	<u>\$ -126,982</u>
General expenses:	
Salaries.....	\$ 377,319
Fringe benefits.....	6,724
Unemployment and other social insurance contributions.....	7,703
Directors' fees.....	1,300
Auditors' fees.....	4,650
Hiring costs and temporary help.....	3,608
Travelling expenses.....	34,721
Advertising.....	3,639
Books and periodicals.....	1,239
Bureau and association dues.....	7,542
Charitable donations.....	876
Inspections and surveys.....	4,077
Insurance.....	2,881
Legal expenses.....	4,296
Expenses allocated to adjustment expenses.....	-53,781
Office furniture and equipment:	
purchases.....	14,945
maintenance and repairs.....	335
rental and supplies.....	38,564
Sundry expense.....	6,183
Electricity.....	1,261
Automobiles:	
rental.....	18,984
Postage, telegrams, telephones, express, etc.....	24,418
Printing and stationery.....	50,730
Rents.....	30,306
Mercantile agencies reports.....	8,808
Taxes - provincial.....	24,813
- other.....	5,375
TOTAL.....	<u>\$ 631,516</u>

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$143,867	
Stocks.....	30,286	
Mortgage loans and sales agreements.....	11,400	
Real estate (including depreciation).....	467	
Gain on disposal of fixed assets.....	1,135	
Profit on sale of investments.....	7,513	
Investment counsel fees.....		\$ 1,200
Sundry revenue.....	93	
Interest on loan.....	1,589	
Brokerage on investment transactions.....		2,181
Computer rental.....	7,280	
NET INCOME.....	<u>\$200,249</u>	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	1,424,480	37,632	1,042,468	419,644	420,269	140,556	33.44
Personal property.....	168,931	11,791	151,915	28,807	24,944	12,235	49.04
Theft.....	10,728	2,398	8,796	4,330	4,054	4,985	122.96
Plate glass.....	6,984	1,893	5,735	3,142	2,808	1,664	59.25
Weather.....	25,488	3,356	23,583	5,261	5,261	3,010	57.21
Fidelity.....	1,618		1,155	463	429		
Public liability.....	61,373	9,179	50,303	20,249	18,688	7,420	39.70
Automobile.....	687,175	134,229	482,364	339,040	312,242	333,496	106.80
Hail.....	1,081,543	100,130	966,136	215,537	215,537	100,554	46.65
TOTALS.....	3,468,320	300,608	2,732,455	1,036,473	1,004,232	603,920	60.13

Anglo Canada (concl'd)

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	281,854	44,098
Personal property.....	29,428	3,456
Theft.....	2,725	3,183
Plate glass.....	2,317	140
Fidelity.....	243	
Public liability.....	15,763	8,176
Automobile.....	173,506	233,098
TOTALS.....	505,836	292,151

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian — federal.....	\$ 354,000	\$ 345,762	\$ 335,621
— provincial.....	74,000	72,830	69,260
— municipal and school.....	65,000	61,458	59,682
Other.....	1,561,000	1,559,175	1,490,898
	<u>\$2,054,000</u>	<u>\$2,039,225</u>	<u>\$1,955,461</u>
		BOOK VALUE	MARKET VALUE
STOCKS:			
Preferred.....	\$ 179,880	\$ 182,898	\$ 182,898
Common.....	528,311	528,311	686,520
		<u>\$ 708,191</u>	<u>\$ 869,418</u>

THE BAY CITY GENERAL INSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Officers. – Chairman of the Board, R. Freeman; President, J. C. Stradwick, Jr.; Vice-President, C. De Geyter; Treasurer, E. Swindall; Secretary, E. Dodd.

Directors. – R. Freeman, J. Storp, A. Van Maele, J. C. Stradwick, Jr., A. T. Chmiel, Constant De Geyter, R. Mann, H. McGilvery, J. C. Stradwick, Sr., B. A. Chambers.

Auditors. – McDonald, Currie & Co.

Date of Incorporation. – June 8, 1962. *Commenced Business in Ontario.* – Feb. 1, 1963.

Provinces in Which Licensed. – Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	No.	PREFERRED PAR VALUE	AMOUNT	TOTAL
		\$ 100	\$ 670,000		\$ 100	\$ 330,000	\$1,000,000
Authorized.....	6,700			3,300			
Subscribed.....	1,688	\$ 100	\$ 168,800	1,380	\$ 100	\$ 138,000	\$ 306,800
Paid in cash (or stock dividend)			\$ 168,800			\$ 138,000	\$ 306,800

Contributions to Surplus

Premium on capital stock.....	\$ 59,445
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 417,819	\$ 561,168
Stocks.....	56,021	34,402
Secured loans.....	5,000	7,000
Summary of investments (Sub-total).....	\$ 478,840	\$ 602,570
Cash.....	514,539	256,481
Investment income due or accrued.....	7,920	6,601
Amounts due from agents and brokers.....	178,893	215,541
Amounts owing by reinsurers.....	24,221	.....
Other assets.....	18,809	1,685
GROSS ASSETS.....	\$1,223,222	\$1,082,878
Deduct: Assets not admitted.....	36,781	32,468
TOTAL ASSETS ADMITTED.....	\$1,186,441	\$1,050,410

Liabilities

Unearned premiums extended at 80%.....	\$ 293,724	\$ 256,646
Unearned premiums extended at 100%.....	19,941	25,301
Provision for unpaid claims.....	362,170	283,548
Provision for adjustment expenses of unpaid claims.....	5,000	.....
Reserve for outstanding cheques and drafts.....	1,972	1,972
Agents' and brokers' credit balances.....	15,803	6,228
Amounts owing on reinsurance contracts.....	17,872	13,908
Expenses due and accrued – Trade.....	16,523	24,554
– Taxes.....	4,457	14,963
Other liabilities.....	15,000	10,000
TOTAL LIABILITIES.....	\$ 752,462	\$ 637,120
Capital and surplus:		
Capital stock subscribed and paid.....	306,800	306,800
Paid-in surplus.....	59,445	59,445
Earned surplus.....	67,734	47,045
	\$1,186,441	\$1,050,410

The Bay City (cont'd)

Surplus

	DECREASES	INCREASES
Net profit.....		\$25,029
Changes in unadmitted ledger assets.....	4,313	
Difference in exchange (re conversion 1968-69).....	27	
Net increase.....		\$ 20,689
Capital stock subscribed and paid up and surplus at beginning of year.....		413,290
Capital stock and surplus at end of year — surplus for protection of policyholders.....		\$433,979
Deduct paid-in capital stock at end of year.....		306,800
SURPLUS PER BALANCE SHEET.....		\$127,179

Assets Not Admitted

Amounts due from agents and brokers on business written prior to October 1.....	\$ 36,781
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Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 281,947	\$ 147,721
Net premiums written.....	791,933	816,759
Sub-total.....	1,073,880	964,480
Less: Unearned premiums included in liabilities at end of year.....	313,665	281,947
Net premiums earned.....	\$ 760,215	\$ 682,533
Net claims incurred	\$ 506,217	\$ 391,676
Net adjustment expenses.....	58,808	36,765
Commissions and allowances.....	106,995	112,270
General expenses and taxes incurred.....	118,185	122,352
Total expenditure.....	\$ 790,205	\$ 663,063
Underwriting profit or (loss).....	—29,990	19,470
Other income.....	55,019	29,017
NET PROFIT.....	\$ 25,029	\$ 48,487

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (—) (1)	NET PROFIT OR LOSS (—) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	19,470	48,487	.....	.....	413,290	1,050,410
1967	74,849	92,110	.....	.....	377,328	759,079
1966	48,377	59,904	.....	.....	278,727	511,510
1965	4,771	13,797	.....	70,000	186,489	424,615
1964	—74,927	—48,265	.....	36,495	136,472	304,808

Analysis of Balance Sheet—Current Year

Assets

	IN CANADA	OUT OF CANADA
Investments:		
Bonds.....	\$ 417,819	.....
Stocks.....	56,021	.....
Secured loans.....	5,000	.....
Summary of investments (sub-total).....	\$ 478,840	
Cash.....	494,156	\$ 20,383
Investment income due or accrued.....	7,920	.....
Amounts due from agents and brokers.....	178,893	.....
Amounts owing by reinsurers.....	9,950	14,271
Other assets.....	18,809	.....
Gross assets.....	\$1,188,568	\$ 34,654
Deduct: Assets not admitted.....	36,781	.....
TOTAL ASSETS ADMITTED.....	\$1,151,787	\$ 34,654

The Bay City (cont'd)

	Liabilities	
	IN CANADA	OUT OF CANADA
Unearned premiums extended at 80%.....	\$ 285,795	\$ 7,929
Unearned premiums extended at 100%.....	19,941	
Provision for unpaid claims.....	360,505	1,665
Provision for adjustment expenses of unpaid claims.....	5,000	
Bank overdraft and loans.....	1,972	
Agents' and brokers' credit balances.....	15,803	
Amounts owing on reinsurance contracts.....	17,872	
Expenses due and accrued - Trade.....	16,523	
- Taxes.....	4,457	
Other liabilities.....	15,000	
TOTAL LIABILITIES.....	\$ 742,868	\$ 9,594
Capital and surplus:		
Capital stock subscribed and paid.....	306,800	
Surplus.....	102,119	25,060
	\$1,151,787	\$ 34,654

Analysis of Statement of Profit and Loss—Current Year

	IN CANADA	OUT OF CANADA
Unearned premiums included in liabilities at beginning of year.....	\$ 281,947	
Net premiums written.....	750,786	\$ 41,147
Sub-total.....	\$1,032,733	\$ 41,147
Less: unearned premiums included in liabilities at end of year.....	303,754	9,911
Net premiums earned.....	\$ 728,979	\$ 31,236
Net claims incurred.....	\$ 495,538	\$ 10,679
Net adjustment expenses.....	58,807	1
Agents' commissions and brokerage incurred.....	101,381	5,614
General expenses and taxes incurred.....	118,041	144
Total expenditure.....	\$ 773,767	\$ 16,438
Underwriting profit or loss.....	-44,788	14,798
Other revenue and expenditure.....	56,001	-982
NET PROFIT OR LOSS.....	\$ 11,213	\$ 13,816

Expenses Incurred

Commissions:		
Direct business.....		\$ 252,935
Reinsurance assumed.....		78,117
Contingent commissions.....		2,915
Less: reinsurance ceded.....		-226,972
Total commissions.....		\$ 106,995
General expenses and taxes:		
Salaries.....		\$ 10,200
Directors' fees.....		1,000
Auditors' fees.....		2,800
Management fee.....		58,770
Advertising.....		2,943
Books and periodicals.....		65
Bureau and association dues.....		1,080
Inspections and surveys.....		7,318
Legal expenses.....		279
Miscellaneous.....		970
Office furniture and equipment:		
maintenance and repairs.....		184
Printing and stationery.....		3,303
Statistical bureau expenses.....		12,083
Taxes - provincial.....		15,220
- other.....		1,970
TOTAL.....		\$ 118,185

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$49,604	
Stocks.....	2,283	
Profit on sale of investments.....	4,018	
Bad debts recovered.....	346	
Income tax - federal.....		\$ 1,232
NET INCOME.....	\$55,019	

The Bay City (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	458,790	36,064	247,090	247,764	222,657	131,232	58.94
Personal property.....	17,035	1,116	7,735	10,416	6,690	2,073	30.99
Inland transportation.....	37,691	17,499	27,624	27,566	21,765	23,159	106.86
Theft.....	8,376	80	2,821	5,635	6,746	9,773	144.87
Plate glass.....	3,180	1	421	2,760	2,367	1,874	79.17
Public liability.....	19,684	.....	15,602	4,082	3,751	-540	.....
Automobile - P.L. & P.D.....	289,394	120,755	156,219	253,930	261,209	214,293	82.04
- medical.....	6,817	3,718	3,573	6,962	3,734	6,683	178.98
- other.....	155,472	83,772	84,024	155,220	154,339	109,162	70.73
Hail.....	218,472	.....	182,021	36,451	36,451	8,508	23.34
TOTALS.....	1,214,911	263,005	727,130	750,786	719,709	506,217	70.34

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	145,057	57,919
Personal property.....	10,118	1,317
Inland transportation.....	12,614	13,703
Theft.....	4,215	2,160
Plate glass.....	2,182	150
Public liability.....	3,110	2,330
Automobile - public liability.....	137,362	227,292
- medical.....	3,228	6,352
- other.....	69,211	49,282
TOTALS.....	387,097	360,505

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$160,000	\$159,537	\$148,825
- provincial.....	125,000	124,838	96,175
- municipal and school.....	14,000	14,000	10,150
Other.....	120,000	119,444	101,225
	<u>\$419,000</u>	<u>\$417,819</u>	<u>\$356,375</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$ 34,500	\$ 34,050
Common.....		21,521	29,821
		<u>\$ 56,021</u>	<u>\$ 63,871</u>

THE CITADEL INSURANCE COMPANY OF CANADA LIMITED

HEAD OFFICE, TORONTO, ONT.

Officers. – President, E. A. W. Paterson; Vice-President, T. D. Rutherford; General Manager, E. A. W. Paterson; Secretary-Treasurer, C. G. Mott.

Directors. – E. A. W. Paterson, J. M. Marsh, R. L. Barnett, S. Bettsworth, T. D. Rutherford, J. K. Lindsay, C. G. Mott.

Auditors. – Touche Ross & Co.

Date of Incorporation. – April 27, 1951. *Commenced Business in Ontario.* – Jan. 1, 1952.

Provinces in Which Licensed. – Alberta, British Columbia, Manitoba, Ontario, Quebec and Saskatchewan.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	20,000	\$ 100	\$2,000,000	\$2,000,000
Subscribed.....	2,500	\$ 100	\$ 250,000	\$ 250,000
Paid in cash (or stock dividend).....			\$ 250,000	\$ 250,000

Contributions to Surplus

Contributions to surplus.....	\$ 301,790
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 638,390	\$ 712,765
Stocks.....	396,404	345,638
Summary of investments (sub-total).....	\$1,034,794	\$1,058,403
Cash.....	101,005	2,072
Investment income due or accrued.....	12,126	13,249
Amounts due from agents and brokers.....		127
Amounts owing by reinsurers.....	2,622	
Other assets.....	7,798	120,007
GROSS ASSETS.....	\$1,158,345	\$1,193,858
Deduct: Assets not admitted.....	3,083	3,271
TOTAL ASSETS ADMITTED.....	\$1,155,262	\$1,190,587

Liabilities

Unearned premiums extended at 80%.....	\$ 106,294	\$ 303,700
Provision for unpaid claims.....	100,777	293,449
Agents' and brokers' credit balances.....		22
Amounts owing on reinsurance contracts.....	888	
Expenses due and accrued – trade.....	500	
– taxes.....	36,500	7,000
Other liabilities.....	298,528	16,846
TOTAL LIABILITIES.....	\$ 543,487	\$ 621,017
Reserves:		
Reinsurance ceded to unregistered companies.....	7,188	25,674
Capital and surplus:		
Capital stock subscribed and paid.....	250,000	250,000
Surplus.....	354,587	293,896
	\$1,155,262	\$1,190,587

Surplus

	DECREASES	INCREASES
Net profit.....		\$33,971
Changes in unadmitted ledger assets.....		188
Changes in reserve for outstanding reinsurance ceded to unregistered companies.....		18,486
Change in appropriation for provision for treaty cancellation.....		8,046
Net increase.....	\$ 60,691	
Capital stock subscribed and paid up and surplus at beginning of year.....	543,896	
Capital stock and surplus at end of year – surplus for protection of policyholders.....	604,587	
Deduct paid-in capital stock at end of year.....	250,000	
SURPLUS PER BALANCE SHEET.....	\$354,587	

Assets Not Admitted

Excess of book value over par of bonds purchased at a premium.....	\$ 3,083
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The Citadel (cont'd)

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 303,700	\$ 312,330
Net premiums written.....	-52,794	552,091
Sub-total.....	\$ 250,906	\$ 864,421
Less: Unearned premiums included in liabilities at end of year.....	106,294	303,700
Net premiums earned.....	\$ 144,612	\$ 560,721
Net claims incurred.....	\$ 116,435	\$ 296,969
Net adjustment expenses.....	7,111	19,225
Commissions and allowances.....	-40,602	94,826
General expenses and taxes incurred.....	44,047	129,645
Total expenditure.....	\$ 126,991	\$ 540,665
Underwriting profit.....	\$ 17,621	\$ 20,056
Other income.....	16,350	49,740
NET PROFIT.....	\$ 33,971	\$ 69,796

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	20,056	69,796	.....	.....	543,896	1,190,588
1967	-1,024	44,532	.....	.....	481,077	1,132,914
1966	5,645	50,506	.....	.....	425,782	1,095,936
1965	-37,903	4,550	.....	.....	371,253	1,108,832
1964	-78,538	-29,393	.....	101,790	351,778	1,068,602

Expenses Incurred

Commissions:	
Direct business.....	\$ -54
Reinsurance assumed.....	-31,764
Contingent commissions.....	2,405
Less: Reinsurance ceded.....	-11,189
Total commissions.....	\$ -40,602
General expenses and taxes:	
Salaries.....	\$ 22,625
Fringe benefits.....	2,943
Unemployment and other social insurance contributions.....	468
Directors' fees.....	577
Auditors' fees.....	151
Management remuneration.....	-100
Travelling expenses.....	2,058
Advertising.....	127
Books and periodicals.....	32
Bureau and association dues.....	7,470
Charitable donations.....	14
Administration expense facility.....	151
Insurance.....	106
Legal expenses.....	38
Maps and plans.....	6
Office furniture and equipment:	
purchases.....	1,148
maintenance and repairs.....	253
rental.....	446
Agents' allowances.....	26
Mercantile reports.....	941
Office expense.....	1,416
Postage, telegrams, telephones, express, etc.....	1,383
Printing and stationery.....	1,778
Rents.....	3,567
Business tax municipal.....	331
Taxes - provincial.....	-4,442
- other.....	534
TOTAL.....	\$ 44,047

The Citadel (concl'd)

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$34,373	
Stocks.....	18,127	
Deposits.....	29	
Profit on sale of investments.....	625	
Bad debts written off.....		\$ 52
Income tax.....		36,500
Treaty deposit interest.....		25
Investment expense.....		385
Budget service charge.....	158	
NET INCOME.....	<u>\$16,350</u>	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	-1	-21,318	30,634	-51,953	57,676	31,594	54.78
Personal property.....	-282	-5,674	3,256	-9,212	12,112	5,929	48.95
Real property.....			257	-257		652	
Inland transportation.....		-795	173	-968	-210		57.94
Theft.....		-852	-26	-826	2,091	1,211	
Plate glass.....		-365		-365	949	533	56.16
Public liability.....	5	-5,111	-50	-5,050	10,210	4,574	44.80
Employers' liability.....		-255	-12	-243	965	429	44.46
Personal acc. and sickness..		2,745	145	2,600	8,371	2,655	31.72
P.A. cancellation.....		-2,148	-90	-2,058	-3,176	1,738	
Automobile - liability.....		11,313	1,462	9,851	67,622	42,309	62.57
- personal acc.....		4,761	2	4,759	4,078	1,429	35.04
- other.....		1,642	714	928	33,532	23,382	69.73
TOTALS.....	-278	-16,057	36,459	-52,794	193,963	116,435	60.03

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	55,441	12,825
Personal property.....	9,579	2,809
Inland transportation.....	379	276
Theft.....	1,357	524
Plate glass.....	732	126
Public liability.....	7,256	12,841
Employers' liability.....	450	1,126
Personal accident and sickness.....	2,183	3,331
Automobile - liability.....	36,599	56,431
- personal accident.....	2,133	1,555
- other.....	16,759	8,933
TOTALS.....	132,868	100,777

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 255,000	\$ 249,312	\$ 179,250
- provincial.....	182,500	176,250	157,525
Other.....	253,500	212,828	196,175
	<u>\$ 691,000</u>	<u>\$ 638,390</u>	<u>\$ 532,950</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$ 87,000	\$ 73,700
Common.....		309,404	433,101
		<u>\$ 396,404</u>	<u>\$ 506,801</u>

COMMERCE AND INDUSTRY INSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO, ONT.

Officers. — Chairman, M. R. Greenberg; President, E. N. Dickinson; Vice-President and Treasurer, J. R. Cox; Vice-President, M. Debrovner; Assistant Vice-Presidents, J. K. Murdoch, J. A. Hubbarde; Secretary, P. E. Heath; Assistant Secretary, E. H. Gabis; Comptroller, C. E. Mabli.

Directors. — J. R. Cox, E. N. Dickinson, M. R. Greenberg, J. C. Morrison, T. A. Newell.

Auditors. — Peat, Marwick, Mitchell & Co.

Date of Incorporation. — Ontario Corporations Act, Jan. 20, 1966.

Commenced Business in Ontario. — Jan. 1, 1966.

Provinces in Which Licensed. — Ontario, New Brunswick, Quebec, Manitoba, Alberta, British Columbia.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	10,000	\$ 100	\$1,000,000	\$1,000,000
Subscribed.....	3,545	\$ 100	\$ 354,500	\$ 354,500
Paid in cash (or stock dividend).....			\$ 354,500	\$ 354,500

Contributions to Surplus

Premium on capital stock.....	\$ 378,498
Other contributions to surplus.....	687
TOTAL.....	\$ 379,185

COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 782,928	\$ 778,570
Short-term notes.....	147,922	298,415
Summary of investments (Sub-total).....	\$ 930,850	\$1,076,985
Cash.....	187,830	81,605
Investment income due or accrued.....	12,899	7,930
Income tax recoverable.....	25,300	
Amounts due from agents and brokers.....	36,277	166,938
Amounts owing by reinsurers.....	144,806	9,221
Other assets.....	156,303	226,445
GROSS ASSETS.....	\$1,494,265	\$1,569,124
Deduct: Assets not admitted.....	36,277	5,149
TOTAL ASSETS ADMITTED.....	\$1,457,988	\$1,563,975

Liabilities

Unearned premiums extended at 100%.....	\$ 63,699	\$ 196,437
Provision for unpaid claims.....	77,542	93,207
Amounts owing on reinsurance contracts.....	50,710	49,813
Expenses due and accrued — trade.....	43,335	44,955
— taxes.....	10,804	38,781
Amounts held under reinsurance treaties.....	310,274	222,589
TOTAL LIABILITIES.....	\$ 556,364	\$ 645,782
Capital and surplus:		
Capital stock subscribed and paid.....	354,500	354,500
Surplus.....	547,124	563,693
	\$1,457,988	\$1,563,975

Surplus

	DECREASES	INCREASES
Net profit.....		\$14,559
Changes in unadmitted ledger assets.....	\$ 31,128	
Net decrease.....		\$ — 16,569
Capital stock subscribed and paid up and surplus at beginning of year.....		918,193
Capital stock and surplus at end of year — surplus for protection of policyholders.....		\$901,624
Deduct paid in capital stock at end of year.....		354,500
SURPLUS PER BALANCE SHEET.....		\$547,124

Assets Not Admitted

Amounts due from agents and brokers on business written prior to October 1.....	\$ 36,277
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Commerce and Industry (cont'd)

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 196,437	\$ 435,016
Net premiums written.....	47,519	122,920
Sub-total.....	\$ 243,956	\$ 557,936
Less: Unearned premiums included in liabilities at end of year.....	63,699	196,437
Net premiums earned.....	\$ 180,257	\$ 361,499
Net claims incurred.....	\$ 191,273	\$ 164,949
Net adjustment expenses.....	12,666	13,672
Commissions and allowances.....	-20,379	-13,423
General expenses and taxes incurred.....	46,290	82,855
Total expenditure.....	\$ 229,850	\$ 248,053
Underwriting profit or loss	\$ -49,593	\$ 113,446
Other income and expenditure.....	64,152	-15,166
NET PROFIT.....	\$ 14,559	\$ 98,280

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)*	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	113,446	98,280	.....	1,500	873,318	1,563,975
1967	95,884	140,272	.....	500	778,686	2,222,681
1966	-150,717	-93,771	.....	731,685	731,685	1,454,995

*Excludes Exigency Fund amounting to \$44,875.

Expenses Incurred

Commissions:	
Direct business.....	\$ 97,763
Reinsurance assumed.....	-5,997
Less: Reinsurance ceded.....	-112,145
Total commissions.....	\$ -20,379
General expenses:	
Salaries.....	\$ 17,000
Unemployment and other social insurance contributions.....	1,628
Directors' fees.....	1,500
Auditors' fees.....	2,600
Custodian fees.....	493
Licences and fees.....	1,802
Miscellaneous.....	530
Postage, telegrams; telephones, express, etc.....	1,000
Printing and stationery.....	4,543
Rents.....	4,000
Statistical bureau expenses.....	1,582
Taxes - provincial.....	9,612
TOTAL.....	\$ 46,290

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$66,232	
Amortization of bond discounts.....	4,198	
Interest on funds withheld.....		\$2,978
Dominion and provincial income taxes.....		3,300
NET INCOME.....	\$64,152	

Commerce and Industry (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN-SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN-SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	435,355	— 15,987	376,349	43,019	190,757	191,273	100.3
Aircraft.....	14,859	.....	10,359	4,500	— 10,500	.....	.....
TOTALS.....	450,214	— 15,987	386,708	47,519	180,257	191,273	106.1

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	48,699	77,542
Aircraft.....	15,000	.....
TOTALS.....	63,699	77,542

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian — federal.....	\$ 250,000	\$ 248,825	\$ 238,625
— provincial.....	305,461	301,075	255,015
— municipal and school.....	40,000	38,522	28,481
Other.....	350,000	342,428	301,797
	<u>\$ 945,461</u>	<u>\$ 930,850</u>	<u>\$ 823,918</u>

CONSTITUTION INSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO, ONT.

Officers. – President, R. W. Steiner; Executive Vice-President and General Manager, T. Child; Secretary-Treasurer, W. H. N. Hitch.

Directors. – F. J. Hogan, R. W. Steiner, L. F. Hoebel, F. A. Walton, G. R. Muchemore, T. Child, R. L. Ronson, L. Schipper, E. Dubois.

Auditors. – Peat, Marwick, Mitchell & Co.

Date of Incorporation. – June 27, 1962. *Commenced Business in Ontario.* – July 12, 1962.

Provinces in Which Licensed. – Ontario, Prince Edward Island and Manitoba.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT		NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Authorized.....	10,000	<u>\$ 100</u>	<u>\$1,000,000</u>				
Issued and outstanding at beginning of year:							
Preferred				2,900	\$ 290,000	\$ 290,000	
Common.....				500	50,000	50,000	
					<u>\$ 340,000</u>	<u>\$ 340,000</u>	
Reclassified (per SLP dated June 26, 1969)							
Preferred reclassified into Common.....				2,900	\$ 290,000	\$ 290,000	
Increase in issued stock:							
Common.....				1,600	\$ 160,000	\$ 160,000	
Issued and outstanding at end of year:							
Common.....				5,000	<u>\$ 500,000</u>	<u>\$ 500,000</u>	

Contributions to Surplus

Premium on capital stock.....	\$ Ni 1
Other contributions to surplus.....	1,460,746
	<u>\$1,460,746</u>

Unpaid Calls

Amount of calls unpaid at end of year.....	<u>\$ Nil</u>
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$1,605,192	\$ 374,424
Stocks.....	47,662	53,651
Summary of investments (sub-total).....	<u>\$1,652,854</u>	<u>\$ 428,075</u>
Cash.....	190,014	9,317
Investment income due or accrued.....	27,623	5,460
Amounts due from agents and brokers.....	156,213	282,755
Amounts owing by reinsurers.....	350,448	25,382
Other assets.....	439,565	32,930
GROSS ASSETS.....	<u>\$2,816,717</u>	<u>\$ 783,919</u>
Deduct: Assets not admitted.....	75,348	18,301
TOTAL ASSETS ADMITTED.....	<u>\$2,741,369</u>	<u>\$ 765,618</u>

Constitution (cont'd)

Expenses Incurred

Commissions:	
Direct business	\$ 299,088
Less: Reinsurance ceded	—502,231
Total commissions	<u>\$—203,143</u>
General expenses and taxes:	
Salaries	\$ 97,506
Unemployment and other social insurance contributions	5,651
Auditors' fees	4,914
Management remuneration	57,675
Travelling expenses	21,409
Advertising	12,232
Inspections and surveys	6,761
Insurance	28,827
Legal expenses	1,585
Office furniture and equipment:	
purchases	15,216
Bank charges	1,813
Automobiles:	
rental	1,399
Postage, telegrams, telephones, express, etc.	7,876
Printing and stationery	90,342
Rents	32,914
Statistical bureau expenses	11,387
Taxes — provincial	20,198
— other	4,696
TOTAL	<u>\$ 422,401</u>

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds	\$87,710	
Stocks	1,850	
Profit on sale of investments	144	
Sundry income	265	
NET INCOME	<u>\$89,969</u>	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire	211,868	4,870	69,373	147,365	74,914	55,997	74.75
Inland transportation	159,878	2,367	178,063	—15,818	—8,570	106	.....
Theft	12,572	10	8,657	3,925	9,734	8,859	91.01
Plate glass	8,234	88	8,881	—559	745	2,277	305.64
Surety	4,154	.....	4,850	—696	413	435	105.33
Public liability	20,524	96	2,822	17,798	18,597	—4,053	.....
Personal acc. and sickness ..	.....	.....	.....	.....	1,230	—153	.....
Automobile	918,734	—2,100	108,077	808,557	524,754	580,830	110.69
TOTALS	1,335,964	5,331	380,723	960,572	621,817	644,298	103.61

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire	94,035	96,000
Inland Transportation	2,584	3,700
Theft	904	4,900
Plate glass	1,684	700
Surety	113	.....
Public liability	5,390	2,700
Automobile	370,097	547,699
TOTALS	474,807	655,699

Constitution (concl'd)

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian — federal.....	\$ 645,000	\$ 634,121	\$ 622,550
— provincial.....	284,000	280,938	264,530
— municipal and school.....	519,000	516,915	512,340
Other.....	174,000	173,218	162,230
	<u>\$1,622,000</u>	<u>\$1,605,192</u>	<u>\$1,561,650</u>
STOCKS:			
		BOOK VALUE	MARKET VALUE
STOCKS:			
Preferred.....		\$ 10,447	\$ 6,150
Common.....		37,215	29,000
		<u>\$ 47,662</u>	<u>\$ 35,150</u>

CO-OPERATORS INSURANCE ASSOCIATION

HEAD OFFICE, GUELPH, ONT.

Officers. – Past President, C. Huffman; President, D. Bell; First Vice-President, F. Cryderman; Second Vice-President, C. Munro; General Manager and Secretary-Treasurer, A. Hebb.

Directors. – J. E. O'Dell, D. Bell, K. Weatherley, F. G. Cryderman, C. Munro, C. W. Huffman, R. S. McKercher, T. Langman.

Auditors. – Deloitte, Plender, Haskins & Sells.

Date of Incorporation. – Nov. 1, 1950. *Commenced Business in Ontario.* – Jan. 1, 1951.

Provinces in Which Licensed. – Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Capital stock authorized:

Amount – \$54,549,000.

No. of shares – 1st preference 5%, 440,490; par value \$100.

2nd preference 3%, 200,000; par value \$25.

Common, 55,000; par value \$100.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Capital stock issued and outstanding at beginning of year:			
1st preference.....	33,571	\$3,357,100	\$3,357,100
2nd preference.....	11,142	278,550	278,550
Common.....	4,000	400,000	200,000
		<u>\$4,035,650</u>	<u>\$3,835,650</u>
Increase in issued stock:			
1st preference.....	1,317	\$ 131,700	\$ 131,700
2nd preference.....	3,766	94,150	94,150
		<u>\$ 225,850</u>	<u>\$ 225,850</u>
Capital stock issued and outstanding at end of year:			
1st preference.....	34,888	\$3,488,800	\$3,488,800
2nd preference.....	14,908	372,700	372,700
Common.....	4,000	400,000	200,000
		<u>\$4,261,500</u>	<u>\$4,061,500</u>

Percentage of calls made to date – common, 50%; preferred, 100%.

Amount of calls unpaid at end of year – nil.

Contributions to Surplus

Premium on capital stock – contributed surplus, Jan. 1, 1969.....	\$ 41,649
Other contributions to surplus.....	921
TOTAL.....	<u><u>\$ 42,570</u></u>

COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 7,781,256	\$ 6,839,471
Stocks.....	23,773,877	22,023,316
Mortgage loans and sales agreements.....	199,750	255,864
Real estate.....	7,028,067	5,309,310
Secured loans.....	146,059	124,604
Summary of investments (sub-total).....	<u>\$38,929,009</u>	<u>\$34,552,565</u>
Cash.....	1,740,009	431,147
Investment income due or accrued.....	113,099	98,475
Amounts owing by reinsurers.....	110,168	150,733
Other assets.....	222,161	202,246
GROSS ASSETS.....	<u>\$41,114,446</u>	<u>\$35,435,166</u>
Deduct: Assets not admitted*.....	840,068	544,986
TOTAL ASSETS ADMITTED.....	<u><u>\$40,274,378</u></u>	<u><u>\$34,890,180</u></u>

Co-operators (cont'd)

Liabilities

	CURRENT YEAR	PRIOR YEAR
Unearned premiums extended at 90%.....		\$ 6,115,658
Unearned premiums extended at 100%.....	\$ 7,689,178	
Provision for unpaid claims.....	17,881,249	17,180,450
Provision for adjustment expenses of unpaid claims.....	1,182,983	1,042,860
Agents' and brokers' credit balances.....	68,952	56,000
Amounts owing on reinsurance contracts.....	501,369	74,980
Expenses due and accrued — trade.....	1,268,180	1,021,730
— taxes.....	1,464,673	412,147
Mortgage on company-owned real estate.....	797,923	856,244
Other liabilities.....	326,698	310,178
TOTAL LIABILITIES.....	\$31,181,205	\$27,070,247
Reserves:		
Investment and contingencies*.....	3,029,932	2,265,014
Capital and surplus:		
Capital stock subscribed and paid.....	4,061,500	3,835,650
Surplus.....	2,001,741	1,719,269
	\$40,274,378	\$34,890,180

*The Company has set up an investment reserve of \$3,600,000 in 1969. \$840,068 of this was applied to reduce the gross investment in stocks to the admitted valuation by this Office. The balance was left in the reserve for investments and contingencies. For 1968 the amounts were \$2,660,000 and \$544,986 respectively.

Surplus

	DECREASES	INCREASES
Net profit.....		\$1,597,641
Changes in unadmitted ledger assets.....	\$ 295,082	
Changes in reserve for investments and contingencies.....	\$ 764,918	
Dividends declared.....	255,788	
Net increase.....		\$ 281,853
Capital stock subscribed and paid up and surplus at beginning of year.....		5,554,919
Capital stock paid in during year.....		225,850
Other contributions to surplus during year.....		619
Capital stock and surplus at end of year — surplus for protection of policyholders.....		\$6,063,241
Deduct paid in capital stock at end of year.....		4,061,500
SURPLUS PER BALANCE SHEET.....		\$2,001,741

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 6,115,658	\$ 5,372,499
Net premiums written.....	28,952,259	27,530,999
Sub-total.....	\$35,067,917	\$32,903,498
Less: Unearned premiums included in liabilities at end of year.....	7,689,178	6,115,658
Adjustment.....		-65,479
Net premiums earned.....	\$27,378,739	\$26,853,319
Net claims incurred.....	\$15,483,951	\$16,460,085
Net adjustment expenses.....	1,365,525	1,867,062
Commissions and allowances.....	937,479	874,610
General expenses and taxes incurred.....	8,241,048	7,416,550
Total expenditure.....	\$26,028,003	\$26,618,307
Underwriting profit.....	\$ 1,350,736	\$ 235,012
Other income.....	246,905	1,299,259
NET PROFIT.....	\$ 1,597,641	\$ 1,534,271

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	235,012	1,534,271	211,145	548,952	5,554,919	34,890,010
1967	-6,236	892,973	166,512	640,532	4,732,841	26,630,148
1966	1,373,672	916,093	94,815	911,888	3,865,849	20,958,974
1965	185,202	350,428	60,482	624,113	2,871,407	14,241,939
1964	-126,894	174,015	45,661	269,657	2,124,350	10,111,639

Co-operators (cont'd)

Expenses Incurred

Commissions:	
Direct business.....	\$ 921,088
Allowances.....	368,596
Less: Reinsurance ceded.....	<u>-352,205</u>
Total.....	<u>\$ 937,479</u>
General expenses and taxes:	
Salaries.....	\$4,503,528
Fringe benefits.....	595,224
Unemployment and other social insurance contributions.....	99,452
Directors' fees.....	7,351
Auditors' fees.....	29,835
Management remuneration.....	<u>-127,681</u>
Travelling expenses.....	213,385
Advertising.....	569,244
Books and periodicals.....	42,074
Charitable donations.....	16,541
Insurance.....	35,199
Legal expenses.....	2,715
Maps and plans and investigations.....	152,353
Office furniture and equipment:	
purchases.....	251,739
maintenance and repairs.....	52,806
rental.....	75,439
Automobiles:	
purchase.....	237,081
maintenance and repairs.....	200,129
rental.....	1,088
Postage, telegrams, telephones, express, etc.....	447,516
Printing and stationery.....	279,631
Rents.....	647,077
Statistical bureau expenses.....	835
Taxes - provincial.....	602,277
- other.....	98,414
Miscellaneous.....	5,317
Deduct: Transfer to adjustment expenses.....	<u>-797,521</u>
TOTAL.....	<u>\$8,241,048</u>

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$ 551,186	
Stocks.....	1,128,770	
Mortgage loans and sales agreements.....	17,175	
Real estate (including depreciation).....		\$ 230,412
Secured loans.....	8,407	
Deposits.....	101,286	
Profit on sale of investments.....	16,537	
Income tax - federal.....		1,030,000
- provincial.....		300,000
Unsecured loan interest.....	2,009	
Special fidelity reserve.....		3,196
Share issuance expense.....		10,244
Interest on mortgages.....		50,467
Capital gain on sale of property.....	66,573	
NET INCOME.....	<u>\$246,905</u>	

Co-operators (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN-SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN-SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	1,296,043	2,824	444,959	853,908	600,890	291,434	48.5
Personal property.....	26,027		6,644	19,383	15,856	4,150	26.1
Inland transportation.....	752,980		198,653	554,327	406,044	79,381	19.5
Theft.....	268,106		73,547	194,559	151,688	61,107	40.3
Plate glass.....	8,741			8,741	7,311	1,579	21.5
Explosion.....	158			158	158		
Weather.....	25,514		19,135	6,379	6,379	4,875	76.4
Fidelity.....	69,225		9,880	59,345	54,677	23,560	43.1
Surety.....	24,382			24,382	22,412	9,731	43.4
Public liability.....	842,403		32,765	809,638	822,314	262,557	31.9
Employers' liability.....	1,604		569	1,035	1,202		
Personal acc. and sickness..	953,717		301,278	652,439	665,346	298,948	44.9
Live stock.....	19,184			19,184	19,184		
Automobile.....	26,824,770		1,075,989	25,748,781	25,284,795	14,446,629	57.1
TOTALS.....	31,112,854	2,824	2,163,419	28,952,259	28,058,256	15,483,951	55.1

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	356,807	128,357
Personal property.....	8,140	
Inland transportation.....	231,314	611
Theft.....	82,080	1,635
Plate glass.....	5,400	400
Fidelity.....	28,090	17,700
Surety.....	11,230	10,000
Public liability.....	220,974	402,128
Employers' liability.....	574	
Personal accident and sickness.....	138,802	260,948
Automobile.....	6,605,767	17,059,470
TOTALS.....	7,689,178	17,881,249

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian — federal.....	\$ 970,000	\$ 844,708	\$ 728,500
— provincial.....	3,285,250	2,702,608	2,321,141
— municipal and school.....	314,000	268,938	236,600
Other.....	4,333,500	3,965,002	3,606,595
	<u>\$ 8,902,750</u>	<u>\$ 7,781,256</u>	<u>\$ 6,892,836</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$15,157,422	\$11,884,712
Common.....		8,616,455	11,049,097
		<u>\$23,773,877</u>	<u>\$22,933,809</u>

CORONATION INSURANCE COMPANY LIMITED

HEAD OFFICE, TORONTO, ONT.

Officers. – President, G. J. Stewart; Vice-President, Wm. N. Johnston; Managing Director, Wm. L. Moynihan; Secretary, F. W. MacDonald; Treasurer, A. E. Cunningham.

Directors. – Wm. L. Moynihan, G. J. Stewart, Wm. N. Johnston, A. E. Cunningham, F. F. E. Allen, C. F. Hughesdon.

Auditors. – J. A. Younkie, F.C.A.

Date of Incorporation. – Oct. 15, 1953. *Commenced Business in Ontario.* – Jan. 1, 1954.

Provinces in Which Licensed. – Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
		\$ 100		
Authorized.....	3,000		\$ 300,000	\$ 300,000
Subscribed: Fully paid.....	850		\$ 85,000	
50% paid.....	1,940		97,000	\$ 182,000
Paid in cash (or stock dividend).....			\$ 182,000	\$ 182,000

Contributions to Surplus

Contributions to surplus.....	\$ 17,943
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Unpaid Calls

Amount of calls unpaid at end of year.....	Nil
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 205,549	\$ 207,199
Summary of investments (sub-total).....	\$ 205,549	\$ 207,199
Cash.....	16,229	12,057
Investment income due or accrued.....	2,250	2,466
Amounts due from agents and brokers.....	60,037	
Amounts owing by reinsurers.....		12,676
Other assets.....	3,625	18
GROSS ASSETS.....	\$ 287,690	\$ 234,416
Deduct: Assets not admitted.....	3,625	
TOTAL ASSETS ADMITTED.....	\$ 284,065	\$ 234,416

Liabilities

Unearned premiums extended at 80%.....	\$ 7,656	\$ 1,984
Provision for unpaid claims.....	1,932	3,105
Provision for adjustment expenses of unpaid claims.....	37	35
Amounts owing on reinsurance contracts.....	25,359	343
Expenses due and accrued – trade.....	7,895	3,581
– taxes.....	9,881	5,632
– dividends.....		9,100
TOTAL LIABILITIES.....	\$ 52,760	\$ 23,780
Capital and surplus:		
Capital stock subscribed and paid.....	182,000	182,000
Surplus.....	49,305	28,636
	\$ 284,065	\$ 234,416

Surplus

	DECREASES	INCREASES
Net profit.....		\$15,194
Changes in unadmitted ledger assets.....	\$3,625	
Dividends declared re 1968.....		9,100
Net increase.....		\$ 20,669
Capital stock subscribed and paid up and surplus at beginning of year.....		210,636
Capital stock and surplus at end of year – surplus for protection of policyholders.....		\$231,305
Deduct paid in capital stock at end of year.....		182,000
SURPLUS PER BALANCE SHEET.....		\$ 49,305

Coronation (cont'd)

Assets Not Admitted

Office furniture, equipment, automobiles, maps, plans and stationery.....	\$ 3,625
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Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 1,984	\$ 1,807
Net premiums written.....	41,472	27,738
Sub-total.....	\$ 43,456	\$ 29,545
Less: Unearned premiums included in liabilities at end of year.....	7,656	1,984
Net premiums earned.....	\$ 35,800	\$ 27,561
Net claims incurred.....	\$ 12,781	\$ 12,297
Net adjustment expenses.....	481	179
Commissions and allowances.....	-11,379	3,768
General expenses and taxes incurred.....	18,297	2,865
Total expenditure.....	\$ 20,180	\$ 19,109
Underwriting profit.....	\$ 15,620	\$ 8,452
Other income and expenditure.....	-426	5,726
NET PROFIT.....	\$ 15,194	\$ 14,178

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	8,452	14,178	.....	.....	210,636	234,416
1967	-3,549	4,681	.....	10,800	205,538	285,991
1966	2,815	944	.....	7,401	88,092	217,358
1965	-32,212	1,077	312,450	.....	80,005	560,434
1964	-24,955	-122	.....	.....	391,378	698,769

Expenses Incurred

Commissions:	
Direct business.....	\$ 812
Reinsurance assumed.....	64,841
Contingent commissions.....	-23,149
Less: Reinsurance ceded.....	-53,683
Total commissions.....	\$ -11,379
General expenses and taxes:	
Salaries.....	\$ 7,776
Fringe benefits.....	68
Unemployment and other social insurance contributions.....	127
Directors' fees.....	1,750
Auditors' fees.....	1,077
Travelling expenses.....	1,597
Bank charges.....	10
Licences and fees.....	212
Automobiles:	
depreciation.....	780
Postage, telegrams, telephones, express, etc.....	536
Printing and stationery.....	259
Rents.....	2,868
Depreciation-leasehold improvements.....	95
Taxes - provincial.....	1,142
TOTAL.....	\$ 18,297

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$9,068	
Deposits.....	345	
Profit on sale of investments.....	550	
Income tax - federal.....		\$7,959
- provincial.....		2,891
Interest.....	612	
Loss on exchange.....		151
NET EXPENDITURE.....		\$ -426

Coronation (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....		68,982	53,333	15,649	10,870	3,144	28.92
Inland transportation.....		934	772	162	111	167	150.45
Public liability.....		3,783		3,783	1,523		
Personal acc. and sickness..	3,969	30,921	27,830	7,060	7,060	3,165	44.83
Aircraft.....		10		10	10	1,253	12530.00
Hail.....		98,549	83,741	14,808	14,808	5,052	34.12
TOTALS.....	3,969	203,179	165,676	41,472	34,382	12,781	37.17

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	7,207	1,175
Inland transportation.....	102	154
Public liability.....	2,260	
Personal accident and sickness.....		603
TOTALS.....	9,569	1,932

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 100,000	\$ 99,771	\$ 78,000
- provincial.....	109,000	105,778	106,800
	<u>\$ 209,000</u>	<u>\$ 205,549</u>	<u>\$ 184,800</u>

GIBRALTAR INSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers. — President, R. Schaller; Vice-President and General Manager, E. O. Shieck; Comptroller and Toronto Branch Manager, M. B. Murphy; Secretary, W. D. Cox; Tillsonburg Branch Manager, E. M. Bilger.

Directors. — E. O. Shieck, W. D. Cox, R. Schaller, J. S. Armstrong, Hon. D. J. Walker, T. Bilger, W. Hatch, F. Negrier.

Auditors. — Peat, Marwick, Mitchell & Co.

Date of Incorporation. — April 22, 1958. *Commenced Business in Ontario.* — July 1, 1958.

Provinces in Which Licensed. — Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	No.	PREFERRED PAR VALUE	AMOUNT	TOTAL
Authorized.....	6,000	\$ 100	\$ 600,000	1,285	\$ 100	\$ 128,500	\$ 728,500
Subscribed.....	4,565	\$ 100	\$ 456,500				\$ 456,500
Paid in cash (or stock dividend)			\$ 289,750				\$ 289,750

Contributions to Surplus

Premium on capital stock.....	\$ Nil
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Unpaid Calls

Amount of calls unpaid at end of year.....	\$ Nil
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$1,167,745	\$ 795,635
Stocks.....	558,825	382,309
Summary of investments (sub-total).....	\$1,726,570	\$1,177,944
Cash.....	381,992	93,122
Investment income due or accrued.....	11,371	5,722
Amounts due from agents and brokers.....	400,626	239,799
Amounts owing by reinsurers.....	276	96
Reinsurance assumed.....	36,150	
GROSS ASSETS.....	\$2,556,985	\$1,516,683
Deduct: Assets not admitted.....	11,000	2,580
TOTAL ASSETS ADMITTED.....	\$2,545,985	\$1,514,103

Liabilities

Unearned premiums extended at 80%.....	\$ 122,339	\$ 97,246
Provision for unpaid claims.....	121,949	91,610
Provision for adjustment expenses of unpaid claims.....	4,313	3,186
Agents' and brokers' credit balances.....	411	436
Amounts owing on reinsurance contracts.....	68,834	92,365
Expenses due and accrued — trade.....	17,061	3,812
— taxes.....	42,760	5,380
Other liabilities.....	1,735,195	843,567
TOTAL LIABILITIES.....	\$2,112,862	\$1,137,602
Reserves:		
Reinsurance ceded to unregistered companies.....	131,053	1,370
Capital and surplus:		
Capital stock subscribed and paid.....	289,750	289,750
Surplus.....	12,320	85,381
	\$2,545,985	\$1,514,103

Gibraltar (cont'd)

Surplus

	DECREASES	INCREASES
Net profit.....		\$65,042
Changes in unadmitted ledger assets.....	\$ 8,420	
Changes in reserve for outstanding reinsurance ceded to unregistered companies.....	129,683	
Net decrease.....	\$ -73,061	
Capital stock subscribed and paid up and surplus at beginning of year.....	375,131	
Capital stock and surplus at end of year - surplus for protection of policyholders.....	302,070	
Deduct paid in capital stock at end of year.....	289,750	
SURPLUS PER BALANCE SHEET.....	\$ 12,320	

Assets Not Admitted

Amounts due from agents and brokers on business written prior to October 1.....	\$ 11,000
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Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 97,246	\$ 90,343
Net premiums written.....	242,576	196,791
Sub-total.....	\$ 339,822	\$ 287,134
Less: Unearned premiums included in liabilities at end of year.....	122,339	97,246
Net premiums earned.....	\$ 217,483	\$ 189,888
Net claims incurred.....	146,959	120,490
Net adjustment expenses.....	11,902	9,846
Commissions and allowances.....	-161,449	-139,979
General expenses and taxes incurred.....	245,257	214,789
Total expenditure.....	\$ 242,669	\$ 205,146
Underwriting loss.....	\$ -25,186	\$ -15,258
Other income.....	90,228	65,003
NET PROFIT.....	\$ 65,042	\$ 49,745

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	-15,258	49,745	.....	.....	375,131	1,514,103
1967	4,670	71,952	.....	.....	327,623	1,388,661
1966	2,272	55,617	.....	.....	255,857	1,281,207
1965	-51,562	3,865	.....	.....	201,767	1,207,295
1964	-50,946	-1,497	.....	.....	197,902	1,318,585

Expenses Incurred

Commissions:	
Direct business.....	\$ 456,786
Reinsurance assumed.....	453,918
Contingent commissions.....	9,816
Less: Reinsurance ceded.....	-1,083,969
Total commissions.....	\$ -161,449
General expense and taxes:	
Expenses allocated from Anglo Canada Fire & General.....	\$ 251,888
Directors' fees.....	1,300
Auditors' fees.....	1,945
Bank charges.....	1,153
Books and periodicals.....	42
Bureau and association dues.....	3,807
Licences.....	551
Legal expenses.....	1,932
Automobile rental.....	1,886
Other.....	767
Taxes - provincial.....	5,525
Allocated to adjustment expenses.....	-25,539
TOTAL.....	\$ 245,257

Gibraltar (concl'd)

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$71,514	
Stocks.....	21,428	
Profit on sale of investments.....	6,242	
Miscellaneous.....	1,097	
Investment counsel fees.....		\$ 600
Brokerage on investment transaction.....		2,453
Interest on reinsurers deposits.....		7,000
NET INCOME.....	<u>\$90,228</u>	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	613,045	1,005,481	1,558,582	59,944	54,738	22,233	40.61
Personal property.....	139,665	94,155	222,467	11,353	8,310	5,540	66.66
Theft.....	15,990		13,696	2,294	1,984	2,027	102.16
Plate glass.....	12,621		10,804	1,817	1,458	819	56.17
Weather.....	3,356		3,356				
Public liability.....	62,162		53,401	8,761	7,800	2,555	32.75
Automobile.....	935,702	226,955	1,004,250	158,407	136,919	113,785	83.10
Hail.....	100,130		100,130				
Marine.....	226,473		226,473				
TOTALS.....	2,109,144	1,326,591	3,193,159	242,576	211,209	146,959	69.57

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	50,703	11,951
Personal property.....	10,706	1,819
Theft.....	1,430	3,109
Plate glass.....	1,239	104
Public liability.....	7,390	3,079
Automobile.....	81,456	101,887
TOTALS.....	152,924	121,949

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian — federal.....	\$ 335,000	\$ 320,381	\$ 311,633
— provincial.....	110,000	103,053	98,100
— municipal and school.....	15,000	14,898	13,537
Other.....	732,000	729,413	704,590
	<u>\$1,192,000</u>	<u>\$1,167,745</u>	<u>\$1,127,860</u>
STOCKS:			
Preferred.....		\$ 195,905	\$ 182,212
Common.....		362,920	418,048
		<u>\$ 558,825</u>	<u>\$ 600,260</u>

GLOBAL GENERAL INSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers. – President, Casten von Otter; Executive Vice-President, A. Brandin; Vice-President, Manager and Secretary, G. P. Lautenschlaeger; Vice-President and Comptroller, A. Hassall; Vice-President, Underwriting, D. E. McDonald; Vice-President, F. Kallrath.

Directors. – H. Gerling, N. E. Phipps, J. M. R. Corbett, L. B. Gelinas, W. P. Gilbride, R. W. Finlayson, H. E. Lumsden, P. Mehlhorn, Casten von Otter, D. S. Beatty, T. Baer, G. P. Lautenschlaeger.

Auditors. – McDonald, Currie & Company.

Date of Incorporation. – Aug. 12, 1955. *Commenced Business in Ontario.* – Feb. 17, 1956.

Provinces in Which Licensed. – Alberta, British Columbia, Manitoba, New Brunswick, Ontario, Saskatchewan and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON		No.	CLASSES "A" AND "B"		TOTAL
		PAR VALUE	AMOUNT		PAR VALUE	AMOUNT	
Authorized.....	10,000	\$ 100	\$1,000,000	20,000	\$ 100	\$2,000,000	\$3,000,000
Subscribed.....	10,000	\$ 100	\$1,000,000	6,000	\$ 100	\$ 600,000	\$1,600,000
Paid in cash (or stock dividend)			\$1,000,000			\$ 600,000	\$1,600,000

Contributions to Surplus

Premium on capital stock.....	\$ 650,000
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 2,304,715	\$ 2,463,644
Stocks.....	752,396	508,307
Real estate.....	400,000	400,000
Summary of investments (sub-total).....	\$ 3,457,111	\$ 3,371,951
Cash.....	336,289	258,878
Investment income due or accrued.....	30,820	23,348
Amounts due from agents and brokers.....	1,157,273	1,141,916
Amounts owing by reinsurers.....	72,676	1,667
Deposits with ceding company.....	7,271,792	7,390,456
Other assets.....	321,353	239,663
GROSS ASSETS.....	\$12,647,314	\$12,427,879
Deduct: Assets not admitted.....	257,985	186,271
TOTAL ASSETS ADMITTED.....	\$12,389,329	\$12,241,608

Liabilities

Unearned premiums extended at 80%.....	\$ 3,062,228	\$ 2,987,430
Provision for unpaid claims.....	6,215,642	6,220,067
Provision for adjustment expenses of unpaid claims.....	85,806	66,325
Amounts owing on reinsurance contracts.....	48,535	131,639
Expenses due and accrued – trade.....	3,275	1,718
– taxes.....	27,488	28,715
– dividends.....	9,000	
Deposits withheld from reinsurers.....	723,864	580,850
Provision for unearned reinsurance commission.....	210,000	105,000
Other liabilities.....	211,963	189,669
TOTAL LIABILITIES.....	\$10,597,801	\$10,311,413
Capital and surplus:		
Capital stock subscribed and paid.....	1,600,000	1,600,000
Surplus.....	191,528	330,195
	\$12,389,329	\$12,241,608

Surplus

	DECREASES	INCREASES
Net profit.....		\$143,183
Changes in unadmitted ledger assets.....	\$ 71,714	
Changes in reserve for investments and contingencies.....	5,200	
Dividends declared.....	99,936	
Provision for net unearned reinsurance commissions.....	105,000	
Net decrease.....	\$ -138,667	
Capital stock subscribed and paid up and surplus at beginning of year.....	1,930,195	
Capital stock and surplus at end of year – surplus for protection of policyholders.....	\$1,791,528	
Deduct paid in capital stock at end of year.....	1,600,000	
SURPLUS PER BALANCE SHEET.....	\$ 191,528	

Global General (cont'd)

Assets Not Admitted

Excess of book value of stocks over market value.....	\$ 120,549
Amounts due from agents and brokers on business written prior to October 1.....	17,486
Deferred charges or prepaid expenses (including agents' commissions).....	4,681
Office furniture, equipment, automobiles, maps, plans and stationery.....	115,269
TOTAL.....	\$ 257,985

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 2,987,430	\$ 2,795,660
Adjustment - opening reserve.....	46,541	-22,576
Net premiums written.....	9,707,201	9,665,438
Sub-total.....	\$12,741,172	\$12,438,522
Less: Unearned premiums included in liabilities at end of year.....	3,062,228	2,987,430
Net premiums earned.....	\$ 9,678,944	\$ 9,451,092
Net claims incurred.....	\$ 6,682,833*	\$ 6,249,194
Net adjustment expenses.....	180,423	144,623
Commissions and allowances.....	1,676,687	1,652,538
General expenses and taxes incurred.....	1,391,486	1,392,677
Total expenditure.....	\$ 9,931,429	\$ 9,439,032
Underwriting profit or loss.....	\$ -252,485	\$ 12,060
Other income.....	395,668	445,187
NET PROFIT.....	\$ 143,183	\$ 457,247

*includes \$136,025 adjustment of incoming reserve.

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	12,060	457,247	197,838	.....	1,930,195	12,241,608
1967	75,540	356,809	242,790	.....	1,808,378	11,975,161
1966	5,315	280,832	164,940	.....	1,703,843	12,856,557
1965	-245,076	15,883	.....	.....	1,688,198	10,626,448
1964	-392,277	-78,819	.....	.....	1,701,868	8,699,645

Analysis of Balance Sheet—Current Year

Assets

	IN CANADA	OUT OF CANADA
Investments:		
Bonds.....	\$2,304,715	.....
Stocks.....	752,396	.....
Real estate.....	400,000	.....
Summary of investments (sub-total).....	\$3,457,111	.....
Cash.....	336,289	.....
Investment income due or accrued.....	30,820	.....
Amounts due from agents and brokers.....	1,157,273	.....
Amounts owing by reinsurers.....	72,676	.....
Other assets.....	321,353	\$7,271,792
GROSS ASSETS.....	\$5,375,522	\$7,271,792
Deduct: Assets not admitted.....	257,985	.....
TOTAL ASSETS ADMITTED.....	\$5,117,537	\$7,271,792

Liabilities

Unearned premiums extended at 80%.....	\$1,126,519	\$1,935,709
Provision for unpaid claims.....	879,559	5,336,083
Provision for adjustment expenses of unpaid claims.....	85,806	.....
Amounts owing on reinsurance contracts.....	48,535	.....
Expenses due and accrued - trade.....	3,275	.....
- taxes.....	27,488	.....
- dividends.....	9,000	.....
Other liabilities.....	1,145,827	.....
TOTAL LIABILITIES.....	\$3,326,009	\$7,271,792
Capital and surplus:		
Capital stock subscribed and paid.....	1,600,000	.....
Surplus.....	191,528	.....
	\$5,117,537	\$7,271,792

Global General (cont'd)

Analysis of Statement of Profit and Loss—Current Year

	IN CANADA	OUT OF CANADA
Unearned premiums included in liabilities at beginning of year.....	\$1,103,392	\$1,884,038
Adjustment – opening reserve.....		46,541
Net premiums written.....	2,080,595	7,626,606
Sub-total.....	\$3,183,987	\$9,557,185
Less: Unearned premiums included in liabilities at end of year.....	1,126,519	1,935,709
Net premiums earned.....	\$2,057,468	\$7,621,476
Net claims incurred.....	\$1,238,771	\$5,444,062
Net adjustment expenses.....	180,423	
Agents' commissions and brokerage incurred.....	-499,033	2,175,720
General expenses and taxes incurred.....	1,391,486	
Total expenditure.....	\$2,311,647	\$7,619,782
Underwriting profit or loss.....	\$-254,179	\$ 1,694
Other revenue.....	136,455	259,213
NET PROFIT OR LOSS.....	<u>\$-117,724</u>	<u>\$ 260,907</u>

Expenses Incurred

Commissions:	
Direct business.....	\$1,382,971
Reinsurance assumed.....	2,175,720
Contingent commissions.....	88,590
Less: Reinsurance ceded.....	-1,970,594
Total commissions.....	<u>\$1,676,687</u>
General expenses and taxes:	
Salaries.....	\$ 774,497
Fringe benefits.....	31,136
Unemployment and other social insurance contributions.....	6,583
Directors' fees.....	8,000
Auditors' fees.....	3,800
Mercantile agency reports.....	61,519
Travelling expenses.....	30,398
Advertising.....	8,308
Books and periodicals.....	277
Bureau and association dues.....	5,364
Charitable donations.....	225
Inspections and surveys.....	538
Insurance.....	5,459
Legal expenses.....	4,944
Office expenses and supplies.....	49,193
Office furniture and equipment:	
maintenance and repairs.....	14,474
rental.....	51,611
Automobiles:	
maintenance and repairs.....	30,000
rental.....	19,767
Postage, telegrams, telephones, express, etc.....	53,048
Printing and stationery.....	40,672
Rents.....	104,391
Leasehold improvements.....	17,772
Taxes – provincial premium taxes.....	43,322
– other.....	26,188
TOTAL.....	<u>\$1,391,486</u>

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$121,956	\$34,485
Stocks.....	31,872	
Real estate (including depreciation).....	24,440	
Deposits.....	259,213	21,436
Profit on sale of investments.....	14,329	
Bad debts recovered.....	81	
Returned premiums on cancelled policies.....	1,320	
Loss on sale of automobiles.....		856
Loss on sale of furniture and fixtures.....		766
NET INCOME.....	<u>\$395,668</u>	

Global General (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN-SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN-SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	1,590,158	2,504,496	1,092,196	3,002,458	3,016,795	1,989,587	65.95
Personal property.....	537,867	244,637	357,930	424,574	416,009	367,093	88.24
Real property.....	16,801	.....	12,034	4,767	7,551	3,729	49.38
Inland transportation.....	7,411	.....	4,754	2,657	2,735	851	31.11
Theft.....	45,147	.....	27,296	17,851	19,486	11,824	60.67
Boiler.....	291,135	.....	143,761	147,374	128,724	14,078	10.93
Machinery.....	50,229	.....	30,566	19,663	13,140	5,472	41.64
Plate glass.....	32,454	.....	19,609	12,845	12,736	8,609	67.59
Fidelity.....	4,136	.....	2,516	1,620	2,416	82	3.39
Surety.....	19,163	.....	16,911	2,252	2,170	.....	.....
Public liability.....	212,097	1,137,997	128,362	1,221,732	1,232,547	835,852	67.81
Employers' liability.....	2,298	.....	1,388	910	918	-600	.....
Automobile.....	4,486,712	3,738,429	3,376,643	4,848,498	4,758,476	3,582,280	75.28
Hail.....	83,545	.....	83,545	.....	.....	.....	.....
TOTALS.....	7,379,153	7,625,559	5,297,511	9,707,201	9,613,703	6,818,857	70.92

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	1,690,482	857,320
Personal property.....	263,153	368,070
Real property.....	5,678	2,353
Inland transportation.....	1,233	220
Theft.....	10,921	3,153
Boiler.....	107,999	7,058
Machinery.....	12,584	580
Plate glass.....	9,737	1,654
Fidelity.....	1,744	5
Surety.....	1,164	2,000
Public liability.....	377,662	1,270,631
Employers' liability.....	509	.....
Automobile.....	1,344,919	3,702,598
TOTALS.....	3,827,785	6,215,642

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
Bonds:			
Canadian - federal.....	\$ 25,000	\$ 24,700	\$ 17,063
- provincial.....	1,119,500	1,108,102	844,950
- municipal and school.....	235,000	233,098	183,775
Other.....	933,000	938,815	820,541
	<u>\$2,312,500</u>	<u>\$2,304,715</u>	<u>\$1,866,329</u>
STOCKS:			
		BOOK VALUE	MARKET VALUE
STOCKS:			
Preferred.....		\$ 134,970	\$ 113,100
Common.....		617,426	518,747
		<u>\$ 752,396</u>	<u>\$ 631,847</u>

GLOBAL REINSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers. – Chairman of the Board, H. Gerling; Vice-Chairman of the Board, N. E. Phipps; President, C. von Otter; Executive Vice-President, A. H. Brandin; Vice-President and Manager, G. P. Lautenschlaeger; Vice-President and Secretary-Treasurer, R. R. Kern; Vice-Presidents, R. Carlsen, F. Kallrath; Assistant Vice-President, P. B. Andersen.

Directors. – H. Gerling, N. E. Phipps, C. von Otter, J. M. R. Corbett, R. W. Finlayson, L. P. Gelinas, W. P. Gilbride, H. E. Lumsden, P. Mehlhorn, D. S. Beatty, A. H. Brandin, G. P. Lautenschlaeger, T. Baer.

Auditors. – McDonald, Currie & Co.

Date of Incorporation. – Jan. 16, 1957. *Commenced Business in Ontario.* – April 1, 1957.

Provinces in Which Licensed. – British Columbia, Manitoba, New Brunswick, Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	No.	PREFERRED PAR VALUE	AMOUNT	TOTAL
Authorized.....	10,000	\$ 100	\$1,000,000	1,000 (A) 12,000 (B)	\$ 100 \$ 100	\$ 100,000 \$1,200,000	\$2,300,000
Subscribed.....	10,000	\$ 100	\$1,000,000	1,000 (A) 7,500 (B)	\$ 100 \$ 100	\$ 100,000 \$ 750,000	\$1,850,000
Paid in cash (or stock dividend)			\$1,000,000			\$ 850,000	\$1,850,000

Contributions to Surplus

Premium on capital stock.....	\$1,900,000
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 7,178,350	\$ 6,404,056
Stocks.....	1,733,748	1,770,743
Real estate.....	500,000	500,000
Summary of investments (sub-total).....	\$ 9,412,098	\$ 8,674,799
Cash.....	194,091	341,471
Investment income due or accrued.....	117,085	96,111
Amounts due from ceding companies.....	478,115	305,938
Amounts owing by retrocessionaires.....	34,272	44,394
Deposits with ceding companies.....	146,487	127,424
Other assets.....	147,519	172,030
GROSS ASSETS.....	\$10,529,667	\$ 9,762,167
Deduct: Assets not admitted.....	312,567	45,011
TOTAL ASSETS ADMITTED.....	\$10,217,100	\$ 9,717,156

Liabilities

Unearned premiums extended at 80%.....	\$ 1,236,366	\$ 1,268,657
Provision for unpaid claims.....	2,510,794	2,037,679
Provision for adjustment expenses of unpaid claims.....	99,533	98,171
Amounts due, ceding companies.....	102,318	140,896
Amounts owing on retrocession contracts.....	12,314	46,394
Expenses due and accrued – management fee.....	24,836	6,779
– accounts payable.....	3,967	708
– taxes.....	59,825	46,279
Deposits withheld from retrocessionaires.....	4,030,635	3,549,911
TOTAL LIABILITIES.....	\$ 8,080,588	\$ 7,195,474
Reserves:		
Reinsurance ceded to unregistered companies.....	34,227	47,824
Capital and surplus:		
Capital stock subscribed and paid.....	1,850,000	1,850,000
Surplus.....	252,285	623,858
	\$10,217,100	\$ 9,717,156

Global Reinsurance (cont'd)

Surplus

	DECREASES	INCREASES
Net profit.....		\$187,226
Changes in unadmitted ledger assets.....	\$267,556	
Changes in reserve for outstanding reinsurance ceded to unregistered companies.....		13,597
Dividends declared.....	284,840	
Alliance credit corporation — write-down.....	20,000	
Net decrease.....	\$ —371,573	
Capital stock subscribed and paid up and surplus at beginning of year.....	2,473,858	
Capital stock and surplus at end of year — surplus for protection of policyholders.....	\$2,102,785	
Deduct paid in capital stock at end of year.....	1,850,000	
SURPLUS PER BALANCE SHEET.....	\$ 252,285	

Assets Not Admitted

Excess of book value of stocks over market value.....	\$ 292,973
Office furniture, equipment, automobiles, maps, plans and stationery.....	16,435
Accounts receivable.....	3,159
TOTAL.....	\$ 312,567

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 1,268,657	\$ 1,887,150
Adjustment — opening reserve.....	4,167	—2,931
Net premiums written.....	10,373,194	9,188,941
Sub-total.....	\$11,646,018	\$11,073,160
Less: Unearned premiums included in liabilities at end of year.....	1,236,366	1,268,657
Net premiums earned.....	\$10,409,652	\$ 9,804,503
Net claims incurred.....	\$ 7,123,987	\$ 6,517,637
Net adjustment expenses.....	204,242	205,218
Commissions and allowances.....	3,063,481	2,690,598
General expenses and taxes incurred.....	411,097	372,801
Total expenditure.....	\$10,802,807	\$ 9,786,254
Underwriting profit or loss	—393,155	18,249
Other income.....	580,381	593,972
NET PROFIT.....	\$ 187,226	\$ 612,221

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (—) (1)	NET PROFIT OR LOSS (—) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	18,249	612,221	214,880	.....	2,473,858	9,717,156
1967	—480,617	88,726	162,410	.....	1,946,640	8,832,144
1966	—401,712	60,405	128,314	.....	1,980,211	9,439,892
1965	—479,115	10,485	109,950	.....	2,237,144	8,507,029
1964	—376,993	258,794	171,920	.....	2,365,007	10,466,976

Global Reinsurance (cont'd)

Analysis of Balance Sheet—Current Year

Assets

	IN CANADA	OUT OF CANADA
Investments:		
Bonds.....	\$7,178,350	.....
Stocks.....	647,699	1,086,049
Real estate.....	500,000	.....
Summary of investments (sub-total).....	<u>\$8,326,049</u>	<u>\$1,086,049</u>
Cash.....	186,865	7,226
Investment income due or accrued.....	114,680	2,405
Amounts due from ceding companies..	110,163	367,952
Amounts owing by retrocessionaires.....	206	34,066
Deposits with ceding companies.....	43,947	102,540
Other assets.....	147,519	.....
GROSS ASSETS.....	<u>\$8,929,429</u>	<u>\$1,600,238</u>
Deduct: Assets not admitted.....	71,168	241,399
TOTAL ASSETS ADMITTED.....	<u>\$8,858,261</u>	<u>\$1,358,839</u>

Liabilities

Unearned premiums extended at 80%.....	\$1,166,957	\$ 69,409
Provision for unpaid claims.....	1,389,127	1,121,667
Provision for adjustment expenses of unpaid claims.....	99,533	.....
Amount due ceding companies.....	97,974	4,344
Amounts owing on retrocession contracts.....	6,773	5,541
Expenses due and accrued - management fee.....	24,836	.....
- accounts payable.....	3,967	.....
- taxes.....	59,825	.....
Deposits withheld from retrocessionaires.....	4,030,635	.....
TOTAL LIABILITIES.....	<u>\$6,879,627</u>	<u>\$1,200,961</u>
Reserves:		
Reinsurance ceded to unregistered companies.....	34,227	.....
Capital and surplus:		
Capital stock subscribed and paid.....	1,850,000	.....
Surplus.....	94,407	157,878
	<u>\$8,858,261</u>	<u>\$1,358,839</u>

Analysis of Statement of Profit and Loss—Current Year

Unearned premiums included in liabilities at beginning of year.....	\$1,219,624	\$ 49,033
Adjustment - opening reserve.....	.....	4,167
Net premiums written.....	2,420,001	7,953,193
Sub-total.....	<u>\$3,639,625</u>	<u>\$8,006,393</u>
Less: Unearned premiums included in liabilities at end of year.....	1,166,957	69,409
Net premiums earned.....	<u>\$2,472,668</u>	<u>\$7,936,984</u>
Net claims incurred.....	\$1,747,895	\$5,376,092
Net adjustment expenses.....	204,242	.....
Commissions and allowances.....	783,273	2,280,208
General expenses and taxes incurred.....	399,848	11,249
Total expenditure.....	<u>\$3,135,258</u>	<u>\$7,667,549</u>
Underwriting profit or loss.....	<u>\$ -662,590</u>	<u>\$ 269,435</u>
Other revenue.....	375,006	205,375
NET PROFIT OR LOSS.....	<u>\$ -287,584</u>	<u>\$ 474,810</u>

Global Reinsurance (cont'd)

		Expenses Incurred
Commissions:		
Reinsurance assumed.....		\$4,437,305
Less: Reinsurance ceded.....		-1,373,824
Total commissions.....		\$3,063,481
General expenses and taxes:		
Salaries.....		\$ 105,389
Fringe benefits (group insurance and pension).....		10,188
Unemployment and other social insurance contributions.....		348
Directors' fees.....		9,000
Auditors' fees.....		2,000
Management remuneration.....		74,836
Travelling expenses.....		20,734
Advertising.....		2,478
Bank charges.....		1,332
Bureau and association dues.....		3,858
Charitable donations.....		575
Insurance.....		1,458
Legal expenses.....		4,441
General expenses.....		5,720
Office furniture and equipment:		
depreciation expenses.....		1,277
maintenance and repairs.....		562
rental.....		4,026
Automobiles:		
depreciation expenses.....		3,881
maintenance and repairs.....		672
Postage, telegrams, telephones, express, etc.....		10,110
Printing and stationery.....		5,234
Rents.....		54,494
Leasehold improvements - depreciation expenses.....		17,756
Taxes provincial premium.....		58,481
- fire marshal and municipal.....		12,247
TOTAL.....		\$ 411,097

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bond and short-term interest.....	\$388,297	
Stocks - dividend.....	67,516	
Real estate (including depreciation).....	30,550	
Profit on sale of investments.....	71,667	
Income tax - federal.....		\$ 11,600
- provincial.....		6,400
Investment brokerage.....		23,333
Investment taxes.....		6,715
Investment expenses.....		16,116
Interest on deposits withheld by ceding companies.....	212,712	
Interest on deposits withheld by retrocessionaires.....		127,988
Profit on foreign exchange.....	1,791	
NET INCOME.....	\$580,381	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....		4,021,865	729,360	3,292,505	3,349,482	2,282,215	68.1
Personal property.....		459,715	249,141	210,574	224,363	27,902	12.4
Real property.....		12,078	6,436	5,642	4,920	9,011	183.1
Inland transportation.....		120,065	3,168	116,897	137,346	77,358	56.3
Theft.....		35,342	21,393	13,949	16,373	17,196	105.0
Boiler.....		148,603	121,915	26,688	24,298	21,029	86.5
Machinery.....		505,709	26,533	479,176	472,035	231,642	49.1
Plate glass.....		22,106	17,906	4,200	4,960	3,956	79.8
Fidelity.....		3,045	2,205	840	975	28	2.9
Surety.....		879,415	3,712	875,703	876,964	1,738	0.2
Public liability.....		655,243	133,200	522,044	515,305	859,916	166.9
Employers' liability.....		88,200	1,218	86,982	87,439	85,048	97.3
Personal acc. and sickness..		19,064	3,513	15,551	16,786	8,853	52.7
Credit.....		122,826		122,826	105,448	56,268	53.4
Automobile.....		6,798,259	2,396,700	4,401,559	4,380,159	3,251,913	74.2
Aircraft.....		14,883		14,883	13,520	1,754	13.0
Marine.....		183,185		183,185	183,185	189,533	103.5
TOTALS.....		14,089,603	3,716,409	10,373,194	10,413,558	7,125,360	68.4
Adjustment of incoming reserves.....						-1,373	.....
						7,123,987	

Global Reinsurance (concl'd)

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	581,637	662,409
Personal property.....	141,897	254,884
Real property.....	3,341	7,188
Inland transportation.....	15,196	62,245
Theft.....	7,380	7,212
Boiler.....	12,437	19,714
Machinery.....	35,108	109
Plate glass.....	2,940	606
Fidelity.....	621	1,130
Surety.....	701	1,498
Public liability.....	70,249	290,130
Employers' liability.....	5,175	92,618
Personal accident and sickness.....	.....	1,881
Credit.....	46,576	45,412
Automobile.....	615,573	1,062,002
Aircraft.....	6,626	1,164
Marine.....	.....	592
TOTALS.....	1,545,457	2,510,794

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 675,000	\$ 667,292	\$ 621,428
- provincial.....	1,530,000	1,504,123	1,103,275
- municipal and school.....	1,370,000	1,342,336	945,781
Other.....	3,738,000	3,664,599	2,941,336
	<u>\$7,313,000</u>	<u>\$7,178,350</u>	<u>\$5,611,820</u>
		BOOK VALUE	MARKET VALUE
STOCKS:			
Preferred.....	\$ 154,360	\$ 129,500	\$ 129,500
Common.....	1,579,388	1,311,274	1,311,274
		<u>\$1,733,748</u>	<u>\$1,440,774</u>

PACIFIC AUTOMOBILE AND FIRE INSURANCE COMPANY

HEAD OFFICE, VANCOUVER, B.C.

Officers. — President, A. A. Keating; Secretary, G. S. Robinson.

Directors. — A. B. Cliff, A. A. Keating, G. S. Robinson.

Auditors. — Peat, Marwick, Mitchell & Co.

Date of Incorporation. — March 15, 1955. *Commenced Business in Ontario.* — Sept. 15, 1964.

Provinces in Which Licensed. — British Columbia and Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	No.	PREFERRED PAR VALUE	AMOUNT	TOTAL
Authorized.....	3,000	\$ 100	\$ 300,000	5,000	\$ 100	\$ 500,000	\$ 800,000
Subscribed.....	2,000	\$ 100	\$ 200,000	2,500	\$ 100	\$ 250,000	\$ 450,000
Issued and outstanding at beginning of year:	2,000	\$ 100	\$ 200,000	1,500	\$ 100	\$ 150,000	\$ 350,000
Increase in issued stock:				1,000	\$ 100	\$ 100,000	\$ 100,000
Issued and outstanding at end of year:	2,000	\$ 100	\$ 200,000	2,500	\$ 100	\$ 250,000	\$ 450,000

Contributions to Surplus

Premium on capital stock.....	\$ Nil
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$1,223,999	\$1,251,780
Stocks.....	357,519	377,188
Mortgage loans and sales agreements.....	21,071	
Summary of investments (sub-total).....	\$1,602,589	\$1,628,968
Cash.....	16,351	10,250
Investment income due or accrued.....	13,560	15,678
Amounts due from agents and brokers.....	146,345	108,199
Other assets.....	200,610	78,631
GROSS ASSETS.....	\$1,979,455	\$1,841,726
Deduct: Assets not admitted.....	90,074	93,423
TOTAL ASSETS ADMITTED.....	\$1,889,381	\$1,748,303

Liabilities

Unearned premiums extended at 80%.....	\$ 473,923	\$ 542,911
Provision for unpaid claims.....	471,201	411,310
Provision for adjustment expenses of unpaid claims.....	24,617	37,206
Agents' and brokers' credit balances.....	47,854	19,419
Amounts owing on reinsurance contracts.....	8,232	25,785
Expenses due and accrued — trade.....	27,849	22,102
— taxes.....	28,000	78,168
— dividends.....	25,000	
Other liabilities.....	193,065	110,451
TOTAL LIABILITIES.....	\$1,299,741	\$1,247,352
Capital and surplus:		
Capital stock subscribed and paid.....	450,000	350,000
Surplus.....	139,640	150,951
	\$1,889,381	\$1,748,303

Surplus

	DECREASES	INCREASES
Net profit.....		\$52,686
Changes in unadmitted ledger assets.....		3,349
Dividends declared — preference shares.....	\$18,000	
— common shares.....	90,000	
Deferred income tax.....		65,000
Adjustment to unearned premium at December 31, 1968.....	59,050	
Income tax adjustment.....		\$34,704
Net decrease.....		\$ — 11,311
Capital stock subscribed and paid up and surplus at beginning of year.....		500,951
Capital stock paid in during year.....		100,000
Capital stock and surplus at end of year — surplus for protection of policyholders.....		\$589,640
Deduct paid in capital stock at end of year.....		450,000
SURPLUS PER BALANCE SHEET.....		\$139,640

Pacific Automobile and Fire (cont'd)

Assets Not Admitted

Amounts due from agents and brokers on business written prior to October 1.....	\$ 22,715
Office furniture, equipment, automobiles, maps, plans and stationery.....	51,864
Cash surrender value of life insurance.....	13,092
Special refundable tax.....	2,403
TOTAL.....	\$ 90,074

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 542,911	\$ 523,116
Add adjustment as at December 31, 1968.....	59,050	
Net premiums written.....	1,383,009	1,321,063
Sub-total.....	\$1,984,970	\$1,844,179
Less: Unearned premiums included in liabilities at end of year.....	473,923	542,911
Net premiums earned.....	\$1,511,047	\$1,301,268
Net claims incurred.....	\$ 762,998	\$ 393,344
Net adjustment expenses.....	72,467	77,964
Commissions and allowances.....	172,315	220,641
General expenses and taxes incurred.....	487,576	415,286
Total expenditure.....	\$1,495,356	\$1,107,235
Underwriting profit.....	\$ 15,691	\$ 194,033
Other income and expenditure.....	36,995	-41,432
NET PROFIT.....	\$ 52,686	\$ 152,601

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	194,033	152,601	51,940	50,000	500,951	1,748,303
1967	133,883	107,494	24,000		391,023	1,514,347
1966	93,836	105,018	14,000	100,000	320,982	1,092,822
1965	-31,597	17,879	12,000		184,490	720,148
1964	1,273	39,702	10,000	50,000	228,801	457,836

Expenses Incurred

Commissions:	
Direct business.....	\$ 172,315
Total commissions.....	\$ 172,315
General expenses and taxes:	
Salaries.....	\$ 203,660
Unemployment and other social insurance contributions.....	10,274
Directors' fees.....	2,400
Auditors' fees.....	9,000
Management remuneration.....	99,000
Travelling expenses.....	13,797
Advertising.....	2,443
Charitable donations.....	661
Inspections and surveys.....	27,997
Insurance.....	3,582
Legal expenses.....	-532
Automobile expenses.....	10,599
Postage, telegrams, telephones, express, etc.....	17,692
Printing and stationery.....	32,815
Rents.....	26,393
Taxes - provincial premium taxes.....	27,795
TOTAL.....	\$ 487,576

Pacific Automobile and Fire (concl'd)

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$64,226	
Stocks.....	18,244	
Mortgage loans and sales agreements.....	171	
Deposits.....	18,428	
Depreciation.....		\$16,875
Profit on sale of investments.....	7,115	
Bad debts written off.....		1,500
Income tax — federal.....		36,522
— provincial.....		11,038
Miscellaneous.....		5,254
NET INCOME.....		<u>\$36,995</u>

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Automobile.....	1,486,965		103,956	1,383,009	1,469,244	762,998	51.93
TOTALS.....	1,486,965		103,956	1,383,009	1,469,244	762,998	51.93

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Automobile.....	592,405	471,201
TOTALS.....	592,405	471,201

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
Bonds:			
Canadian federal.....	\$ 40,000	\$ 37,886	\$ 32,990
— provincial.....	295,000	280,097	252,143
— municipal and school.....	261,000	250,246	216,316
Other.....	669,000	655,770	618,358
	<u>\$1,265,000</u>	<u>\$1,223,999</u>	<u>\$1,119,807</u>
		BOOK VALUE	MARKET VALUE
Stocks:			
Preferred.....		\$ 210,478	\$ 206,494
Common.....		147,041	164,985
		<u>\$ 357,519</u>	<u>\$ 371,479</u>

HEAD OFFICE, TORONTO, ONT.

Provinces in Which Licensed.—Ontario and Quebec.

Capital Stock

	COMMON		
	NO.	PAR VALUE	AMOUNT
Authorized.....	15,000	\$ 20	\$ 300,000
Subscribed.....	10,225	\$ 20	\$ 204,500
Paid in cash (or stock dividend).....			\$ 204,500

Premium on capital stock.....	\$ 409,102
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Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$10,788,612	\$11,009,690
Stocks.....	9,059,347	7,496,253
Real estate.....	224,829	230,084
Summary of investments (sub-total).....	\$20,072,788	\$18,736,027
Cash.....	351,684	541,296
Investment income due or accrued.....	223,109	196,483
Amounts due from agents and brokers.....	2,168,119	1,734,344
Amounts owing by reinsurers.....	37,436	.....
Other assets.....	14,770	43,933
GROSS ASSETS.....	\$22,867,906	\$21,252,083
Deduct: Assets not admitted.....	12,881	10,581
TOTAL ASSETS ADMITTED.....	\$22,855,025	\$21,241,502

Liabilities

Unearned premiums extended at 80%.....	\$ 5,776,091	\$ 5,091,864
Provision for unpaid claims.....	4,959,931	4,918,211
Provision for adjustment expenses of unpaid claims.....	30,000	30,000
Agents' and brokers' balances.....	308	308
Amounts owing on reinsurance contracts.....	14,062	25,342
Expenses due and accrued - trade.....	76,029	66,161
- taxes.....	125,224	560,842
Other liabilities.....	138,227	120,000
TOTAL LIABILITIES.....	\$11,119,564	\$10,812,728
Capital and surplus:		
Capital stock subscribed and paid.....	204,500	204,500
Surplus.....	11,530,961	10,224,274
	\$22,855,025	\$21,241,502

Surplus

	DECREASES	INCREASES
Net profit.....		\$1,308,986
Changes in unadmitted ledger assets.....	\$ 2,299	
Net increase.....		\$ 1,306,687
Capital stock subscribed and paid up and surplus at beginning of year.....		10,428,774
Capital stock and surplus at end of year – surplus for protection of policyholders.....		\$11,735,461
Deduct paid in capital stock at end of year.....		204,500
SURPLUS PER BALANCE SHEET.....		\$11,530,961

Amounts due from agents and brokers on business written prior to October 1	\$ 12,881
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Pilot (cont'd)

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 5,091,864	\$ 4,854,415
Net premiums written.....	11,360,884	10,133,508
sub-total.....	\$16,452,748	\$14,987,923
Less: Unearned premiums included in liabilities at end of year.....	5,776,091	5,091,864
Net premiums earned.....	\$10,676,657	\$ 9,896,059
Net claims incurred.....	\$ 5,801,589	\$ 5,039,805
Net adjustment expenses.....	247,814	205,012
Commissions and allowances.....	2,100,566	1,918,639
General expenses and taxes incurred.....	1,023,970	992,857
Total expenditure.....	\$ 9,173,939	\$ 8,156,313
Underwriting profit.....	\$ 1,502,718	\$ 1,739,746
Other income and expenditure.....	-193,732	-430,745
NET PROFIT.....	\$ 1,308,986	\$ 1,309,001

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	1,739,746	1,309,001	.....	.....	10,428,774	21,241,502
1967	1,780,055	1,370,788	.....	.....	9,128,681	18,956,410
1966	1,551,201	1,243,384	.....	.....	7,629,723	16,505,950
1965	640,465	796,681	.....	.....	6,388,528	14,108,307
1964	234,304	521,517	.....	.....	5,593,289	12,084,438

Expenses Incurred

Commissions:	
Direct business.....	\$2,038,824
Contingent commissions.....	106,518
Less: Reinsurance ceded.....	-44,776
Total commissions.....	\$ 2,100,566
General expenses and taxes:	
Salaries.....	\$ 388,576
Fringe benefits.....	26,001
Unemployment and other social insurance contributions.....	9,526
Directors' fees.....	6,200
Auditors' fees.....	5,200
Travelling expenses.....	18,167
Advertising.....	50,598
Books and periodicals.....	859
Bureau and association dues.....	4,866
Charitable donations.....	855
Inspections and surveys.....	30,626
Insurance.....	1,151
Legal expenses.....	1,178
Office furniture and equipment:	
purchases.....	17,034
maintenance and repairs.....	3,614
Automobiles:	
purchase.....	7,808
Postage, telegrams, telephones, express, etc.....	31,002
Printing and stationery.....	74,410
Rents.....	38,400
Statistical bureau expenses.....	43,409
Taxes - provincial.....	245,783
- other.....	18,707
TOTAL.....	\$ 1,023,970

Pilot (concl'd)

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$636,432	
Stocks.....	396,685	
Real estate (including depreciation).....	18,387	
Loss on sale of investments.....		\$ 17,976
Income tax - federal.....		939,237
- provincial.....		269,895
Interest on 5% special refundable tax.....	4,241	
Securities, safekeeping and other expenses.....		22,369
NET EXPENDITURE.....		<u>\$ -193,732</u>

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	1,802,281		167,015	1,635,266	1,502,742	543,615	36.2
Personal property.....	374,874		18,574	356,300	324,495	157,954	48.7
Inland transportation.....	7,051			7,051	6,604	177	2.7
Theft.....	29,433			29,433	28,195	19,428	68.9
Plate glass.....	25,662		825	24,837	20,626	10,476	50.8
Fidelity.....	11,530			11,530	12,603	1,100	8.7
Public liability.....	204,909		4,098	200,811	186,055	12,114	6.5
Automobile.....	9,220,057		124,401	9,095,656	8,424,280	5,056,725	60.0
TOTALS.....	11,675,797		314,913	11,360,884	10,505,600	5,801,589	55.2

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	1,973,780	161,794
Personal property.....	368,083	46,422
Inland transportation.....	3,093	100
Theft.....	24,390	3,925
Plate glass.....	23,120	1,845
Fidelity.....	4,857	1,000
Public liability.....	193,292	69,981
Automobile.....	4,629,499	4,674,864
TOTALS.....	7,220,114	4,959,931

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 4,070,000	\$ 4,053,710	\$ 3,740,198
- provincial.....	3,700,000	3,675,452	3,003,162
- municipal and school.....	650,000	649,112	515,675
Other.....	2,415,000	2,410,338	2,009,394
	<u>\$10,835,000</u>	<u>\$10,788,612</u>	<u>\$ 9,268,429</u>
STOCKS:			
Preferred.....		\$ 3,803,855	\$ 3,097,509
Common.....		5,255,492	7,102,026
		<u>\$ 9,059,347</u>	<u>\$10,199,535</u>

PITTS INSURANCE COMPANY LIMITED

HEAD OFFICE, LONDON, ONT.

Officers. — President, R. W. Trollope; Vice-President, J. C. Lacey; Secretary, C. J. Ingram.

Directors. — R. W. Trollope, F. E. Underhill, J. P. Lewicki, J. C. Lacey, J. R. McLaughlin, F. J. Brooks, W. S. Chalmers.

Auditors. — Clarkson, Gordon & Co.

Date of Incorporation. — July 5, 1956. *Commenced Business in Ontario.* — Dec. 1, 1956.

Provinces in Which Licensed. — Manitoba, Ontario, P.E.I., Quebec, Saskatchewan, New Brunswick, and Alberta

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	7,500	\$ 100	\$ 750,000	\$ 750,000
Subscribed.....	7,025	\$ 100	\$ 702,500	\$ 702,500
Issued and outstanding at beginning of year.....	4,810	\$ 100	\$ 481,000	\$ 481,000
Increase in issued stock.....	2,215	\$ 100	\$ 221,500	\$ 221,500
Issued and outstanding at end of year.....	7,025	\$ 100	\$ 702,500	\$ 702,500

Contributions to Surplus

Premium on capital stock.....	\$ 26,377
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$1,084,797	\$ 818,238
Stocks.....	534,253	284,778
Real estate.....	276,093	
Summary of investments (sub-total).....	\$1,895,143	\$1,103,016
Cash.....	58,323	58,728
Investment income due or accrued.....	10,532	7,354
Amounts due from agents and brokers.....	88,225	43,796
Amounts owing by reinsurers.....	48	113,101
Other assets.....	8,035	22,354
GROSS ASSETS.....	\$2,060,306	\$1,348,349
Deduct: Assets not admitted.....	23,278	12,496
TOTAL ASSETS ADMITTED.....	\$2,037,028	\$1,335,853

Liabilities

Unearned premiums extended at 100%.....	\$ 450,069	\$ 362,358
Provision for unpaid claims.....	458,944	297,725
Provision for adjustment expenses of unpaid claims.....	10,000	10,000
Bank overdraft and loans.....		9,961
Agents' and brokers' credit balances.....		313
Amounts owing on reinsurance contracts.....	746	44,257
Expenses due and accrued — trade.....	24,558	18,275
— taxes.....	9,922	13,048
Other liabilities.....	175,821	14,488
TOTAL LIABILITIES.....	\$1,130,060	\$ 770,425
Capital and surplus:		
Capital stock subscribed and paid.....	702,500	481,000
Surplus.....	204,468	84,428
	\$2,037,028	\$1,335,853

Surplus

	DECREASES	INCREASES
Net profit.....		\$130,822
Changes in unadmitted ledger assets.....	\$10,782	
Net increase.....		\$120,040
Capital stock subscribed and paid up and surplus at beginning of year.....		565,428
Capital stock paid in during year.....		221,500
Capital stock and surplus at end of year — surplus for protection of policyholders.....		\$906,968
Deduct paid in capital stock at end of year.....		702,500
SURPLUS PER BALANCE SHEET.....		\$204,468

Assets Not Admitted

Excess of book value of stocks over market value.....	\$ 23,278
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Pitts (cont'd)

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 362,358	\$ 288,137
Net premiums written.....	1,157,328	920,909
Sub-total.....	<u>\$1,519,686</u>	<u>\$1,209,046</u>
Less: Unearned premiums included in liabilities at end of year.....	450,069	362,358
Net premiums earned.....	<u>\$1,069,617</u>	<u>\$ 846,688</u>
Net claims incurred.....	\$ 884,483	\$ 640,434
Net adjustment expenses.....	27,401	10,651
Commissions and allowances.....	8,362	-33,583
General expenses and taxes incurred.....	84,508	120,458
Total expenditure.....	<u>\$1,004,754</u>	<u>\$ 737,960</u>
Underwriting profit.....	\$ 64,863	\$ 108,728
Other income.....	65,959	50,899
NET PROFIT.....	<u>\$ 130,822</u>	<u>\$ 159,627</u>

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	108,728	159,627	.....	.....	565,428	1,335,853
1967	90,112	125,262	.....	.....	383,728	1,025,678
1966	-17,909	12,619	.....	.....	250,161	872,851
1965	3,392	37,427	.....	52,500	263,923	1,099,245
1964	-401,769	-344,238	.....	247,577	176,660	1,271,619

Expenses Incurred

Commissions:	
Direct business.....	\$ 5,707
Less: Reinsurance ceded.....	-2,655
Total commissions.....	<u>\$ 8,362</u>

General expenses and taxes:

Salaries.....	\$ 111,840
Unemployment and other social insurance contributions.....	3,116
Directors' fees.....	2,082
Auditors' fees.....	4,500
Management remuneration.....	-114,000
Travelling expenses.....	1,355
Advertising.....	3,367
Books and periodicals.....	287
Bureau and association dues.....	110
Charitable donations.....	475
Inspections and surveys.....	4,439
Insurance.....	2,230
Legal expenses.....	2,726
Office furniture and equipment:	
purchases.....	8
maintenance and repairs.....	570
rental.....	511
Postage, telegrams, telephones, express, etc.....	7,885
Printing and stationery.....	11,303
Rents.....	12,087
Statistical bureau expenses.....	5,469
Taxes - provincial.....	21,816
- other.....	2,332
TOTAL.....	<u>\$ 84,508</u>

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$53,350	
Stocks.....	13,909	
Income tax - federal.....		\$1,000
- provincial.....		300
NET INCOME.....	<u>\$65,959</u>	

Pitts (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Inland transportation.....	270	.....	.....	270	270	.....	.....
Fidelity.....	1,000	.....	.....	1,000	458	.....	.....
Public liability.....	21,001	.....	3,000	18,001	17,523	11,929	68.08
Personal acc. and sickness..	1,070,225	2,168	-65,664	1,138,057	1,051,366	872,554	82.99
TOTALS.....	1,092,496	2,168	-62,664	1,157,328	1,069,617	884,483	82.69

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fidelity.....	542	.....
Public liability.....	8,564	25,333
Personal accident and sickness.....	440,963	431,153
Automobile.....	.....	2,458
TOTALS.....	450,069	458,944

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 130,000	\$ 127,098	\$ 117,250
- provincial.....	267,000	257,243	198,570
- municipal and school.....	52,000	51,306	36,400
Other.....	655,000	649,150	629,530
	<u>\$1,104,000</u>	<u>\$1,084,797</u>	<u>\$ 981,750</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$ 135,824	\$ 110,553
Common.....		398,429	400,422
		<u>\$ 534,253</u>	<u>\$ 510,975</u>

PREMIER INSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers. – President, G. A. Secord; Vice-President, D. Walker; Managing Director, G. W. Cave; Secretary-Treasurer, E. R. Jackson; Manager, W. B. Pearson.

Directors. – G. A. Secord, D. Walker, E. R. Jackson, E. H. Shannon, G. W. Cave.

Auditors. – Touche Ross & Co.

Date of Incorporation. – Nov. 29, 1946. *Commenced Business in Ontario.* – Jan. 6, 1947.

Provinces in Which Licensed. – Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	PAR VALUE	AMOUNT	TOTAL
Authorized.....	3,000	\$ 100	\$ 300,000	\$ 300,000
Subscribed.....	1,060	\$ 100	\$ 106,000	\$ 106,000
Paid in cash.....			\$ 53,000	\$ 53,000

Contributions to Surplus

Premiums on capital stock.....	\$ 750
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Unpaid Calls

Amounts of calls unpaid at end of year.....	\$ Nil
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 435,356	\$ 401,060
Stocks.....	160,991	155,441
Summary of investments (sub-total).....	\$ 596,347	\$ 556,501
Cash.....	103,034	53,669
Investment income due or accrued.....	5,467	6,363
Premiums due.....		10,114
Other assets.....	800	
GROSS ASSETS.....	\$ 705,648	\$ 626,647
Deduct: Assets not admitted.....	14,391	
TOTAL ASSETS ADMITTED.....	\$ 691,257	\$ 626,647

Liabilities

Provision for unpaid claims.....	\$ 183,460	\$ 148,932
Provision for adjustment expenses of unpaid claims.....	21,900	29,321
Premiums refundable.....	114	
Amounts owing on reinsurance contracts.....	119	9,939
Expenses due and accrued – trade.....	1,325	950
– taxes.....		1,570
Other liabilities.....	90	32
TOTAL LIABILITIES.....	\$ 207,008	\$ 190,744
Capital and surplus:		
Capital stock subscribed and paid.....	53,000	53,000
Surplus.....	431,249	382,903
	\$ 691,257	\$ 626,647

Surplus

	DECREASES	INCREASES
Net profit.....		\$62,737
Changes in unadmitted ledger assets.....	\$14,391	
Net increase.....		\$ 48,346
Capital stock subscribed and paid up and surplus at beginning of year.....		435,903
Capital stock and surplus at end of year – surplus for protection of policyholders.....		\$484,249
Deduct paid in capital stock at end of year.....		53,000
SURPLUS PER BALANCE SHEET.....		\$431,249

Premier (cont'd)

Assets Not Admitted

Excess of book value of stocks over market value.....	\$ 14,391
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Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Net premiums written.....	\$ 181,368	\$ 161,974
Net premiums earned.....	\$ 181,368	\$ 161,974
Net claims incurred.....	\$ 185,828	\$ 143,122
Net adjustment expenses.....	5,970	15,253
General expenses and taxes incurred.....	14,845	22,214
Total expenditure.....	\$ 206,643	\$ 180,589
Underwriting profit or loss.....	\$ -25,275	\$ -18,615
Other income.....	88,012	26,910
NET PROFIT.....	\$ 62,737	\$ 8,295

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	-18,615	8,295	.....	.....	435,903	626,647
1967	-18,376	5,538	.....	.....	411,607	597,335
1966	-12,247	14,896	.....	.....	422,070	567,201
1965	45,448	45,240	.....	.....	407,174	563,713
1964	-55,728	-23,066	.....	.....	361,934	560,904

Expenses Incurred

General expenses and taxes:	
Salaries.....	\$ 7,257
Unemployment and other social insurance contributions.....	123
Directors' fees.....	500
Auditors' fees.....	1,500
Licences.....	250
Postage, telegrams, telephones, express, etc.....	588
Printing and stationery.....	400
Rents.....	600
Taxes - provincial premium tax.....	3,627
TOTAL.....	\$ 14,845

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$28,700	
Stocks.....	6,845	
Profit on sale of investments.....	54,617	
Safe driving awards.....		\$2,150
NET INCOME.....	\$88,012	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Automobile.....	198,987	.....	17,619	181,368	181,368	185,828	102.46
TOTALS.....	198,987	.....	17,619	181,368	181,368	185,828	102.46

Premier (concl'd)

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Automobile.....		\$183,460
TOTALS.....		\$183,460

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 50,000	\$ 49,700	\$ 44,000
- provincial.....	30,000	29,675	22,800
- municipal and school.....	32,000	31,520	32,000
Other.....	325,000	324,461	291,220
	<u>\$ 437,000</u>	<u>\$ 435,356</u>	<u>\$ 390,020</u>
		BOOK VALUE	MARKET VALUE
STOCKS:			
Preferred.....		\$ 90,367	\$ 72,600
Common.....		70,624	74,000
		<u>\$ 160,991</u>	<u>\$ 146,600</u>

THE PROVIDENT ASSURANCE COMPANY

HEAD OFFICE, MONTREAL, QUE.

Officers. — President, E. Crevier, Vice-Presidents, R. Bock, P. Courtois; Executive Vice-President, C.A. Lang; Secretary, J. C. Martin; Treasurer, M. R. de Cotret.

Directors. — J. G. Ahern, L. Baril, W. Bherer, R. Bock, A. Charron, P. Courtois, J. H. Crang, E. Crevier, M. Faribault, G. Favreau, L. Lachapelle, J. L. Lévesque, R. Thomas, B. Mongeau, J. R. Ouimet, G. Parizeau, J. P. Routhier, J. P. Tardiff, A. Turmel, C. A. Lang.

Auditors. — Courtois, Fredette, Charette & Cie.

Date of Incorporation. — 1905. *Commenced Business in Ontario.* — July 1, 1952.

Provinces in Which Licensed. — Alberta, New Brunswick, Ontario, and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	5,000,000	\$ 1	\$5,000,000	\$5,000,000
Subscribed.....	500,000	\$ 1	\$ 500,000	\$ 500,000
Paid in cash (or stock dividend).....			\$ 500,000	\$ 500,000

Contributions to Surplus

Premiums on capital stock.....	\$ 83,000
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$15,410,213	\$13,593,852
Stocks.....	2,133,040	2,254,091
In associates and affiliates.....	186,615	186,615
Real estate.....	3,779,954	3,499,642
Summary of investments (sub-total).....	\$21,509,822	\$19,534,200
Cash.....	755,105	412,852
Investment income due or accrued.....	260,317	216,353
Amounts due from agents and brokers.....	3,777,603	3,278,345
Amounts owing by reinsurers.....	23,892	.....
Other assets.....	361,367	482,590
GROSS ASSETS.....	\$26,688,106	\$23,924,340
Deduct: Assets not admitted.....	424,513	109,338
TOTAL ASSETS ADMITTED.....	\$26,263,593	\$23,815,002

Liabilities

Unearned premiums extended at 80%.....	\$10,156,252	\$ 8,612,843
Provision for unpaid claims.....	10,246,334	8,620,462
Provision for adjustment expenses of unpaid claims.....	318,473	245,833
Agents' and brokers' credit balances.....	56,508	20,709
Amounts owing on reinsurance contracts.....	.....	503,455
Expenses due and accrued — trade.....	275,073	210,467
— taxes.....	13,091	58,376
Other liabilities.....	500,002	534,568
TOTAL LIABILITIES.....	\$21,565,733	\$18,806,713
Reserves:		
Investment and contingencies.....	250,000	250,000
Reinsurance ceded to unregistered companies.....	307	2,672
Capital and surplus:		
Capital stock subscribed and paid.....	500,000	500,000
Surplus.....	3,947,553	4,255,617
	\$26,263,593	\$23,815,002

The Provident (cont'd)

Surplus

	DECREASES	INCREASES
Net profit.....		\$545,084
Changes in unadmitted ledger assets.....	\$334,513	
Changes in reserve for outstanding reinsurance ceded to unregistered companies.....		2,365
Additional depreciation on building.....	21,000	
Dividends declared.....	500,000	
Net decrease.....	\$ -308,064	
Capital stock subscribed and paid up and surplus at beginning of year.....	4,755,617	
Capital stock and surplus at end of year - surplus for protection of policyholders.....	\$4,447,553	
Deduct paid in capital stock at end of year.....	500,000	
SURPLUS PER BALANCE SHEET.....	\$3,947,553	

Assets Not Admitted

Reserve for market fluctuation - stock.....	\$ 130,000
Amounts due from agents and brokers on business written prior to October 1.....	13,031
Special building renovation expenses deferred.....	94,867
Shares of associated companies.....	186,615
TOTAL.....	\$ 424,513

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 8,612,843	\$ 7,595,830
Net premiums written.....	21,088,009	17,086,063
Sub-total.....	\$29,700,852	\$24,681,893
Less: Unearned premiums included in liabilities at end of year.....	10,156,252	8,612,843
Net premiums earned.....	\$19,544,600	\$16,069,050
Net claims incurred.....	\$12,026,876	\$ 9,385,185
Net adjustment expenses.....	553,968	395,559
Commissions and allowances.....	4,022,021	3,012,733
General expenses and taxes incurred.....	3,667,785	3,531,327
Total expenditure.....	\$20,270,650	\$16,324,804
Underwriting profit or loss.....	\$ - 726,050	\$ -255,754
Other income.....	1,271,134	1,290,872
NET PROFIT.....	\$ 545,084	\$ 1,035,118

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	-255,754	1,035,118	500,000	.....	4,755,617	23,815,002
1967	446,245	831,649	500,000	.....	4,101,837	21,920,832
1966	493,421	1,009,711	300,000	.....	3,821,800	20,515,305
1965	-273,771	417,922	300,000	.....	3,086,951	17,642,824
1964	-922,501	-147,425	300,000	.....	2,903,936	14,146,350

The Provident (cont'd)

Expenses Incurred

Commissions:	
Direct business.....	\$3,877,827
Reinsurance assumed.....	12,686
Contingent commissions.....	118,000
Less: Reinsurance ceded.....	+13,508
Total commissions.....	<u>\$4,022,021</u>
General expenses and taxes:	
Salaries.....	\$1,986,408
Fringe benefits.....	91,903
Unemployment and other social insurance contributions.....	38,557
Directors' fees.....	17,210
Auditors' fees.....	8,500
Travelling expenses.....	102,705
Advertising.....	13,687
Books and periodicals.....	3,091
Bureau and association dues.....	46,771
Charitable donations.....	5,980
Sundry expenses.....	76,363
Insurance.....	13,965
Legal expenses.....	6,406
Information.....	153,569
Office furniture and equipment:	
purchases.....	16,272
maintenance and repairs.....	22,613
Automobiles: purchase.....	23,069
Postage, telegrams, telephones, express, etc.....	128,516
Printing and stationery.....	146,427
Rents.....	238,897
Statistical bureau expenses.....	48,649
Taxes — provincial.....	436,352
— other.....	41,875
TOTAL.....	<u>\$3,667,785</u>

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$817,292	
Stocks.....	132,012	
Real estate (including depreciation).....	64,956	
Profit on sale of investments.....	96,192	
Bad debts recovered.....	3,148	
Income tax — federal.....	95,448	
— provincial.....	25,272	
Amortization of bonds.....	70,991	
Sundry revenues.....	12,723	
Interest paid out.....		\$46,900
NET INCOME.....	<u>\$1,271,134</u>	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	5,497,672	28,460	208,365	5,317,767	4,447,770	2,436,268	54.78
Personal property.....	1,441,681	11,030	66,262	1,386,449	1,102,036	753,258	68.35
Real property.....	32,682	525	10,602	22,605	13,369	6,524	48.80
Inland transportation.....	115,067		55,331	59,736	53,203	37,912	71.26
Theft.....	372,424	1,160	28,511	345,073	328,369	261,627	79.67
Boiler.....	46,145		46,145				
Plate glass.....	91,218		4,007	87,211	80,603	68,905	85.49
Fidelity.....	104,842	4,183	4,904	104,121	105,078	26,348	25.07
Surety.....	187,641	11,536	72,077	127,100	124,599	754	0.06
Public liability.....	2,174,476	1,134	107,168	2,068,442	1,725,442	1,197,226	69.39
Employers' liability.....	828,902	1,731	36,486	794,147	772,770	434,311	56.20
Personal acc. and sickness.....	2,476		84	2,392	2,396	2,353	98.21
Automobile.....	11,230,765		457,800	10,772,966	10,403,113	6,801,390	65.38
TOTALS.....	22,125,991	59,759	1,097,742	21,088,009	19,158,748	12,026,876	62.87

The Provident (concl'd)

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	4,342,213	929,990
Personal property.....	1,253,623	299,500
Real property.....	12,035	956
Inland transportation.....	19,136	17,057
Theft.....	228,171	89,247
Plate glass.....	60,685	11,371
Fidelity.....	62,422	18,378
Surety.....	57,841	266,563
Public liability.....	1,234,520	1,893,072
Employers' liability.....	216,266	1,215,983
Personal accident and sickness.....	2	700
Automobile.....	5,208,400	5,503,517
TOTALS.....	12,695,314	10,246,334

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 2,550,000	\$ 2,323,310	\$ 1,778,094
- provincial.....	4,559,000	4,344,038	3,542,568
- municipal and school.....	5,809,000	5,650,554	4,600,252
Other.....	3,148,000	3,092,311	2,567,095
	<u>\$16,066,000</u>	<u>\$15,410,213</u>	<u>\$12,488,009</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$ 809,205	\$ 738,419
Common.....		1,510,450	1,452,277
		<u>\$ 2,319,655</u>	<u>\$ 2,190,696</u>

THE RETAIL LUMBERMEN'S MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers. — President, W. T. Cummings; Vice-President, D. P. Logan; Treasurer, S. T. Wake; Secretary, J. Wright.

Directors.—C. P. Loewen, C. H. Clark, L. Aston, F. A. Alsip, G. S. Ford, W. L. Milne, D. P. Logan, S. T. Wake, L. F. Westrum.

Auditors. — Thorne, Gunn, Helliwell & Christenson.

Date of Incorporation. — 1905. *Commenced Business in Ontario.* — March 25, 1949.

Provinces in Which Licensed. - Alberta, Manitoba, Ontario and Saskatchewan.

Statement of Affairs for the Year Ended December 31, 1969

COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 177,406	\$ 185,306
Cash.....	8,921	2,788
Other assets.....	12,789	15,369
TOTAL ASSETS ADMITTED.....	\$ 199,116	\$ 203,463

Liabilities

Expenses due and accrued – trade.....	\$ 2,550	\$ 400
– taxes.....		266
Other liabilities.....	<u>76,523</u>	<u>79,207</u>
TOTAL LIABILITIES.....	\$ 79,073	\$ 79,873
Reserves:		
Investment.....	30,891	25,405
Surplus.....	<u>89,152</u>	<u>98,185</u>
	\$ 199,116	\$ 203,463

Surplus

	DECREASES	INCREASES
Net loss.....	\$3,547	
Changes in reserve for investments.....	5,486	
Net decrease.....		\$ -9,033
Surplus at beginning of year.....		98,185
Surplus at end of year - surplus for protection of policyholders.....		\$ 89,152
SURPLUS PER BALANCE SHEET.....		\$ 89,152

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Net premiums written.....	\$ 6,260	\$ 6,456
Net premiums earned.....	\$ 6,260	\$ 6,456
Net claims incurred.....	\$ 8,393	\$ 4,202
Net adjustment expenses.....	692	71
Net commissions.....	76	
General expenses and taxes incurred.....	8,787	8,572
Total expenditure.....	\$ 17,948	\$ 12,845
Underwriting loss.....	\$ -11,688	\$ -6,389
Other income.....	8,141	7,254
NET PROFIT OR LOSS.....	\$ -3,547	\$ 865

Retail Lumbermen's Mutual (concl'd)

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-)	NET PROFIT OR LOSS (-)	SURPLUS PAID IN DURING YEAR	SURPLUS AT END OF YEAR	ADMITTED ASSETS AT END OF YEAR
	\$	\$	\$	\$	\$
1968	-6,389	865	.....	98,185	203,463
1967	-8,297	217	.....	98,872	188,608
1966	-3,266	3,884	.....	98,655	232,808
1965	-2,033	5,479	.....	94,771	232,563
1964	-4,566	3,182	.....	89,293	233,087

Expenses Incurred

General expenses:	
Fringe benefits.....	\$ 600
Directors' fees.....	203
Auditors' fees.....	400
Management remuneration.....	6,300
Exchange.....	16
General.....	93
Postage, telegrams, telephones, express, etc.....	28
Printing and stationery.....	165
Taxes - provincial.....	982
TOTAL.....	<u>\$ 8,787</u>

Other Income and Expenditure

	NET INCOME
Bonds.....	\$ 7,714
Bank interest.....	61
Profit on sale or investments.....	100
Income tax - federal.....	266
NET INCOME.....	<u>\$ 8,141</u>

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	16,285	.....	10,025	6,260	6,260	8,393	134.1
TOTALS.....	16,285	.....	10,025	6,260	6,260	8,393	134.1

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 137,500	\$ 124,289	\$ 104,515
- provincial.....	25,000	25,125	18,555
Other.....	33,000	27,992	23,445
	<u>\$ 195,500</u>	<u>\$ 177,406</u>	<u>\$ 146,515</u>

SCOTTISH & YORK INSURANCE CO. LIMITED

HEAD OFFICE, TORONTO, ONT.

Officers. — Chairman, Rt. Hon. Lord Thomson; President, K. H. Doyle; Vice-President, S. L. McCabe; Secretary-Treasurer, R. D. Abbot; Assistant Secretary-Treasurer, N. W. McDermott; Executive Vice-President, R. W. Broughton; Vice-Presidents, S. F. Chapman, Wm. J. Rogers.

Directors. — J. A. Tory, S. L. McCabe, S. F. Chapman, K. H. Doyle, Rt. Hon. Lord Thomson.

Auditors. — Thorne, Gunn, Helliwell & Christenson.

Date of Incorporation. — March 6, 1961. *Commenced Business in Ontario.* — May 1, 1961.

Provinces in Which Licensed. — Alberta, Manitoba, Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	10,000	\$ 100	\$1,000,000	\$1,000,000
Subscribed.....	2,500	\$ 100	\$ 250,000	\$ 250,000
Paid in cash (or stock dividend).....			\$ 250,000	\$ 250,000

Contributions to Surplus

Premium on capital stock.....	\$ Nil
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$1,816,624	\$1,355,677
Stocks.....	1,409,518	463,159
Summary of investments (sub-total).....	\$3,226,142	\$1,818,836
Cash.....	132,372	357,768
Investment income due or accrued.....	9,424	9,529
Amounts due from agents and brokers.....	1,651,681	842,109
Amounts owing by reinsurers.....	339,077	139,438
Other assets.....	1,990	140,724
GROSS ASSETS.....	\$5,360,686	\$3,308,407
Deduct: Assets not admitted.....	185,619	56,202
TOTAL ASSETS ADMITTED.....	\$5,175,067	\$3,252,202

Liabilities

Unearned premiums extended at 100%.....	\$ 701,165	\$ 452,601
Provision for unpaid claims.....	726,261	468,899
Agents' and brokers' credit balances.....	2,084	1,318
Amounts owing on reinsurance contracts.....	496,889	520,026
Expenses due and accrued — trade.....	216,992	80,019
— taxes.....	87,748	39,662
Other liabilities.....	2,191,052	1,030,373
TOTAL LIABILITIES.....	\$4,422,191	\$2,592,898
Reserves:		
Reinsurance ceded to unregistered companies.....	210,862	34,574
Capital and surplus:		
Capital stock subscribed and paid.....	250,000	250,000
Surplus.....	292,014	374,730
	\$5,175,067	\$3,252,202

Surplus

	DECREASES	INCREASES
Net profit.....		\$255,925
Changes in unadmitted ledger assets.....	\$129,418	
Changes in reserve for outstanding reinsurance ceded to unregistered companies.....	176,288	
Adjustment to unearned commission.....	32,935	
Net decrease.....		\$ -82,716
Capital stock subscribed and paid up and surplus at beginning of year.....		624,730
Capital stock and surplus at end of year — surplus for protection of policyholders.....		\$ 542,014
Deduct paid in capital stock at end of year.....		250,000
SURPLUS PER BALANCE SHEET.....		\$ 292,014

Scottish & York (cont'd)**Assets Not Admitted**

Excess of book value of stocks over market value.....	\$ 154,303
Amounts due from agents and brokers on business written prior to October 1.....	31,316
TOTAL.....	\$ 185,619

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 452,601	\$ 484,096
Net premiums written.....	1,535,672	808,986
Sub-total.....	\$1,988,273	\$1,293,082
Less: Unearned premiums included in liabilities at end of year.....	701,165	452,601
Net premiums earned.....	\$1,287,108	\$ 840,481
Net claims incurred.....	\$ 723,739	\$ 542,522
Net adjustment expenses.....	60,217	55,855
Commissions and allowances.....	-209,628	-216,559
General expenses and taxes incurred.....	629,450	435,131
Total expenditure.....	\$1,203,778	\$ 816,949
Underwriting profit.....	\$ 83,330	\$ 23,532
Other income.....	172,595	56,957
NET PROFIT.....	\$ 255,925	\$ 80,489

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	23,532	80,489	.....	.....	624,730	3,252,202
1967	175,528	133,520	.....	.....	515,636	2,162,337
1966	182,018	106,566	.....	.....	522,857	1,840,493
1965	21,143	41,029	66,500	.....	416,291	1,252,438
1964	104,599	77,450	.....	.....	441,762	1,073,044

Expenses Incurred

Commissions:	
Direct business.....	\$ 812,335
Reinsurance assumed.....	75,176
Less: Reinsurance ceded.....	-1,097,139
Total commissions.....	\$ -209,628
General expenses and taxes:	
Auditors' fees.....	\$ 3,600
Management remuneration.....	573,317
Bureau and association dues.....	2,214
Taxes - provincial.....	50,319
TOTAL.....	\$ 629,450

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$68,920	
Stocks.....	56,960	
Profit on sale of investments.....	77,253	
Income tax - federal.....		\$88,658
- provincial.....		26,342
Bond amortization.....	20,085	
Premium on foreign currency.....	66,228	
Bank charges and interest.....		1,851
NET INCOME.....	\$172,595	

Scottish & York (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN-SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN-SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	1,749,602	179,069	1,521,023	407,648	288,662	194,304	67.32
Personal property.....	653,825	500	584,236	70,089	72,997	81,016	110.98
Real property.....	68,453	.....	58,831	9,622	8,470	.....	.....
Inland transportation.....	570,446	93,271	503,155	160,562	141,343	9,462	6.69
Theft.....	11,878	.....	8,943	2,935	2,768	661	23.88
Plate glass.....	9,562	.....	7,171	2,391	1,294	390	30.13
Fidelity.....	104,912	.....	76,316	28,596	29,711	15,743	52.99
Public liability.....	215,972	100,964	156,096	160,840	154,076	30,992	20.11
Employers' liability.....	1,697	.....	1,131	566	477	2,673	560.37
Personal acc. and sickness.....	8,416	.....	5,724	2,692	4,362	917	2.10
Automobile - PL/PD.....	1,290,417	52,456	877,254	465,619	582,773	387,581	66.50
- other.....	640,083	.....	416,130	223,953	.....	.....	.....
Marine.....	786	.....	627	159	175	.....	.....
TOTALS.....	5,326,049	426,260	4,216,637	1,535,672	1,287,108	723,739	56.23

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	214,462	130,936
Personal property.....	36,156	66,499
Real property.....	1,271	.....
Inland transportation.....	43,967	2,157
Theft.....	1,962	176
Plate glass.....	1,996	40
Fidelity.....	17,087	6,863
Public liability.....	33,849	58,484
Employers' liability.....	193	1,833
Personal accident and sickness.....	1,201	2,000
Automobile.....	348,916	457,273
Marine.....	105	.....
TOTALS.....	701,165	726,261

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 38,000	\$ 37,329	\$ 36,480
- provincial.....	455,500	437,137	414,932
- municipal and school.....	40,000	37,920	34,275
Other.....	1,280,000	1,304,238	1,226,501
	<u>\$1,813,500</u>	<u>\$1,816,624</u>	<u>\$1,712,188</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$1,119,200	\$ 985,837
Common.....		290,318	269,378
		<u>\$1,409,518</u>	<u>\$1,255,215</u>

SIMCOE AND ERIE GENERAL INSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Officers. – Chairman, J. C. Stradwick; President, J. C. Stradwick, Jr.; Vice-President, A. T. Chmiel; Treasurer, A. Kneale; Secretary, E. W. Swindall; Assistant Secretary, E. Dodd.

Directors. – W. G. Smith, A. T. Chmiel, A. Kneale, J. C. Stradwick, J. C. Stradwick, Jr., H. Heath, M. M. Webb, R. Vertente, J. T. Hamilton, K. E. Jones, E. Adams, J. Lierman.

Auditors. – Wright, Erickson, Lee & MacDonald.

Date of Incorporation. – Feb. 26, 1959. *Commenced Business in Ontario.* – March 1, 1959.

Provinces in Which Licensed. – Manitoba, Ontario, Quebec, Alberta, and States of Georgia and Alabama (U.S.A.).

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	No.	PREFERRED PAR VALUE	AMOUNT	TOTAL
Authorized.....	3,000	\$ 100	\$ 300,000	889	\$ 100	\$ 88,900	\$ 388,900
Issued and outstanding at beginning of year:	2,996	\$ 100	\$ 299,600	.....	.....	.....	\$ 299,600
Increase in issued stock:	2	\$ 100	200	.....	.....	.....	\$ 200
Issued and outstanding at end of year:	2,998	\$ 100	\$ 299,800				\$ 299,800

Contributions to Surplus

Premium on capital stock.....	\$ 3,866
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Unpaid Calls

Amount of calls unpaid at end of year.....	\$ Nil
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT	PRIOR
Investments:		
Bonds.....	\$2,944,833	\$2,242,465
Stocks.....	339,315	260,538
Summary of investments (sub-total).....	\$3,284,148	\$2,503,003
Cash.....	565,875	427,865
Investment income due or accrued.....	40,311	28,188
Instalment premiums receivable.....	Nil	3,479
Amounts due from agents and brokers.....	1,113,517	1,009,844
Amounts owing by reinsurers.....	57,939	21,682
Other assets.....	227,042	1,687,090
GROSS ASSETS.....	\$5,288,832	\$5,681,151
Deduct: Assets not admitted.....	109,689	34,297
TOTAL ASSETS ADMITTED.....	\$5,179,143	\$5,646,854

Liabilities

Unearned premiums extended at 80%.....	\$1,015,354	\$1,005,364
Unearned premiums extended at 100%.....	166,001	55,707
Provision for unpaid claims.....	1,439,028	1,051,717
Provision for adjustment expenses of unpaid claims.....	25,000	25,000
Bank overdraft and loans.....	Nil	214,750
Agents' and brokers' credit balances.....	26,622	13,189
Amounts owing on reinsurance contracts.....	641,937	1,485,037
Expenses due and accrued – trade.....	27,320	9,852
– taxes.....	78,524	41,225
Contingent profit commissions.....	37,500	35,000
Other liabilities.....	557,022	545,769
TOTAL LIABILITIES.....	\$4,014,308	\$4,482,610
Reserves:		
Reinsurance ceded to unregistered companies.....	53,899	13,198
Capital and surplus:		
Capital stock subscribed and paid.....	299,800	299,600
Surplus – contributed.....	3,866	3,266
– earned.....	807,270	848,180
	\$5,179,143	\$5,646,854

Simcoe and Erie General (cont'd)

Surplus

	DECREASES	INCREASES
Net profit.....		\$106,436
Changes in unadmitted ledger assets.....	\$75,392	
Changes in reserve for outstanding reinsurance ceded to unregistered companies.....	40,701	
Dividends declared.....	29,960	
Foreign exchange variances.....	1,293	
Net decrease.....	\$ -40,910	
Capital stock subscribed and paid up and surplus at beginning of year.....	1,151,046	
Capital stock paid in during year.....	200	
Premium on capital stock paid in during year.....	600	
Capital stock and surplus at end of year – surplus for protection of policyholders.....	\$1,110,936	
Contributed surplus.....	3,866	
Deduct paid in capital stock at end of year.....	299,800	
SURPLUS PER BALANCE SHEET.....	\$ 807,270	

Assets Not Admitted

Amounts due from agents and brokers on business written prior to October 1.....	\$ 109,544
Advances to directors, employees or agents.....	145
TOTAL.....	\$ 109,689

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$1,061,071	\$ 660,597
Net premiums written.....	3,452,042	2,936,283
Sub-total.....	\$4,513,113	\$3,596,880
Less: Unearned premiums included in liabilities at end of year.....	1,181,355	1,061,071
Net premiums earned.....	\$3,331,758	\$2,535,809
Net claims incurred.....	\$2,053,394	\$1,559,610
Net adjustment expenses.....	216,931	128,568
Commissions and allowances.....	499,855	381,162
General expenses and taxes incurred.....	627,887	520,008
Total expenditure.....	\$3,398,067	\$2,589,348
Underwriting loss.....	-66,309	-53,539
Other income.....	172,745	140,273
NET PROFIT.....	\$ 106,436	\$ 86,734

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	-53,539	86,734	29,960	400	1,151,046	5,646,854
1967	350,998	238,506	29,920		1,075,172	3,510,814
1966	136,942	114,344	714	1,050	875,821	2,256,767
1965	136,476	107,554	7,063	40,125	747,420	1,831,733
1964	24,100	68,202		11,800	632,275	1,431,080

Analysis of Balance Sheet—Current Year

	Assets	IN CANADA	OUT OF CANADA
Investments:			
Bonds.....		\$2,233,699	\$ 711,134
Stocks.....		339,315	
Summary of investments (sub-total).....		\$2,573,014	\$ 711,134
Cash.....		294,892	270,983
Investment income due or accrued.....		31,283	9,028
Amounts due from agents and brokers.....		985,903	127,614
Amounts owing by reinsurers.....		37,204	20,735
Other assets.....		17,669	209,373
GROSS ASSETS.....		\$3,939,965	\$1,348,867
Deduct: Assets not admitted.....		107,315	2,374
TOTAL ASSETS ADMITTED.....		\$3,832,650	\$1,346,493

Liabilities

	IN CANADA	OUT OF CANADA
Unearned premiums extended at 80%.....	\$1,015,354	.....
Unearned premiums extended at 100%.....	31,479	134,522
Provision for unpaid claims.....	1,070,071	368,957
Provision for adjustment expenses of unpaid claims.....	25,000	.....
Agents' and brokers' credit balances.....	26,622	.....
Amounts owing on reinsurance contracts.....	413,150	228,787
Expenses due and accrued — trade.....	27,320	.....
— taxes.....	41,895	36,629
Contingent profit commissions.....	37,500	.....
Other liabilities.....	485,835	71,187
TOTAL LIABILITIES.....	\$3,174,226	\$ 840,082
Reserves:		
Reinsurance ceded to unregistered companies.....	53,899	.....
Capital and surplus:		
Capital stock subscribed and paid.....	299,800	.....
Surplus — contributed.....	3,866	.....
— earned.....	300,859	506,411
	\$3,832,650	\$1,346,493

	IN CANADA	OUT OF CANADA
Unearned premiums included in liabilities at beginning of year.....	\$ 899,644	\$ 161,427
Net premiums written.....	2,264,337	1,187,705
Sub-total.....	\$3,163,981	\$1,349,132
Less: Unearned premiums included in liabilities at end of year.....	1,046,833	134,522
Net premiums earned.....	\$2,117,148	\$1,214,610
Net claims incurred.....	\$1,358,003	\$ 695,391
Net adjustment expenses.....	143,512	73,419
Commissions and allowances.....	180,671	319,184
General expenses and taxes incurred.....	603,647	24,240
Total expenditure.....	\$2,285,833	\$1,112,234
Underwriting profit or loss.....	\$ -168,685	\$ 102,376
Other revenue and expenditure.....	181,990	-9,245
NET PROFIT.....	\$ 13,305	\$ 93,131

Commissions:		
Direct business.....	\$ 1,463,873	
Reinsurance assumed.....	584,681	
Contingent commissions.....	24,770	
Less: Reinsurance ceded.....	<u>—1,573,469</u>	
Total commissions.....	<u>\$ 499,855</u>	
General expenses and taxes:		
Salaries.....	\$ 302,724	
Fringe benefits.....	6,102	
Unemployment and other social insurance contributions.....	7,280	
Directors' fees.....	7,200	
Auditors' fees.....	8,000	
Bank charges.....	6,634	
Management remuneration.....	7,950	
Travelling expenses.....	17,467	
Advertising.....	5,161	
Books and periodicals.....	1,886	
Bureau and association dues.....	7,071	
Charitable donations.....	60	
Inspections and surveys.....	34,601	
Insurance.....	279	
Legal expenses.....	2,502	
Miscellaneous expenses.....	6,241	
Office furniture and equipment:		
purchases.....	3,167	
maintenance and repairs.....	2,372	
rental.....	1,152	
Automobiles:		
purchase.....	8,837	
maintenance and repairs.....	13,119	
rental.....	2,660	
Postage, telegrams, telephones, express, etc.....	25,949	
Printing and stationery.....	49,155	
Rents.....	28,685	
Statistical bureau expenses.....	78,961	
Taxes — provincial.....	52,597	
— other.....	13,801	
Recovery of expenses.....	<u>—73,726</u>	
	<u>\$ 627,887</u>	

Simcoe and Erie General (concl'd)

Other Income and Expenditure

	NET	NET
Bonds.....	\$178,078	
Stocks.....	18,732	
Profit on sale of investments.....	6,276	
Bad debts written off.....		\$ 272
Income tax - (U.S.A.).....		31,397
Foreign exchange.....	1,328	
NET INCOME.....		<u>\$172,745</u>

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	1,924,457	379,294	982,590	1,321,161	1,174,127	594,071	50.60
Personal property.....	91,336		37,525	53,811	46,615	26,462	56.77
Inland transportation.....	842,736		748,410	94,326	82,160	76,558	93.18
Theft.....	74,920		18,501	56,419	53,606	54,010	100.74
Plate glass.....	24,672		12	24,660	18,722	18,366	98.10
Fidelity.....	8,687		6,950	1,737	2,409	88	3.69
Surety.....	383,382		292,391	90,991	72,309	712	.98
Public liability.....	601,265		483,035	118,230	95,852	62,429	65.13
Employers' liability.....					42		
Automobile - P.L.....	902,870	144,523	665,300	382,093	422,526	405,882	96.06
- med.....	20,999	3,306	14,259	10,046	5,767	9,472	164.24
- other.....	482,092	77,733	341,189	218,636	252,506	190,433	75.42
Hail.....	659,923	365,892	571,397	454,418	454,418	268,153	59.01
Marine.....	647,269	1,044,646	1,066,401	625,514	648,189	346,758	53.50
TOTALS.....	6,664,608	2,015,394	5,227,960	3,452,042	3,329,248	2,053,394	61.68

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	642,994	232,457
Personal property.....	61,660	10,714
Inland transportation.....	50,533	36,877
Theft.....	36,163	24,920
Plate glass.....	16,405	1,605
Fidelity.....	979	110
Surety.....	44,221	760
Public liability.....	72,159	130,153
Automobile - P.L.....	246,236	544,070
- medical.....	4,279	9,472
- other.....	119,884	100,412
Marine.....	139,693	347,478
TOTALS.....	1,435,206	1,439,028

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 343,000	\$ 337,604	\$ 298,791
- provincial.....	400,000	395,827	299,676
- municipal and school.....	85,000	84,225	59,700
Other.....	2,151,736	2,127,177	1,903,999
	<u>\$2,979,736</u>	<u>\$2,944,833</u>	<u>\$2,562,166</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$ 226,383	\$ 202,030
Common.....		112,932	171,525
		<u>\$ 339,315</u>	<u>\$ 373,555</u>

STERLING INSURANCE COMPANY OF CANADA

HEAD OFFICE, SHERBROOKE, QUE.

Officers. – Chairman of the Board, A. L. Penhale; President and Managing Director, J. P. Gautier; Secretary, H. J. Kennedy; Assistant Secretary, L. E. L. Galipeault; Treasurer, R. M. W. Heatherington.

Directors. – J. J. Dunn, L. E. Galipeault, E. Nicol, A. L. Penhale, J. C. Tupker, J. P. Gautier, F. R. Fox, S. P. Wolfe, J. L. McLaughlin.

Auditors. – Belanger, Saint-Jacques, Sirois, Comtois & Cie.

Date of Incorporation. – 1906. *Commenced Business in Ontario.* – April 1, 1941.

Provinces in Which Licensed. – Ontario and Quebec.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	200,000	\$ 5	\$1,000,000	\$1,000,000
Subscribed.....	20,000	\$ 5	\$ 100,000	\$ 100,000
Paid in cash (or stock dividend).....			\$ 100,000	\$ 100,000

Contributions to Surplus

Premium on capital stock.....	\$ Nil
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COMPARATIVE BALANCE SHEET

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 257,460	\$ 243,512
Stocks.....	45,278	25,054
Summary of investments (sub-total).....	\$ 302,738	\$ 268,566
Cash.....	19,237	11,549
Investment income due or accrued.....	4,360	3,895
Prepaid income taxes.....	10,640	
Amounts owing by reinsurers.....	573	26,994
Other assets.....	421,000	381,000
TOTAL ASSETS ADMITTED.....	\$ 758,548	\$ 692,004

Liabilities

Unearned premiums extended at 80%.....	\$ 242,823	\$ 216,709
Provision for unpaid claims.....	149,123	135,219
Provision for adjustment expenses of unpaid claims.....	5,086	4,276
Expenses due and accrued – taxes.....	6,942	9,045
TOTAL LIABILITIES.....	\$ 403,974	\$ 365,249
Capital and surplus:		
Capital stock subscribed and paid.....	\$ 100,000	\$ 100,000
Surplus.....	254,574	226,755
	\$ 758,548	\$ 692,004

Surplus

Net profit.....	\$ 27,819
Capital stock subscribed and paid up and surplus at beginning of year.....	326,755
Capital stock and surplus at end of year – surplus for protection of policyholders.....	\$ 354,574
Deduct paid in capital stock at end of year.....	100,000
SURPLUS PER BALANCE SHEET.....	\$ 254,574

Sterling (cont'd)

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 216,709	\$ 216,341
Net premiums written.....	414,480	363,448
Sub-total.....	\$ 631,189	\$ 579,789
Less: Unearned premiums included in liabilities at end of year.....	242,823	216,709
Net premiums earned.....	\$ 388,366	\$ 363,080
Net claims incurred.....	\$ 220,488	\$ 210,807
Net adjustment expenses.....	16,380	12,462
Commissions and allowances.....	155,430	136,293
General expenses and taxes incurred.....	24,188	24,622
Total expenditure.....	\$ 416,486	\$ 384,184
Underwriting loss.....	\$ -28,120	\$ -21,104
Other income.....	55,939	29,553
NET PROFIT.....	\$ 27,819	\$ 8,449

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	-21,104	8,449	*****	*****	326,755	692,004
1967	-13,583	17,953	*****	*****	318,306	652,273
1966	-25,239	2,276	*****	*****	298,853	612,442
1965	-22,340	2,504	*****	*****	296,577	523,329
1964	-11,459	9,821	*****	*****	293,845	484,281

Expenses Incurred

Commissions:	
Reinsurance assumed.....	\$ 155,430
Total commissions.....	\$ 155,430
General expenses and taxes:	
Directors' fees.....	\$ 150
Auditors' fees.....	325
Management remuneration.....	14,000
Travelling expenses.....	75
Bank fees.....	5
Bureau and association dues.....	377
Taxes - provincial.....	8,066
- other.....	1,190
TOTAL.....	\$ 24,188

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$13,166	675
Stocks.....	2,459	
Deposits.....	20,185	10
Profit on sale of investments.....	20,958	
Income tax - federal.....		618
- provincial.....		133
Amortization of bonds.....	607	
NET INCOME.....	\$55,939	

Sterling (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....		132,253		132,253	123,450	54,471	44.12
Personal property.....		22,926		22,926	21,633	13,592	62.83
Real property.....		549		549	738	1,024	138.75
Inland transportation.....		173		173	149	41	27.52
Theft.....		2,526		2,526	2,423	2,123	87.62
Plate glass.....		1,688		1,688	1,603	1,092	68.12
Public liability.....		18,948		18,948	17,194	11,502	66.89
Employers' liability.....		2,015		2,015	1,903	881	46.30
Automobile - liability.....		160,284		160,284	148,175	86,931	58.67
- other.....		70,627		70,627	63,412	48,848	77.03
- D/D.....		2,491		2,491	1,157	-17	.....
TOTALS.....		414,480		414,480	381,837	220,488	57.74

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	141,108	18,588
Personal property.....	21,167	3,776
Real property.....	705	200
Inland transportation.....	102	42
Theft.....	1,564	1,103
Plate glass.....	1,358	71
Public liability.....	19,262	16,402
Employers' liability.....	1,130	554
Automobile - liability.....	78,957	92,238
- personal accident.....	36,842	16,063
- other.....	1,334	86
TOTALS.....	303,529	149,123

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 57,000	\$ 56,584	\$ 52,540
- provincial.....	95,000	94,597	78,150
- municipal and school.....	48,000	47,171	39,040
Other.....	60,000	59,108	47,900
	<u>\$ 260,000</u>	<u>\$ 257,460</u>	<u>\$ 217,630</u>
		BOOK VALUE	MARKET VALUE
STOCKS:			
Preferred.....		\$ 14,876	\$ 13,800
Common.....		30,402	38,050
		<u>\$ 45,278</u>	<u>\$ 51,850</u>

Transportation Fire and Casualty (cont'd)

Assets Not Admitted

Excess of book value of stocks over market value.....	\$ 17,019
Amounts due from agents and brokers on business written prior to October 1.....	138
TOTAL.....	\$ 17,157

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 60,053	\$ 41,280
Net premiums written.....	187,106	133,270
Sub-total.....	\$ 247,159	\$ 174,550
Less: Unearned premiums included in liabilities at end of year.....	80,916	60,053
Net premiums earned.....	\$ 166,243	\$ 114,497
Net claims incurred.....	\$ 100,693	\$ 76,853
Net adjustment expenses.....	15,102	10,592
Commissions and allowances.....	5,274	11,117
General expenses and taxes incurred.....	28,519	21,397
Total expenditure.....	\$ 149,588	\$ 119,959
Underwriting profit or loss.....	\$ 16,655	\$ -5,462
Other income.....	8,661	13,605
NET PROFIT.....	\$ 25,316	\$ 8,143

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	-5,462	8,143	.....	.....	227,680	415,783
1967	10,243	18,215	.....	.....	212,358	331,363
1966	-1,223	7,337	.....	.....	201,503	309,900
1965	6,625	14,625	.....	.....	202,546	286,549
1964	8,874	10,341	.....	.....	198,553	296,402

Expenses Incurred

Commissions:	
Direct business.....	\$ 120,380
Less: Reinsurance ceded.....	-115,876
Increase in unearned commission reserve.....	770
Total commissions.....	\$ 5,274
General expenses and taxes:	
Auditors' fees.....	\$ 1,980
Management remuneration.....	21,382
Printing, stationery and sundry.....	665
Taxes - Provincial premium tax.....	4,492
TOTAL.....	\$ 28,519

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$7,030	
Stocks.....	4,602	
Deposit receipts.....	6,268	
Income tax.....		\$9,239
NET INCOME.....	\$8,661	

Transportation and Casualty (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN-SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN-SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	84,503	.....	74,230	10,273	4,087	2,561	62.7
Personal property.....	38,666	.....	33,620	5,046	1,758	2,638	150.1
Inland transportation.....	76	.....	63	13	22	.....	.....
Theft.....	3,081	.....	2,062	1,019	928	135	14.5
Plate glass.....	1,177	.....	792	385	254	487	191.7
Public liability.....	9,961	.....	5,528	4,433	3,162	102	3.2
Automobile.....	397,085	.....	231,148	165,937	150,816	94,770	62.8
TOTALS.....	534,549	.....	347,443	187,106	161,027	100,693	62.5

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	12,969	902
Personal property.....	6,073	641
Inland transportation.....	13	.....
Theft.....	572	.....
Plate glass.....	289	.....
Public liability.....	3,515	862
Automobile.....	77,715	60,646
TOTALS.....	101,146	63,051

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian — federal.....	\$ 38,000	\$ 37,906	\$ 25,898
— provincial.....	45,000	44,822	39,738
Other.....	180,000	177,472	167,563
	<u>\$ 263,000</u>	<u>\$ 260,200</u>	<u>\$ 233,199</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$ 77,985	\$ 55,013
Common.....		9,440	15,393
		<u>\$ 87,425</u>	<u>\$ 70,406</u>

HEAD OFFICE, MONTREAL, QUE.

Provinces in Which Licensed. — Ontario and Quebec.

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	100,000	\$ 10	<u>\$1,000,000</u>	<u>\$1,000,000</u>
Subscribed.....		\$ Life	<u>\$ 750,000</u> <u>-350,000</u>	<u>\$ 750,000</u> <u>-350,000</u>
Paid in cash (or stock dividend).....			\$ 400,000	\$ 400,000

Premium on capital stock.....	\$ 750,000
Life department portion.....	550,000
TOTAL.....	\$ 200,000

Amount of calls unpaid at end of year.....	\$ Nil
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Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 7,857,693	\$ 7,809,400
Stocks.....	445,694	310,862
Mortgage loans and sales agreements.....	5,301	1,001
Summary of investments (sub-total).....	\$ 8,308,688	\$ 8,121,263
Cash.....	360,934	421,805
Investment income due or accrued.....	107,428	82,502
Amounts due from agents and brokers.....	1,958,621	1,839,487
Amounts owing by reinsurers.....	324,926	83,331
Other assets.....	662,110	649,233
GROSS ASSETS.....	\$11,722,707	\$11,977,621
Deduct: Assets not admitted.....	386,710	333,894
TOTAL ASSETS ADMITTED.....	\$11,335,997	\$10,863,727

Unearned premiums extended at 80%.....	\$ 3,286,491	\$ 3,084,762
Provision for unpaid claims.....	5,034,674	4,550,330
Provision for adjustment expenses of unpaid claims	190,162	177,166
Agents' and brokers' credit balances.....	7,657	13,690
Amounts owing on reinsurance contracts.....	30,148	157,269
Expenses due and accrued – trade	29,827	29,883
– taxes.....	19,048	.....
Other liabilities.....	213,668	236,543
TOTAL LIABILITIES.....	\$ 8,811,675	\$ 8,249,643
Capital and surplus:		
Capital stock subscribed and paid.....	400,000	400,000
Surplus.....	2,124,322	2,214,084
	<u>\$11,335,997</u>	<u>\$10,863,727</u>

The United Provinces (cont'd)

Surplus

	DECREASES	INCREASES
Net profit.....		\$113,054
Changes in unadmitted ledger assets.....	\$ 52,816	
Net increase.....	\$ 60,238	
Capital stock subscribed and paid up and surplus at beginning of year.....	2,614,084	
Transfer to life department.....	—150,000	
Capital stock and surplus at end of year — surplus for protection of policyholders.....	2,524,322	
Deduct paid in capital stock at end of year.....	400,000	
SURPLUS PER BALANCE SHEET.....	\$2,124,322	

Assets Not Admitted

Excess of book value of bonds in default, over market value.....	\$ 34,386
Excess of book value of stocks over market value.....	24,235
Amounts due from agents and brokers on business written prior to October 1.....	46,215
Deferred charges or prepaid expenses (including agents' commissions).....	6,734
Advances to directors, employees or agents.....	2,522
Office furniture, equipment, automobiles, maps, plans and stationery.....	272,618
TOTAL.....	\$ 386,710

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 3,084,762	\$ 2,795,305
Net premiums written.....	6,989,602	6,875,478
Sub-total.....	\$10,074,364	\$ 9,670,783
Less: Unearned premiums included in liabilities at end of year.....	3,286,491	3,084,762
Net premiums earned.....	\$ 6,787,873	\$ 6,586,021
Net claims incurred.....	\$ 4,709,014	\$ 4,436,883
Net adjustment expenses.....	204,020	191,529
Commissions and allowances.....	671,963	697,133
General expenses and taxes incurred.....	1,647,504	1,475,437
Total expenditure.....	\$ 7,232,501	\$ 6,800,982
Underwriting loss.....	\$ —444,628	\$ —214,961
Other income.....	557,682	429,633
NET PROFIT.....	\$ 113,054	\$ 214,672

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (—) (1)	NET PROFIT OR LOSS (—) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	—214,961	214,672	.....	.....	2,614,084	10,863,727
1967	112,413	397,846	.....	—50,000*	2,390,245	10,108,839
1966	—81,449	329,624	37,500	—200,000*	2,108,038	7,646,468
1965	147,156	397,751	.....	—500,000*	2,081,830	6,740,993
1964	—190,857	63,260	25,000	1,000,000	2,197,256	5,050,428

*Transferred to life department.

The United Provinces (cont'd)

Expenses Incurred

Commissions:	
Direct business.....	\$ 1,920,517
Reinsurance assumed.....	-1,054
Contingent commissions.....	46,450
Less: Reinsurance ceded.....	-1,293,950
Total commissions.....	<u>\$ 671,963</u>
General expenses and taxes:	
Salaries.....	\$ 971,902
Fringe benefits.....	21,601
Unemployment and other social insurance contributions.....	8,148
Quebec pension commission.....	11,793
Directors' fees.....	3,600
Auditors' fees.....	6,503
Management remuneration.....	12,472
Travelling expenses.....	13,628
Advertising.....	21,563
Books and periodicals.....	2,173
Bureau and association dues.....	21,577
Charitable donations.....	1,120
Inspections and surveys.....	68,483
Insurance.....	6,660
Legal expenses.....	1,449
Expenses recovered.....	-84,875
Office furniture and equipment:	
purchases.....	6,258
rental.....	10,929
Automobiles:	
purchase.....	43,755
Postage, telegrams, telephones, express, etc.....	77,026
Printing and stationery.....	103,816
Rents.....	115,114
Statistical bureau expenses.....	37,617
Taxes - provincial.....	139,792
- other.....	25,400
TOTAL.....	<u>\$1,647,504</u>

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$489,084	
Stocks.....	16,771	
Mortgage loans and sales agreements.....	218	
Deposits.....	18,817	
Profit on sale of investments.....	2,774	
Profit on sale of automobiles.....	294	
Brokerage fees.....		\$ 857
Administration fees.....	31,220	
Loss on sale of furniture.....		639
NET INCOME.....	<u>\$557,682</u>	

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN- SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN- SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	2,470,201	525	1,327,638	1,143,088	1,018,839	504,364	49.50
Personal property.....	411,673		210,450	201,223	165,011	94,056	57.00
Real property.....	1,783		1,028	755	472	14	2.97
Inland transportation.....	74,094		55,177	18,917	25,320	13,868	54.77
Theft.....	71,285		27,167	44,118	41,190	31,212	75.78
Boiler.....	8,881		8,881				
Plate glass.....	41,251		12,576	28,675	26,356	19,600	74.36
Fidelity.....	6,367		2,713	3,654	2,906	2,372	81.62
Surety.....	26,294		3,937	22,357	23,302	-1,879	
Public liability.....	472,817		150,263	322,554	289,050	204,157	70.63
Employers' liability.....	83,765		27,061	56,704	78,177	107,362	137.33
Automobile - liability.....	5,690,197	-3,856	1,918,191	3,768,150	3,689,368	2,924,552	79.27
- other.....	2,082,749	-1,411	701,931	1,379,407	1,377,450	809,336	58.76
TOTALS.....	11,441,357	-4,742	4,447,013	6,989,602	6,737,441	4,709,014	69.89

The United Provinces (concl'd)

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	971,317	220,336
Personal property.....	170,937	40,938
Real property.....	452	11
Inland transportation.....	6,805	18,948
Theft.....	27,336	11,372
Plate glass.....	21,688	6,137
Fidelity.....	1,507	2,483
Surety.....	4,017	16,944
Public liability.....	209,498	362,856
Employers' liability.....	25,336	110,014
Automobile — liability.....	1,954,137	3,267,945
— other.....	715,084	976,690
TOTALS.....	4,108,114	5,034,674

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian — federal.....	\$2,440,550	\$2,306,661	\$2,054,099
— provincial.....	2,944,000	2,886,716	2,437,379
— municipal and school.....	947,000	907,542	728,277
Other.....	1,770,843	1,756,774	1,497,888
	<u>\$8,102,393</u>	<u>\$7,857,693</u>	<u>\$6,717,643</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$ 167,547	\$ 146,162
Common.....		278,147	275,297
		<u>\$ 445,694</u>	<u>\$ 421,459</u>

UPPER CANADA INSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers. – President, W. E. Matchett; Vice-President, A. B. Parker, Jr.; Assistant Secretary, W. G. Colley; Secretary-Treasurer, C. F. Mist.

Directors. – J. I. Mills, C. F. Mist, A. B. Parker, W. E. Matchett.

Auditors. – Peat, Marwick, Mitchell & Co.

Date of Incorporation. – Aug. 6, 1947. *Commenced Business in Ontario.* – Jan. 2, 1948.

Provinces in Which Licensed. – Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	5,000	\$ 100	\$ 500,000	\$ 500,000
Subscribed.....	1,510	\$ 100	\$ 151,000	\$ 151,000
Paid in cash.....			\$ 151,000	\$ 151,000

Comparative Balance Sheet

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 193,575	\$ 193,575
Summary of investments (sub-total).....	\$ 193,575	\$ 193,575
Cash.....	48,546	39,046
Investment income due or accrued.....	2,733	2,733
Other assets.....	429	429
GROSS ASSETS.....	\$ 245,283	\$ 235,783
Deduct: Assets not admitted.....	32,675	23,675
TOTAL ASSETS ADMITTED.....	\$ 212,608	\$ 212,108

Liabilities

Other liabilities.....	\$ 1,229	\$ 1,229
TOTAL LIABILITIES.....	\$ 1,229	\$ 1,229
Capital and surplus:		
Capital stock subscribed and paid.....	\$ 151,000	\$ 151,000
Surplus.....	60,379	59,879
	\$ 212,608	\$ 212,108

Surplus

	DECREASES	INCREASES
Net profit.....		\$9,500
Changes in unadmitted ledger assets.....	\$9,000	
Net increase.....	\$ 500	
Capital stock subscribed and paid up and surplus at beginning of year.....	210,879	
Capital stock and surplus at end of year – surplus for protection of policyholders.....	\$211,379	
Deduct paid in capital stock at end of year.....	151,000	
SURPLUS PER BALANCE SHEET.....	\$ 60,379	

Assets Not Admitted

Excess of book value of bonds over market value.....	\$ 32,675
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Comparative Statement of Profit and Loss

	CURRENT	PRIOR
General expenses – directors' fees.....	\$ 50	
Total expenditure.....	\$ 50	
Underwriting loss.....	–50	
Other income – bond interest.....	9,550	9,550
NET PROFIT.....	\$ 9,500	\$ 9,550

Upper Canada (concl'd)

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	.....	9,550	.....	.....	210,879	212,108
1967	.....	9,425	.....	.....	206,529	206,645
1966	.....	9,346	.....	.....	207,204	295,576
1965	.....	9,375	.....	.....	190,386	679,151
1964	-68,004	-58,738	.....	100,000	188,698	803,499

Premiums and Claims

CLASS OF INSURANCE	GROSS PREMIUMS WRITTEN		REINSURANCE CEDED	NET PREMIUMS WRITTEN
	DIRECT	REINSURANCE ASSUMED		
	\$	\$	\$	\$
Fire.....	-798	.....	-798	.....
Personal property.....	536	.....	536	.....
Theft.....	-23	.....	-23	.....
Plate glass.....	-17	.....	-17	.....
Public liability.....	-44	.....	-44	.....
Automobile.....	-676	.....	-676	.....
TOTALS.....	-1,022	.....	-1,022	.....

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 140,000	\$ 125,569	\$ 106,600
- provincial.....	35,000	33,969	27,100
- municipal and school.....	25,000	23,687	19,600
Other.....	10,000	10,350	7,600
	<u>\$ 210,000</u>	<u>\$ 193,575</u>	<u>\$ 160,900</u>

YORK FIRE AND CASUALTY COMPANY

HEAD OFFICE, THORNHILL, ONT.

Officers. – President, D. Bryce; General Manager, W. Bryce; Secretary-Treasurer, C. Switzer, Assistant Secretary, G. F. Hayden.

Directors. – H. C. Annis, D. Bryce, G. F. Hayden, C. Switzer and E. M. Bryce.

Auditors. – Thorne, Gunn, Helliwell and Christenson.

Date of Incorporation. – Sept. 30, 1955. *Commenced Business in Ontario.* – Nov. 1, 1955.

Provinces in Which Licensed. – Ontario.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

	No.	COMMON PAR VALUE	AMOUNT	TOTAL
Authorized.....	5,000	\$ 100	\$ 500,000	\$ 500,000
Subscribed.....	1,402	\$ 100	\$ 140,200	\$ 140,200
Paid in cash (or stock dividend).....			\$ 140,200	\$ 140,200

Contributions to Surplus

Premium on capital stock.....	\$ 780
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Comparative Balance Sheet

Assets

	CURRENT YEAR	PRIOR YEAR
Investments:		
Bonds.....	\$ 410,099	\$ 262,826
Stocks.....	64,287	64,287
Summary of investments (sub-total).....	\$ 474,386	\$ 327,113
Cash.....	3,575	55,951
Investment income due or accrued.....	3,258	2,949
Amounts due from agents and brokers.....	144,845	137,878
Amounts owing by reinsurers.....	4,777	11,307
Other assets.....	4,758	18,715
GROSS ASSETS.....	\$ 635,599	\$ 553,913
Deduct: Assets not admitted.....	25,167	14,678
TOTAL ASSETS ADMITTED.....	\$ 610,432	\$ 539,235

Liabilities

Unearned premiums extended at 80%.....	\$ 115,680	\$ 78,411
Unearned commission.....	65,857	59,543
Provision for unpaid claims.....	92,127	71,848
Provision for adjustment expenses of unpaid claims.....	12,445	8,947
Agents' and brokers' credit balances.....	1,906	768
Amounts owing on reinsurance contracts.....	12,339	40,384
Expenses due and accrued – trade.....	5,709	16,352
– taxes.....	14,378	2,047
TOTAL LIABILITIES.....	\$ 320,441	\$ 278,300
Capital and surplus:		
Capital stock subscribed and paid.....	140,200	140,200
Surplus.....	149,791	120,735
	\$ 610,432	\$ 539,235

Surplus

	DECREASES	INCREASES
Net profit.....		\$39,545
Changes in unadmitted ledger assets.....	\$10,489	
Net increase.....		\$ 29,056
Capital stock subscribed and paid up and surplus at beginning of year.....		260,935
Capital stock and surplus at end of year – surplus for protection of policyholders.....		\$289,991
Deduct paid in capital stock at end of year.....		140,200
SURPLUS PER BALANCE SHEET.....		\$149,791

York Fire and Casualty (cont'd)

Assets Not Admitted

Excess of book value of stocks over market value.....	\$ 14,047
Amounts due from agents and brokers on business written prior to October 1.....	6,598
Deferred charges or prepaid expenses (including agents' commissions).....	4,522
TOTAL.....	\$ 25,167

Comparative Statement of Profit and Loss

	CURRENT YEAR	PRIOR YEAR
Unearned premiums included in liabilities at beginning of year.....	\$ 78,411	\$ 59,778
Net premiums written.....	263,508	187,432
Sub-total.....	\$ 341,919	\$ 247,210
Less: Unearned premiums included in liabilities at end of year.....	115,680	78,411
Net premiums earned.....	\$ 226,239	\$ 168,799
Net claims incurred.....	\$ 138,047	\$ 106,301
Net adjustment expenses.....	23,447	18,104
Commissions and allowances.....	-15,949	-2,570
General expenses and taxes incurred.....	46,986	30,945
Total expenditure.....	\$ 192,531	\$ 152,780
Underwriting profit.....	\$ 33,708	\$ 16,019
Other income and expenditure.....	5,837	-9,452
NET PROFIT.....	\$ 39,545	\$ 6,567

Summary of Experience for the Previous Five Years

YEAR	UNDERWRITING PROFIT OR LOSS (-) (1)	NET PROFIT OR LOSS (-) (2)	DIVIDENDS TO SHAREHOLDERS (3)	CAPITAL OR SURPLUS PAID IN DURING YEAR (4)	CAPITAL AND SURPLUS AT END OF YEAR (5)	ADMITTED ASSETS AT END OF YEAR (6)
	\$	\$	\$	\$	\$	\$
1968	16,019	6,567	.....	.....	260,935	539,235
1967	16,301	20,820	.....	.....	257,981	424,803
1966	7,611	17,664	.....	.....	232,488	344,396
1965	12,711	11,725	.....	.....	225,189	370,161
1964	-5,801	10,514	.....	.....	213,602	336,200

Expenses Incurred

Direct business.....	\$ 187,422
Less: Reinsurance ceded.....	-203,371
Total commissions.....	\$ -15,949
General expenses and taxes:	
Directors' fees.....	750
Professional fees.....	5,189
Management remuneration.....	32,807
Postage, telegrams, telephones, express, etc.....	1,429
Taxes - provincial.....	6,811
TOTAL.....	\$ 46,986

Other Income and Expenditure

	NET INCOME	NET EXPENDITURE
Bonds.....	\$9,699	
Stocks.....	3,029	
Money market securities.....	9,545	
Income tax - federal.....		\$11,233
- provincial.....		5,203
NET INCOME.....	\$5,837	

York Fire and Casualty (concl'd)

Premiums and Claims

CLASS OF INSURANCE	GROSS PREM'S WRITTEN		REIN-SURANCE CEDED	NET PREM'S WRITTEN	NET PREM'S EARNED ON 100% BASIS	NET CLAIMS INCURRED	RATIO CLAIMS TO PREM'S EARNED
	DIRECT	REIN-SURANCE ASSUMED					
	\$	\$	\$	\$	\$	\$	%
Fire.....	194,706	.....	170,273	24,433	15,046	18,489	122.9
Personal property.....	56,316	.....	48,012	8,304	3,877	2,616	67.5
Inland transportation.....	4,102	.....	3,603	499	354	17	4.8
Theft.....	7,819	.....	5,486	2,333	2,078	2,976	143.2
Plate glass.....	4,305	.....	2,883	1,422	1,063	733	69.0
Public liability.....	21,305	.....	12,101	9,204	6,984	773	11.1
Automobile.....	503,791	.....	294,832	208,959	179,168	110,233	61.5
Hail.....	27,848	.....	19,494	8,354	8,354	2,210	26.5
TOTALS.....	820,192	.....	556,684	263,508	216,924	138,047	63.6

Unearned Premiums and Unpaid Claims

CLASS OF INSURANCE	UNEARNED PREMIUMS AT YEAR END AT 100%	NET PROVISION FOR UNPAID CLAIMS AT END OF YEAR
	\$	\$
Fire.....	24,986	7,270
Personal property.....	10,006	614
Inland transportation.....	294	.....
Theft.....	1,263	987
Plate glass.....	1,014	197
Public liability.....	7,610	1,184
Automobile.....	99,426	81,875
TOTALS.....	144,599	92,127

Summary of Bonds and Stocks

	PAR VALUE	BOOK VALUE	MARKET VALUE
BONDS:			
Canadian - federal.....	\$ 100,000	\$ 95,161	\$ 70,100
- provincial.....	5,000	4,967	3,562
Other.....	310,000	309,971	290,363
	<u>\$ 415,000</u>	<u>\$ 410,099</u>	<u>\$ 364,025</u>
STOCKS:		BOOK VALUE	MARKET VALUE
Preferred.....		\$ 57,329	\$ 40,987
Common.....		6,958	9,253
		<u>\$ 64,287</u>	<u>\$ 50,240</u>

(C)
FRATERNAL SOCIETIES

CANADIAN ORDER OF FORESTERS

HEAD OFFICE, BRANTFORD, ONT.

Officers. - President, J. A. Richard; Vice-President, E. Parsons; General Manager, S. J. Beaudoin; Secretary, B. L. Nering; Treasurer, W. B. Gillespie.

Directors - J. A. Richard, E. Parsons, W. G. Thom, Miss L. Fraser, C. H. Peet, P. Champagne, G. G. Paterson, E. Short.

Auditors. - McCormack, Parker and Hester.

Actuary. - T. Moffatt, B.Sc.

Incorporated. - December 1, 1879.

Statement of Affairs for the Year Ended December 31, 1969

Assets

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	SICKNESS FUNDS
	\$	\$	\$
Bonds.....	19,491,816	18,641,246	850,570
Stocks.....	835,377	835,377	.....
Mortgage loans.....	5,407,174	5,407,174	.....
Real estate.....	415,034	415,034	.....
Certificate loans.....	844,222	844,222	.....
Cash.....	164,168	164,168	.....
Investment income, due and accrued.....	348,028	336,926	11,102
Outstanding premiums.....	67,427	67,427	.....
Office equipment less depreciation.....	131,519	131,519	.....
TOTAL ADMITTED ASSETS.....	27,704,765	26,843,093	861,672

Liabilities and Surplus

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	SICKNESS FUNDS
	\$	\$	\$
Actuarial reserve (as per valuation December 31, 1969).....	20,601,843	19,955,611	646,232
Reserve for Specific Sickness Fund.....	102,612	.....	102,712
Amounts on deposit pertaining to certificates.....	74,056	74,056	.....
Provision for dividends to members payable in following year.....	400,000	400,000	.....
Outstanding claims under certificates.....	205,388	205,077	311
Premiums, contributions and dues.....	61,778	61,778	.....
Dividends to members, due and unpaid.....	1,563	1,563	.....
Provision for income taxes.....	50,000	50,000	.....
General expenses, due and accrued.....	92,213	92,213	.....
Commissions, due and accrued.....	13,728	13,728	.....
Miscellaneous liabilities.....	23,866	23,478	288
Reserve for building maintenance.....	33,193	33,193	.....
TOTAL LIABILITIES.....	21,660,240	20,910,697	749,543
Reserve for investments.....	2,800,000	2,800,000	.....
Reserve for dividend fluctuations.....	400,000	400,000	.....
General reserve.....	200,000	200,000	.....
Surplus.....	2,644,525	2,532,396	112,129
	27,704,765	26,843,093	861,672

Canadian Order of Foresters (cont'd)

Revenue Account

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	SICKNESS FUNDS	FRATERNAL EXPENSE FUND
INCOME	\$	\$	\$	\$
Premiums, contributions and dues.....	1,818,938	1,800,801	.....	18,137
Considerations for settlement annuities.....	5,000	5,000	.....	.....
Investment income earned.....	1,616,450	1,567,013	49,437	.....
Dividends applied to purchase paid-up additions.....	347,390	347,390	.....	.....
Miscellaneous.....	3,877	3,877	.....	.....
Transfer from other funds.....	97,542	.....	.....	97,542
TOTAL INCOME.....	3,889,197	3,724,081	49,437	115,679
EXPENDITURE				
Claims incurred under certificates.....	1,528,651	1,497,613	31,038	.....
Payments under settlement annuities.....	30,382	30,382	.....	.....
Interest credited to amounts on deposit.....	3,912	3,912	.....	.....
Taxes, licenses and fees.....	83,551	83,551	.....	.....
Commissions on premiums, contributions and dues.....	792,073	792,073	.....	.....
General expenses.....	1,542,666	1,426,987	.....	115,679
Payments from fraternal and staff benefit funds.....	7,768	.....	7,768	.....
Dividends to members.....	248,511	248,511	.....	.....
Transfer to other funds.....	97,542	74,642	22,900	.....
Normal increase in actuarial reserve.....	343,958	418,117	-74,159	.....
TOTAL EXPENDITURE.....	4,679,014	4,575,788	-12,453	115,679
BALANCE CARRIED TO SURPLUS ACCOUNT.....	-789,817	-851,707	61,890	.....

Surplus Account

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	SICKNESS FUNDS	FRATERNAL EXPENSE FUND
	\$	\$	\$	\$
SURPLUS, end of previous year.....	2,574,350	2,525,968	48,382	.....
INCREASES				
Transfer from Specific Sickness Fund Reserve.....	1,857	.....	1,857	.....
Transfer from unallocated actuarial reserve.....	217,383	217,383	.....	.....
Transfer from Development Reserve.....	285,000	285,000	.....	.....
Transfer from Special Dividend Reserve.....	200,000	200,000	.....	.....
Transfer from Dividend Fluctuation Reserve.....	100,000	100,000	.....	.....
Transfer from Contingency Reserve.....	800,000	800,000	.....	.....
Increase in value of real estate.....	95,598	95,598	.....	.....
TOTAL INCREASES.....	1,699,838	1,697,981	1,857	.....
DECREASES				
Balance carried from Revenue Account.....	789,817	851,707	-61,890	.....
Net capital loss on investments.....	39,846	39,846	.....	.....
Transfer to reserve for investments.....	800,000	800,000	.....	.....
TOTAL DECREASES.....	1,629,663	1,691,553	-61,890	.....
NET INCREASE OR DECREASE.....	70,175	6,428	63,747	.....
SURPLUS, END OF CURRENT YEAR.....	2,644,525	2,532,396	112,129	.....

Canadian Order of Foresters (cont'd)

Premiums, Contributions and Dues

	LIFE INSURANCE AND ANNUITY FUNDS	FRATERNAL FUND	TOTAL
	\$	\$	\$
Single.....	14,273	.....	14,273
First year.....	369,736	.....	369,736
Renewal.....	1,416,792	18,137	1,434,929
TOTALS.....	1,800,801	18,137	1,818,938

Exhibit of Certificates (Gross)

	MORTUARY				ACCIDENT AND SICKNESS	
	ONTARIO		TOTAL		ONTARIO	TOTAL
	No.	AMOUNT	No.	AMOUNT		
		\$		\$		
IN FORCE, beginning of year.....	16,985	42,665,100	40,105	104,744,058	1,397	3,824
New effected.....	1,296	14,818,772	3,225	37,230,922	.....	.....
Old revived.....	.....	.....	230	1,833,413	.....	.....
New bonus additions.....	.....	.....	.....	616,736	.....	.....
Old increased.....	.....	.....	.....	2,555,542	.....	.....
All other additions.....	95	4,873,556	.....	6,876,598	.....	32
TOTALS.....	18,376	62,357,428	43,560	153,857,269	1,397	3,856
Less ceased by:						
Death.....	263	345,133	523	669,177	87	134
Maturity.....	160	200,334	320	375,039	63	68
Surrender.....	377	763,552	965	2,186,925	.....	2
Lapse.....	601	6,382,449	1,793	18,322,425	.....	.....
Expiry.....	.....	.....	44	143,741	5	7
Decrease.....	.....	.....	.....	385,151	.....	.....
All other deductions.....	763	2,313,529	880	.....	.....	.....
TOTALS.....	2,164	10,004,997	4,525	22,082,458	155	211
IN FORCE, END OF YEAR.....	16,212	52,352,431	39,035	131,774,811	1,242	3,645

Exhibit of General Expenses

	GENERAL EXPENSE FUND	
	INCURRED DURING YEAR	DUE AND ACCRUED AT END OF YEAR
RENT	\$	\$
Head Office rent.....	75,102	.....
Branch Office rents.....	79,267	.....
TOTALS.....	154,369	.....
SALARIES, WAGES AND ALLOWANCES		
Employees' salaries and wages.....	441,984	13,213
Managers' and agents' salaries.....	97,017	25,024
Directors' fees.....	45,589	1,308
Agents' expense allowances.....	1,312	98
Fraternal salaries.....	48,560	636
Fraternal expense allowances.....	15,861	.....
TOTALS.....	650,323	40,279
CONTRIBUTIONS TO EMPLOYEES' AND AGENTS' WELFARE		
Pension and insurance funds – employees.....	13,800	–12
– agents.....	23,441	.....
Unemployment insurance.....	4,607	.....
Canada and Quebec Pension Plans.....	16,560	–142
Hospital and medical.....	16,305	293
Group life insurance.....	10,823	.....
TOTALS.....	85,536	139

Canadian Order of Foresters (concl'd)

Exhibit of General Expenses (Cont'd)

	GENERAL EXPENSE FUND	
	INCURRED DURING YEAR	DUE AND ACCRUED AT END OF YEAR
PROFESSIONAL AND SERVICE FEES AND EXPENSES	\$	\$
Legal fees and expenses.....	1,800	.....
Medical examination fees.....	15,065	748
Inspection report fees.....	17,612	1,193
Auditors' fees.....	2,500	625
Actuaries' fees.....	2,500	.....
Chief medical examiner.....	1,972	.....
Medical impairment bureau service.....	5,741	.....
TOTALS.....	47,190	2,566
MISCELLANEOUS EXPENSES		
Advertising.....	59,600	5,632
Conventions and general meetings.....	48,409	2,209
Head office expenses.....	19,227	1,612
Investment expenses.....	45,250	42
Collection and bank charges.....	29,163	.....
Commissions on mortgages.....	4,335	.....
Fraternal promotion.....	21,252	726
Public relations.....	3,012	.....
Insurance, except on real estate.....	5,501	.....
Postage, telegraph, telephone, express.....	44,774	1,427
Printing and stationery.....	49,600	2,646
Office furniture.....	8,897	-119
Official publication.....	21,580	2,155
Rental of equipment.....	15,092	.....
Travelling expenses.....	26,815	196
Training school.....	20,527	1,594
Miscellaneous.....	26,843	2,076
Branch office expenses.....	27,232	1,712
Computer costs.....	90,639	27,321
Depreciation on computer.....	37,500	.....
TOTALS.....	605,248	49,229
TOTAL GENERAL EXPENSES.....	1,542,666	92,213

Actuary's Valuation Balance Sheet, December 31, 1969

MORTUARY FUND (ADULT AND JUVENILE)

Liabilities

Actuarial reserve.....	\$19,955,611
Death claims under adjustment or unreported.....	205,077
Premiums and contributions paid in advance.....	61,778
Other liabilities.....	238,231
Provision for dividends in 1970.....	400,000
Contingency reserve (of which \$2,800,000 is earmarked for investment reserve).....	3,000,000
Dividend fluctuation reserve.....	400,000
Allowance for investment income tax.....	50,000
Surplus.....	2,532,396
TOTAL.....	\$26,843,093
BOOK VALUE OF ASSETS APPLICABLE TO ASSURANCE BENEFITS.....	\$26,843,093

The basis for the valuation is net level reserve on the AM (5) Mortality Table at 3% interest for policies issued prior to January 1, 1965, and the A (24-29) Mortality Table at 3% interest for policies issued on and after January 1, 1965, and on the Canadian Modified basis for policies issued after December 31, 1968. An adjustment was made to take into account immediate payment of benefits at death.

The ratio of assets to liabilities is 110.40%.

SICKNESS FUNDS

Liabilities

Sick Benefit Plan No. 1: reserve for members under age 85.....	\$ 269,280
Sick Benefit Plan No. 2.....	376,952
TOTAL.....	\$ 646,232
Other liabilities.....	599
Surplus.....	112,129
TOTAL.....	*\$ 758,960
BOOK VALUE OF ASSETS APPLICABLE TO SICK BENEFITS.....	\$ 758,960

The basis for the valuation was the Inter-Company Disability Experience 1930-1952, benefit 2, period 2, for active lives with a modification to take into account the payment of the maximum benefit at age 85 on Sick Benefit Plan No. 1. For disabled lives Hunter's Disability Table was used assuming the payment of maximum benefits on the first period of disability. Thus it was not necessary to take into account recurring disability.

The above valuations were compiled by R. A. Saunders, F.S.A., F.C.I.A.

* Does not include \$102,712 reserve for Specific Sickness Fund.

CIVIL SERVICE MUTUAL BENEFIT SOCIETY

HEAD OFFICE, OTTAWA, ONT.

Officers. – President, F. M. Peters; 1st Vice-President, W. L. McBride; 2nd Vice-President, I. M. E. Guay; Manager, C. MacPherson; Secretary, N. J. Hollingsworth; Treasurer, A. L. Beeman.

Auditors. – R. P. Morris, M. E. Smith.

Actuary. – R. Alvin Field, F.C.I.A.

Members of Governing Executive. – A Board of Management of elected representatives from each of the departments of the Canadian government.

Incorporated. – July 11, 1893.

Statement of Affairs for the Year Ended December 31, 1969

Assets

Bonds.....	\$2,897,871
Investment income, due and accrued.....	46,373
Cash.....	34,820
Outstanding premiums.....	15,994
Certificate loans.....	104
TOTAL ADMITTED ASSETS.....	\$2,995,162

Liabilities

Actuarial reserve (as per valuation December 31, 1969).....	\$2,742,833
Outstanding claims under certificates.....	785
Premiums received in advance.....	1,055
Estimated income taxes payable.....	29,000
TOTAL LIABILITIES.....	\$2,773,673
Contingent reserve for future bonuses to members.....	221,489
	\$2,995,162

Revenue Account

Income

Premiums.....	\$ 193,347
Investment income.....	163,021
TOTAL INCOME.....	\$ 356,368

Expenditure

Claims incurred under certificates.....	\$ 101,217
Taxes, licences and fees.....	210
General expenses.....	23,641
Loss on sale of investments.....	1,598
Provision for income taxes.....	29,000
Normal increase in actuarial reserve.....	179,526
Increase in contingent reserve for future bonuses to members.....	21,176
TOTAL EXPENDITURE.....	\$ 356,368

Exhibit of General Expenses

	INCURRED DURING YEAR
Rent.....	\$ 1,298
Salaries.....	13,933
Canada Pension Plan.....	90
Honoraria.....	2,300
Actuaries' fees.....	1,275
Other expenses:	
Publicity and public relations.....	\$ 485
Bank charges.....	241
Custody of securities.....	1,698
Insurance, except on real estate.....	108
Postage and telephone.....	494
Printing and stationery.....	1,649
Sundry.....	70
TOTAL GENERAL EXPENSES.....	\$ 23,641

Civil Service Mut. Ben. Soc. (concl'd)

Exhibit of Certificates (Gross)

	LIFE INSURANCE (ONTARIO ONLY)	
	NUMBER	AMOUNT
		\$
IN FORCE, beginning of year.....	9,335	10,190,931
New effected.....	152	241,500
New bonus additions.....	.....	95,414
Old increased.....	.....	34,250
TOTALS.....	9,487	10,562,095
Less ceased by:		
Death.....	105	71,000
Surrender.....	33	29,500
Lapse.....	58	73,500
Decrease — other.....	.....	652
TOTAL CEASED.....	196	174,652
IN FORCE, END OF YEAR.....	9,291	10,387,443

Actuarial Valuation, December 31, 1969

Capitalized value of benefits.....		\$4,354,408
Capitalized value of bonuses.....		804,345
TOTAL.....		\$5,158,753
Capitalized value of future premiums.....	\$2,992,895	
Less (a) Capitalized value of 7c. per month out of future premiums for each \$250 of benefit, issued 1956 and earlier, including a like amount for fully paid-up benefits.....	\$ 172,791	
(b) Capitalized value of 4c. per month out of future premiums for each \$250 of benefit issued after 1956, including a like amount for fully paid-up benefits (\$177,336), together with 8% of the capitalized value of those future premiums (\$159,000).....	336,336	509,127
Capitalized value (approximate) of future net premiums.....		2,483,768
Net premium reserve (approximate).....		\$2,674,985
Reserve held against reinstatement of, and surrender values to, suspended members.....		4,000
Reserve for a new bonus of \$3.75 for the \$250 of benefit issued 1968 and earlier, subject to declaration at the Annual Meeting.....		63,848
TOTAL OF ACTUARIAL RESERVES.....		\$2,742,833
Contingent reserve for future bonuses to members.....		\$ 221,489

THE FUNERAL SOCIETY OF ONTARIO

HEAD OFFICE, TORONTO, ONT.

Officers. – President, D. C. Kay, Jr.; 1st Vice-President, R. B. Ingram; 2nd Vice-President, I. L. Brown; Secretary, T. A. Humphrey.

Directors. – T. L. Morrison, D. C. Kay, Jr., R. B. Ingram, I. L. Brown, T. A. Humphrey, V. R. E. Perry, W. Goltz, J. F. Kosalle and J. W. Duffy.

Auditors. – Cossar, Hector, Payne & Co.

Actuary. – J. B. Patterson, F.S.A., F.C.I.A.

Incorporated. – December 27, 1961.

Statement of Affairs for the Year Ended December 31, 1969

Assets

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	GENERAL EXPENSE FUND
	\$	\$	\$
Bonds.....	163,973	163,973	.....
Stocks.....	30,095	30,095	.....
Mortgages.....	72,946	72,946	.....
Cash.....	10,986	9,146	1,840
Investment income, due and accrued.....	2,112	.....	2,112
Outstanding premiums, contributions and dues.....	387	.....	387
TOTAL ADMITTED ASSETS.....	280,499	276,160	4,339

Liabilities and Surplus

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	GENERAL EXPENSE FUND
	\$	\$	\$
Actuarial reserve (as per valuation December 31, 1969).....	276,160	276,160	.....
General expense, due and accrued.....	900	.....	900
TOTAL LIABILITIES.....	277,060	276,160	900
Reserve for investments.....	1,675	.....	1,675
Surplus.....	1,764	.....	1,764
	280,499	276,160	4,339

Revenue Account

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	GENERAL EXPENSE FUND
INCOME	\$	\$	\$
Premiums, contributions and dues.....	50,456	48,508	1,948
Investment income.....	17,441	.....	17,441
TOTAL INCOME.....	67,897	48,508	19,389
EXPENDITURE			
Claims incurred under certificates.....	40,427	35,671	4,756
General expenses.....	5,164	.....	5,164
Normal increase in actuarial reserve.....	12,837	12,837	.....
TOTAL EXPENDITURE.....	58,428	48,508	9,920
BALANCE CARRIED TO SURPLUS ACCOUNT.....	9,469	.....	9,469

Funeral Society of Ontario (cont'd)

Surplus Account

End of previous year.....	\$1,293
INCREASE	
Balance carried from revenue account.....	\$9,469
DECREASES	
Increase in actuarial and dividend reserves.....	\$7,323
Provision in investment reserve.....	1,675
TOTAL.....	\$8,998
NET INCREASE.....	\$ 471
SURPLUS, END OF CURRENT YEAR.....	\$1,764

Premiums, Contributions and Dues

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	GENERAL EXPENSE FUND
Net of reinsurance ceded:	\$	\$	\$
Single.....	50,456	48,508	1,948

Exhibit of General Expenses

	GENERAL EXPENSE FUND	
	INCURRED DURING YEAR	DUE AND ACCRUED AT END OF YEAR
PROFESSIONAL AND SERVICE FEES AND EXPENSES	\$	\$
Legal fees and expenses.....	200	.....
Auditors' fees.....	1,075	500
Actuaries' fees.....	1,265	400
TOTALS.....	2,540	900
MISCELLANEOUS EXPENSES		
Advertising.....	32	.....
Bureau and association dues.....	180	.....
Collection and bank charges.....	10	.....
Postage, telegraph, telephone, express.....	163	.....
Administration fee.....	2,100	.....
Travelling expenses.....	139	.....
TOTALS.....	2,624	.....
TOTAL GENERAL EXPENSES.....	5,164	900

Exhibit of Certificates (Gross)

	LIFE INSURANCE	
	NUMBER	AMOUNT
		\$
IN FORCE, beginning of year.....	485	287,840
New effected.....	61	48,508
Other additions.....	2	.....
TOTALS.....	548	336,348
Less ceased by:		
Death.....	62	37,416
IN FORCE, end of year.....	486	298,932

Funeral Society of Ontario (concl'd)**Actuary's Valuation Balance Sheet, December 31, 1969****Assets**

TOTAL ADMITTED ASSETS.....	<u><u>\$276,160</u></u>
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Liabilities

Actuarial reserves:

Reserve for members' contracts.....	293,748
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Ceded.....	<u>\$ 21,221</u>
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Contingency reserve.....	<u>\$272,527</u>
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	<u>3,633</u>
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	<u><u>\$276,160</u></u>
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METROPOLITAN TORONTO POLICE WIDOWS' AND ORPHANS' FUND

HEAD OFFICE, TORONTO, ONT.

Officers. — President, T. R. Cooke; Vice-President, D. Patterson; Secretary, S. Brown; Treasurer, W. Harkness.

Directors. — S. Brown, T. R. Cooke, W. R. Harkness, D. Patterson, R. M. Gibson, S. MacKenzie, B. Hutcheson, A. Keay, R. White.

Auditors. — Touche Ross & Co.

Actuary. — H. G. Devitt, F.S.A.

Incorporated. — May 19, 1952.

Statement of Affairs for the Year Ended December 31, 1969

Assets

Bonds.....	\$1,404,014
Mortgages.....	98,499
Cash.....	60,018
Outstanding premiums, contributions and dues.....	781
Investment income, due and accrued.....	15,964
TOTAL ADMITTED ASSETS.....	\$1,579,276

Liabilities and Surplus

Actuarial reserve (as per valuation December 31, 1967†).....	\$ 694,259
Unpaid benefit claims provision.....	44,030
General expenses, due and accrued.....	13,791
TOTAL LIABILITIES.....	\$ 752,080
Surplus as at date of last valuation.....	800,134
Net increase in assets since last actuarial valuation.....	27,062
	\$1,579,276

Revenue Account

Income

Premiums, contributions and dues.....	\$ 134,151
Investment income earned.....	82,333
Donations in appreciation for police services.....	9,963
Donations from Metropolitan Toronto Police Amateur Athletic Association.....	19,000
TOTAL INCOME.....	\$ 245,447

Expenditure

Claims incurred under certificates.....	\$ 198,030
Taxes, licences and fees.....	210
General expenses.....	16,412
TOTAL EXPENDITURE.....	\$ 214,652
BALANCE CARRIED TO SURPLUS ACCOUNT.....	\$ 30,795

Surplus Account

SURPLUS, end of previous year.....	\$ 809,904
Balance carried from revenue account.....	30,795
	\$ 840,699
Net capital loss on investments.....	13,503
SURPLUS, END OF CURRENT YEAR (including increase in assets since last valuation).....	\$ 827,196

Exhibit of General Expenses

	GENERAL EXPENSE FUND	
	INCURRED DURING YEAR	DUE AND ACCRUED AT END OF YEAR
	\$	\$
Employees' salaries and wages.....	950	.....
Auditors' fees.....	650	.....
Actuaries' fees.....	13,400	13,400
Custody of securities.....	728	156
Insurance, except on real estate.....	358	.....
Postage.....	36	.....
Data processing.....	290	235
TOTAL GENERAL EXPENSES.....	16,412	13,791

Metro. Toronto Police Widows' and Orphans' Fund (concl'd)

Exhibit of Certificates (Gross)

	LIFE INSURANCE (ONTARIO ONLY)	
	NUMBER	AMOUNT
		\$
IN FORCE, beginning of year.....	3,752	39,617,730
New effected.....	449	5,161,600
TOTALS.....	4,201	44,779,330
Less ceased by:		
Death.....	41	198,030
Surrender.....	235	2,702,500
Decrease - other.....	.....	26,970
TOTAL CEASED.....	276	2,927,500
IN FORCE, END OF YEAR.....	3,925	41,851,830

†Actuary's Valuation Balance Sheet, December 31, 1967

Assets

Securities (m.v. \$1,213,063).....	\$1,436,787
Accrued interest on securities.....	16,338
Membership fees receivable.....	4,520
Cash in bank.....	60,428
TOTAL ASSETS.....	<u>\$1,518,073</u>

Liabilities

Active members' stabilization fund.....	\$ 800,134
Retired members' reserve.....	694,259
Outstanding death claims.....	23,500
Accounts payable.....	180
TOTAL LIABILITIES.....	<u>\$1,518,073</u>

ONTARIO SECONDARY SCHOOL TEACHERS' FRATERNAL SOCIETY

HEAD OFFICE, TORONTO, ONT.

Officers. — Chairman, K. F. Shore; Vice-Chairman, S. K. Telford; Secretary-Treasurer, O. S. Hall, Assistant Treasurer, D. M. Eaton.

Directors. — K. F. Shore, S. K. Telford, O. S. Hall, J. Allen, G. D. Weatherhead, W. J. Dunbar; Honorary Director, H. P. Sutton.

Auditors. — MacGillivray, Pogue, MacDonald, Lever & Hoskin.

Actuary. — Prof. N. E. Sheppard, F.I.A., F.C.I.A.

Incorporated. — July 21, 1939.

Statement of Affairs for the Year Ended September 30, 1969*

Assets

	TOTAL	LIFE INSURANCE FUND	GENERAL EXPENSE FUND
	\$	\$	\$
Bonds.....	970,561	970,561	.....
Stocks.....	45,250	45,250	.....
Cash.....	278,010	268,357	9,653
Investment income, due and accrued.....	18,256	18,256	.....
Account receivable re sale of investments.....	1,999	1,999	.....
TOTAL ADMITTED ASSETS.....	1,314,076	1,304,423	9,653

Liabilities and Surplus

	TOTAL	LIFE INSURANCE FUND	GENERAL EXPENSE FUND
	\$	\$	\$
Actuarial reserve (as per valuation September 30, 1969).....	850,030	850,030	.....
Outstanding claims under certificates.....	43,500	43,500	.....
Provision for income taxes.....	30,000	30,000	.....
General expenses, due and accrued.....	5,141		5,141
Investment reserve.....	185,000	185,000	.....
TOTAL LIABILITIES.....	1,113,671	1,108,530	5,141
Surplus.....	200,405	195,893	4,512
	1,314,076	1,304,423	9,653

Revenue Account

	TOTAL	LIFE INSURANCE FUND	GENERAL EXPENSE FUND
INCOME	\$	\$	\$
Premiums, dues.....	183,811	165,430	18,381
Investment income earned.....	76,475	76,475	.....
TOTAL INCOME.....	260,286	241,905	18,381
EXPENDITURE			
Claims incurred under certificates.....	91,650	91,650	.....
General expense.....	18,048		18,048
Normal increase in actuarial reserve.....	19,630	19,630	.....
Provision for income taxes.....	30,000	30,000	.....
TOTAL EXPENDITURE.....	159,328	141,280	18,048
BALANCE CARRIED TO SURPLUS ACCOUNT.....	100,958	100,625	333

Ontario Secondary School Teachers' Frat. Soc. (cont'd)

Surplus Account

	TOTAL	LIFE INSURANCE FUND	GENERAL EXPENSE FUND
	\$	\$	\$
SURPLUS, end of previous year.....	188,997	184,818	4,179
INCREASES			
Balance carried from revenue account.....	100,958	100,625	333
TOTAL INCREASES.....	100,958	100,625	333
DECREASES			
Capital loss on investments.....	38,548	38,548	.....
Transfer to investment reserve.....	51,000	51,000	.....
Sundry adjustment.....	2	2	.....
TOTAL DECREASE.....	89,550	89,550	.....
NET INCREASES.....	11,408	11,075	333
SURPLUS, END OF CURRENT YEAR.....	200,405	195,893	4,512

Exhibit of General Expenses

	GENERAL EXPENSE FUND	
	INCURRED DURING YEAR	DUE AND ACCRUED AT END OF YEAR
	\$	\$
Investment counsel fees and charges.....	843	800
Actuaries' fees.....	600	600
Administration fee†.....	16,543	3,741
Miscellaneous expenses.....	62	.....
TOTAL GENERAL EXPENSES.....	18,048	5,141

* In accordance with Section 292 of The Insurance Act the Superintendent may accept statements compiled at other than the calendar year-end if the Society's by-laws provide for a fiscal year other than the calendar year.

† Administration fee of 9% of annual premium income charged by Ontario School Teachers' Federation.

Exhibit of Certificates (Gross)

	LIFE INSURANCE	
	NUMBER	AMOUNT
		\$
IN FORCE, beginning of year.....	2,675	20,506,000
New effected.....	119	1,248,000
Old increased.....	.....	294,000
TOTALS.....	2,794	22,048,000
Less ceased by:		
Death.....	6	45,000
Maturity.....	36	149,000
Surrender.....	76	656,000
Lapse.....	94	761,000
Disability.....	2	15,000
TOTAL CEASED.....	214	1,626,000
IN FORCE, END OF YEAR.....	2,580	20,422,000

Ontario Secondary School Teachers' Frat. Soc. (concl'd)

Actuary's Valuation Balance Sheet, September 30, 1969

Assets

Cash on hand and on deposit.....	18,010	
Short-term cash deposits.....	260,000	
Book value of securities.....	1,015,811	
Accrued interest.....	18,256	
Accounts receivable - investments.....	1,999	
Less - balance to be transferred to the general fund account.....	-4,510	
TOTAL.....	\$1,314,076	

Liabilities

Value of future claims under:		
\$20,089,000 insurance with step-up premiums.....	\$3,952,520	
\$ 333,000 insurance with level premiums.....	67,330	\$4,019,850
Less value of 90% of future premiums for:		
\$20,089,000 insurance with step-up premiums.....	\$3,124,160	
\$ 333,000 insurance with level premiums.....	45,660	3,169,820
Net reserve for certificates in force.....		\$ 850,030
Claims payable.....		43,500
Accounts payable.....		5,141
Provision for Federal Income Tax.....		30,000
Reserve for depreciation of securities.....		185,000
Surplus.....		200,405
TOTAL.....		\$1,314,076

Basis of Valuation

The basis of the above valuation was the 1958 CSO Table of Mortality with 3% interest and it was assumed that 90% of future premiums would be allocated to the Mortuary Fund.
The rate of interest earned was 6.15% and the rate of actual to expected claims during 1969 was 51.1%.
Valuation was compiled by N. E. Sheppard, F.I.A., F.C.I.A.

THE ONTARIO SECONDARY SCHOOL TEACHERS' SICK BENEFIT SOCIETY

HEAD OFFICE, TORONTO, ONT.

Officers. – Chairman, F. French; Vice-Chairman, J. Kelly; Secretary-Treasurer, I. Cowie.

Directors. – F. French, J. Kelly, I. Cowie, K. Turner, Miss M. Cariou, Mrs. M. Gamblin.

Auditors. – MacGillivray, Pogue, MacDonald, Lever & Hoskin.

Incorporated. – December 1, 1967.

Statement for the Fourteen Months Ended December 31, 1969

Assets

Bonds.....	\$372,335
Stocks.....	2,500
Cash.....	240,439
Investment income, due and accrued.....	5,529
TOTAL ADMITTED ASSETS.....	\$620,803

Liabilities and Surplus

Outstanding claims under certificates.....	\$ 17,346
General expenses, due and accrued.....	12,797
TOTAL LIABILITIES.....	\$ 30,143
Investment reserve.....	83,500
Surplus.....	507,160
	\$620,803

Revenue Account

Income

Premiums, dues.....	\$339,200
Investment income earned.....	43,057
TOTAL INCOME.....	\$382,257

Expenditure

Claims incurred.....	\$250,890
General expenses.....	30,578
TOTAL EXPENDITURE.....	\$281,468
BALANCE CARRIED TO SURPLUS ACCOUNT.....	\$100,789

Surplus Account

SURPLUS, October 31, 1968.....	\$440,871
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Increases

Balance carried from revenue account.....	\$100,789
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Decreases

Investment reserve.....	\$ 34,500
NET INCREASES.....	\$ 66,289
SURPLUS, DECEMBER 31, 1969.....	\$507,160

The Ontario Secondary School Teachers' Sick Ben. Soc. (concl'd)

Exhibit of General Expenses

	GENERAL EXPENSE FUND	
	INCURRED DURING YEAR	DUE AND ACCRUED AT END OF YEAR
	\$	\$
Administration fee†.....	30,528	12,797
Miscellaneous.....	50	.....
TOTAL GENERAL EXPENSES.....	30,578	12,797

† Administration fee of 9% of annual premium income charged by Ontario School Teachers' Federation.

Exhibit of Certificates (Gross)

	ACCIDENT AND SICKNESS	
	ONTARIO	TOTAL
IN FORCE, October 31, 1968.....	10,322	10,322
Deductions.....	71	71
IN FORCE, December 31, 1969.....	10,251	10,251

UNION OF CANADA LIFE INSURANCE

HEAD OFFICE, OTTAWA, ONT.

Officers. - President, A. Arvisais; Vice-President, J. E. Guillet; Secretary, F. Carrière; Treasurer, J. M. St.-Georges, C.A.

Directors. - J. Trépanier, T. L. Gauthier, A. Arvisais, J. E. Guillet, P. A. Levesque, E. Harvey, P. Raymond, Y. A. Rioux, L. P. Cecile, G. Perrault.

Auditor. - J. P. Marchand, C.A.

Actuary. - P. Lemay, F.S.A., F.I.C.A.

Incorporated. - June, 1864.

Statement of Affairs for the Year Ended December 31, 1969

Assets

Bonds.....	\$ 6,786,346
Stocks.....	119,102
Mortgage loans on real estate.....	6,201,988
Real estate not under agreement of sale, less encumbrances.....	3,247,712
Certificate loans and liens.....	898,612
Cash.....	89,051
Office furniture less depreciation.....	157,055
Investment income, due and accrued.....	114,533
Outstanding premiums, contributions and dues.....	50,351
TOTAL ADMITTED ASSETS.....	\$ 17,664,750

Liabilities and Surplus

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	ACCIDENT AND SICKNESS FUNDS	TEACHER- STUDENT FUND	FRATERNAL FUND
	\$	\$	\$	\$	\$
Actuarial reserve (as per valuation December 31, 1969) ..	13,834,484	13,529,690	111,739	193,055	.....
Amounts on deposit pertaining to certificates.....	167,657	167,657	.....	.....	.....
Provision for dividends to members payable in the following year.....	142,000	140,000	2,000	.....	.....
Outstanding claims under certificates.....	184,720	163,911	.....	20,809	.....
Premiums, contributions and dues, received in advance ..	49,535	49,535	.....	.....	.....
Other certificate liabilities.....	227,737	227,737	.....	.....	.....
General expenses, due and accrued.....	18,622	18,622	.....	.....	.....
Amounts received but not yet allocated.....	9,735	9,735	.....	.....	.....
Accounts payable.....	39,209	39,209	.....	.....	.....
Bank loans.....	150,000	150,000	.....	.....	.....
TOTAL LIABILITIES.....	14,823,699	14,496,096	113,739	213,864	.....
Surplus.....	2,841,051	2,356,128	177,735	223,848	83,340
	17,664,750	16,852,224	291,474	437,712	83,340

Union of Canada Life Insurance (cont'd)

Revenue Account

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	ACCIDENT AND SICKNESS FUNDS	TEACHER- STUDENT FUND	FRATERNAL FUND
INCOME	\$	\$	\$	\$	\$
Premiums, contributions and dues.....	2,207,591	1,891,269	12,305	286,008	18,009
Investment income.....	764,976	731,776	13,055	16,523	3,622
TOTAL INCOME.....	2,972,567	2,623,045	25,360	302,531	21,631
EXPENDITURE					
Claims incurred under certificates.....	1,405,934	1,207,325	12,117	186,492	.....
Commissions on premiums, contributions and dues.....	310,137	274,386	.....	35,751	.....
General expenses.....	937,725	887,381	2,400	47,944	.....
Payments from Fraternal and Staff Benefit Funds.....	21,631	.....	.....	.....	21,631
Dividends to members.....	138,253	137,240	1,013	.....	.....
Taxes, licences and fees.....	2,816	2,816	.....	.....	.....
Normal increase in actuarial reserves.....	314,161	347,706	-9,796	-23,749	.....
TOTAL EXPENDITURE.....	3,130,657	2,856,854	5,734	246,438	21,631
BALANCE CARRIED TO SURPLUS ACCOUNT.....	-158,090	-233,809	19,626	56,093	.....

Surplus Account

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	ACCIDENT AND SICKNESS FUNDS	TEACHER- STUDENT FUND	FRATERNAL FUND
	\$	\$	\$	\$	\$
SURPLUS, end of previous year.....	3,030,152	2,619,504	159,553	167,755	83,340
INCREASES					
Correction of 1968 surplus re actuarial reserves.....	5,089	5,089	.....	.....	.....
Revaluation of securities.....	21,046	20,204	842	.....	.....
TOTAL INCREASE.....	26,135	25,293	842	.....	.....
DECREASES					
Balance carried from revenue account.....	158,090	233,809	-19,626	-56,093	.....
Increase in non-admitted assets.....	57,146	54,860	2,286	.....	.....
TOTAL DECREASE.....	215,236	288,669	-17,340	-56,093	.....
NET DECREASE.....	189,101	263,376	-18,182	-56,093	.....
SURPLUS, END OF CURRENT YEAR.....	2,841,051	2,356,128	177,735	223,848	83,340

Premiums, Contributions and Dues

	TOTAL	LIFE INSURANCE AND ANNUITY FUNDS	ACCIDENT AND SICKNESS FUNDS	TEACHER- STUDENT FUND	FRATERNAL FUND
	\$	\$	\$	\$	\$
First year.....	506,415	220,407	.....	286,008	.....
Renewal.....	1,701,176	1,670,862	12,305	.....	18,009
TOTALS.....	2,207,591	1,891,269	12,305	286,008	18,009

Union of Canada Life Insurance (cont'd)

Exhibit of General Expenses

	GENERAL EXPENSE FUND	
	INCURRED DURING YEAR	DUE AND ACCRUED AT END OF YEAR
RENT		
	\$	\$
Head office.....	30,000	.....
District offices.....	20,078	.....
TOTALS.....	50,078	.....
SALARIES, WAGES AND ALLOWANCES		
Employees.....	389,324	106
Managers and agents.....	26,956	.....
Directors' fees and expenses.....	15,937	.....
Agents' expense allowances.....	19,700	.....
Managers and agents' production premiums.....	10,572	.....
TOTALS.....	462,489	106
CONTRIBUTIONS TO EMPLOYEES AND AGENTS' WELFARE		
Pension and insurance funds for employees.....	73,001	4,469
Unemployment insurance.....	3,522	380
Canada and Quebec Pension Plans.....	8,490	.....
Group-Life-Health-Income insurance.....	20,637	.....
TOTALS.....	105,650	4,849
PROFESSIONAL AND SERVICE FEES AND EXPENSES		
Legal.....	273	.....
Medical examination.....	7,075	.....
Inspection report.....	16,949	1,911
Auditors.....	7,600	.....
Actuaries.....	25,950	.....
Revenue accounts payable.....	.....	6,580
TOTALS.....	57,847	8,491
MISCELLANEOUS EXPENSES		
Advertising.....	19,899	1,541
Conventions, general meetings and agents' courses.....	8,047	.....
Books and periodicals.....	1,410	.....
Collection and bank charges.....	8,609	.....
Insurance, except on real estate.....	2,439	.....
Postage, telegraph, telephone, express.....	33,078	990
Printing and stationery.....	39,709	1,831
Office furniture (depreciation and maintenance).....	20,323	145
Rental of equipment.....	36,010	.....
Travelling expenses.....	13,083	119
District offices' operating expenses.....	13,613	507
Quebec premium tax.....	9,097	.....
Miscellaneous.....	6,000	43
Expenses applicable to sickness and teacher-student.....	50,344	.....
TOTALS.....	261,661	5,176
TOTAL GENERAL EXPENSES.....	937,725	18,622

Union of Canada Life Insurance (concl'd)

Exhibit of Certificates (Gross)

	MORTUARY				ACCIDENT AND SICKNESS	
	ONTARIO ONLY		TOTAL			
	No.	AMOUNT	No.	AMOUNT	IN ONTARIO	TOTAL
		\$		\$		
IN FORCE, beginning of year.....	11,740	21,666,479	54,853	99,645,877	466	1,722
New effected.....	318	3,780,965	2,315	16,535,041	.....	.....
All other additions.....	217	976,461	1,242	4,982,987	.....	.....
TOTALS.....	12,275	26,423,905	58,410	121,163,905	466	1,722
Less ceases by:						
Death.....	60	62,903	299	335,003	6	40
Maturity.....	65	64,000	346	305,276	.....	15
Surrender.....	184	326,345	956	1,955,145	.....	18
Lapse.....	210	1,490,422	1,372	8,401,498	.....	.....
All other deductions.....	342	865,701	1,862	4,919,242	7	72
TOTAL CEASED	861	2,809,371	4,835	15,916,164	13	145
IN FORCE, END OF YEAR....	11,414	23,614,534	53,575	105,247,741	453	1,577

Actuary's Valuation Balance Sheet, December 31, 1969

LIFE INSURANCE FUND

Assets

Funds applicable to benefits..... \$16,852,224

Liabilities

Actuarial reserve..... \$13,529,690
 Reserve for dividends to members..... 140,000
 Claims outstanding..... 163,911
 Other liabilities..... 662,495

TOTAL LIABILITIES AND RESERVES..... \$14,496,096
 Surplus..... 2,356,128

TOTAL..... \$16,852,224

Active life disability benefits were valued using the net level premium method. Such benefits issued at 1944 rates were valued in quinquennial age and duration groups on the basis of 150% Class III disability rates combined with the AM (5) Mortality Table and 3½% interest (T.A.S.A. Vol. XXXIII, pp. 63 to 67). For active life disability benefits issued at 1965 rates the basis was Period 2 rates of disablement of the 1952 Disability Study of the Society of Actuaries combined with the 1958 C.S.O. Mortality Table and 3½% interest.

The basis and method of determining double indemnity reserves was similarly divided between issues at 1944 and 1965 rates. For the former, reserves were calculated on Limited Payment Life Plans by the prospective method using the AM (5) Mortality Table and 3½% interest to provide the single premiums necessary at the end of the premium paying period and adding the unearned net premium. Double indemnity issues at 1965 rates were 130% of net level premium reserves according to the 1959 Accidental Death Benefits Table combined with the 1958 C.S.O. Mortality Table and 3½% interest.

SICKNESS FUND

Assets

Funds applicable to benefits..... \$ 729,186

Liabilities

Actuarial reserves: Maitre Ecolier..... \$ 171,605
 Other..... 111,739 \$ 283,344

Contingency reserve — Maitre Ecolier..... 21,450
 Reserve for dividends..... 2,000
 Outstanding claims — Maitre Ecolier..... 20,809

TOTAL LIABILITIES AND RESERVES..... \$ 321,603
 Surplus..... 401,583

TOTAL..... \$ 729,186

The valuation was made by the prospective method using AM (5) mortality, 3½% interest and the Society's rates of sickness established in 1934. The premiums valued were net.

(D)

UNDERWRITERS OR SYNDICATES OF UNDER-
WRITERS OPERATING ON THE PLAN KNOWN
AS LLOYD'S

THE NON-MARINE UNDERWRITERS, MEMBERS OF LLOYD'S, LONDON
Head Office, London, Eng.

*Attorney for Canada. – J. A. Madill, 635 Dorchester Blvd. West, Montreal.
Organized pursuant to Lloyd's Act, 1871 (Imperial Statutes 34 Vict. C.XXI) and amendments thereto.
Date commenced business in Canada. – June 29, 1932.*

Statement for the Year Ended December 31, 1969

Underwriting Account

		ALL BUSINESS IN CANADA	IN ONTARIO
Net premiums written.....		\$59,477,153	\$10,872,841
Reserve of unearned premium (80%):			
At beginning of year.....		\$26,401,924	
At end of year.....		22,952,829	
Decrease.....		\$ 3,449,095	
Net premiums earned.....		\$62,926,248	
Net claims incurred.....	\$39,198,691		\$ 4,744,322
Adjustment expenses.....	4,014,372	43,213,063	
Commissions.....	\$13,888,003		
Taxes.....	1,334,202		
Other expenses.....	3,184,483	18,406,688	
Total claims and expenses.....		\$61,619,751	
UNDERWRITING PROFIT.....		\$ 1,306,497	

EXHIBIT OF CLASSES OF INSURANCE TRANSACTED

CLASSES OF INSURANCE	GROSS AND NET PREMIUMS WRITTEN 1969	NET CLAIMS INCURRED 1969
	\$	\$
Fire.....	9,953,372	9,055,387
Personal Property.....	5,047,528	2,241,797
Real Property.....	8,163,570	7,486,013
Earthquake.....	66,647	
Inland Transportation.....	628,883	127,977
Theft.....	9,392	137,751
Forgery.....	254	200,067
Windstorm.....	4,130	3,000
Boiler.....	275,037	644,474
Machinery.....	76,551	826
Plate Glass.....	3,409	2,045
Explosion.....	115	
Live Stock.....	693,878	593,746
Water Damage.....	2,039	
Fidelity.....	387,787	177,100
Public Liability.....	5,150,671	248,342
Employers' Liability.....	198,167	59,262
Personal Accident and Sickness.....	641,940	293,844
Automobile.....	23,847,987	15,926,650
Aircraft.....	4,325,796	2,000,410
TOTALS.....	59,477,153	39,198,691

II

ANNUAL STATEMENT ABSTRACTS

ASSETS AND LIABILITIES, INCOME AND EXPENDITURE, ETC.,
BY CLASSES OF INSURERS

(A)

JOINT-STOCK, CASH MUTUAL AND
STOCK-MUTUAL INSURANCE COMPANIES

(i) LIFE

(ii) FIRE AND OTHER CLASSES

I. LIFE INSURERS

Assets, December 31, 1969

	BONDS	STOCKS	MORTGAGES AND AGREEMENTS FOR SALE	REAL ESTATE	CASH	POLICY LOANS	INVESTMENT INCOME DUE AND ACCRUED	ALL OTHER ASSETS	TOTAL ASSETS
1	3,465,113	1,070,949	176,609	1,310,508	43,625	16,425	65,962	523,890†	5,362,573
2	15,115,054	740,517	13,866,702	19,153	974,213	1,764,889	373,251	114,354	34,259,488
3	4,035,109	674,113	2,087,926	19,153	159,276	1,05,247	91,256	28,395	7,200,475
4	9,127,631	963,103	12,366,301	2,713,862	108,925	1,033,942	286,150	11,244,034*	37,843,948
5	18,397,093	11,519,159	50,887,136	733,251	1,175	6,221,888	883,013	3,057,536†	91,700,251
6	11,074,784	1,580,529	750,000	750,000	252,154	730,686	138,235	17,788,637	32,315,025
7	75,999,745	4,458,784	124,134,065	3,356,265	.....	9,597,373	2,163,027	4,429,407†	224,138,666
8	16,721,674	6,791,495	16,620,431	5,493,204	176,876	3,779,575	564,588	1,008,923	51,136,766
9	1,389,938	666,536	8,939	101,157	15,993	.....	15,737	101,191	2,299,491
10	8,854,855	5,941,250	16,771,282	41,244	234,003	2,027,636	301,632	619,363†	34,791,265
11	3,215,505	39,500	1,263,449	133,545	56,657	247,826	72,588	124,883	5,153,953
12	2,856,518	219,577	928,882	.....	61,389	45,372	52,429	1,174,918†	5,339,085
TOTALS	170,253,019	34,665,512	239,111,722	14,652,189	2,084,286	25,570,859	5,007,868	40,215,531	531,560,986

* Includes \$10,814,904 applicable to Pension's Fund.

† Includes segregated funds.

Liabilities, Capital and Surplus, December 31, 1969

	ACTUARIAL RESERVES	UNPAID CLAIMS	OTHER AMOUNTS ACCRUING TO POLICY-HOLDERS	EXPENSES DUE AND ACCRUED	ALL OTHER LIABILITIES	TOTAL LIABILITIES	RESERVE FUNDS	SURPLUS FOR THE PROTECTION OF POLICY-HOLDERS	TOTAL
1	1,639,324	93,664	91,081	40,384	511,630†	2,376,083	.....	2,986,490	5,362,573
2	23,750,385	170,452	2,685,748	123,354	1,028,796	27,758,735	2,032,124	4,468,629	34,259,488
3	4,783,160	129,044	780,511	160,743	74,947	5,928,405	368,292	903,778	7,200,475
4	23,604,845	742,348	658,038	125,889	10,999,791*	36,130,911	267,129	37,843,948	91,700,251
5	71,393,000	1,659,050	5,764,493	171,042	5,352,534†	84,340,119	1,400,000	5,960,132	91,700,251
6	17,840,055	677,176	471,376	68,999	704,818	20,762,424	2,552,601	32,315,025	224,138,666
7	168,205,510	4,496,082	10,972,517	1,818,480	23,876,980†	209,369,569	3,000,000	11,769,097	224,138,666
8	38,144,889	1,316,762	3,092,457	315,170	3,669,832	46,539,110	1,500,000	3,117,656	51,136,766
9	687,832	159,155	71	32,137	.....	1,249,191	.....	1,050,296	2,299,491
10	29,742,238	1,050,839	1,359,370	15,489	1,265,991†	33,433,928	35,836	1,321,501	34,791,265
11	3,823,001	126,839	208,704	35,062	188,181	4,381,786	110,960	661,207	5,153,953
12	2,000,756	181,250	817,190	47,381	1,090,520†	4,137,097	.....	1,201,988	5,339,085
TOTALS	395,614,995	11,162,662	26,901,556	2,964,130	48,764,019	485,407,362	8,714,341	37,439,283	531,560,986

* Includes \$10,814,904 applicable to Pension's Fund.

† Includes segregated funds.

I. LIFE INSURERS (Cont'd) Surplus Account for the Year 1969

	BALANCE JAN. 1, 1969	PROFIT FROM SUMMARY OF OPERATIONS	CAPITAL GAINS ON INVESTMENTS	OTHER INCREASES	SUB- TOTAL	LOSS FROM SUMMARY OF OPERATIONS	INCREASE IN RESERVES	OTHER DECREASES	BALANCE DEC. 31, 1969
1	\$ 1,324,931	\$ 300,342	\$ 40,552	\$ 751,241	\$ 791,793	\$ 375,880	\$ 4,354	\$ 1,736,490	1
2	4,245,027	248,314	20,137	434,177	754,656	462,700	184,947	4,468,629	2
3	611,730	1,228,997	—4,569	243,745	243,745	184,947	16,750	653,778	3
4	5,067,644	487,619	5,271	411,671	497,193	—167,717	84,543	5,445,907	4
5	506,217	78,071	—226,787	16,959,569	50,101	400,000	28,717	5,255,604	5
6	23,737,020	3,591,463	341,445	20,892,477	525,904	75,000	32,810,400	11,769,097	6
7	2,665,036	514,330	11,574	26,610	79,914	73,284	3,117,656	3,117,656	7
8	467,882	41,146	12,158	64,825	340,461	125,000	36,826	547,796	8
9	667,866	315,019	25,442	67,098	79,914	187,532	125,000	971,501	9
10	426,041	3,229	2,273	600	23,598	563,412	20,051	180,607	10
11	436,041	3,229	2,273	600	23,598	563,412	20,051	180,607	11
12	—443,184	5,623,455	219,295	18,648,693	24,491,443	563,412	1,218,162	—439,637	12
TOTALS	40,505,207	5,623,455	219,295	18,648,693	24,491,443	563,412	1,218,162	33,055,047	30,160,029

Exhibit of Insurance Policies—in Canada (gross)

IN FORCE, JANUARY 1, 1969				NEW EFFECTED 1969			IN FORCE, DECEMBER 31, 1969		
	ORDINARY	GROUP	TOTAL	ORDINARY	GROUP	TOTAL	ORDINARY	GROUP	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Abbey Life.....	74,456,878	19,739,006	94,195,884	18,665,682	.....	18,665,682	79,344,382	21,763,904	101,108,286
2 Assumption Mutual Life.....	116,651,887	48,345,913	164,997,800	19,093,204	10,142,294	29,235,498	123,051,875	50,951,501	174,003,376
3 Co-Operators Life.....	94,402,364	2,779,000	97,181,364	104,804,584	.....	104,804,584	173,890,380	3,040,300	176,930,680
4 L'Economie Mutuelle.....	158,237,543	314,553,021	472,790,564	25,454,990	12,212,616	37,667,606	163,369,021	357,912,767	521,281,788
5 Empire Life.....	546,655,807	178,553,227	725,209,034	101,846,600	13,778,400	115,625,000	607,766,595	185,419,415	793,186,010
6 Global Life.....	182,172,614	8,252,937	190,425,551	20,825,226	200,500	210,325,726	184,090,837	7,475,981	191,566,818
7 Industrial Life.....	1,124,049,621	525,381,097	1,759,963,727	194,771,641	34,717,304	233,864,087	1,189,877,930	550,727,199	1,845,768,112
		*110,533,009			*3,375,142			*105,162,983	
8 Laurentian Life.....	425,006,391	178,796,105	573,802,496	56,989,724	18,236,953	75,226,677	444,816,315	164,835,818	609,652,133
9 Pitts Life.....	432,878	73,966,020	74,398,898	163,000	48,000	211,000	500,141	127,488,377	128,048,518
10 Les Prevoyants du Canada.....	396,615,308	165,488,458	562,103,766	51,350,362	8,753,250	60,103,612	401,155,983	159,695,351	560,851,334
11 Reliance Life.....	23,061,294	1,170,642	24,231,936	3,715,349	.....	3,715,349	24,331,184	617,660	24,948,844
12 Seaboard Life.....	61,225,140	4,572,343	65,797,483	7,690,670	513,000	8,203,670	59,860,390	6,327,654	66,188,044
TOTALS.....	3,202,967,725	1,603,603,772	4,806,571,497	605,371,032	103,977,459	709,348,491	3,399,414,039	1,741,418,910	5,140,832,949

Exhibit of Insurance Policies—outside Canada (gross)

1	Abbey Life.....	279,443	279,443	11,542,727	393,517	11,936,244	253,143	1,190,361	253,143	1
2	Assumption Mutual Life.....	60,366,654	61,589,571	6,331,049	3,715,349	6,331,049	66,565,160	39,197,314	67,755,531	2
3	Empire Life.....	35,772,297	35,772,297	23,791,727	6,924,549	30,716,276	135,704,611	833,627	174,093,822	3
4	Global Life.....	111,912,884	40,126,949	152,039,833	344,398	344,398	174,093,822	39,197,314	174,093,822	4
5	Industrial Life.....	639,392	639,392	639,392	3,128,260	3,128,260	833,627	3,227,556	833,627	5
6	Les Prevoyants du Canada.....	3,128,260	3,128,260	3,128,260	3,227,556	3,227,556	3,227,556	3,227,556	3,227,556	6

* Industrial

I. LIFE INSURERS (Cont'd) Income for the Year 1969

	PREMIUMS	SETTLEMENT ANNUITIES	INVESTMENT INCOME	MISCELLANEOUS INCOME	TOTAL INCOME	TOTAL EXPENDITURE	BALANCE CARRIED SURPLUS	AVERAGE RATE OF INVESTMENT INCOME EARNED
	\$	\$	\$	\$	\$	\$	\$	%
1 Abbey Life.....	1,216,511	.....	236,620	6,245	1,459,376	1,835,256	-375,880	5.53
2 Assumption Mutual Life.....	4,255,995	69,096	2,040,893	69,057	6,435,041	6,134,699	300,342	6.34
3 Co-Operators Life.....	2,075,175	.....	419,142	.....	2,494,317	2,246,005	248,312	6.71
4 L'Economie Mutuelle.....	5,476,044	1,476	1,408,565	.....	6,886,085	6,842,161	43,924	6.39
5 Empire Life.....	13,536,661	37,398	5,294,273	99,389	18,967,721	18,480,102	487,619	5.61
6 Global Life.....	4,408,942	.....	1,196,434	.....	5,605,376	5,527,305	78,071	4.17
7 Industrial Life.....	41,102,594	.....	13,856,231	590,426	55,549,251	51,957,788	3,591,463	6.63
8 Laurentian Life.....	9,321,109	100,571	2,680,345	182,400	12,284,425	11,770,095	514,330	5.76
9 Pitts Life.....	1,455,883	.....	93,417	.....	1,549,300	1,508,154	41,146	4.92
10 Les Prevoyants du Canada.....	8,737,187	36,484	2,023,201	156,745	10,953,617	10,638,598	315,019	6.40
11 Reliable Life.....	1,265,745	.....	275,511	7,652	1,548,908	1,736,440	-187,532	5.77
12 Seaboard Life.....	2,533,345	.....	255,366	3,218	2,791,929	2,788,700	3,229	6.76
TOTALS.....	95,385,191	245,025	29,779,998	1,115,132	126,525,346	121,465,303	5,060,043	

Expenditure for the Year 1969

	CLAIMS INCURRED	SETTLEMENT ANNUITIES	INCREASE IN ACTUARIAL RESERVES	DIVIDENDS TO POLICY-HOLDERS INCLUDING PROVISIONS	GENERAL EXPENSES, COMMISSION AND TAXES	ALL OTHER EXPENSES	TOTAL EXPENDITURE
	\$	\$	\$	\$	\$	\$	\$
1 Abbey Life.....	317,753	1,200	269,877	35,733	1,202,873	7,820	1,835,256
2 Assumption Mutual Life.....	2,229,410	28,632	1,116,367	286,047	2,266,294	207,949	6,134,699
3 Co-Operators Life.....	456,578	4,131	922,944	210,918	625,450	25,984	2,246,005
4 L'Economie Mutuelle.....	2,834,168	6,100	1,660,850	462,980	1,834,388	43,675	6,842,161
5 Empire Life.....	7,314,712	103,516	4,233,014	1,059,517	5,374,974	394,369	18,480,102
6 Global Life.....	1,164,141	2,090	2,436,682	499	1,465,848	408,045	5,527,305
7 Industrial Life.....	22,932,543	.....	12,060,024	2,182,396	13,529,612	1,253,213	51,957,788
8 Laurentian Life.....	5,113,035	26,255	2,383,054	561,432	3,342,265	344,054	11,770,095
9 Pitts Life.....	1,034,763	.....	92,390	.....	381,001	.....	1,508,154
10 Les Prevoyants du Canada.....	4,625,505	23,566	2,854,991	234,365	2,609,593	290,578	10,638,598
11 Reliable Life.....	573,426	.....	234,211	42,438	869,590	1,736,440	1,736,440
12 Seaboard Life.....	870,146	.....	366,310	514,791	997,009	40,444	2,788,700
TOTALS.....	49,466,180	195,490	28,680,714	5,591,116	34,498,816	3,032,987	121,465,303

I. LIFE INSURERS (Concl'd)
Segregated Funds as at December 31, 1969

ASSETS							LIABILITIES					
BONDS	STOCKS	MORT- GAGE LOANS	CASH	INVEST- MENT INCOME DUE AND ACCRUED	TOTAL ASSETS	ACTUARIAL RESERVES	OTHER RESERVES	EXPENSES DUE AND ACCRUED	TRANS- FERRED FROM OTHER FUNDS	SURPLUS	TOTAL LIABI- LITIES	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
90,000	376,439	.....	6,518	1,580	474,537	356,336	.....	.....	118,201	.....	474,537	
.....	1,815,332	.....	654,053	2,684	2,472,069	2,318,848	.....	.....	152,201	.....	2,472,069	
84,400	1,567,276	.....	910,674	6,072	2,568,422	2,568,422	.....	1,020	.....	.....	2,568,422	
.....	192,100	.....	1,010	940	194,050	193,972	.....	78	.....	.....	194,050	
.....	87,150	.....	3,247	.....	90,397	.....	.....	.....	90,397	.....	90,397	
48,681	836,430	.....	91,438	78,459	1,055,008	1,055,008	.....	.....	.....	.....	1,055,008	
223,081	4,874,727	.....	1,666,940	89,735	6,854,483	6,492,586	.....	1,098	360,799	.....	6,854,483	
TOTALS.....							.....	.....	.....	.....	.....	

Segregated Funds Revenue Account and Reconciliation of Funds for the Year 1969

	BALANCE JAN. 1/69	RECEIVED FROM POLICY- HOLDERS	TRANSFERS FROM OTHER FUNDS	INVEST- MENT INCOME	INCREASE IN ASSET VALUE	OTHER INCOME	SUB- TOTAL	WITH- DRAWALS	GENERAL EXPENSES	ANNUITY AND DEATH BENEFITS	BALANCE DEC. 31/69
1	\$ 131,385	\$ 421,383	.....	\$ 11,914	\$ 18,656	.....	\$ 583,338	\$ 5,610	\$ 7,635	\$ 95,556	\$ 474,537
2	931,526	1,413,915	.....	51,197	43,854	92,868	2,533,360	53,851	8,460	.....	2,471,049
3	2,278,956	299,980	.....	111,903	— 96,066	100,000	2,694,773	109,121	11,899	5,331	2,568,422
4	.....	.....	191,821	2,225	279	.....	194,325	.....	353	.....	193,972
5	.....	.....	100,000	1,815	— 10,486	.....	91,329	.....	932	.....	90,397
6	500,597	662,670	.....	29,138	— 115,675	.....	1,076,730	7,725	13,997	.....	1,055,008
TOTALS	3,842,464	2,797,948	291,821	208,192	— 159,438	192,868	7,173,855	176,307	43,276	100,887	6,853,385

II. FIRE AND OTHER CLASSES

Assets, December 31, 1969

	NAME OF COMPANY	BONDS	STOCKS	MORTGAGE LOANS AND REAL ESTATE	CASH ON HAND AND IN BANKS	AGENTS' BALANCES	AMOUNTS OWING BY REINSURERS	OTHER ASSETS	TOTAL ADMITTED ASSETS	*AMOUNT OF DEPOSIT AT ACCEPTED VALUE
		\$	\$	\$	\$	\$	\$	\$	\$	\$
1	Abstainers' Insurance Co.....	2,382,441	1,731,936	.....	21,785	24,388	.....	192,244	4,352,794	505,000
2	Anglo-Canada Fire & General Ins. Co.....	2,039,225	708,191	261,413	285,402	203,696	1,328	68,082	3,567,337	244,000
3	Bay City General.....	417,819	56,021	5,000	514,539	142,112	24,221	26,729	1,186,441	200,000
4	Citadel Insurance Co. of Canada.....	635,307	396,404	.....	101,005	.....	2,622	19,924	1,155,262	207,500
5	Commerce and Industry Ins. Co. of Canada..	930,850	.....	.....	187,830	.....	144,806	194,502†	1,457,988	250,000
6	Constitution Insurance Co. of Canada.....	1,605,192	36,151	.....	190,014	111,119	350,448	448,445	2,741,369	528,000
7	Co-Operators Insurance Association.....	7,781,256	22,933,809	7,373,876	1,740,009	.....	110,168	335,260	40,274,378	1,134,500
8	Coronation Insurance Co. Ltd.....	205,549	.....	.....	16,229	60,037	.....	2,250	284,065	209,000
9	Gibraltar Insurance Company.....	1,167,745	558,825	.....	381,992	389,626	276	47,521	2,545,985	123,200
10	Global General Insurance Co.....	2,304,715	631,847	400,000	336,289	1,139,787	72,676	7,504,015†	12,389,329	607,500
11	Global Reinsurance Company.....	7,178,350	1,440,775	500,000	194,091	478,115	34,272	391,497†	10,217,100	501,000
12	Pacific Automobile & Fire Ins. Co.....	1,223,999	357,519	21,071	16,351	123,630	.....	146,811	1,889,381	†
13	Pilot Insurance Co.....	10,788,612	9,059,347	224,829	351,684	2,155,238	37,436	237,879	22,855,025	750,000
14	Pitts Insurance Co. Ltd.....	1,084,797	510,975	276,093	58,323	88,225	48	18,567	2,037,028	358,400
15	Premier Insurance Co.....	435,356	146,600	.....	103,034	.....	.....	6,267	691,257	130,000
16	Provident Assurance Co.**.....	15,410,213	2,003,040	3,779,954	755,105	3,764,572	23,892	526,817	26,263,593	500,000
17	Retail Lumbermen's Mutual Fire Ins. Co.....	177,406	.....	.....	8,921	.....	.....	12,789	199,116	10,000
18	Scottish & York Insurance Co.....	1,816,624	1,255,215	.....	132,372	1,620,365	339,077	11,414	5,175,067	306,500
19	Simcoe & Erie General Insurance Co.....	2,944,833	339,315	.....	565,875	1,003,828	57,939	267,353†	5,179,143	400,000
20	Sterling Insurance Co. of Canada.....	257,460	45,278	.....	19,237	.....	573	436,000†	758,548	60,000
21	Transportation Fire & Casualty Co.....	260,200	70,406	.....	28,012	91,451	435	3,930	454,434	87,000
22	The United Provinces Insurance Co.....	7,823,307	421,459	5,301	360,934	1,912,406	324,926	487,664	11,335,997	180,000
23	Upper Canada Insurance Co.....	160,900	.....	.....	48,546	.....	.....	3,162	212,608	110,000
24	York Fire & Casualty Co.....	410,099	50,240	.....	3,575	138,247	4,777	3,494	610,432	110,000
	TOTALS.....	69,442,255	42,753,353	12,847,537	6,421,154	13,446,842	1,529,920	11,392,616	157,833,677	7,511,600

* Deposits of approved securities as at December 31, 1969, pursuant to Sections 41 and 70 of The Insurance Act.

† Reciprocal deposit held by British Columbia - \$200,000.

** Figures for "Other Than Life" department only.

† Includes deposits with ceding reinsurers.

II. FIRE AND OTHER CLASSES (Cont'd)
Liabilities and Surplus for Protection of Policyholders, December 31, 1969

NAME OF COMPANY	UNEARNED PREMIUMS	PROVISION FOR UNPAID CLAIMS AND ADJUSTMENT EXPENSES	AMOUNTS OWING TO REINSURERS	TAXES AND EXPENSES DUE AND ACCRUED	ALL OTHER LIABILITIES	TOTAL LIABILITIES	INVESTMENT AND CONTINGENCY RESERVES	SURPLUS FOR PROTECTION OF POLICYHOLDERS	TOTAL LIABILITIES, SURPLUS AND RESERVES	CAPITAL STOCK PAID IN
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Abstainers' Insurance Co.....	1,097,715	1,395,552	160,385	98,367	116,676	2,868,695	.....	1,484,099	4,352,794	326,614
2 Anglo-Canada Fire & General Ins. Co.....	404,669	306,308	76,063	91,309	1,022,959†	1,901,308	35	1,665,994	3,567,337	358,938
3 Bay City General.....	313,665	367,170	17,872	20,980	32,775	752,462	.....	433,979	1,186,441	306,800
4 Citadel Insurance Co. of Canada.....	106,294	100,777	888	37,000	298,528	556,364	7,188	604,587	1,155,262	250,000
5 Commerce & Industry Ins. Co. of Canada.....	63,699	77,542	50,710	54,139	310,274†	556,364	.....	901,624	1,457,988	354,500
6 Constitution Insurance Co. of Canada.....	379,846	697,158	.....	14,309	47,713	1,139,026	.....	1,602,343	2,741,369	500,000
7 Co-Operators Insurance Association.....	7,689,178	19,064,232	501,369	2,732,853	1,193,573	31,181,205	3,029,932	6,063,241	40,274,378	4,061,500
8 Coronation Insurance Co. Ltd.....	7,656	1,969	25,359	17,776	.....	52,760	.....	231,305	284,065	182,000
9 Gibraltar Insurance Company.....	122,339	126,262	68,834	59,821	1,735,606†	2,112,862	.....	302,070	2,545,985	289,750
10 Global General Insurance Co.....	3,062,228	6,301,448	48,535	39,763	1,145,827†	10,597,801	.....	1,791,528	12,389,329	1,600,000
11 Global Reinsurance Company.....	1,236,366	2,610,327	12,314	88,628	4,132,953†	8,080,588	34,227	2,102,285	10,217,100	1,850,000
12 Pacific Automobile & Fire Ins. Co.....	473,923	495,818	8,232	80,849	240,919	1,299,741	.....	589,640	1,889,381	450,000
13 Pilot Insurance Co.....	5,776,091	4,989,931	14,062	201,253	138,227	11,119,564	.....	11,735,461	22,855,025	204,500
14 Pitts Insurance Co.....	450,069	468,944	746	34,480	175,821	1,130,060	.....	906,968	2,037,028	702,500
15 Premier Insurance Co.....	.....	205,360	119	1,325	204	207,008	.....	484,249	691,257	53,000
16 Provident Assurance Co.*.....	10,156,252	10,564,807	.....	288,164	556,510†	21,565,733	250,307	4,447,553	26,263,593	500,000
17 Retail Lumbermen's Mutual Fire Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18 Scottish & York Insurance Co.....	701,165	726,261	.....	2,550	76,523	79,073	30,891	89,152	199,116	.....
19 Simcoe & Erie General Insurance Co.....	1,181,355	1,464,028	496,889	304,740	2,193,136†	4,422,191	210,862	542,014	5,175,067	250,000
20 Sterling Insurance Co. of Canada.....	242,823	154,209	641,937	105,844	621,144	4,014,308	53,899	1,110,936	5,179,143	299,800
21 Transportation Fire & Casualty Co.....	80,916	71,899	9,343	12,882	35,123	210,163	.....	354,574	758,548	100,000
22 The United Provinces Insurance Co.....	3,286,491	5,224,836	30,148	48,875	221,325†	8,811,675	.....	244,271	11,335,997	94,900
23 Upper Canada Insurance Co.....	.....	.....	.....	.....	1,229	1,229	.....	211,379	212,608	151,000
24 York Fire & Casualty Co.....	115,680	104,572	12,339	20,087	67,763	320,441	.....	289,991	610,432	140,200
TOTALS.....	36,948,420	55,519,410	2,176,144	4,362,936	14,364,808	113,371,718	3,748,394	40,713,565	157,833,677	13,426,002

* Figures for "Other Than Life" department only.

† Includes deposits withheld from reinsurers.

II. FIRE AND OTHER CLASSES (Cont'd)
Profit and Loss Account for the Year Ended December 31, 1969

NAME OF COMPANY	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET CLAIMS AND ADJUSTMENT EXPENSES	NET COMMISSIONS	TAXES AND EXPENSES	TOTAL CLAIMS AND EXPENSES	UNDER- WRITING PROFIT OR Loss
	\$	\$	\$	\$	\$	\$	\$
1 Abstainers' Insurance Co.....	2,868,170	2,695,978	2,178,608	418,038	411,912	3,008,558	-312,580
2 Anglo-Canada Fire & General Ins. Co.....	1,036,473	1,010,680	646,205	-126,982	379,628	898,851	111,829
3 Bay City General.....	791,933	760,215	565,025	106,995	118,185	790,205	-29,990
4 Citadel Insurance Co. of Canada.....	-52,794	144,612	123,546	-40,602	44,047	126,991	17,621
5 Commerce & Industry Insurance Co. of Canada.....	47,519	180,257	203,939	-20,379	46,290	229,850	-49,593
6 Constitution Insurance Co. of Canada.....	960,572	680,760	779,056	-203,143	422,401	998,314	-317,554
7 Co-Operators Insurance Association.....	28,952,259	27,378,739	16,849,476	937,479	8,241,048	26,028,003	1,350,736
8 Coronation Insurance Co. Ltd.....	41,472	35,800	13,262	-11,379	18,297	20,180	15,620
9 Gibraltar Insurance Company.....	242,576	217,483	158,861	-161,449	245,257	242,669	-23,186
10 Global General Insurance Co.....	9,707,201	9,678,944	6,863,256	1,676,687	1,391,486	9,931,429	-252,485
11 Global Reinsurance Company.....	10,373,194	10,409,652	7,328,229	3,063,481	411,097	10,802,807	-393,155
12 Pacific Automobile & Fire Insurance Co.....	1,383,009	1,511,047	835,465	172,315	487,576	1,495,356	15,691
13 Pilot Insurance Company.....	11,360,884	10,676,657	6,049,403	2,100,566	1,023,970	9,173,939	1,502,718
14 Pitts Insurance Co. Ltd.....	1,157,328	1,069,617	911,884	8,362	84,508	1,004,754	64,863
15 Premier Insurance Co.....	181,368	181,368	191,798	.....	14,845	206,643	-23,275
16 Provident Assurance Co.....	21,088,009	19,544,600	12,580,844	4,022,021	3,667,785	20,270,650	-726,050
17 Retail Lumbermen's Mutual Fire Ins. Co.....	6,260	6,260	9,085	76	8,787	17,948	-11,688
18 Scottish & York Insurance Co.....	1,535,672	1,287,108	783,956	-209,628	629,450	1,203,778	83,330
19 Simcoe & Erie General Insurance Co.....	3,452,042	3,331,758	2,270,325	499,855	627,887	3,398,067	-66,309
20 Sterling Insurance Co. of Canada.....	414,480	388,366	236,868	155,430	24,188	416,486	-28,120
21 Transportation Fire & Casualty Co.....	187,106	166,243	115,795	5,274	28,519	149,588	16,655
22 The United Provinces Insurance Co.....	6,989,602	6,787,873	4,913,034	671,963	1,647,504	7,232,501	-444,628
23 Upper Canada Insurance Co.....	.....	.....	.....	.....	50	50	-50
24 York Fire & Casualty Co.....	263,508	226,239	161,494	-15,949	46,986	192,531	33,708
TOTALS.....	102,987,843	98,370,256	64,769,414	13,049,031	20,021,703	97,840,148	530,108

II. FIRE AND OTHER CLASSES (Cont'd)
Profit and Loss Account for the Year Ended December 31, 1969 (concl'd)

NAME OF COMPANY	INTEREST, DIVIDENDS AND RENTS EARNED	PROFIT ON SALE OF INVEST- MENTS	OTHER INCOME	TOTAL OTHER INCOME	INCOME TAXES	LOSS ON SALE OF INVEST- MENTS	OTHER EXPENDI- TURE	TOTAL OTHER EXPENDI- TURE	EXCESS OF REVENUE OVER OTHER EXPENDI- TURE	NET PROFIT FOR THE YEAR
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Abstainers' Insurance Co.....	186,827	198,300	65,984	451,111	.....	.....	15,313	15,313	435,798	123,218
2 Anglo-Canada Fire & General Insurance Co.....	187,609	8,648	7,373	203,630	.....	.....	3,381	3,381	200,249	312,078
3 Bay City General.....	51,887	4,018	346	56,251	1,232	.....	.....	1,232	55,019	25,029
4 Citadel Insurance Co. of Canada.....	52,529	625	158	53,312	36,500	.....	462	36,962	16,350	33,971
5 Commerce & Industry Ins. Co. of Canada.....	70,430	.....	.....	70,430	3,300	.....	2,978	6,278	64,152	14,559
6 Constitution Insurance Co. of Canada.....	89,560	144	265	89,969	.....	.....	.....	.....	89,969	-227,585
7 Co-Operators Insurance Association.....	1,808,833	16,537	66,573	1,891,943	1,330,000	.....	315,038	1,645,038	246,905	1,597,641
8 Coronation Insurance Co. Ltd.....	10,025	550	.....	10,575	10,850	.....	151	11,001	-426	15,194
9 Gibraltar Insurance Company.....	92,942	6,242	1,097	100,281	.....	.....	10,053	10,053	90,228	65,042
10 Global General Insurance Co.....	437,481	14,329	1,401	453,211	.....	.....	57,543	57,543	395,668	143,183
11 Global Reinsurance Company.....	699,075	71,667	1,791	772,533	18,000	.....	174,152	192,152	580,381	187,226
12 Pacific Automobile & Fire Insurance Co.....	101,069	7,115	.....	108,184	47,560	.....	23,629	71,189	36,995	52,686
13 Pilot Insurance Co.....	1,055,745	.....	.....	1,055,745	1,209,132	17,976	22,369	1,249,477	-193,732	1,308,986
14 Pitts Insurance Co. Ltd.....	67,259	.....	.....	67,259	1,300	.....	.....	1,300	65,959	130,822
15 Premier Insurance Co.....	35,545	54,617	.....	90,162	.....	.....	2,150	2,150	88,012	62,737
16 Provident Assurance Co.....	1,085,251	96,192	136,591	1,318,034	.....	.....	46,900	46,900	1,271,134	545,084
17 Retail Lumbermen's Mutual Fire Ins. Co.....	7,775	100	.....	7,875	-266	.....	.....	-266	8,141	-3,547
18 Scottish & York Insurance Co.....	145,965	77,253	66,228	289,446	115,000	.....	1,851	116,851	172,595	255,925
19 Simcoe & Erie General Insurance Co.....	196,810	6,276	1,328	204,414	31,397	.....	272	31,669	172,745	106,436
20 Sterling Insurance Co. of Canada.....	36,417	20,958	.....	57,375	751	.....	685	1,436	55,939	27,819
21 Transportation Fire & Casualty Co.....	17,900	.....	.....	17,900	9,239	.....	.....	9,239	8,661	25,316
22 The United Provinces Insurance Co.....	524,890	2,774	31,514	559,178	.....	.....	1,496	1,496	557,682	113,054
23 Upper Canada Insurance Co.....	9,550	.....	.....	9,550	.....	.....	.....	.....	9,550	9,500
24 York Fire & Casualty Co.....	22,273	.....	.....	22,273	16,436	.....	.....	16,436	5,837	39,545
TOTALS.....	6,993,647	586,345	380,649	7,960,641	2,830,431	17,976	678,423	3,526,830	4,433,811	4,963,919

II. FIRE AND OTHER CLASSES (Concl'd) Reconciliation of Surplus for Protection of Policyholders

	NAME OF COMPANY	BALANCE JAN. 1, 1969	NET PROFIT FOR YEAR	INCREASE IN PAID-IN CAPITAL	OTHER INCREASES	TOTAL	NET LOSS FOR YEAR	DIVIDENDS PAID TO SHARE- HOLDERS	OTHER DECREASES	TOTAL	BALANCE DEC. 31, 1969
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	Abstainers' Insurance Co.....	1,422,387	123,218	.....	.....	123,218	.....	41,653	19,853	61,506	1,484,099
2	Anglo-Canada Fire & General Insurance Co.....	1,342,583	312,078	.....	11,333	323,411	.....	.....	.....	.....	1,665,994
3	Bay City General.....	413,290	25,029	.....	.....	25,029	.....	.....	4,340	4,340	433,979
4	Citadel Insurance Co. of Canada.....	543,896	33,971	.....	26,720	60,691	.....	.....	.....	.....	604,587
5	Commerce & Industry Insurance Co. of Canada.....	918,193	14,559	.....	.....	14,559	.....	.....	31,128	31,128	901,624
6	Constitution Insurance Co. of Canada.....	266,229	.....	160,000	1,460,746	1,620,746	227,585	.....	57,047	284,632	1,602,343
7	Co-Operators Insurance Association.....	5,554,919	1,597,641	225,850	619	1,824,110	.....	255,788	1,060,000	1,315,788	6,063,241
8	Coronation Insurance Co. Ltd.....	210,636	15,194	.....	.....	15,194	.....	-9,100	3,625	-5,475	231,305
9	Gibraltar Insurance Company.....	375,131	65,042	.....	.....	65,042	.....	.....	138,103	138,103	302,070
10	Global General Insurance Co.....	1,930,195	143,183	.....	.....	143,183	.....	99,936	181,914	281,850	1,791,528
11	Global Reinsurance Company.....	2,473,858	187,226	.....	13,597	200,823	.....	284,840	287,556	572,396	2,102,285
12	Pacific Automobile & Fire Insurance Co.....	500,951	52,686	100,000	103,053	255,739	.....	108,000	59,050	167,050	589,640
13	Pilot Insurance Co.....	10,428,774	1,308,986	.....	.....	1,308,986	.....	.....	2,299	2,299	11,735,461
14	Pitts Insurance Co. Ltd.....	565,428	130,822	221,500	.....	352,322	.....	.....	10,782	10,782	906,968
15	Premier Insurance Co.....	435,903	62,737	.....	.....	62,737	.....	.....	14,391	14,391	484,249
16	Provident Assurance Co.....	4,755,617	545,084	.....	2,365	547,449	.....	500,000	355,513	855,513	4,447,553
17	Retail Lumbermen's Mutual Fire Ins. Co.....	98,185	.....	.....	.....	.....	3,547	.....	5,486	9,033	89,152
18	Scotish & York Insurance Co.....	624,730	255,925	.....	.....	255,925	.....	.....	338,641	338,641	542,014
19	Simcoe & Erie General Insurance Co.....	1,151,046	106,436	200	600	107,236	.....	29,960	117,386	147,346	1,110,936
20	Sterling Insurance Co. of Canada.....	326,755	27,819	.....	.....	27,819	.....	.....	.....	.....	354,574
21	Transportation Fire & Casualty Co.....	227,680	25,316	.....	.....	25,316	.....	.....	8,725	8,725	244,271
22	The United Provinces Insurance Co.....	2,614,084	113,054	.....	.....	113,054	.....	.....	202,816	202,816	2,524,322
23	Upper Canada Insurance Co.....	210,879	9,500	.....	.....	9,500	.....	.....	9,000	9,000	211,379
24	York Fire & Casualty Co.....	260,935	39,545	.....	.....	39,545	.....	.....	10,489	10,489	289,991
	TOTALS.....	37,652,284	5,195,051	707,550	1,619,033	7,521,634	231,132	1,311,077	2,918,144	4,460,353	40,713,565

(B)

FARMERS' MUTUAL INSURANCE CORPORATIONS

FARMERS' MUTUAL INSURANCE CORPORATIONS
Assets, December 31, 1969

	NAME OF COMPANY	REAL ESTATE	MORTGAGES	BONDS AND DEBENTURES	CASH	INTEREST DUE AND ACCRUED	AGENTS' BALANCES AND UN-COLLECTED PREMIUMS	DUE FROM REINSURERS FOR LOSSES	ALL OTHER ASSETS	TOTAL ASSETS	NET UN-ASSESSED PREMIUM NOTE RESIDUE
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	Algoma.....	.....	.....	146,531	18,787	2,384	1,559	.....	.....	169,261	127,820
2	Amherst Island.....	.....	.....	34,500	6,598	435	.....	.....	.....	41,533	41,304
3	The Ayr Farmers.....	8,402	.....	358,441	27,623	5,301	4,615	.....	.....	404,382	994,627
4	Bay of Quinte.....	13,002	.....	472,625	19,776	13,232	10,354	.....	.....	528,989	1,751,750
5	Bertie & Willoughby.....	.....	.....	370,525	15,783	6,090	1,103	.....	.....	393,501	658,738
6	Blanshard.....	.....	.....	113,394	11,619	2,101	767	.....	.....	127,881	410,920
7	Brant Mutual.....	52,451	29,500	280,143	10,955	6,287	3,010	.....	.....	382,346	1,108,768
8	Canadian Millers.....	.....	.....	673,347	48,959	9,382	.....	.....	.....	731,688	281,611
9	Caradoc.....	.....	.....	133,750	14,190	1,807	714	.....	.....	150,461	382,056
10	Clinton Mutual.....	.....	.....	242,692	37,773	4,511	794	7,000	.....	292,770	497,805
11	Cutross Mutual.....	.....	.....	108,993	14,580	1,658	854	5,659	.....	131,744	403,972
12	Dereham and West Oxford.....	.....	.....	155,720	5,086	2,311	2,142	5,274	.....	170,533	437,318
13	Downie Mutual.....	.....	.....	183,805	30,385	3,413	580	.....	.....	218,183	802,935
14	Dufferin Farmers.....	28,255	.....	315,500	55,872	3,614	1,074	23,699	.....	428,014	1,559,896
15	Dunwich Farmers.....	21,082	2,000	352,180	49,999	5,036	930	11,893	.....	443,120	775,628
16	East Williams.....	.....	.....	140,875	12,003	1,617	553	.....	.....	155,040	460,040
17	Ekfrid Mutual.....	3,700	.....	159,515	25,716	1,902	1,427	.....	.....	192,260	485,188
18	Elma Farmers.....	1,811	.....	219,737	15,105	2,284	1,271	2,178	14	242,400	523,934
19	Erie.....	.....	.....	238,999	31,404	5,967	1,640	.....	.....	277,110	913,036
20	Farmers' Mutual (Lindsay).....	65,011	16,000	854,247	99,376	15,455	42,988	.....	139	1,093,216	3,660,570
21	Fornosa Mutual.....	.....	.....	435,808	54,779	6,903	1,793	.....	.....	499,283	952,355
22	Germania.....	.....	.....	277,321	25,603	4,099	5,289	.....	.....	312,312	894,292
23	Glenarry.....	.....	.....	483,598	106,692	7,449	5,091	.....	.....	606,902	684,221
24	Grand River.....	4,072	.....	86,581	34,122	1,334	698	.....	.....	122,735	525,428
25	Grenville Patron.....	19,614	.....	507,861	16,276	7,291	32,398	.....	.....	627,373	787,024
26	Grey and Bruce.....	4,607	.....	202,700	16,788	2,948	12,740	.....	.....	239,783	737,417
27	Halwell Mutual.....	.....	.....	354,105	13,266	4,605	5,195	.....	.....	377,171	1,494,427
28	Hamilton Township.....	8,000	.....	567,275	80,000	12,261	5,877	.....	.....	673,413	2,058,937
29	Hay Township.....	12,313	.....	275,700	22,830	4,350	2,082	.....	.....	317,480	1,301,606
30	Howard Farmers.....	5,000	.....	712,050	95,445	14,607	2,359	14,920	.....	844,381	1,402,891
31	Howick Farmers.....	42,590	.....	272,851	60,446	4,437	40,069	.....	.....	420,393	2,709,752
32	Kent and Essex.....	33,000	.....	1,761,305	45,935	28,159	8,571	.....	.....	1,876,970	3,435,668

33	Lambton Farmers'	35,469	939,268	11,604	15,698	1,109		1,003,148	2,429,202	33
34	Lanark County.....	18,401	1,165,482	99,003	17,273	7,109		1,307,268	2,676,967	34
35	Lennox and Addington.....	7,168	162,369	81,400	1,214	4,240		256,391	737,583	35
36	Lobo Mutual.....		105,065	16,245	1,697	285		123,292	428,983	36
37	London Township.....		235,208	40,496	3,988	2,744		282,436	503,972	37
38	McGillivray.....		84,607	12,029	1,132	1,045		118,082	451,507	38
39	McKillop.....	23,965	242,000	16,007	5,282	1,967		289,221	889,374	39
40	Nissouri Farmers'.....		422,943	25,208	5,774	2,619		456,544	1,451,598	40
41	Norfolk County.....	4,850		4,871	1,117	3,281		98,119	358,975	41
42	North Blenheim.....	12,500	136,940	58,241	2,010	1,358		211,049	167,479	42
43	North Dumfries and South Waterloo.....	12,150	176,000	135,176	3,534	1,890		349,950	971,341	43
44	North Kent.....	4,503	479,295	42,386	7,236	1,363		534,783	812,927	44
45	North and South Dorchester.....		284,572	31,868	6,526	2,107		325,073	655,276	45
46	Oneida Farmers'.....		73,341	16,520	1,119	291		91,271	292,258	46
47	Other Mutual Fire.....	25,320	694,611	67,608	8,692	2,678		798,909	1,209,254	47
48	Peel Mutual.....	61,031	723,504	52,670	11,101	6,675		855,167	2,569,720	48
49	Peel and Maryborough.....	5,015	177,950	5,113	3,398	7,753	186	244,187	1,293,104	49
50	Prescott Farmers'.....		127,310	29,349	1,055	4,782		162,496	282,739	50
51	Saltfleet and Binbrook.....		169,317	19,128	2,644	376		191,465	274,036	51
52	South Easthope.....	25,453	327,740	14,885	6,470	2,278		379,878	1,521,316	52
53	Southwold.....		107,900	28,112	1,376	487		137,875	343,862	53
54	Townsend.....		241,984	8,595	6,437	210		277,226	355,570	54
55	Usborne and Hibbert.....	1,395	438,764	32,166	7,613	2,974	20,000	515,912	1,860,765	55
56	Walpole Farmers'.....	12,800	254,981	30,341	4,833	1,811		304,766	408,105	56
57	West Wawanosh.....	5,265	362,603	26,995	5,402	4,184		404,449	1,541,732	57
58	Westminster.....		141,952	19,904	1,875	497		164,528	322,166	58
59	The Yarmouth.....		225,461	27,243	2,700			255,404	292,906	59
TOTALS.....		554,230	19,995,972	2,157,903	330,426	264,650	213,793	23,631,525	60,050,788	
WEATHER										
W 1	Ontario Farmers'.....	1,670	2,822,464	55,441	44,790	11,740		2,936,105	8,318,941	W 1

FARMERS' MUTUAL INSURANCE CORPORATIONS (Cont'd)
Liabilities and Surplus, December 31, 1969

	NAME OF COMPANY	UNPAID CLAIMS	UNEARNED PREMIUMS (AT 80%)	EXPENSES DUE AND ACCRUED	BORROWED MONEY	DUE TO RE-INSURERS	PROVISION FOR REFUND FROM SURPLUS	ALL OTHER LIABILITIES	TOTAL LIABILITIES	SURPLUS	TOTAL	SURPLUS (C. PER \$100) OF INSURANCE	AMOUNT AT RISK (IN MILLIONS OF \$) NET
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
1	Algona.....	.....	24,795	.....	.....	.....	.....	.....	24,795	144,466	169,261	222.8	6.5
2	Amherst Island.....	.....	4,250	.....	.....	.....	.....	.....	4,250	37,283	41,533	288.8	1.3
3	The Ayr Farmers'.....	789	46,540	406	.....	.....	16,000	685	64,420	339,962	404,382	90.3	37.7
4	Bay of Quinte.....	6,793	108,147	.....	.....	.....	.....	729	115,669	413,320	528,989	61.5	67.2
5	Bertie & Willoughby.....	.....	55,450	.....	.....	.....	22,320	281	78,051	315,450	393,501	109.6	28.8
6	Blanshard.....	.....	18,121	.....	.....	.....	.....	.....	18,121	109,760	127,881	72.0	15.3
7	Brant Mutual.....	10,350	66,598	.....	.....	17,386	.....	8,909	103,243	279,103	382,346	87.8	31.8
8	Canadian Millers.....	2,650	40,715	480	.....	.....	.....	.....	43,845	687,843	731,688	1,366.8	5.0
9	Caradoc.....	.....	13,102	.....	.....	.....	.....	.....	13,102	137,359	150,461	92.5	14.8
10	Clinton Mutual.....	27,000	46,964	.....	.....	.....	.....	.....	73,964	218,806	292,770	102.1	21.4
11	Culross Mutual.....	3,650	27,514	450	.....	.....	.....	.....	31,614	100,130	131,744	59.6	16.8
12	Dereham and West Oxford.....	3,514	24,530	418	.....	.....	.....	417	28,879	141,654	170,533	72.9	19.4
13	Downie Mutual.....	300	31,381	.....	.....	.....	.....	489	32,170	186,013	218,183	59.5	31.3
14	Dufferin Farmers'.....	5,676	105,289	.....	.....	.....	.....	.....	110,965	317,049	428,014	54.6	63.8
15	Dunwich Farmers'.....	858	50,357	.....	.....	.....	.....	299	51,514	391,606	443,120	122.5	32.0
16	East Williams.....	378	26,097	550	.....	.....	.....	.....	51,390	103,658	155,048	52.9	19.6
17	Ekfrid Mutual.....	.....	26,097	.....	.....	2,514	.....	.....	28,611	163,649	192,260	81.4	20.1
18	Elma Farmers'.....	.....	25,489	.....	.....	.....	.....	490	25,979	216,421	242,400	104.3	20.8
19	Erie.....	.....	40,525	.....	.....	.....	.....	.....	40,525	236,585	277,110	66.7	35.5
20	Farmers' Mutual (Lindsay).....	43,906	376,400	.....	.....	.....	28,300	1,637	421,943	671,273	1,093,216	41.6	161.4
21	Formosa Mutual.....	3,628	59,283	203	.....	.....	.....	.....	91,414	407,869	499,283	98.1	41.6
22	Germania.....	17,050	57,794	.....	.....	.....	.....	.....	74,844	237,468	312,312	69.0	34.4
23	Glengarry.....	.....	182,934	375	.....	.....	.....	.....	183,309	423,593	606,902	116.5	36.4
24	Grand River.....	.....	23,792	.....	.....	1,525	.....	717	26,034	96,701	122,735	45.2	21.4
25	Grenville Patron.....	14,333	353,769	.....	.....	.....	1,004	.....	369,106	258,267	627,373	22.6	114.3
26	Grey and Bruce.....	843	89,922	661	.....	.....	.....	40	91,466	148,317	239,783	40.3	36.8
27	Halwell Mutual.....	8,645	110,658	.....	.....	.....	.....	.....	119,303	257,868	377,171	43.5	59.3
28	Hamilton Township.....	5,825	297,111	.....	.....	.....	.....	.....	302,936	370,477	673,413	46.6	79.4
29	Hay Township.....	16,045	52,561	.....	.....	.....	.....	.....	68,606	248,874	317,480	48.7	51.1
30	Howard Farmers'.....	6,668	118,093	.....	.....	.....	.....	41	124,802	719,579	844,381	115.9	62.1
31	Howick Farmers'.....	23,761	191,570	.....	34,772	.....	.....	796	250,899	169,494	420,393	16.3	104.1
32	Kent and Essex.....	27,975	426,724	.....	.....	.....	.....	.....	454,699	1,422,271	1,876,970	90.5	157.2

33	Lambton Farmers'	5,955	263,294	500	.....	.....	.....	.....	.....	973	270,722	732,426	1,003,148	79.6	92.0	33	
34	Lenark County	11,727	360,692	.....	.....	.....	.....	.....	.....	105,440	477,859	829,409	1,307,268	64.0	129.6	34	
35	Lennox and Addington	9,309	59,594	.....	.....	.....	.....	.....	.....	2,223	71,126	185,265	256,391	57.8	32.1	35	
36	Lobo Mutual	2,500	51,366	.....	.....	.....	.....	.....	.....	.....	53,866	69,426	123,292	37.8	18.4	36	
37	London Township	.....	62,986	.....	.....	.....	.....	.....	.....	15	63,001	219,435	282,436	100.0	21.9	37	
38	McGillivray	20,052	36,394	1,350	.....	.....	.....	.....	.....	.....	57,800	60,282	118,082	42.5	14.2	38	
39	McKillop	6,050	40,499	.....	.....	.....	.....	.....	.....	261	46,810	242,411	289,221	62.9	38.6	39	
40	Nissouri Farmers'	1,885	75,247	.....	.....	.....	.....	.....	.....	657	84,176	372,368	456,544	62.8	59.3	40	
41	Norfolk County	600	55,196	.....	1,986	.....	.....	.....	.....	482	58,264	39,855	98,119	21.9	18.2	41	
42	North Blenheim	.....	32,314	.....	.....	.....	.....	.....	.....	11,256	43,570	167,479	211,049	63.3	26.5	42	
43	N. Dumfries and S. Waterloo	.....	49,642	.....	.....	.....	.....	.....	.....	.....	77,982	456,801	534,783	132.9	34.3	43	
44	North Kent	5,200	72,782	.....	.....	.....	.....	.....	.....	.....	39,690	285,383	325,073	97.0	29.4	44	
45	North and South Dorchester	.....	39,211	479	.....	.....	.....	.....	.....	122	13,729	77,542	91,271	70.9	10.9	45	
46	Oneida Farmers'	.....	13,607	.....	.....	.....	.....	.....	.....	291	156,989	641,920	798,909	125.4	51.2	46	
47	Otter Mutual Fire	13,414	89,180	2,215	.....	.....	.....	.....	.....	51,889	296,955	558,212	855,167	44.4	125.7	47	
48	Peel Mutual	13,706	282,249	1,000	.....	.....	.....	.....	.....	.....	108,813	135,374	244,187	29.3	46.2	48	
49	Peel and Maryborough	42,702	65,483	.....	.....	.....	.....	.....	.....	628	67,288	95,208	162,496	62.9	15.1	49	
50	Prescott Farmers'	8,990	58,298								22	32,199	159,266	191,465	135.7	11.7	50
51	Saltfleet and Binbrook	30,177	30,177	2,000	.....	.....	.....	.....	.....	3,068	124,889	254,989	379,878	41.6	61.4	51	
52	South Easthope	28,750	68,071	.....	25,000	.....	.....	.....	.....	.....	17,720	120,155	137,875	86.5	13.9	52	
53	Southwold	2,500	15,220								35	35,923	241,303	277,226	181.4	13.3	53
54	Townsend	500	24,590	.....	.....	22	.....	.....	.....	421	99,597	416,315	515,912	55.5	75.1	54	
55	Usborne and Hibbert	20,000	79,176	.....	.....	.....	.....	.....	.....	.....	20,506	284,260	304,766	186.3	15.3	55	
56	Walpole Farmers'	.....	20,506	.....	.....	.....	.....	.....	.....	.....	89,184	315,265	404,449	51.1	61.7	56	
57	West Wawanosh	12,525	74,773	.....	.....	.....	.....	.....	.....	1,886	23,701	140,827	164,528	109.2	12.9	57	
58	Westminster	7,000	13,266	.....	.....	.....	.....	.....	.....	514	31,387	224,017	255,404	168.0	13.3	58	
59	The Yarmouth	.....	31,387	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	59	
TOTALS		444,002	5,212,137	11,087	61,758	27,834	237,646	6,033,856	17,597,669	23,631,525	69.6	2,528.6					
WEATHER																	
W1	Ontario Farmers'	19,000	452,615	.....	.....	6,080	.....	477,695	2,458,410	2,936,105	52.0	472.5	W1				

FARMERS' MUTUAL INSURANCE CORPORATIONS (Cont'd)
Gain and Loss Account for the Year Ended December 31, 1969

NAME OF COMPANY	NET PREMIUMS WRITTEN			PREMIUMS EARNED	PREMIUMS PAID TO REINSUR- ANCE PLAN	NET PREMIUMS EARNED	TOTAL CLAIMS AND EXPENSES	UNDER- WRITING GAIN OR LOSS	OTHER REVENUE OR Expense	NET GAIN OR LOSS FOR THE YEAR	ADJUST- MENTS TO SURPLUS
	FIRE	OTHER	TOTAL								
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Algoma.....	21,159	.....	21,159	23,045	1,949	21,096	24,683	-3,587	7,823	4,236	.....
2 Amherst Island.....	3,467	.....	3,467	3,370	627	2,743	1,660	1,083	1,810	2,893	.....
3 The Ayr Farmers'	102,550	8,095	110,645	108,961	11,151	97,810	91,716	6,094	18,775	-15,070	.....
4 Bay of Quinte.....	228,704	.....	228,704	213,915	12,051	201,864	192,523	9,341	30,221	39,562	.....
5 Bertie & Willoughby	77,387	.....	77,387	75,598	7,240	68,358	57,590	10,768	21,975	32,743	.....
6 Blanshard.....	39,556	.....	39,556	38,024	6,281	31,743	16,862	14,881	6,674	21,555	.....
7 Brant Mutual.....	121,697	2,858	124,555	114,711	6,023	108,688	130,335	-21,647	19,090	-2,557	.....
8 Canadian Millers.....	102,991	.....	102,991	102,141	.....	102,141	66,167	35,974	-6,052	29,322	.....
9 Caradoc.....	36,191	3,877	40,068	39,364	11,360	28,004	31,206	-3,202	8,517	5,315	.....
10 Clinton Mutual.....	61,657	.....	61,657	56,154	7,690	48,464	52,878	-4,414	14,277	9,863	.....
11 Culross Mutual.....	47,586	517	48,103	44,809	3,940	40,869	43,956	-3,087	6,580	3,493	.....
12 Dereham and West Oxford	54,730	.....	54,730	54,222	9,508	44,714	57,608	-12,894	9,517	-3,377	.....
13 Downie Mutual.....	78,860	581	79,441	70,696	6,880	63,816	33,352	30,464	11,508	41,972	.....
14 Dufferin Farmers'	196,928	2,705	199,633	187,674	15,067	172,607	186,312	-13,705	19,601	5,896	.....
15 Dunwich Farmers'	95,275	5,600	100,875	103,359	6,839	96,520	100,896	-4,376	22,291	17,915	.....
16 East Williams.....	55,710	.....	55,710	48,584	7,001	41,583	45,579	-3,996	7,803	3,807	.....
17 Ekfrid Mutual.....	64,591	.....	64,591	62,917	5,714	57,203	63,589	-6,386	9,343	2,957	.....
18 Elma Farmers'	63,407	.....	63,407	62,851	8,803	54,048	65,454	-11,406	11,712	306	.....
19 Erie.....	88,299	.....	88,299	83,882	13,117	70,765	57,437	13,328	14,055	27,383	.....
20 Farmers' Mutual (Lindsay)	493,036	26,237	519,273	483,923	28,423	455,500	455,985	-485	43,195	42,710	.....
21 Formosa Mutual.....	118,147	1,123	119,270	114,003	7,354	106,649	57,935	48,714	25,404	74,118	.....
22 Germania.....	104,599	1,797	106,396	100,368	8,112	92,256	94,201	-1,945	16,522	14,577	.....
23 Glangary.....	149,673	.....	149,673	135,351	8,239	127,112	138,206	-11,094	30,751	19,657	.....
24 Grand River.....	56,220	.....	56,220	56,692	4,013	52,679	50,604	2,075	5,760	7,835	.....
25 Grenville Patron.....	395,466	13,282	408,748	390,743	30,000	360,743	393,459	-32,716	25,693	-7,023	.....
26 Grey and Bruce.....	131,103	2,922	134,025	133,040	10,364	122,676	99,952	22,724	11,750	34,423	.....
27 Halwell Mutual.....	186,544	.....	186,544	181,619	16,621	164,998	201,858	-36,860	20,604	-16,256	.....
28 Hamilton Township.....	264,497	4,850	269,347	249,199	16,298	232,901	155,170	77,731	31,463	109,194	.....
29 Hay Township.....	136,780	5,285	142,065	139,134	14,746	124,388	132,088	-7,700	17,504	9,804	.....
30 Howard Farmers.....	146,177	17,641	163,818	158,482	11,355	147,127	157,424	-10,297	44,602	34,305	.....
31 Howick Farmers.....	373,992	8,242	382,234	374,614	18,857	355,757	389,153	-33,396	24,233	-9,163	.....
32 Kent and Essex.....	380,817	19,483	400,300	396,001	24,661	371,340	333,491	37,849	99,382	137,231	.....

33	Lambton Farmers'	267,910	5,846	273,756	262,348	17,924	244,424	187,907	56,517	52,894	109,411	.....	33
34	Lanark County	547,199	.....	547,199	536,771	28,025	508,746	433,716	75,030	62,685	137,715	-67,815	34
35	Lennox and Addington	125,923	.....	125,923	122,131	6,495	115,636	112,528	3,108	10,636	13,744	-535	35
36	Lobo Mutual	47,456	.....	47,456	39,591	8,685	30,906	30,472	434	5,610	6,044	-273	36
37	London Township	51,494	1,467	52,961	50,521	3,497	47,024	42,095	4,929	17,110	22,039	-756	37
38	McGillivray	36,626	.....	36,626	31,701	5,609	26,092	39,309	-13,217	5,778	-7,439	.....	38
39	McKillop	106,503	574	107,077	106,806	15,567	91,239	89,730	1,509	15,006	16,515	908	39
40	Nissouri Farmers'	161,559	700	162,259	161,492	14,488	147,004	153,912	-6,908	22,557	15,649	-1,641	40
41	Norfolk County	89,533	.....	89,533	89,658	7,423	82,235	76,211	6,024	5,205	11,229	-11,156	41
42	North Blenheim	77,411	.....	77,411	71,212	6,207	65,005	31,940	33,065	8,242	41,307	-41	42
43	North Dumfries and South Waterloo	122,123	.....	122,123	119,590	10,982	108,608	56,234	52,374	15,321	67,695	-1,073	43
44	North Kent	91,343	1,129	92,472	87,680	7,872	79,808	76,010	3,798	29,282	33,080	-208	44
45	North and South Dorchester	84,509	.....	84,509	85,025	8,117	76,908	30,745	46,163	17,850	64,013	66	45
46	Oneida Farmers'	33,628	.....	33,628	32,115	3,931	28,184	23,195	4,989	3,762	8,751	114	46
47	Otter Mutual Fire	187,751	.....	187,751	182,536	9,226	173,310	130,064	43,246	39,488	82,734	-55,635	47
48	Peel Mutual	338,976	12,905	351,881	343,800	24,293	319,507	356,794	-37,287	36,334	-953	444	48
49	Peel and Maryborough	156,244	.....	156,244	148,949	20,303	128,646	157,140	-28,494	10,614	-17,880	-1,416	49
50	Prescott Farmers'	64,193	.....	64,193	56,555	7,048	49,507	62,077	-12,370	7,982	-4,538	540	50
51	Saltfleet and Binbrook	41,102	.....	41,102	36,502	3,160	33,342	19,068	14,274	8,860	23,134	.....	51
52	South Easthope	164,296	2,501	166,797	179,272	19,907	159,365	163,420	-4,055	17,865	13,810	.....	52
53	Southwold	36,388	547	36,935	36,219	3,747	32,472	24,476	7,996	6,170	14,166	254	53
54	Townsend	42,969	224	43,193	43,835	2,270	41,565	17,955	23,610	14,107	37,717	-10,795	54
55	Usborne and Hibbert	198,167	.....	198,167	190,710	27,014	163,696	184,039	-20,343	28,045	7,702	-2,348	55
56	Walpole Farmers'	47,447	.....	47,447	49,291	3,656	45,635	32,590	13,045	15,930	28,975	91	56
57	West Wawanosh	178,211	772	178,983	173,176	12,942	160,234	146,976	13,258	21,129	34,387	277	57
58	Westminster	32,168	.....	32,168	31,478	3,632	27,846	18,812	9,034	11,550	20,584	-2,911	58
59	The Yarmouth	33,835	422	34,257	32,440	4,114	28,326	21,983	6,343	13,355	19,698	.....	59
	TOTALS	7,842,760	152,182	7,994,942	7,708,850	626,418	7,082,432	6,698,727	383,705	1,135,150	1,518,855	-212,550	
	WEATHER												
W1	Ontario Farmers'	378,349	.....	378,349	381,919	21,222	360,697	249,473	111,224	162,522	273,746	702	

FARMERS' MUTUAL INSURANCE CORPORATIONS (Concl'd)
Claims and Expenses for the Year Ended December 31, 1969

NAME OF COMPANY	NET CLAIMS INCURRED	NET ADJUSTING EXPENSES INCURRED	TOTAL CLAIMS AND ADJUSTING EXPENSES	COMMISS- IONS PAID	SALARIES, FEES AND TRAVEL- LING EXPENSES	FIRE PREVEN- TION EXPENSES	ALL OTHER EXPENSES	TOTAL CLAIMS AND EXPENSES	REINSUR- ANCE CEDED	DIRECT FIRE LOSSES INCURRED
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Algoma.....	12,697	773	13,470	4,152	5,702	.....	1,359	24,683	298	12,697
2 Amherst Island.....	57	.....	57	356	693	.....	554	1,660	.....	57
3 The Ayr Farmers'.....	66,396	236	66,632	3,044	15,801	112	6,127	91,716	2,761	66,396
4 Bay of Quinte.....	138,482	2,967	141,449	23,327	18,298	2,066	7,383	192,523	4	138,482
5 Bertie & Willoughby.....	40,561	1,060	41,621	4,930	8,925	.....	2,114	57,590	.....	45,631
6 Blanshard.....	8,742	136	8,878	.....	6,177	2	1,805	16,862	.....	8,742
7 Brant Mutual.....	89,692	710	90,402	2,672	25,096	6,270	5,895	130,335	3,273	149,306
8 Canadian Millers.....	38,173	461	38,634	1,454	22,906	523	4,104	66,167	.....	38,173
9 Caradoc.....	19,946	240	20,186	1,759	6,984	115	2,162	31,206	4,629	19,658
10 Clinton Mutual.....	35,443	246	35,689	6,275	7,425	.....	3,489	52,878	610	42,443
11 Culross Mutual.....	35,628	223	35,851	1,454	4,125	-60	2,586	43,956	210	56,287
12 Dereham and West Oxford.....	45,630	156	45,786	3,563	5,011	-3	3,251	57,608	1,253	65,904
13 Downie Mutual.....	22,155	188	22,343	2,710	6,276	-13	2,036	33,352	611	22,155
14 Dufferin Farmers'.....	136,365	1,376	137,741	17,832	23,858	96	6,785	186,312	3,635	165,491
15 Dunwich Farmers'.....	76,139	390	76,529	5,366	13,030	564	5,407	100,896	5,834	92,982
16 East Williams.....	35,836	220	36,056	2,616	5,394	.....	1,513	45,579	1,870	35,836
17 Ekfrid Mutual.....	50,686	570	51,256	3,686	4,543	.....	4,104	63,589	.....	82,172
18 Elma Farmers'.....	50,524	185	50,709	3,341	8,722	-34	2,716	65,454	2,277	52,702
19 Erie.....	40,865	300	41,165	6,878	5,799	774	2,721	57,437	.....	40,865
20 Farmers' Mutual (Lindsay).....	275,272	7,151	282,423	81,524	56,033	13,247	22,758	455,985	32,711	273,844
21 Formosa Mutual.....	25,610	612	26,222	8,865	13,173	5,197	4,478	57,935	983	25,610
22 Germania.....	74,132	1,006	75,138	7,319	6,939	498	4,307	94,201	1,398	75,582
23 Glengarry.....	96,348	1,459	97,807	26,378	8,698	.....	5,323	138,206	1,962	96,348
24 Grand River.....	39,457	148	39,605	2,385	5,713	.....	2,901	50,604	848	49,713
25 Grenville Patron.....	291,981	5,201	297,182	59,716	22,268	2,716	11,577	393,459	12,023	354,653
26 Grey and Bruce.....	64,627	911	65,538	14,533	12,557	445	6,879	99,952	8,361	64,439
27 Halwell Mutual.....	142,432	1,086	143,518	27,504	19,051	2,922	8,863	201,858	2,391	181,603
28 Hamilton Township.....	88,393	1,874	90,267	41,660	15,030	635	7,578	155,170	4,579	88,098
29 Hay Township.....	101,767	1,116	102,883	6,828	14,963	203	7,211	132,088	10,072	101,767
30 Howard Farmers'.....	117,002	2,981	119,983	11,807	19,709	70	5,855	157,424	11,309	125,689
31 Howick Farmers'.....	276,720	2,894	279,614	49,903	28,537	7,990	23,109	389,153	16,371	287,366
32 Kent and Essex.....	216,445	12,776	229,221	61,618	29,317	160	13,175	333,491	11,678	216,445

33	Lambton Farmers'	124,778	4,313	129,091	20,706	26,494	968	10,648	187,907	3,592	124,143	33
34	Lanark County	309,490	3,494	312,984	54,439	42,278	9,696	14,319	433,716	376	309,490	34
35	Lennox and Addington	76,471	1,244	77,715	19,209	10,233	-29	5,400	112,528	1,645	76,471	35
36	Lobo Mutual	20,860	128	20,988	1,905	5,851	133	1,595	30,472	1,149	21,860	36
37	London Township	27,891	390	28,281	5,416	6,127	119	1,352	42,095	2,338	27,891	37
38	McGillivray	29,165	373	29,538	3,755	4,714	.....	1,102	39,309	1,814	64,882	38
39	McKillop	71,448	795	72,243	4,397	8,229	-24	4,885	89,730	2,247	70,945	39
40	Nissouri Farmers'	123,495	.....	123,495	7,887	16,973	-46	5,603	153,912	966	155,033	40
41	Norfolk County	36,805	1,210	38,015	17,086	12,808	.....	8,302	76,211	.....	36,805	41
42	North Blenheim	20,429	63	20,492	3,704	5,325	.....	2,419	31,940	.....	20,429	42
43	North Dumfries and South Waterloo	16,661	.....	16,661	1,043	21,494	9,982	7,054	56,234	.....	16,661	43
44	North Kent	50,425	1,042	51,467	5,654	14,521	179	4,189	76,010	804	50,425	44
45	North and South Dorchester	13,737	384	14,121	4,545	8,779	74	3,226	30,745	.....	13,737	45
46	Oneida Farmers'	17,308	72	17,380	1,513	2,809	383	1,110	23,195	.....	17,308	46
47	Otter Mutual Fire	92,220	2,051	94,271	11,075	16,551	410	7,757	130,064	.....	92,220	47
48	Peel Mutual	222,199	3,190	225,389	59,051	49,239	8,929	14,186	356,794	9,651	225,142	48
49	Peel and Maryborough	127,872	379	128,251	10,799	12,944	.....	5,146	157,140	86	207,001	49
50	Prescott Farmers'	41,203	337	41,540	9,166	6,714	.....	4,657	62,077	1,479	41,203	50
51	Saltfleet and Binbrook	4,390	80	4,470	3,181	8,150	.....	3,267	19,068	.....	4,390	51
52	South Easthope	124,533	702	125,235	9,108	19,114	-81	10,044	163,420	4,079	124,310	52
53	Southwold	14,289	220	14,509	3,080	5,116	374	1,397	24,476	1,361	14,289	53
54	Townsend	9,258	90	9,348	1,747	5,168	12	1,680	17,955	440	9,258	54
55	Usborne and Hibbert	159,114	1,533	160,647	7,440	10,328	51	5,573	184,039	340	189,774	55
56	Walpole Farmers'	17,280	4	17,284	2,940	9,700	.....	2,666	32,590	4,936	17,280	56
57	West Wawanosh	109,358	1,998	111,356	17,777	13,376	261	4,206	146,976	5,879	109,791	57
58	Westminster	10,881	353	11,234	1,839	3,990	4	1,745	18,812	.....	10,881	58
59	The Yarmouth	10,972	216	11,188	3,816	5,303	187	1,489	21,983	.....	10,093	59
TOTALS												W 1
	128,481	74,313	4,711,048	786,279	799,081	76,077	326,242	6,698,727	185,133	5,138,848	.....	W 1
WEATHER												
W 1	Ontario Farmers'	128,481	6,016	134,497	57,497	43,520	.....	13,959	249,473	.....	.....	

	NAME OF CORPORATION	LOCATION	PRESIDENT	MANAGER OR SECRETARY	
1	Algoma.....	Sault Ste. Marie	C. Ableson.....	C. M. Elliott.....	1
2	Amherst Island.....	Stella.....	B. Coughy.....	Mrs. H. Miller.....	2
3	Ayr Farmers.....	Ayr.....	C. Edgar.....	D. R. Elmes.....	3
4	Bay of Quinte Agricultural.....	Pictou.....	F. Kotchapaw.....	C. Fraleigh.....	4
5	Bertie and Willoughby Farmers.....	Ridgeway.....	Paul E. Pietz.....	K. S. Ellsworth.....	5
6	Blanshard.....	St. Marys.....	L. J. White.....	L. S. Mitchell.....	6
7	Brant Mutual.....	Brantford.....	E. Durham.....	L. E. Knill.....	7
8	Canadian Millers'.....	Toronto.....	J. D. Hawken.....	H. J. Dowsett.....	8
9	Caradoc.....	Mt. Brydges.....	J. Henderson.....	D. Cobban.....	9
10	Clinton Mutual.....	Beamsville.....	D. W. Jory.....	Mrs. R. B. Comfort.....	10
11	Culross Mutual.....	Teeswater.....	G. H. Wall.....	R. K. Lamont.....	11
12	Dereham and West Oxford.....	Intersoll.....	M. Clarke.....	A. C. McKinnon.....	12
13	Downie Mutual.....	Stratford.....	R. O. Bell.....	F. Henderson.....	13
14	Dufferin Farmers'.....	Shelburne.....	W. West.....	J. M. Richardson.....	14
15	Dunwich Farmers'.....	Dutton.....	J. Stalker.....	D. Mylrea.....	15
16	East Williams.....	Ailsa Craig.....	F. Harris.....	J. A. Campbell.....	16
17	Ekfrid Mutual.....	Appin.....	W. I. Gardiner.....	A. N. May.....	17
18	Elma Farmers'.....	Atwood.....	R. Douglas.....	R. N. Switzer.....	18
19	Erie.....	Dunnville.....	R. Gifford.....	W. M. Gray.....	19
20	Farmers' Mutual (Lindsay).....	Lindsay.....	G. Benson.....	H. H. McPadden.....	20
21	Formosa Mutual.....	Formosa.....	A. Brunton.....	H. M. Kuntz.....	21
22	Germania.....	Ayton.....	M. Kaufman.....	W. L. Brusso.....	22
23	Glegarry.....	Alexandria.....	S. J. McLeod.....	A. J. McDonald.....	23
24	Grand River.....	Cayuga.....	C. Hart.....	Mrs. G. Hedley.....	24
25	Grenville Patron.....	Spencerville.....	J. Wells.....	H. R. McGrath.....	25
26	Grey and Bruce.....	Hanover.....	R. McKinnon.....	G. D. McArthur.....	26
27	Halwell Mutual.....	Guelph.....	R. Segsworth.....	K. M. Forsythe.....	27
28	Hamilton Township.....	Cobourg.....	D. C. Johnston.....	W. A. Hoskin.....	28
29	Hay Township.....	Zurich.....	J. Scotchmer.....	J. R. Consitt.....	29
30	Howard Farmers'.....	Ridgetown.....	R. McDonald.....	I. Ford.....	30
31	Howick Farmers'.....	Wroxeter.....	C. Hutchison.....	J. H. Wylie.....	31
32	Kent and Essex.....	Chatham.....	R. Comartin.....	F. M. Fletcher.....	32
33	Lambton Farmers'.....	Watford.....	C. Edgar.....	G. C. McCormick.....	33
34	Lanark County.....	Perth.....	W. Richardson.....	R. W. Anderson.....	34
35	Lennox and Addington.....	Napanee.....	G. Miller.....	G. D. Walters.....	35
36	Lobo Mutual.....	Poplar Hill.....	A. Zavitz.....	G. A. McKenzie.....	36
37	London Township.....	London.....	A. V. Smith.....	Mrs. S. C. Tackabury.....	37
38	McGillivray.....	Parkhill.....	W. J. Amos.....	C. Hodgins.....	38
39	McKillop.....	Seaforth.....	J. H. McEwing.....	Mrs. M. Sharp.....	39
40	Nissouri Farmers'.....	Thamesford.....	C. M. Riddle.....	A. P. McKessock.....	40
41	Norfolk County.....	Simcoe.....	B. Abbott.....	G. F. Anger.....	41
42	North Blenheim.....	Bright.....	J. Hofstetter.....	W. S. Hastings.....	42
43	North Dumfries and South Waterloo.....	Galt.....	A. Campbell.....	W. R. Cross.....	43
44	North Kent.....	Dresden.....	T. Butler.....	K. W. Campbell.....	44
45	North and South Dorchester.....	Springfield.....	W. Moore.....	W. Dickhout.....	45
46	Oneida Farmers'.....	Caledonia.....	R. J. Creighton.....	H. G. Cruickshank.....	46
47	Otter Mutual Fire.....	Norwich.....	J. W. Alexander.....	H. C. Cayley.....	47
48	Peel Mutual.....	Brampton.....	C. M. Parker.....	J. R. Porter.....	48
49	Peel and Maryborough.....	Drayton.....	L. Doig.....	T. E. McClanahan.....	49
50	Prescott Farmers'.....	Alfred.....	A. Charbonneau.....	M. Leduc.....	50
51	Saltfleet and Binbrook.....	Dundas.....	K. Switzer.....	Mrs. V. O. Scheifele.....	51
52	South Easthope.....	Tavistock.....	O. Facey.....	E. Pellow.....	52
53	Southwold.....	Shedden.....	L. E. Jones.....	Mrs. E. G. Sells.....	53
54	Townsend.....	Waterford.....	H. Townsend.....	L. D. Simington.....	54
55	Usborne and Hibbert.....	Exteer.....	W. H. Chaffe.....	W. H. Patterson.....	55
56	Walpole Farmers'.....	Jarvis.....	H. B. Heaslip.....	J. S. Mitchell.....	56
57	West Wawanosh.....	Dungannon.....	D. MacKay.....	F. F. Thompson.....	57
58	Westminster.....	Glanworth.....	C. Cousins.....	C. McCorquodale.....	58
59	The Yarmouth.....	St. Thomas.....	M. Cansley.....	Miss D. V. Evans.....	59

WEATHER

W 1	Ontario Farmers'.....	Grand Valley....	S. S. Patterson.....	Miss N. M. Foster.....	W1
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(C)
FRATERNAL SOCIETIES

FRATERNAL SOCIETIES
Assets, December 31, 1969

	SOCIETY	BONDS AND DEBEN- TURES	STOCKS	MORTGAGE LOANS ON REAL ESTATE	REAL ESTATE AND AGREE- MENTS	LOANS OR LIENS ON POLICIES	CASH ON HAND AND IN BANKS	INVEST- MENT INCOME DUE AND ACCURED	OUT- STANDING PREMIUMS, DUES	ALL OTHER	TOTAL ADMITTED ASSETS	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1	Canadian Order of Foresters.....	19,491,816	835,377	5,407,174	415,034	844,222	164,168	348,028	67,427	131,519	27,704,765	1
2	Civil Service M.B. Society.....	2,897,871	.....	.....	.....	104	34,820	46,373	15,994	.....	2,995,162	2
3	Funeral Society of Ontario.....	163,973	30,095	72,946	.....	.....	10,986	2,112	387	.....	280,499	3
4	Metro Toronto Police W. & O. Fund.....	1,404,014	.....	98,499	.....	.....	60,018	15,964	781	.....	1,579,276	4
5	Ontario S.S. Teachers' Fraternal Society ...	970,561	45,250	.....	.....	.....	278,010	18,256	.....	1,999	1,314,076	5
6	Ontario S.S. Teachers' Sick Benefit Society..	372,335	2,500	.....	.....	.....	240,439	5,529	.....	.....	620,803	6
7	Union of Canada Life Insurance.....	6,786,346	119,102	6,201,988	3,247,712	898,612	89,051	114,533	50,351	157,055	17,664,750	7
	TOTALS	32,086,916	1,032,324	11,780,607	36,627,46	1,742,938	877,492	550,795	134,940	290,573	52,159,331	

FRATERNAL SOCIETIES (Cont'd)

Liabilities and Surplus, December 31, 1969

	SOCIETY	ACTUARIAL RESERVES	UNPAID CLAIMS	OTHER AMOUNTS ACCRUING TO MEMBERS	EXPENSES DUE AND ACCRUED	ALL OTHER LIABILI- TIES	TOTAL LIABILI- TIES	INVEST- MENT RESERVES	OTHER RESERVES	NET INCREASE IN ASSETS SINCE LAST VALUATION	SURPLUS FOR THE PROTECTION OF MEMBERS	TOTAL
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	Canadian Order of Foresters.....	20,601,843	205,388	640,009	155,941	57,059	21,660,240	2,800,000	600,000	.....	2,644,525	27,704,765
2	Civil Service M.B. Society.....	2,742,833	785	1,055	29,000	.....	2,773,673	.....	221,489	.....	.....	2,995,162
3	Funeral Society of Ontario.....	276,160	.....	.....	900	.....	277,060	1,675	.....	.....	1,764	280,499
4	Metro Toronto Police W. & O. Fund.....	694,259	44,030	.....	13,791	.....	752,080	.....	.....	27,062	800,134	1,579,276
†5	Ontario S.S. Teachers' Fraternal Society...	850,030	43,500	.....	35,141	.....	928,671	185,000	.....	.....	200,405	1,314,076
6	Ontario S.S. Teachers' Sick Benefit Society	.....	17,346	.....	12,797	.....	30,143	83,500	.....	.....	507,160	620,803
7	Union of Canada Life Insurance.....	13,834,484	184,720	586,929	18,622	198,944	14,823,699	.....	.....	.....	2,841,051	17,664,750
	TOTALS.....	38,999,609	495,769	1,227,993	266,192	256,003	41,245,566	3,070,175	821,489	27,062	6,995,039	52,159,331

† For the year ended September 30, 1969

FRATERNAL SOCIETIES (Cont'd)
Income and Expenditure for the Year 1969
MORTUARY FUNDS

	SOCIETY	INCOME					EXPENDITURE					BALANCE CARRIED TO SURPLUS
		PREMIUMS, DUES, ETC.	INVEST- MENT INCOME	TRANSFERS FROM OTHER FUNDS	ALL OTHER INCOME	TOTAL INCOME	BENEFITS INCURRED	NORMAL INCREASE IN ACTUARIAL RESERVE	TRANSFERS TO OTHER FUNDS	ALL OTHER EXPENDI- TURE	TOTAL EXPENDI- TURE	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	Canadian Order of Foresters.....	1,805,801	1,567,013	.....	351,267	3,724,081	1,527,995	418,117	74,642	2,555,034	4,575,788	-851,707
2	Civil Service M.B. Society.....	193,347	163,021	.....	.....	356,368	101,217	179,526	.....	75,625	356,368	.....
3	Funeral Society of Ontario.....	48,508	.....	.....	.....	48,508	35,671	12,837	.....	.....	48,508	.....
†4	Ontario S.S. Teachers' Fraternal Society.....	165,430	76,475	.....	.....	241,905	91,650	19,630	.....	30,000	141,280	100,625
5	Union of Canada Life Insurance.....	1,891,269	731,776	.....	.....	2,623,045	1,207,325	347,706	.....	1,301,823	2,856,854	-233,809
	TOTALS.....	4,104,355	2,538,285	.....	351,267	6,993,907	2,963,858	977,816	74,642	3,962,482	7,978,798	-984,891

Surplus Account for the Year 1969

	SOCIETY	BALANCE JAN. 1, 1969	NET REVENUE FROM OPERATIONS	CAPITAL Loss ON INVEST- MENTS	CHANGE IN NON- ACTUARIAL RESERVES	CHANGE IN VALUATION BASIS	OTHER INCREASES OR DECREASES	BALANCE DEC. 31/69
		\$	\$	\$	\$	\$	\$	\$
1	Canadian Order of Foresters.....	2,525,968	-851,707	-39,846	802,383	.....	95,598	2,532,396
†2	Ontario S.S. Teachers' Fraternal Society.....	184,818	100,625	-38,548	-51,000	.....	-2	195,893
3	Union of Canada Life Insurance.....	2,619,504	-233,809	.....	.....	5,089	-34,656	2,356,128
	TOTALS.....	5,330,290	-984,891	-78,394	751,383	5,089	60,940	5,084,417

† For the year ended September 30, 1969

FRATERNAL SOCIETIES (Cont'd)
Income and Expenditure for the Year 1969
SICKNESS FUNDS

SOCIETY	INCOME					EXPENDITURE					BALANCE CARRIED TO SURPLUS
	PREMIUMS, DUES, ETC.	INVEST- MENT INCOME	TRANSFERS FROM OTHER FUNDS	ALL OTHER INCOME	TOTAL INCOME	BENEFITS INCURRED	NORMAL INCREASE IN ACTUARIAL RESERVE	TRANSFERS TO OTHER FUNDS	ALL OTHER EXPENDI- TURE	TOTAL EXPENDI- TURE	
1 Canadian Order of Foresters.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
†2 Ontario S.S. Teachers' Sick Benefit Society.....	339,200	43,525	.....	.....	43,525	31,037	-74,159	22,900	.....	-20,222	63,747 1
3 Union of Canada Life Insurance.....	12,305	43,057	.....	.....	382,257	250,890	-9,796	.....	30,578	281,468	100,789 2
		13,055	.....	.....	25,360	12,117		.....	3,413	5,734	19,626 3
TOTALS.....	351,505	99,637	.....	.....	451,142	294,044	-83,955	22,900	33,991	266,980	184,162

Surplus Account for the Year 1969

SOCIETY	BALANCE JAN. 1/69	NET REVENUE FROM OPERATIONS	CAPITAL GAIN ON INVEST- MENTS	CHANGE IN NON- ACTUARIAL RESERVES	CHANGE IN VALUATION BASIS	OTHER INCREASES OR DECREASES	BALANCE DEC. 31/69
1 Canadian Order of Foresters.....	\$	\$	\$	\$	\$	\$	\$
†2 Ontario S.S. Teachers' Sick Benefit Society.....	48,382	63,747	.....	-34,500	.....	.....	112,129 1
3 Union of Canada Life Insurance.....	440,871	100,789	.....	.....	.....	.....	507,160 2
	159,553	19,626	.....	.....	.....	-1,444	177,735 3
TOTALS.....	648,806	184,162	.....	-34,500	.....	-1,444	797,024

† For the fourteen months ended December 31, 1969

FRATERNAL SOCIETIES (Cont'd)
Income and Expenditure for the Year 1969
SPECIAL FUNDS

	SOCIETY	INCOME					EXPENDITURE					BALANCE CARRIED TO SURPLUS
		PREMIUMS, DUES, ETC.	INVEST- MENT INCOME	TRANSFERS FROM OTHER FUNDS	ALL OTHER INCOME	TOTAL INCOME	BENEFITS INCURRED	NORMAL INCREASE IN ACTUARIAL RESERVE	TRANSFERS TO OTHER FUNDS	ALL OTHER EXPENDI- TURE	TOTAL EXPENDI- TURE	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	Canadian Order of Foresters											1
2	- Specific Sickness Fund.....		5,912			5,912				7,768	7,768	-1,856
2	- Fraternal Expense Fund.....	18,137		97,542		115,679				115,679	115,679	2
3	Metro Toronto Police W. & O. Fund											3
	- Fraternal Fund.....	134,151	82,333		28,963	245,447	198,030			16,622	214,652	30,795
4	Union of Canada Life Insurance											4
5	- Teacher-Student Fund.....	286,008	16,523			302,531	186,492	-23,749		83,695	246,438	56,093
5	- Fraternal Fund.....	18,009	3,622			21,631				21,631	21,631	
	TOTALS.....	456,305	108,390	97,542	28,963	691,200	384,522	-23,749		245,395	606,168	85,032

FRATERNAL SOCIETIES (Cont'd)
Surplus Account for the Year 1969
SPECIAL FUNDS

	SOCIETY	BALANCE JAN. 1/69	NET REVENUE FROM OPERATIONS	CAPITAL Loss ON INVEST- MENTS	CHANGE IN NON- ACTUARIAL RESERVES	CHANGE IN VALUATION BASIS	OTHER INCREASES OR DECREASES	BALANCE DEC. 31/69	
		\$	\$	\$	\$	\$	\$	\$	
1	Canadian Order of Foresters		-1,856		1,856				1
	- Specific Sickness Fund.....								
2	Metro Toronto Police W. & O. Fund	809,904	30,795	-13,503				827,196	2
	- Fraternal Fund.....								
	Union of Canada Life Insurance	167,755	56,093					223,848	3
	- Teacher-Student Fund.....								
4	- Fraternal Fund.....	83,340						83,340	4
	TOTALS.....	1,060,999	85,032	-13,503	1,856			1,134,384	

FRATERNAL SOCIETIES (Concl'd)
Income and Expenditure for the Year 1969
GENERAL EXPENSE FUND

SOCIETY	INCOME						EXPENDITURE				BALANCE CARRIED TO SURPLUS
	PREMIUMS, DUES, ETC.	INVEST- MENT INCOME	TRANSFERS FROM OTHER FUNDS	ALL OTHER INCOME	TOTAL INCOME	BENEFITS INCURRED	NORMAL INCREASE IN ACTUARIAL RESERVE	TRANSFERS TO OTHER FUNDS	ALL OTHER EXPENDI- TURE	TOTAL EXPENDI- TURE	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Funeral Society of Ontario.....	1,948	17,441	.....	.....	19,389	4,756	.....	.....	5,164	9,920	9,469
†2 Ontario S.S. Teachers' Fraternal Society.....	18,381	.....	.....	.....	18,381	.....	.....	.....	18,048	18,048	333
TOTALS.....	20,329	17,441	.....	.....	37,770	4,756	.....	.....	23,212	27,968	9,802

Surplus Account for the Year 1969

SOCIETY	BALANCE JAN. 1/69	NET REVENUE FROM OPERATIONS	CHANGE IN NON- ACTUARIAL RESERVES	OTHER INCREASES OR DECREASES	BALANCE DEC. 31/69
	\$	\$	\$	\$	\$
1 Funeral Society of Ontario.....	1,293	9,469	-1,675	-7,323	1,764
†2 Ontario S.S. Teachers' Fraternal Society.....	4,179	333	.....	.....	4,512
TOTALS.....	5,472	9,802	-1,675	-7,323	6,276

† For the year ended September 30, 1969

(D)
MUTUAL BENEFIT SOCIETIES

MUTUAL BENEFIT SOCIETIES FOR 1969

SHORT NAME OF SOCIETY	ASSETS					LIABILITIES			
	REAL ESTATE	MORTGAGES ON REAL ESTATE	BONDS, DEBENTURES AND SECURITIES	CASH ON HAND AND IN BANK	ALL OTHER	TOTAL	CLAIMS UNPAID	ALL OTHER	EXCESS OF ASSETS OVER LIABILITIES
	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Army & Navy Veterans Society of Hamilton.....	34,914		3,000	6,811		44,725			44,725
2 Bled.....			85,000	15,814		100,814			100,814
3 Border Cities Italian Club.....			35,641	9,646		45,287			45,287
4 Brantford Hungarian.....			25,000	9,745		34,745			34,745
5 Brantford Polish.....				2,336	6,000	8,336			8,336
6 Brantford Trailer & Body Ltd.....			6,000	454		6,454			6,454
7 Canadian Hebrew.....			42,500	5,233	7	98,790	150	18,670	98,790
8 Canadian National Expressmen's.....	51,050		16,000	5,581	966	22,547		309	22,547
9 Canadian Order of Rechabites.....			29,500	1,737	1,139	32,376			32,376
10 Canadian Pacific Expressmen's.....			12,000	25,819		37,819			37,819
11 Czenstochower.....			23,566	4,277	9,634	37,477			37,477
12 Daughters of England.....		6,673	73,900	37,388		117,961			117,961
13 Dominion Glass Workers'.....			6,000	397		6,397		500	5,897
14 Driltzer Young Men's.....	450		22,000	3,944	150	26,544			26,544
15 Fratellanza Pachinesi.....				3,867	349	4,216			4,216
16 Goodwill.....			22,817	5,620		5,620			5,620
17 Grand Order of Israel.....			31,518	3,426		26,243			26,243
18 Hamilton St. Stanislaus.....	72,127		8,905	4,846	84	108,291	1,516	29,587	77,188
19 Hebrew Friendly Society of David.....			15,020	4,874		13,751			13,751
20 Independent Friendly Workers Circle.....	2		17,020	6,551	1,605	21,501	100	868	20,433
21 Independent Federation.....			74,887	29,982	9,985	33,556	100	250	33,206
22 Italian Ladies.....	11,000	128,531	5,000	3,336	3,000	247,300	790	72	246,538
23 Italian of Port Arthur.....	129,308			9,927		136,235	200	1,976	134,059
24 Italian of Port Colborne.....	66,334			3,276		77,350		980	76,350
25 Iwasker.....	34,720		324	4,170	7,720	39,214		699	38,515
26 Knights of Pythias of Ontario.....	2,748		34,060	8,208		42,268			42,268
27 Knights of Pythias of Ontario.....			14,938	2,436	1,385	21,507	834	135	20,538
28 Lagover.....	29,000		33,063	12,115		45,178			45,178
29 Lintzer.....	94,400		7,250	6,608		42,858	108	80	42,670
30 Loydier Centre.....	8,000	17,121	55,437	7,541		157,378		401	156,977
31 Maclean Hunter Printing Division.....			7,000	3,547	1,823	30,491			30,491
32 Massey-Ferguson Toronto Employees.....			23,828	688		7,649	200		7,449
33 Massey-Harris Co. Verty Works.....				7,253	1,242	25,758			25,758
34 Odd Fellows Hosp. School of Nursing.....	15,985		23,000	1,428		7,253			7,253
35 Order of Sons of Italy of Ontario.....	4,149,386		5,500	21,602		24,428			24,428
36 Ostrowetz Independent.....			47,679	6,939		33,102			33,102
37 Polish Alliance of Canada.....			13,500	643		70,603	96		70,507
38 Odd Fellows Grand Lodge of Ontario I.O.O.F.....			2,407,632	530,468	45,789	7,133,275		197,272	6,936,003
39 Order of Sons of Italy of Ontario.....		22,500	59,126	8,535		90,161			90,161
40 Ostrowetz Independent.....		5,141	88,582	15,540	373	109,636		3,200	109,636
41 Ozrowetz.....	1,680		16,000	1,038		19,198			19,198
42 Polish Alliance of Canada.....			20,000	19,296	1,498	40,794			40,794

45	Polish National Union of Canada.....	293,426	26,100	2,000	135,016	1,500	458,042	.....	6,000	452,042	458,042	45
46	Pride of Israel.....	.....	.....	34,516	50,984	4,189	89,689	.....	.....	80,835	89,689	46
47	Provincial Grand Lodge, Manchester Unity, I.O.O.F.....	.....	57,713	104,157	21,244	.....	183,114	.....	3,104	183,114	183,114	47
48	Radomer.....	22,500	.....	1,600	11,568	2,669	38,337	.....	.....	38,337	38,337	48
49	Societa Figli D'Italia di St. Antonio.....	119,250	16,312	.....	4,468	.....	20,780	.....	.....	20,780	20,780	49
50	Societa Italiana di Guglielmo Marconi.....	.....	.....	20,000	26,883	20,000	186,133	.....	.....	186,133	186,133	50
51	Societa di Recalmutese.....	.....	.....	5,000	2,297	.....	7,297	.....	.....	7,297	7,297	51
52	Sons & Daughters of Canadian Lithuanian.....	.....	.....	13,000	19,649	.....	32,649	.....	.....	32,649	32,649	52
53	Sons & Daughters of Ireland Protestant Association.....	.....	.....	65,224	7,530	653	73,407	.....	678	73,251	73,407	53
54	Sons of Abraham.....	2,178	1,000	1,000	5,071	589	9,838	.....	.....	9,838	9,838	54
55	Sons of England.....	550	61,000	84,183	7,615	.....	153,348	.....	350	152,498	153,348	55
56	Sons of Jacob.....	8,280	.....	30,850	1,654	260	41,044	.....	765	40,279	41,044	56
57	St. Boniface.....	.....	.....	2,200	813	.....	3,013	.....	.....	3,013	3,013	57
58	St. Joseph of Formosa.....	.....	.....	8,000	774	18	8,792	.....	.....	8,792	8,792	58
59	Stashiver Young Men's.....	7,658	.....	32,792	2,296	1,277	44,023	.....	8,345	35,678	44,023	59
60	Toronto Hebrew.....	10	.....	16,400	4,433	1,999	22,842	.....	1,679	19,913	22,842	60
61	Toronto Independent.....	2,839	.....	14,900	3,201	321	21,261	.....	1,587	19,674	21,261	61
62	Union of Ukrainian Brotherhoods.....	.....	.....	11,000	46,846	.....	57,846	.....	.....	57,846	57,846	62
63	United Jewish People's Order.....	.....	.....	20,000	3,721	2,737	26,458	.....	.....	22,861	26,458	63
64	Vitese.....	.....	.....	.....	8,346	.....	8,346	.....	3,417	22,346	26,458	64
65	Warsaw Lodzer.....	394	.....	7,200	3,695	.....	11,289	.....	.....	9,974	11,289	65
66	Wierzniker Friendly.....	.....	.....	29,100	908	.....	30,008	.....	1,315	30,008	30,008	66
67	Young Men's Hebrew.....	3,780	.....	57,100	928	988	62,796	.....	1,764	59,782	62,796	67
68	Zion.....	5,000	.....	23,077	882	103	29,062	.....	50	29,012	29,062	68
	TOTALS.....	5,166,969	342,091	3,995,492	1,242,175	130,532	10,877,259	13,368	284,149	10,579,742	10,877,259	

MUTUAL BENEFIT SOCIETIES FOR 1969 (Cont'd)

SHORT NAME OF SOCIETY	INCOME			EXPENSES			MEMBERSHIP REPORTED AT YEAR END		
	INTEREST	ALL OTHER	TOTAL	EXPENSES OF MANAGEMENT	BENEFITS PAID	ALL OTHER	TOTAL	ENTITLED TO FUNERAL BENEFITS	ENTITLED TO SICK BENEFITS
	\$	\$	\$	\$	\$	\$	\$		
1	4,491		31,496	23,684	1,718		25,402	235	1
2	14,335	145	26,860	19,419	12,900		14,875	696	2
3	9,158	5,040	44	1,975	10,450		13,165	619	3
4	5,990	2,431	11,589	2,715	3,314		4,571	285	4
5	1,629	1,997	7,987	1,257	3,314		4,571	194	5
6	6,451	4,500	2,329	376	2,462	65	12,492	386	6
7	5,819	16	6,467	500	11,992		14,279	178	7
8	6,963	2,709	16,158	12,373	1,906		7,691	380	8
9	754	939	7,902	1,275	6,416		2,980	107	9
10	28,586	1,220	1,966	2,592	27,096		29,688	193	10
11	9,284	814	11,598	6,121	3,525	280	9,926	193	11
12	12,129	4,314	30,602	25,181	6,307		31,488	945	12
13	7,411	270	7,681	777	8,776		2,503	85	13
14	3,210	1,353	4,563	1,170	1,087	245	1,242	106	14
15	317	332	1,409	280	1,745		2,025	91	15
16	7,259	950	8,209	722	5,824		6,546	450	16
17	26,445	1,839	28,284	11,125	11,260		24,260	523	17
18	2,475	586	3,355	809	1,745	1,875	3,254	184	18
19	2,781	617	4,332	2,698	594		3,292	104	19
20	7,167	983	8,482	10,387	1,271	954	12,612	262	20
21	20,630	17,565	42,512	24,560	16,821		41,381	2,575	21
22	822	459	1,281	1,455	750		1,205	108	22
23	4,843	24	29,873	19,917	1,884	1,859	23,660	346	23
24	1,142	277	29,564	31,983	20,167		23,347	114	24
25	4,683	5,015	10,297	4,977	3,180		5,159	117	25
26	5,255	2,724	10,297	2,707	303	879	5,004	201	26
27	5,205	2,318	6,843	4,083	1,957	340	5,335	148	27
28	3,405	2,002	38,301	38,792	1,023	440	39,815	77	28
29	10,644	2,570	13,517	6,023	622		6,805	82	29
30	5,342	3,418	15,397	10,449	3,852	160	13,331	241	30
31	9,576	2,923	5,294	2,452	376	120	2,948	182	31
32	4,272	1,822	1,359	70	600		1,581	114	32
33	389	396	15,468	30	31,183		31,213	581	33
34	8,799	1,347	25,614	30	250		1,279	79	34
35	791	277	1,493	1,029	317		3,067	129	35
36	591		591	910	31,558		32,448	625	36
37	25,397	3,509	27,109	3,638	742	1,458	5,838	124	37
38	2,903	5,070	1,180	55	768		823	174	38
39	375	805	1,880	55	32,508		21,886	7,111	39
40	472,431	133,022	1,209,081	780,795	6,300	157,626	970,929	1,200	40
41	10,007	5,264	15,576	6,742	6,300		13,042	168	41
42								98	42
43	3,119	678	5,088	2,005	375	899	3,279	98	43
44	25,825	1,672	27,578	8,169	19,412		27,581	1,984	44

45	Polish National Union of Canada.....	11,647	7,786	104,287	123,720	34,599	6,735	49,288	90,622	1,174	1,126	1,126	45
46	Pride of Israel.....	27,959	4,458	.....	32,417	17,559	10,566	1,944	30,069	670	614	1,126	46
47	Prov. Grand Lodge, Manchester Unity, I.O.O.F.....	4,838	11,444	.....	18,043	5,230	11,833	2,563	19,626	615	362	1,126	47
48	Radomer.....	5,873	1,399	7,101	14,373	1,826	2,907	.....	4,733	276	276	352	48
49	Societa Figli D'Italia di St. Antonio.....	1,052	1,938	115	3,105	1,625	1,511	.....	2,136	109	107	251	49
50	Societa Italiana di Guglielmo Marconi.....	4,021	1,729	19,323	25,073	9,733	3,549	.....	13,282	327	302	107	50
51	Societa di Recalmutese.....	1,163	85	.....	1,248	774	300	.....	574	74	74	302	51
52	Sons & Daughters of Canadian Lithuanian.....	3,099	1,462	168	4,729	796	3,258	.....	4,054	348	348	348	52
53	Sons & Daughters of Ireland Protestant Assoc.....	4,355	1,316	3,935	9,606	8,155	1,558	.....	9,713	676	416	348	53
54	Sons of Abraham.....	3,299	112	1,045	4,456	2,405	1,440	.....	3,015	92	92	416	54
55	Sons of England.....	3,731	7,470	2,993	14,194	12,560	4,526	170	17,086	763	645	118	55
56	Sons of Jacob.....	4,778	1,084	1,581	7,443	4,525	3,094	.....	7,619	153	145	145	56
57	St. Boniface.....	616	216	20	852	175	630	.....	805	148	148	148	57
58	St. Joseph of Formosa.....	1,010	460	.....	1,470	254	1,594	.....	1,848	194	194	194	58
59	Stashiver Young Men's.....	5,341	1,068	2,589	8,998	8,183	911	.....	9,094	184	184	184	59
60	Toronto Hebrew.....	7,710	877	2,274	10,861	3,115	3,177	1,590	7,882	197	185	185	60
61	Toronto Independent.....	6,341	1,184	100	7,625	5,886	3,016	818	9,770	151	151	186	61
62	Union of Ukrainian Brotherhoods.....	3,092	2,651	33	5,776	5,517	3,636	.....	4,153	255	255	151	62
63	United Jewish People's Order.....	10,423	900	.....	11,323	3,890	5,115	.....	9,014	897	454	206	63
64	Vitese.....	941	308	.....	1,249	600	384	.....	984	316	316	435	64
65	Warsaw Lodzer.....	2,726	513	85	3,324	2,494	892	.....	3,368	168	124	124	65
66	Wierzbniaker Friendly.....	3,780	555	950	5,285	3,316	1,376	.....	4,592	108	105	105	66
67	Young Men's Hebrew.....	9,422	3,178	910	13,510	6,037	2,717	546	9,350	221	220	220	67
68	Zion.....	2,050	670	20	2,740	919	245	380	1,514	86	60	60	68
TOTALS.....		916,152	256,804	939,968	2,112,924	1,179,715	354,962	224,469	1,759,146	49,509	29,215	25,060	

48	Radomer.....	1935	Toronto.....	B. Hofman.....	P. Hofman.....	48
49	Societa' Figli d'Italia di St. Antonia.....	1908	Ottawa.....	S. L. Cattapan.....	S. Polverigiani.....	49
50	Societa' Italiana di Guglielmo Marconi.....	1917	Sault Ste. Marie.....	C. Barsanti.....	J. Paolini.....	50
51	Societa' di Recalmutese.....	1919	Hamilton.....	F. Giuseppe.....	L. Giuseppe.....	51
52	Sons & Daughters of Canadian Lithuanian.....	1914	Toronto.....	Z. Janauskas.....	M. Keveza.....	52
53	Sons & Daughters of Ireland Protestant Association.....	1892	Toronto.....	R. Fletcher.....	Mrs. E. Allen.....	53
54	Sons of Abraham.....	1930	Toronto.....	C. Galperin.....	A. Skolnik.....	54
55	Sons of England.....	1875	Toronto.....	H. Hunter.....	W. J. Phillips.....	55
56	Sons of Jacob.....	1918	Toronto.....	N. Fireman.....	R. Marons.....	56
57	St. Boniface.....	1894	Kitchener.....	H. W. Joseph.....	W. Dietrich.....	57
58	St. Joseph of Formosa.....	1918	Formosa.....	D. Kettinger.....	M. F. Heisz.....	58
59	Stashiver Young Men's.....	1949	Toronto.....	I. Brown.....	J. Goldhar.....	59
60	Toronto Hebrew.....	1899	Toronto.....	N. Lastman.....	L. Anisman.....	60
61	Toronto Independent.....	1909	Toronto.....	M. Genraich.....	G. Goodman.....	61
62	Union of Ukrainian Brotherhoods.....	1911	Toronto.....	A. Bak.....	L. B. Cielinski.....	62
63	United Jewish People's Order.....	1927	Toronto.....	J. Cowan.....	S. Carr.....	63
64	Vitese.....	1935	Toronto.....	J. Peptone.....	W. Parisi.....	64
65	Warsaw Lodizer.....	1928	Toronto.....	J. Cohen.....	J. Chencinski.....	65
66	Wierzbniaker Friendly.....	1955	Toronto.....	L. Brodbaker.....	J. Karstadt.....	66
67	Young Men's Hebrew.....	1909	Toronto.....	D. David.....	M. Harris.....	67
68	Zion.....	1911	Toronto.....	S. Kanarick.....	N. Tucker.....	68

III

**NON-PROFIT HOSPITAL AND MEDICAL
SERVICES ASSOCIATIONS**

NON-PROFIT HOSPITAL AND

REF. No.	NAME	ASSETS						
		AS AT:-	BONDS DEBENTURES, GIC'S, TREASURY BILLS	STOCKS	SUB-TOTAL	Less: Investment Reserve	SUB-TOTAL	MORTGAGE LOANS ON REAL ESTATE
			\$	\$	\$	\$	\$	\$
1	Associated Medical Services	Dec. 31/69	8,542,523	2,516,026	11,058,549	.....	11,058,549	.....
2	Blue Cross.....	Dec. 31/69	14,633,288	1,333,986	15,967,274	.....	15,967,274	852,120
3	Physicians' Services Inc.....	Dec. 31/69	14,683,204	92,905	14,776,109	.....	14,776,109	.....
4	Prescription Services Inc.....	Dec. 31/69	235,000	.....	235,000	.....	235,000	.....
5	Que. Hosp. Services Assoc.....	Dec. 31/69	27,621,544	.....	27,621,544	.....	27,621,544	.....
6	St. Catharines & District.....	Dec. 31/69	.....	.....	.....	.....	.....	.....
7	Sault Ste. Marie and Dist. Group.....	Dec. 31/69	.....	.....	.....	.....	.....	.....
8	Windsor Medical.....	Dec. 31/69	1,330,600	.....	1,330,600	.....	1,330,600	.....
	SUB-TOTALS FOR 1969.....		67,046,159	3,942,917	70,989,076	.....	70,989,076	852,120
	CO-OPERATIVES							
9	Carleton.....	Aug. 31/69	26,887	1,130	28,017	2,939	25,078	.....
10	Co-operative Health Services of Ontario*.....	.....	.....	.....	.....	.....	.....	.....
11	Cumba.....	Aug. 31/69	1,476,754	493,379	1,970,133	331,895	1,638,238	170,853
12	Dufferin.....	April 30/69	33,000	603	33,603	1,190	32,413	.....
13	Durham.....	Aug. 31/69	171,080	1,447	172,527	2,440	170,087	.....
14	Grey.....	Dec. 31/69	157,500	1,030	158,530	.....	158,530	.....
15	Halton.....	Nov. 30/69	47,620	.....	47,620	1,514	46,106	.....
16	Lanark.....	Aug. 31/69	82,286	1,130	83,416	6,200	77,216	.....
17	Norfolk.....	Dec. 31/69	15,000	.....	15,000	.....	15,000	.....
18	Oxford.....	Dec. 31/69	53,000	5,458	58,458	2,750	55,708	.....
19	Perth.....	Mar. 31/69	215,197	100	215,297	6,704	208,593	.....
	SUB-TOTALS.....		2,278,324	504,277	2,782,601	355,632	2,426,969	170,853
	TOTALS FOR 1969.....		69,324,483	4,447,194	73,771,677	355,632	73,416,045	1,022,973

* An amalgamation of 23 Co-operatives as at 30 September, 1969.

Details as at September 30, 1969 will be published in the Report for 1970.

MEDICAL SERVICES ASSOCIATIONS, 1969

ASSETS										REF. No.
CASH	INVESTMENT AND OTHER INCOME DUE AND ACCRUED	PREMIUMS RECEIV- ABLE	FEES RECEIV- ABLE	OTHER RECEIV- ABLES	RECOVERIES DUE FROM REINS. POOL	REAL ESTATE	FURNITURE, FIXTURES AND EQUIPMENT	ALL OTHER ASSETS	TOTAL ASSETS	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
41,926	96,826	.....	.....	20,568	.....	60,907	1	.....	11,278,777	1
734,725	145,116	639,280	.....	874,477	.....	.....	.....	.....	19,212,992	2
885,347	119,539	.....	.....	6,422	.....	1,104,028	3	.....	16,891,448	3
99,724	2,709	2,490	.....	1,287	.....	198,574	33,294	22,129	595,207	4
655,734	375,455	289,015	.....	86,206	.....	23,850	1	2,570,465	31,622,271	5
131,160	.....	.....	236,672	57,621	.....	701,350	107,495	876	1,235,174	6
176,763	.....	.....	.....	28,773	.....	607,378	80,816	665	894,395	7
2,606	12,658	.....	.....	7,285	.....	.....	.....	25,532	1,378,681	8
2,727,986	752,303	930,785	236,672	1,082,639	.....	2,696,087	221,610	2,619,667	83,108,945	
87,615	.....	.....	.....	.....	.....	.....	1	.....	112,694	9
2,862	28,627	26,097	.....	3,741	.....	.....	.....	2,197	1,872,615	10
3,279	.....	.....	.....	83	.....	.....	1	1,421	37,197	11
5,605	.....	.....	.....	.....	.....	.....	1	.....	175,693	12
24,202	.....	.....	.....	.....	.....	.....	.....	.....	182,732	13
18,716	.....	.....	.....	856	.....	12,000	.....	.....	77,678	14
58,263	2,313	.....	.....	.....	.....	.....	1	.....	137,793	15
12,357	1,000	.....	.....	.....	.....	.....	1	.....	28,358	16
32,722	823	.....	.....	.....	.....	.....	.....	.....	89,253	17
72,286	4,354	.....	.....	.....	.....	.....	.....	.....	285,233	18
317,907	37,117	26,097	.....	4,680	.....	12,000	5	3,618	2,999,246	19
3,045,893	789,420	956,882	236,672	1,087,319	.....	2,708,087	221,615	2,623,285	86,108,191	

NON-PROFIT HOSPITAL AND

REF. No.	NAME	AS AT	LIABILITIES				
			UNEARNED PREMIUMS	UNPAID CLAIMS	PROVISIONS FOR UNREPORTED CLAIMS	SUB-TOTAL COLUMNS 2+3	EXPENSES DUE AND ACCURED
			\$	\$	\$	\$	\$
1	Associated Medical Services.....	Dec. 31/69	7,070	158,433	350,000	508,433	51,700
2	Blue Cross.....	Dec. 31/69	3,821,466	126,158	3,100,228	3,226,386	138,726
3	Physicians' Services Inc.....	Dec. 31/69	.....	.....	1,625,388	1,625,388	166,656
4	Prescription Services Inc.....	Dec. 31/69	.....	447,511	12,600	460,111	40,683
5	Quebec Hosp. Services Assoc.....	Dec. 31/69	1,010,091	869,480	10,826,509	11,695,989	88,930
6	St. Catharines and District.....	Dec. 31/69	.....	.....	.....	.....	80,219
7	Sault Ste. Marie and District Group.....	Dec. 31/69	46,700	.....	38,000	38,000	34,117
8	Windsor Medical.....	Dec. 31/69	.....	24,366	153,325	177,691	29,918
	SUB-TOTALS FOR 1969.....		4,885,327	1,625,948	16,106,050	17,731,998	630,949
	CO-OPERATIVES						
9	Carleton.....	Aug. 31/69	25,911	26,566	234	26,800	6,155
10	Co-operative Health Services of Ontario*.....	.....	.....	.....	.....	.....	.....
11	Cumba.....	Aug. 31/69	180,306	368,654	73,426	442,080	16,444
12	Dufferin.....	April 30/69	2,652	.....	4,133	4,133	342
13	Durham.....	Aug. 31/69	41,653	.....	16,000	16,000	.....
14	Grey.....	Dec. 31/69	.....	.....	10,578	10,578	.....
15	Halton.....	Nov. 30/69	.....	201	.....	201	473
16	Lanark.....	Aug. 31/69	25,495	.....	19,350	19,350	155
17	Norfolk.....	Dec. 31/69	.....	62	.....	62	4,300
18	Oxford.....	Dec. 31/69	.....	.....	2,000	2,000	.....
19	Perth.....	Mar. 31/69	68,089	15,037	13,463	28,500	512
	SUB-TOTALS.....		344,106	410,520	139,184	549,704	28,381
	TOTALS FOR 1969.....		5,229,433	2,036,468	16,245,234	18,281,702	659,330

* An amalgamation of 23 Co-operatives as at 30 September, 1969.

Details as at September 30, 1969 will be published in the Report for 1970.

MEDICAL SERVICES ASSOCIATIONS, 1969

LIABILITIES									REF. No.
BANK OVERDRAFTS AND LOANS	PREMIUMS HELD IN TRUST	GROUP PRE- PAYMENTS AND CREDITS	UNPAID PATRONAGE DIVIDENDS AND LOANS	SUNDRY PROVISIONS	OTHER LIABILITIES	TOTAL LIABILITIES	SURPLUS	TOTAL	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
				190,000		757,203	10,521,574	11,278,777	1
				16,989		7,203,567	12,009,425	19,212,992	2
				632,000		2,424,044	14,467,404	16,891,448	3
		4,908				505,702	89,505	595,207	4
					1,111,614	13,906,624	17,715,647	31,622,271	5
					1,104,352	1,184,571	50,603	1,235,174	6
38,000				40,908	665	198,390	696,005	894,395	7
7,275				185,134		400,018	978,663	1,378,681	8
45,275		4,908		1,065,031	2,216,631	26,580,119	56,528,826	83,108,945	
	15,399					74,265	38,429	112,694	9
21,516	49,435	18,290	547,797	125,568		1,401,436	471,179	1,872,615	11
3,699	20,878		15,792	8,274		31,193	6,004	37,197	12
	43,099					82,230	93,463	175,693	13
						53,677	129,055	182,732	14
				5,980	5,802	12,456	65,222	77,678	15
	23,694			12,657		81,351	56,442	137,793	16
						4,362	23,996	28,358	17
	12,498			337		14,835	74,418	89,253	18
	138,963			11,064		247,128	38,105	285,233	19
25,215	303,966	18,290	563,589	163,880	5,802	2,002,933	996,313	2,999,246	
70,490	303,966	23,198	563,589	1,228,911	2,222,433	28,583,052	57,525,139	86,108,191	

NON-PROFIT HOSPITAL AN

REF. No.	NAME	FISCAL YEAR ENDED	INCOME AND EXPENSES		
			PREMIUMS EARNED	Re- Insurance Pool Assessment	NET PREMIUMS EARNED
			\$	\$	\$
1	Associated Medical Services.....	Dec. 31/69	6,474,592	.....	6,474,592
2	Blue Cross.....	Dec. 31/69	26,486,477	.....	26,486,477
3	Physicians' Services Inc.....	Dec. 31/69	57,930,799	.....	57,930,799
4	Prescription Services Inc.....	Dec. 31/69	2,966,994	.....	2,966,994
5	Quebec Hospital Services Assoc.....	Dec. 31/69	31,816,782	.....	31,816,782
6	St. Catharines and District.....	Dec. 31/69	209,981	.....	209,981
7	Sault Ste. Marie and District Group.....	Dec. 31/69	1,003,270	.....	1,003,270
8	Windsor Medical.....	Dec. 31/69	10,739,663	.....	10,739,663
	SUB-TOTALS FOR 1969.....		137,628,558	.....	137,628,558
	CO-OPERATIVES				
9	Carleton.....	Aug. 31/69	138,522	1,186	137,336
10	Cumby.....	Aug. 31/69	2,472,300	.....	2,472,300
11	Dufferin.....	April 30/69	13,980	72	13,908
12	Durham.....	Aug. 31/69	119,091	509	118,582
13	Grey.....	Dec. 31/69	103,396	.....	103,396
14	Halton.....	Nov. 30/69	68,357	.....	68,357
15	Lanark.....	Aug. 31/69	116,228	553	115,675
16	Norfolk.....	Dec. 31/69	53,514	185	53,329
17	Oxford.....	Dec. 31/69	57,470	.....	57,470
18	Perth.....	Mar. 31/69	183,646	.....	183,646
	SUB-TOTALS.....		3,326,504	2,505	3,323,999
	TOTALS FOR 1969.....		140,955,062	2,505	140,952,557

MEDICAL SERVICES ASSOCIATIONS, 1969

INCOME AND EXPENSES									REF. No.
CLAIMS INCURRED	<i>Recovery from Re-Ins. Pool</i>	NET CLAIMS INCURRED	ADMIN- TRATION EXPENSES	NET CLAIMS AND EXPENSES	OPERATING PROFIT OR <i>Loss</i>	OTHER INCOME	OTHER EXPENSES	NET PROFIT OR <i>Loss</i>	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
5,839,305		5,839,305	543,065	6,382,370	92,222	972,522	.....	1,064,744	1
24,242,913		24,242,913	1,859,399	26,102,312	384,165	996,767	.....	1,380,932	2
56,347,336		56,347,336	2,530,567	58,877,903	<i>947,104</i>	1,391,194	.....	444,090	3
2,408,098		2,408,098	469,352	2,877,450	89,544	15,965	.....	105,509	4
28,908,036		28,908,036	4,365,235	33,273,271	<i>1,456,489</i>	1,638,186	.....	181,697	5
333,839		333,839	90,755	424,594	<i>214,613</i>	5,536	.....	<i>209,077</i>	6
855,100		855,100	137,191	992,291	10,979	39,394	.....	50,373	7
11,368,753		11,368,753	644,369	12,013,122	<i>1,273,459</i>	248,626	.....	<i>1,024,833</i>	8
130,303,380		130,303,380	10,639,933	140,943,313	<i>3,314,755</i>	5,308,190	.....	1,993,435	
121,590		121,590	19,838	141,428	<i>4,092</i>	6,859	.....	2,767	9
2,236,819		2,236,819	356,886	2,593,705	<i>121,405</i>	123,377	.....	1,972	10
10,529		10,529	6,812	17,341	<i>3,433</i>	2,013	.....	<i>1,420</i>	11
116,024		116,024	15,243	131,267	<i>12,685</i>	11,527	.....	<i>1,158</i>	12
85,722		85,722	12,487	98,209	5,187	16,623	.....	21,810	13
43,942		43,942	16,116	60,058	8,299	12,508	.....	20,807	14
84,809	<i>843</i>	83,966	30,974	114,940	735	8,414	.....	9,149	15
54,184		54,184	11,953	66,137	<i>12,808</i>	4,196	.....	<i>8,612</i>	16
46,062		46,062	10,551	56,613	857	7,413	.....	8,270	17
191,599		191,599	18,873	210,472	<i>26,826</i>	22,127	.....	<i>4,699</i>	18
2,991,280	<i>843</i>	2,990,437	499,733	3,490,170	<i>166,171</i>	215,057	.....	48,886	
133,294,660	<i>843</i>	133,293,817	11,139,666	144,433,483	<i>3,480,926</i>	5,523,247	.....	2,042,321	

NON-PROFIT HOSPITAL AND MEDICAL SERVICES ASSOCIATIONS, 1969

Number of Subscribers and Persons Covered

HOSPITAL PLANS

NAME	YEAR END	NUMBER OF SUBSCRIBERS		PERSONS COVERED	
		START OF YEAR	END OF YEAR	START OF YEAR	END OF YEAR
Blue Cross.....	Dec. 31/69	1,013,151	1,041,774	2,729,452	2,814,541
SUB-TOTALS for 1969.....		1,013,151	1,041,774	2,729,452	2,814,541
CO-OPERATIVES					
Cumba.....	Aug. 31/69	24,257	24,462	63,066	63,392
TOTAL CO-OPERATIVES FOR 1969.....		24,257	24,462	63,066	63,392
TOTALS FOR 1969.....		1,037,408	1,006,236	2,792,518	2,877,933

Number of Subscribers and Persons Covered

OTHER PLANS

NAME	YEAR END:-	NUMBER OF SUBSCRIBERS		PERSONS COVERED	
		START OF YEAR	END OF YEAR	START OF YEAR	END OF YEAR
Associated Medical Services.....	Dec. 31/69	73,800	1,994	180,213	6,282
Blue Cross.....	Dec. 31/69	188,482	239,599	559,786	698,428
Physicians' Services Inc.....	Dec. 31/69	642,649	575,096	1,855,842	1,627,578
Prescription Services Inc.....	Dec. 31/69	.....	50,175†	141,838	151,194
Quebec Hospital Services Assoc.....	Dec. 31/69	32,976	38,647	83,497	103,663
St. Catharines and District.....	Dec. 31/69	47	.....	108	.....
Sault Ste. Marie and District Group Health Association.....	Dec. 31/69	5,384	.....	18,230	.....
Windsor Medical Services Inc.....	Dec. 31/69	110,232	.....	306,314	.....
SUB-TOTALS FOR 1969.....		1,053,570	905,511	3,145,828	2,587,145

† First year licensed.

OTHER PLANS (concl'd)

NAME	YEAR END:-	NUMBER OF SUBSCRIBERS		PERSONS COVERED	
		START OF YEAR	END OF YEAR	START OF YEAR	END OF YEAR
CO-OPERATIVES					
Carleton.....	Aug. 31/69	1,484	1,417	3,944	3,798
Co-operative Health Services of Ontario*.....	Sept. 30/69	.....	49,360	.....	123,400
Cumba.....	Aug. 31/69	16,291	16,463	39,702	39,057
Dufferin.....	April 30/69	316	198	917	582
Durham.....	Aug. 31/69	1,190	1,375	3,132	3,380
Grey.....	Dec. 31/69	1,601	1,361	4,234	3,541
Halton.....	Nov. 30/69	770	676	1,965	1,721
Lanark.....	Aug. 31/69	1,497	1,348	3,585	3,195
Norfolk.....	Dec. 31/69	742	712	2,027	1,923
Oxford.....	Dec. 31/69	1,446	1,310	3,761	3,369
Perth.....	Mar. 31/69	2,478	2,344	5,984	5,603
SUB-TOTALS.....		27,815	76,564	69,251	189,569
TOTALS FOR 1969.....		1,081,385	982,075	3,215,079	2,776,714

IV

INVESTMENT CONTRACT COMPANIES

INVESTORS SYNDICATE LIMITED

HEAD OFFICE, WINNIPEG, MAN.

Officers. – Chairman of the Board, P. D. Curry; President, J. N. W. Budd; Secretary, G. L. F. Riddell.

Directors. – T. O. Peterson, P. D. Curry, C. E. Atchison, J. N. W. Budd, A. S. Jackson and R. H. Jones.

Auditors. – Deloitte, Plender, Haskins & Sells.

Statement of Affairs for the Year Ended December 31, 1969

Capital stock authorized:

Amount – \$1,000,000.

No. of shares – Common, 10,000.

Par Value, \$100 each.

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
At beginning and at end of year:			
Common shares.....	5,000	\$ 500,000	\$ 500,000

Assets

Cash on hand and in banks.....	\$ 166,415
Bonds and notes owned by the company (market value).....	29,813,547
Stocks owned by the company (market value).....	10,192,361
First mortgage loans on real estate.....	111,616,126
Debentures.....	97,200,000
Certificate loans.....	10,059,759
Investment income, due and accrued.....	462,889
Investment in real estate (including office premises – \$4,447,502).....	5,512,822
Income taxes recoverable.....	523,704

\$265,547,623

Accounts and notes receivable from representatives and others.....	\$ 821,950
Prepaid expenses and deferred charges.....	1,770,428

\$ 2,592,378

2,592,378

DEDUCT – Unadmitted assets.....

TOTAL ADMITTED ASSETS..... \$265,547,623

Liabilities, Capital and Surplus

Certificate reserves.....	\$235,569,513
Mortgagors' deposits.....	5,973,764
Other liabilities.....	4,186,870

TOTAL LIABILITIES..... \$245,730,147

Deferred income taxes..... 2,211,579

Investment reserves..... 1,325,000

Income deferred to future years..... 1,943,742

\$251,210,468

Capital stock paid..... 500,000

Premiums on capital stock..... \$ 7,934,600

Earned surplus..... 8,494,933 \$ 16,429,533

DEDUCT – Unadmitted assets (per contra)..... 2,592,378

13,837,155

GRAND TOTAL..... \$265,547,623

Summary of Operations—Year Ended December 31, 1969

Loading charges on certificates.....	\$ 1,586,255
Income from investments.....	17,204,950
Sundry income (including profit on sale of investments – \$458,819).....	475,319

\$ 19,266,524

Interest on certificate reserves..... \$ 7,885,451

Additional credits to certificate reserves..... 2,578,406 \$ 10,463,857

Salesmen's commissions..... \$ 884,939

Sales and certificates issuance expenses..... 590,300

Other selling expenses..... 642,409 2,117,648

Operating expenses..... 1,778,651 14,360,156

OPERATING INCOME..... \$ 4,906,368

Net income from fees..... 1,882,590

\$ 6,788,958

Provision for income tax..... 2,966,486

BALANCE CARRIED TO SURPLUS ACCOUNT..... \$ 3,822,472

Investors Syndicate Limited (concl'd)**Surplus Account—Year Ended December 31, 1969**

BALANCE, December 31, 1968.....		\$ 15,017,583
ADD — Profit for the year 1969.....		3,822,472
		<u>\$ 18,840,055</u>
DEDUCT — Adjustment of valuation of securities acquired — prior year.....	\$ 810,522	
Cash dividends paid during 1969.....	1,600,000	2,410,522
		<u>\$ 16,429,533</u>
BALANCE, DECEMBER 31, 1969.....		

Summary of Movement of Certificates at Maturity Values by Provinces

PROVINCE	DECEMBER 31, 1968		ADDITIONS 1969		DEDUCTIONS 1969		DECEMBER 31, 1969	
	No.	MATURITY VALUE	No.	MATURITY VALUE	No.	MATURITY VALUE	No.	MATURITY VALUE
		\$		\$		\$		\$
British Columbia.....	14,507	78,067,048	964	8,912,325	2,925	16,769,006	12,546	70,210,367
Alberta.....	11,748	54,548,337	1,044	8,448,362	2,177	14,045,675	10,615	48,951,024
Saskatchewan.....	12,005	72,361,035	790	6,171,859	1,984	13,091,910	10,811	65,440,984
Manitoba.....	22,615	110,228,130	1,758	15,795,339	3,571	21,665,652	20,802	104,357,817
Ontario.....	48,909	284,749,155	3,868	33,821,904	8,109	55,421,012	44,668	263,150,047
Quebec.....	13,506	76,693,171	1,202	8,727,571	2,734	16,094,905	11,974	69,325,837
New Brunswick.....	3,289	17,434,080	235	1,626,490	410	2,328,065	3,114	16,732,505
Nova Scotia.....	2,876	13,673,308	137	766,730	367	1,817,690	2,646	12,622,348
Newfoundland.....	1,819	9,304,300	69	513,650	250	1,318,695	1,638	8,499,255
Pr. Ed. Island.....	1,363	6,900,730	54	411,355	161	799,530	1,256	6,512,555
Miscellaneous.....	1,976	10,017,623	77	432,485	303	1,566,236	1,750	8,883,872
TOTALS.....	134,613	733,976,917	10,198	85,628,070	22,991	144,918,376	121,820	674,686,611

THE PROVIDENT INVESTMENT COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers. – President, C. E. Atchison; Secretary, F. W. Law; Treasurer, D. E. Rettie.

Directors. – T. O. Peterson, E. G. O. Howard, A. S. Jackson, C. E. Atchison, H. W. Cooper, L. D. McMurray and F. W. Law.

Auditors. – Deloitte, Plender, Haskins & Sells; Peat Marwick, Mitchell & Co.

Date of Incorporation. – 1952. *Commenced Business in Ontario.* – November 28, 1952.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Authorized:			
90,000 shares preferred, par value \$100.....			\$ 9,000,000
100,000 shares common, par value \$10.....			1,000,000
			<u>\$10,000,000</u>
	No. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Preferred shares.....	4,000	\$ 400,000	\$ 400,000
Common shares.....	10,000	100,000	100,000
Balance at beginning and at end of year.....		<u>\$ 500,000</u>	<u>\$ 500,000</u>

Assets

Cash on hand and in banks.....		\$ 46,951
Bonds owned by the company (market value – \$1,119,130).....		1,455,325
Stocks owned by the company (market value – \$576,938).....		752,700
Mortgage loans on real estate, including accrued interest.....		2,098,831
Certificate loans.....		78,502
Other investment income, due and accrued.....		18,773
Income taxes recoverable.....		16,392
Accounts and notes receivable, due from representatives and others.....	\$ 1,956	
Furniture and equipment.....	3,024	
Deferred expenses.....	21,797	
	<u>\$ 26,777</u>	
DEDUCT – Unadmitted assets.....	<u>26,777</u>	
TOTAL ADMITTED ASSETS.....		<u>\$ 4,467,474</u>

Liabilities, Capital and Surplus

Certificate reserves.....		\$ 3,241,491
Undistributed cash collections.....		2,824
Accounts payable.....		817
Income tax deferred.....		14,553
Due to affiliated companies.....		4,630
Deposits for taxes on first mortgages.....		21,536
TOTAL LIABILITIES.....		<u>\$ 3,285,851</u>
Investment reserves.....		175,000
Capital stock paid.....		500,000
Earned surplus.....	\$ 533,400	
DEDUCT – Unadmitted assets (per contra).....	<u>26,777</u>	506,623
GRAND TOTAL.....		<u>\$ 4,467,474</u>

Summary of Operations

Loading charges on certificates.....		\$ 6,297
Income from investments.....		284,938
		<u>\$ 291,235</u>
Interest on certificate reserves.....	\$ 74,776	
Additional credits to certificate reserves.....	26,021	\$ 100,797
Salesmen's commissions.....	3,139	
Operating expenses.....	53,066	157,002
OPERATING INCOME.....		<u>\$ 134,233</u>
Net income from fees.....		1,847
		<u>\$ 136,080</u>
Provision for income tax.....		51,500
BALANCE CARRIED TO SURPLUS ACCOUNT.....		<u>\$ 84,580</u>

The Provident Investment Company (concl'd)

Surplus Account

BALANCE, December 31, 1968.....	\$ 448,820
ADD - Profit for the year 1969.....	84,580
BALANCE, DECEMBER 31, 1969.....	<u>\$ 533,400</u>

Summary of Movement of Certificates at Maturity Values by Provinces

PROVINCE	DECEMBER 31, 1968		ADDITIONS, 1969		DEDUCTIONS, 1969		DECEMBER 31, 1969	
	No.	MATURITY VALUE	No.	MATURITY VALUE	No.	MATURITY VALUE	No.	MATURITY VALUE
		\$		\$		\$		\$
Ontario.....	1,469	7,683,387	.....	.....	252	1,431,363	1,217	6,252,024
British Columbia....	192	618,213	.....	.....	33	101,000	159	517,213
TOTALS.....	1,661	8,301,600	.....	.....	285	1,532,363	1,376	6,769,237

SAVINGS AND INVESTMENT LTD.

HEAD OFFICE, QUEBEC, QUE.

Officers. – President, J. P. Tardif; General Manager, J. P. Guimont; Secretary, L. Tardif.*Directors.* – J. P. Tardif, A. Verge, J. P. Guimont, J. P. Tremblay, Marcel Jobin and F. Spenard.*Auditors.* – McDonald, Currie & Co., Chartered Accountants.*Date of Incorporation.* – January 1, 1968. *Commenced Business in Ontario.* – January 1, 1968.

Statement of Affairs for the Year Ended December 31, 1969

Capital Stock

Authorized:
 10,000 shares, common, par value \$100..... \$ 1,000,000

	NO. OF SHARES	AMOUNT SUBSCRIBED	AMOUNT PAID IN CASH
Balance at beginning and at end of year.....	5,000	\$ 500,000	\$ 500,000

Premium on Capital Stock

Balance at beginning and at end of year..... \$ 500,000

Assets

Cash on hand and in banks.....	\$ 330,773
Bonds owned by the company (market value – \$4,987,315).....	6,560,757
Stocks owned by the company (market value – \$1,282,220).....	1,678,819
Mortgage loans on real estate.....	10,267,736
Certificate loans.....	546,932
Investment income, due and accrued.....	105,096
Book value on real estate – office premises.....	652,025
Sundry assets.....	147,353
Accounts and notes receivable, due from representatives.....	\$ 59,517
Furniture and fixtures.....	143,496
Miscellaneous.....	22,377
	<u>\$ 225,390</u>
DEDUCT – Unadmitted assets.....	225,390
	<u>\$20,289,491</u>

TOTAL ADMITTED ASSETS.....

Liabilities, Capital and Surplus

Certificate reserves.....	\$18,369,645
Other liabilities.....	238,317
Deferred income taxes.....	71,100
Dividend payable.....	51,000
	<u>\$18,730,062</u>
Investment reserves.....	317,000
Income deferred to future year.....	335,000
	<u>\$19,382,062</u>
Capital stock and premium on shares.....	1,000,000
Earned surplus.....	\$ 132,819
Unadmitted assets (per contra).....	225,390
	<u>–92,571</u>
GRAND TOTAL.....	<u>\$20,289,491</u>

Summary of Operations

Loading charges on certificates.....	\$ 969,954
Income from investment.....	1,247,597
Sundry income.....	101,602
	<u>\$ 2,319,153</u>
Interest on certificate reserves.....	\$ 786,998
Salesmen's commissions.....	\$ 432,148
Selling expenses.....	367,912
	<u>800,060</u>
Operating expenses.....	564,285
	<u>2,151,343</u>
OPERATING INCOME.....	\$ 167,810
Profit on sale of securities.....	34,500
	<u>\$ 202,310</u>
Provision for income taxes.....	48,225
	<u>\$ 154,085</u>
BALANCE CARRIED TO SURPLUS ACCOUNT.....	

Savings and Investment Ltd. (concl'd)**Surplus Accounts****CONTRIBUTED SURPLUS:**

Balance at beginning and at end of year.....	\$ 500,000
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EARNED SURPLUS:

Balance at beginning of year.....	\$ 83,734
Net earnings for the year.....	154,085

DEDUCT — dividends.....	\$ 237,819
	105,000

Balance at end of year.....	\$ 132,819
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Summary of Movement of Certificates at Maturity Values by Provinces

PROVINCE	DECEMBER 31, 1968		ADDITIONS, 1969		DEDUCTIONS, 1969		DECEMBER 31, 1969	
	No.	MATURITY VALUE	No.	MATURITY VALUE	No.	MATURITY VALUE	No.	MATURITY VALUE
		\$		\$		\$		\$
Ontario.....	4,296	11,827,802	99	379,278	561	1,781,095	3,834	10,425,985
Quebec.....	15,708	40,452,215	1,278	4,963,756	2,157	6,699,472	14,829	38,716,499
New Brunswick.....	1,316	3,315,137	89	293,061	202	573,026	1,203	3,035,172
Nova Scotia.....	1,124	2,762,003	35	145,560	170	511,791	989	2,395,772
Newfoundland and P.E.I.....	954	3,302,865	13	39,149	135	570,145	832	2,771,869
TOTALS.....	23,398	61,660,022	1,514	5,820,804	3,225	10,135,529	21,687	57,345,297

V
STATISTICAL TABLES

TABLE I. SUMMARY OF RESOURCES OF ONTARIO INCORPORATED PURELY MUTUAL FIRE INSURANCE CORPORATIONS

	YEAR	NUMBER OF COM- PANIES	TOTAL ASSETS (1)	TOTAL PREMIUM NOTE RESIDUE (2)	TOTAL LIABILITIES (3)	TOTAL RESOURCES [(1) + (2) - (3)] (4)	TOTAL AMOUNT AT RISK (5)	PER- CENTAGE OF (4) TO (5)	
			\$	\$	\$	\$	\$	%	
1	1925	71	1,267,312	14,971,606	475,991	15,762,927	499,206,380	3.158	1
2	1930	71	2,488,528	15,693,998	890,213	17,292,312	640,749,385	2.699	2
3	1935	68	2,542,820	12,944,305	1,077,158	14,409,967	528,058,163	2.729	3
4	1940	67	4,910,304	14,035,486	1,098,777	17,847,012	570,351,641	3.129	4
5	1945	66	7,874,845	16,694,216	1,450,655	23,118,406	702,084,455	3.293	5
6	1950	66	10,425,398	25,866,622	2,432,744	33,859,276	1,068,073,264	3.170	6
7	1955	65	13,351,975	37,310,762	3,192,389	47,470,348	1,544,680,248	3.073	7
8	1960	64	14,765,560	43,086,264	3,991,086	53,860,738	1,844,651,384	2.920	8
9	1965	63	18,800,741	53,442,900	5,142,238	67,101,403	2,260,600,000	2.968	9
10	1966	63	20,306,006	56,330,658	5,628,615	71,008,049	2,411,100,000	2.945	10
11	1967	62	21,692,353	60,391,626	6,125,155	75,958,824	2,568,500,000	2.957	11
12	1968	61	21,952,900	56,719,565	5,661,539	73,010,926	2,395,300,000	3.048	12
13	1969	59	23,631,525	60,050,788	6,033,856	77,648,457	2,527,900,000	3.072	13

TABLE II. SUMMARY OF COST OF INSURANCE PER ANNUM OF ONTARIO INCORPORATED PURELY MUTUAL FIRE INSURANCE CORPORATIONS

	YEAR	NUMBER OF COM- PANIES	AVERAGE OF TOTAL NET AMOUNTS AT RISK AT BEGINNING AND END OF YEAR (1)	TOTAL AMOUNT OF COST OF MANAGE- MENT (2)	PER- CENTAGE OF (2) TO (1)	TOTAL AMOUNT OF NET INCURRED LOSSES (3)	PER- CENTAGE OF (3) TO (1)	COST OF \$100 OF INSUR- ANCE DURING YEAR	
			\$	\$	%	\$	%	cents	
1	1925	71	511,130,756	261,447	.0511	1,020,813	.1997	25.08	1
2	1930	71	629,759,017	324,365	.0515	1,884,650	.2994	35.19	2
3	1935	68	528,111,467	292,554	.0554	972,708	.1842	23.96	3
4	1940	67	565,580,645	330,900	.0585	951,261	.1682	22.67	4
6	1945	66	685,038,366	410,593	.0599	1,007,578	.1471	20.70	5
6	1950	66	1,020,968,720	637,828	.0625	1,578,496	.1546	21.71	6
7	1955	65	1,516,338,079	922,419	.0608	2,803,896	.1849	24.57	7
8	1960	64	1,805,188,548	1,233,251	.0683	2,845,161	.1576	22.59	8
9	1965	63	2,209,050,000	1,488,206	.0674	3,927,763	.1778	24.52	9
10	1966	63	2,335,850,000	1,760,790	.0754	4,316,059	.1848	26.02	10
11	1967	62	2,489,800,000	1,997,200	.0802	4,851,144	.1948	27.50	11
12	1968	61	2,481,900,000	1,817,107	.0721	4,087,867	.1647	23.68	12
13	1969	59	2,504,900,000	2,061,992	.0823	4,636,735	.1851	26.74	13

TABLE III. LIFE INSURANCE—NET PREMIUMS ON ONTARIO BUSINESS, 1969

NAME OF COMPANIES			NET ASSURANCE PREMIUMS			NET CONSIDERATION FOR ANNUITIES			TOTAL NET PREMIUM INCOME - ONTARIO		CANADA PREMIUMS	
ORDINARY			GROUP	INDUSTRIAL	TOTAL	ORDINARY	GROUP	TOTAL	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$				
1	Abbey Life.....	897,569	135,347	.....	1,032,916	94,660	.....	94,660	.....	94,660	1,127,576	1,219,329
2	Acadia Life.....	606,564	.....	.....	606,564	2,401	747	2,401	747	.....	699,712	1,071,946
3	Adina Life.....	392,278	6,453,238	.....	6,843,516	.....	.....	.....	.....	544,828	7,390,744	10,045,765
4	Alliance Mutual Life.....	245,308	.....	.....	306,870	1,469	.....	1,469	.....	1,469	308,339	13,129,339
5	Allstate Life.....	5,352	286,842	.....	292,164	.....	.....	.....	.....	.....	292,164	921,286
6	Alstate Life of Canada.....	722,272	509,867	.....	1,232,139	.....	.....	.....	.....	.....	1,232,139	2,766,480
7	American United Life.....	.....	146,509	.....	146,509	.....	.....	.....	.....	.....	146,509	562,553
8	Assumption Mutual Life.....	109	.....	.....	109	.....	.....	.....	.....	.....	109	212
9	L'Assurance Vie Desjardins.....	62,001	497,370	.....	559,371	8,635	.....	8,635	.....	26,262	585,633	21,500,414
10	Assumption Mutual Life.....	16,280	.....	.....	16,280	.....	.....	.....	.....	.....	16,280	2,836,062
11	Bankers Life Des Moines.....	.....	122,126	.....	122,126	.....	874	.....	874	874	123,000	139,314
12	Bankers Life Nebraska.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
13	British Pacific Life.....	86,351	558	.....	86,909	.....	.....	.....	.....	.....	86,909	460,994
14	Business Men's.....	22,039	-8,529	.....	13,510	.....	.....	.....	.....	.....	13,510	61,405
15	Canada Life.....	16,683,355	9,526,602	.....	26,209,957	6,877,525	6,014,692	6,877,525	6,014,692	12,892,217	39,102,174	74,901,822
16	Canadian Premier Life.....	730,503	61,245	.....	791,748	9,369	2,916	9,369	2,916	12,285	804,033	4,917,175
17	Canadian Reassurance.....	804,821	21,514	.....	826,335	.....	.....	.....	.....	.....	826,335	4,052,063
18	Commercial Life.....	1,472,180	42,190	.....	1,514,370	30,800	155,841	30,800	155,841	186,641	1,701,011	2,482,618
19	Commercial Union Assurance.....	632,233	182,976	.....	806,209	4,593	17,001	4,593	17,001	21,594	827,803	3,505,208
20	Concordia Life.....	548,602	17,702	.....	566,304	6,075,423	.....	6,075,423	.....	4,535,123	570,446	805,735
21	Confederation Life.....	11,814,005	6,746,867	.....	18,560,872	.....	.....	.....	.....	.....	23,005,995	49,850,708
22	Connecticut General.....	155,527	689,876	.....	845,403	2,621	72,089	2,621	72,089	72,089	917,492	1,796,497
23	Continental Assurance.....	999,594	421,938	.....	1,421,532	32,043	32,043	32,043	32,043	32,043	1,454,576	3,686,366
24	Co-operative Life Ins.....	244,367	585,058	.....	829,425	4,357	18,056	4,357	18,056	22,413	851,838	9,857,598
25	Co-operators Life Assur.....	1,591,240	16,847	.....	1,608,087	100,047	91,863	100,047	91,863	191,910	1,799,997	1,799,997
26	Credit Life.....	.....	28,805	.....	28,805	.....	.....	.....	.....	.....	28,805	17,275
27	Crown Life.....	11,329,143	3,350,799	.....	14,679,942	1,622,270	3,452,449	1,622,270	3,452,449	5,074,719	19,754,661	52,396,856
28	Cuna Mutual.....	900,624	6,339,930	.....	7,240,554	83,685	69,430	83,685	69,430	153,115	7,393,669	12,760,052
29	Dominion Life.....	7,335,880	1,044,620	.....	8,380,500	920,452	884,933	920,452	884,933	1,805,385	10,185,885	19,571,643
30	Dominion of Canada General.....	1,409,425	191,456	.....	1,600,881	800,444	25,598	800,444	25,598	8	8	8
31	Eaton, T.....	769,516	602,539	.....	1,372,055	73,163	.....	73,163	.....	73,163	1,445,218	3,380,626
32	L'Economie Mutuelle.....	94,919	2,755	.....	97,674	20,814	.....	20,814	.....	20,814	118,488	5,385,425
33	Empire Life.....	4,648,786	345,625	.....	4,994,411	418,375	244,118	418,375	244,118	662,493	5,656,904	12,070,211
34	Equitable Life Canada.....	3,069,009	901,257	.....	3,970,266	495,286	495,286	495,286	495,286	723,179	4,693,445	9,244,347
35	Equitable Life of U.S.....	45,075	1,232,075	.....	1,277,150	227,893	114,553	227,893	114,553	1,391,703	2,541,477	35
36	Excelsior Life.....	6,306,209	2,783,776	.....	9,089,985	1,745,208	3,582,381	1,745,208	3,582,381	5,327,589	14,417,574	28,215,865
37	Federal Life Casualty.....	20,357	19,280	.....	39,637	.....	.....	.....	.....	.....	39,637	164,873
38	Federated Life Ins. Co.....	104,458	5,259	.....	109,717	109,717	354,068	109,717	354,068	38	38	38
39	Fidelity Life.....	139,261	-826	.....	138,435	3,774	3,366	3,774	3,366	7,140	145,575	2,851,069
40	General American Life.....	447,696	10,419	.....	458,115	.....	.....	.....	.....	.....	458,115	12,043
41	Globe Life.....	62,725	20,427	.....	83,152	.....	.....	.....	.....	.....	83,152	1,043
42	Globe Life.....	62,725	113,676	.....	176,401	60,750	122,462	60,750	122,462	183,212	651,335	859,088
43	Great West Life.....	12,936,000	4,495,872	.....	17,431,872	1,659,016	4,368,715	1,659,016	4,368,715	6,027,731	23,459,603	78,308,254
44	Hartford Life.....	.....	17,959	.....	17,959	.....	.....	.....	.....	.....	17,959	28,218
45	Holland Life.....	843,682	32,127	.....	875,809	10,153	23,585	10,153	23,585	33,738	909,547	2,121,775
46	Imperial Life.....	10,112,625	1,846,457	.....	11,959,082	2,130,580	3,445,897	2,130,580	3,445,897	15,404,979	32,852,720	46
47	Income Disability & Reins. Co.....	170,597	42,676	.....	213,273	1,940	.....	1,940	.....	.....	213,273	325,614
48	Industrial Life.....	1,749,086	821,099	.....	2,570,185	306,312	1,075,772	306,312	1,075,772	1,082,285	3,984,782	33,582,994
49	John Hancock Mutual.....	58,837	1,593,885	.....	1,652,722	352	69,544	352	69,544	1,009	1,722,618	2,760,654
50	Laurentian Mutual.....	291,064	.....	.....	291,064	1,009	.....	1,009	.....	.....	292,073	7,409,608
51	Laurel Life.....	22,939	430,394	.....	453,333	.....	.....	.....	.....	.....	453,333	538,515
52	Life Ins. of North America.....	1,816	28,324	.....	30,140	.....	.....	.....	.....	.....	30,140	46,404
53	Lincoln National Life.....	273,035	5,759	.....	278,794	.....	.....	.....	.....	.....	278,794	1,011,710
54	London Life.....	76,355,812	9,047,979	.....	86,051,856	1,935,615	7,026,258	1,935,615	7,026,258	8,961,873	95,013,729	164,272,891
55	London & Scottish.....	571,365	65,407	.....	636,772	8,799	26,973	8,799	26,973	35,772	672,544	1,763,719

[illegible]

56	Loyal Protective.....	78,608	4,046	82,654	73	11,331,670	15,538,983	82,654	150,778
57	Maccabees.....	191,382	2,588,525	182,911	73	11,331,670	15,538,983	191,455	1,218,559
58	Manufacturers Life.....	13,279,207	2,588,525	182,911	73	11,331,670	15,538,983	31,400,615	57,262,128
59	Maritime Life.....	545,395	23,585	568,980	30,979	4,951	38,939	58,939	2,787,000
60	Massachusetts Mutual.....	412,821	17,618	592,439	10,978	4,521,428	10,978	28,432	1,676,726
61	Mercantile & General London.....	412,821	17,618	592,439	10,978	4,521,428	10,978	1,676,726	1,676,726
62	Metropolitan Life.....	27,626,570	8,317,351	45,298,963	209,451	4,521,428	4,730,879	50,029,342	125,358,567
63	Ministers Life & Casualty.....	160,726	31,840	192,566	4,920	4,521,428	4,730,879	237,003	237,003
64	Minnesota Mutual.....	160,726	31,840	192,566	4,920	4,521,428	4,730,879	237,003	237,003
65	Monarch Life.....	2,793,928	28,211	2,822,139	304,609	508,525	813,134	3,646,301	11,477,559
66	Montreal Life.....	1,054,482	28,211	1,082,693	72,152	14,695	86,847	1,093,540	4,382,500
67	Mutual Reinsurance.....	44,092	4,972	783,875	4,341	9,974	14,315	808,192	2,200,206
68	Mutual of New York.....	33,503	6,975	38,193,650	2,504,014	8,538,587	11,102,601	49,290,967	93,290,546
69	Mutual of Omaha.....	31,220,114	21,382	246,840	10,869	11,123	257,663	257,663	257,663
70	National Life.....	27,447	1,167,523	2,900,998	131,619	2,923,194	3,054,813	6,035,811	11,323,032
71	National Life & Casualty.....	1,823,475	14,676	1,676	18,758	36,870	55,628	3,360,566	10,814,616
72	New England Mutual.....	4,716	982,733	3,304,938	18,758	36,870	55,628	3,360,566	10,814,616
73	New York Life.....	2,322,205	982,733	3,304,938	18,758	36,870	55,628	3,360,566	10,814,616
74	North American Life.....	8,952,902	1,681,585	10,614,268	2,457,220	3,534,114	5,992,334	16,603,060	36,847,429
75	North American Life Casualty.....	309,510	221,885	531,195	4,216	24,968	29,184	30,379	1,627,942
76	North American Life Reinsurance.....	7,022	9,919	13,485	13,485	13,485	13,485	80,801	376,159
77	North West Life Assur. of Canada.....	3,574	138,834	3,201,257	153,713	39,551	193,264	3,392,572	5,881,012
78	Northern Life.....	3,062,463	138,834	3,201,257	153,713	39,551	193,264	3,392,572	5,881,012
79	Norwich Union Life.....	1,228,091	754,153	3,172,722	2,217	75,106	77,323	3,250,045	7,115,864
80	Occidental Life.....	2,418,569	1,239,901	1,239,901	2,217	75,106	77,323	3,250,045	7,115,864
81	Old Republic Life.....	1,239,901	1,239,901	1,239,901	2,217	75,106	77,323	3,250,045	7,115,864
82	Paul Revere Life.....	96,098	304,052	400,150	4,187	3,940	4,187	400,150	1,668,276
83	Pearl Assurance.....	94,405	304,052	400,150	4,187	3,940	4,187	400,150	1,668,276
84	Penn Mutual Life.....	184	41,884	41,884	3,940	3,940	3,940	98,345	228,558
85	Phoenix Assurance.....	41,884	41,884	41,884	3,940	3,940	3,940	98,345	228,558
86	Pierce Insurance.....	500	827,110	827,110	114	114	114	500	35,054
87	Pitts Life.....	38,772	115,183	38,772	114	114	114	500	35,054
88	Presbyterian Ministers.....	115,183	115,183	115,183	114	114	114	500	35,054
89	Des Prevoynants du Canada.....	2,447	122,636	5,615,880	9,353	9,353	9,353	12,536	3,304,158
90	Provident Life & Accident.....	24,856,603	5,615,880	36,803,484	114,825	1,959,774	2,074,599	38,878,083	74,411,919
91	Prudential of America.....	10,096,144	242,006	10,338,150	178,069	1,732,641	1,910,710	19,248,860	29,028,389
92	Prudential of England.....	232,897	27,279	300,170	14,412	21,722	21,722	300,170	615,612
93	Reliable Life.....	836,244	25,663	861,903	14,412	21,722	21,722	870,319	3,588,898
94	Royal Ins. Co.....	514,096	18,407	532,503	21,722	21,722	21,722	870,319	3,588,898
95	Sauvageard Life.....	6,018	6,303	1,974,221	206,317	206,317	206,317	2,180,578	7,240,769
96	Seaboard Life.....	1,460,272	513,989	3,867,661	1,387,183	1,387,183	1,387,183	16,014,215	35,149,083
97	Sovereign Life.....	3,321,737	23,918	439,972	324	324	324	440,206	557,770
98	Standard Life.....	417,054	23,918	439,972	324	324	324	440,206	557,770
99	State Farm Life.....	169	9,250	9,250	19,723	19,723	19,723	119,106	78,323
100	State Mutual Life.....	90,133	12,919,623	33,317,250	1,357,158	5,844,583	7,201,741	40,518,953	123,872,079
101	Storebrand.....	20,397,589	12,919,623	33,317,250	1,357,158	5,844,583	7,201,741	40,518,953	123,872,079
102	Sun Life of Canada.....	5,672	606,415	1,244,021	1,404	397,693	427,286	1,244,021	1,317,530
103	Swiss Reinsurance.....	638,506	1,777,824	3,741,415	29,593	397,693	427,286	4,168,701	9,994,297
104	Toronto Mutual.....	1,963,591	49,564	86,783	62	1,479	1,479	86,783	747,375
105	Travelers of Hartford.....	37,219	4,000	294,022	1,479	1,479	1,479	294,022	479,715
106	Union Mutual.....	290,022	4,000	294,022	1,479	1,479	1,479	294,022	479,715
107	United Benefit.....	5,000	64,092	98,092	28,115	28,115	28,115	98,092	5,000
108	United Investment Life.....	35,000	28,115	98,092	28,115	28,115	28,115	98,092	5,000
109	Victory Ins. Co.....	5,010	666	335,572	44,280	44,280	44,280	46,055	259,807
110	Washington National Ins.....	298,572	57,000	335,572	6,155	6,155	6,155	37,563	691,035
111	Wawanesa Mutual.....	131,342	194,899	2,934,945	266,700	24,394	24,394	168,905	582,158
112	Western Life.....	2,760,046	194,899	2,934,945	266,700	24,394	24,394	168,905	582,158
113	Westmont Life.....	2,760,046	194,899	2,934,945	266,700	24,394	24,394	168,905	582,158
114	Westmont Life.....	2,760,046	194,899	2,934,945	266,700	24,394	24,394	168,905	582,158
115	Zurich Life.....	303,792,272	97,521,777	419,839,169	33,291,777	96,604,875	129,896,652	549,735,821	1,251,327,168
TOTALS.....	TOTALS.....	278,881,480	89,067,665	386,792,957	48,818,201	74,799,474	123,617,675	510,410,632	.....

TABLE V. LIFE INSURANCE—EXHIBIT OF POLICIES IN ONTARIO, 1969

NAME OF COMPANIES	GROSS IN FORCE AT END OF 1968			ADDITIONS				TOTAL ADDITIONS			
	No.	AMOUNT	No.	NEW ISSUED		ALL OTHER ADDITIONS		No.	AMOUNT	No.	AMOUNT
				AMOUNT	No.	AMOUNT	No.				
1 Abbey Life.....	4,213	\$ 85,102,126	610	14,847,392	61	\$ 5,515,600	671	20,362,992	1	\$ 20,362,992	
2 Acadia Life.....	4,590	42,906,895	1,507	18,360,173	-75	635,571	1,492	18,995,744	2	18,995,744	
3 Aetna Life.....	3,631	760,111,877	76	52,047,879	3	77,992,162	76	130,010,041	3	130,010,041	
4 Alliance Mutual Life.....	2,695	34,214,237	129	2,619,457	10	839,591	139	3,459,048	4	3,459,048	
5 Allstate Life of Canada.....	2,173	39,874,000	96	4,967,000	3	9,644,000	99	14,611,000	5	14,611,000	
6 Allstate Life of Canada.....	7,250	78,622,000	2,855	144,975,000	1	44,000	2,856	145,019,000	6	145,019,000	
7 American United Life.....	4	20,921,593	.....	.....	.....	.....	.....	16,450,676	7	16,450,676	
8 Assumption Mutual Life.....	40	47,883	.....	.....	.....	41	.....	.....	8	.....	
9 L'Assurance Vie Desjardins.....	913	58,669,565	84	3,003,045	91	6,974,393	175	9,977,438	9	9,977,438	
10 Assurance Mutual Life.....	410	583,739	6	90,066	58	3,386,271	64	3,386,271	10	3,386,271	
11 Bankers Life Des Moines.....	1	16,803,110	.....	.....	.....	.....	.....	.....	11	.....	
12 Bankers Life New York.....	1	564,500	.....	.....	.....	.....	.....	.....	12	.....	
13 British Pacific Life.....	600	4,378,762	318	4,350,524	19	328,588	337	4,679,382	13	4,679,382	
14 Business Men's.....	109	4,064,821	26	1,173,379	2	35,524	28	1,208,903	14	1,208,903	
15 Canada Life.....	123,686	3,143,109,592	6,162	234,849,447	556	259,793,188	6,718	494,612,635	15	494,612,635	
16 Canadian Premier Life.....	8,027	101,827,142	1,817	23,780,569	11,876	277,339,604	13,693	301,110,173	16	301,110,173	
17 Canadian Resources.....	4,060	126,163,200	1,125	43,711,500	20	480,200	1,145	44,911,700	17	44,911,700	
18 Commercial Life.....	15,572	95,424,115	1,693	42,001,790	.....	910,073	1,693	42,911,863	18	42,911,863	
19 Commercial Union Assurance.....	3,418	70,116,649	813	23,389,710	38	241,305	851	23,631,015	19	23,631,015	
20 Concordia Life.....	3,179	30,734,521	673	9,489,760	.....	77,738	673	9,566,918	20	9,566,918	
21 Confederation Life.....	106,367	1,818,153,496	8,008	306,482,856	578	19,772,333	8,586	326,255,179	21	326,255,179	
22 Connecticut General.....	440	111,817,090	54	5,596,422	.....	37,349,731	54	42,936,153	22	42,936,153	
23 Continental Assurance.....	11,794	214,695,202	310	3,435,083	40	586,254	350	4,021,337	23	4,021,337	
24 Co-operative Life Ins. Co.....	4,792	83,257,327	112	8,917,607	63	20,045,464	175	28,963,071	24	28,963,071	
25 Co-operators Life Assurance.....	41,902	97,181,364	72,843	104,804,584	18	1,864,139	72,861	106,668,723	25	106,668,723	
26 Credit Life.....	2	9,416,215	.....	.....	.....	.....	.....	.....	26	.....	
27 Crown Life.....	80,286	1,099,560,327	7,863	220,703,961	486	47,821,707	8,349	268,525,668	27	268,525,668	
28 Cuna Mutual.....	18,302	983,387,745	2,016	24,455,282	162	54,389,217	2,178	78,844,499	28	78,844,499	
29 Dominion Life.....	59,663	547,273,663	2,686	117,646,205	249	47,074,130	2,935	164,770,335	29	164,770,335	
30 Dominion of Canada General.....	15,984	145,965,262	925	14,203,600	146	12,768,691	1,071	26,972,291	30	26,972,291	
31 Eaton, Life Mutuelle.....	25,833	130,556,293	2,234	12,270,612	84	9,385,821	2,318	21,656,433	31	21,656,433	
32 L'Economie Mutuelle.....	1,167	6,249,941	130	1,660,201	31	433,030	161	2,093,231	32	2,093,231	
33 Empire Life.....	38,796	341,189,166	3,797	60,570,358	.....	14,000,519	3,797	74,580,877	33	74,580,877	
34 Equitable Life Canada.....	28,240	403,561,828	1,966	33,047,127	-58	21,873,493	1,908	54,920,620	34	54,920,620	
35 Equitable Life of U.S.....	481	163,959,075	13	4,050,510	4	15,277,713	17	19,338,223	35	19,338,223	
36 Excelsior Life.....	58,435	755,842,211	2,826	172,928,950	216	401,900,597	3,042	213,119,547	36	213,119,547	
37 Federal Life Casualty.....	253	4,067,332	17	78,544	1	49,100	18	127,644	37	127,644	
38 Federated Life Ins. Co.....	647	7,648,009	267	3,309,951	18	614,856	285	3,924,807	38	3,924,807	
39 Fidelity Life.....	1,134	9,115,026	80	1,130,620	20	419,260	100	1,549,880	39	1,549,880	
40 General American Life.....	3	782,822	.....	.....	.....	.....	.....	.....	40	.....	
41 Global Life.....	6,997	129,529,913	862	18,750,604	115	5,485,458	977	24,236,062	41	24,236,062	
42 Globe Life.....	638	11,045,487	206	1,359,498	150	2,921,223	356	4,280,721	42	4,280,721	
43 Great West Life.....	93,769	1,428,385,813	5,283	193,210,609	166	198,340,163	5,449	391,550,772	43	391,550,772	
44 Hartford Life.....	2	3,436,500	.....	.....	.....	555,000	.....	555,000	44	555,000	
45 Holland Life.....	9,420	55,910,759	570	7,025,792	288	1,492,143	858	8,517,935	45	8,517,935	
46 Imperial Life.....	81,250	818,073,808	3,372	94,855,043	871	62,945,755	4,243	157,800,798	46	157,800,798	
47 Income Disability & Reins. Co.....	261	10,538,820	572	10,629,434	.....	.....	572	10,629,434	47	10,629,434	
48 Industrial Life.....	21,971	175,638,598	2,237	25,310,922	2,836	31,776,658	5,073	38,231,377	48	38,231,377	
49 John Hancock Mutual.....	593	252,439,818	41	168,336,002	18	12,920,455	59	200,032,660	49	200,032,660	
50 Laurentian Mutual.....	4,365	17,851,099	231	2,066,114	2	177,605	233	2,243,719	50	2,243,719	
51 Laurier Life.....	18,644	114,913,144	1,443	12,553,838	3,559	29,650,159	5,002	42,203,997	51	42,203,997	
52 Life Insurance of North America.....	4	2,214,000	2	1,904,250	1	15,000	3	1,919,250	52	1,919,250	
53 Lincoln National Life.....	818	12,781,254	9	2,113,117	1	30,456	10	2,143,573	53	2,143,573	
54 London Life.....	946,694	5,917,213,920	62,619	663,961,886	12,720	777,370,889	75,691	1,441,332,775	54	1,441,332,775	
55 London & Scottish.....	4,143	52,131,390	619	28,329,605	.....	.....	619	28,329,605	55	28,329,605	

57	Macabees.....	1,186	6,248,317	124	22	4	2	1,077,184	56
58	Manufacturers Life.....	2,934	5,562,982	6	6,331	206	79	309,327	28
59	Maritime Life.....	119,025	1,192,163,161	6,331	4,731	206	79	119,866,568	11,062
60	Massachusetts Mutual.....	1,342	1,32,312,559	3,511	106	5	3,852	12,902,176	3,617
61	Mercantile & General London.....	14	6,246,805	845	31,942	4,000	21	694,746	866
62	Metropolitan Life.....	4,338	142,198,364	845	31,942	4,000	21	46,922,253	61
63	Ministers Life & Casualty.....	1,469	3,148,730,140	31,942	3,207	4,000	3,207	480,097,944	62
64	Minnesota Mutual.....	2	3,276,670	1,932	79	206	79	609,974	64
65	Monarch Life.....	32,349	211,149,229	1,932	79	206	79	28,904,960	65
66	Montreal Life.....	15,819	65,074,695	486	246	206	206	6,316,767	66
67	Mutual of New York.....	560	27,237,328	486	246	206	206	7,887,511	67
68	Mutual of Canada.....	7,546	50,505,734	839	5	5	5	9,855,232	68
69	Mutual of Omaha.....	291,446	3,015,227,628	17,123	3,852	206	3,852	548,984,705	69
70	National Life.....	2,933	68,635,352	2,224	2,224	206	2,224	47,312,581	70
71	New England Mutual.....	19,639	500,377,810	2,224	2,224	206	2,224	145,897,110	71
72	New York Life.....	10	3,047,800	1	1,971	17	1,971	508,275	1
73	North American Life.....	18,388	320,075,624	1,971	1,971	17	1,971	103,807,856	73
74	North American Life Casualty.....	84,801	1,385,095,254	4,947	1,359	244	1,359	246,500,533	74
75	North American Reinsurance.....	7,698	184,790,207	1,359	244	244	244	56,332,648	75
76	North West Life Assur. Co. of Canada.....	94	4,966,800	21	21	10	10	2,553,100	76
77	Northern Life.....	34,478	3,699,893	10	10	10	10	369,157	77
78	Norwich Union Life.....	16,026	325,792,823	3,057	3,057	71	71	81,438,516	78
79	Occidental Life.....	35,488	139,615,051	21,984	5,405	742	742	66,643,006	79
80	Old Republic Life.....	3,610	97,327,448	827	827	59	59	278,311,873	80
81	Paul Revere Life.....	1,058	7,300,841	1	1	109	109	161,245,808	81
82	Penn Mutual Life.....	488	5,219,382	12	12	184	184	28,833,197	82
83	Pierce Insurance.....	47	43,614,221	167	167	17	17	79,298	83
84	Pitts Life.....	1,130	6,827,636	183	183	40	40	37,800	84
85	Presbyterian Ministers.....	3,038	22,532,941	183	183	40	40	1,651,180	85
86	Les Prevoynants du Canada.....	136	17,054,940	28,896	7,500	1,000	1,000	1,651,180	86
87	Provident Life & Accident.....	645,358	2,572,516,630	7,500	7,500	1,000	1,000	30,401,889	87
88	Prudential of America.....	71,741	677,763,703	7,500	7,500	1,000	1,000	1,556,230	88
89	Reliable Life.....	4,011	16,167,828	2,131	2,131	17	17	2,094,984	89
90	Royal Ins. Co.....	6,738	80,547,258	2,131	2,131	17	17	2,158,058	90
91	Savagard Life.....	8,832	31,655,195	297	297	143	143	336,681,762	91
92	Seaboard Life.....	101	1,209,580	3	3	35,000	35,000	179,489,532	92
93	Sovereign Life.....	21,664	209,807,362	1,538	1,538	6,489	6,489	52,682,974	93
94	Standard Life.....	28,135	495,640,734	2,988	2,988	88	88	8,577	94
95	State Farm Life.....	9,865	76,277,236	2,761	2,761	48	48	17,948,532	95
96	State Mutual Life.....	21	3,762,480	2	2	13,202	13,202	44,846,107	96
97	Storebrand.....	11	1,515,451	43	43	2,373	2,373	3,920,007	97
98	Sun Alliance & London.....	1,837	28,915,044	594	594	824	824	817,556	98
99	Sun Life of Canada.....	189,425	3,435,544,156	13,382	13,382	40,257	40,257	67,158,870	99
100	Swiss Reinsurance.....	548	9,836,300	214	214	207,800	207,800	86,305,370	100
101	Toronto Mutual.....	33,650	86,934,278	2,198	2,198	258,616	258,616	29,468,530	101
102	Travelers of Hartford.....	15,643	550,407,311	1,203	1,203	524,855	524,855	29,468,530	102
103	Union Mutual.....	328	18,289,587	87	87	1,391	1,391	17,556,862	103
104	United American Ins. Co.....	7	22,000	100	100	503,000	503,000	17,556,862	104
105	United Benefit.....	7,759	32,511,374	2,015	2,015	3,055	3,055	10,991,056	105
106	United Investment Life.....	17	31,483,402	1,793	1,793	39,956	39,956	10,991,056	106
107	Victory Ins. Co.....	560	2,858,000	246	246	1,674	1,674	447,057,432	107
108	Washington National Ins.....	5	6,115,331	77	77	1,104,000	1,104,000	447,057,432	108
109	Wawanesa Mutual.....	711	74,641,783	535	535	35,032	35,032	5,036,900	109
110	Western Life.....	5,927	79,783,482	1,209	1,209	3,022	3,022	13,764,850	110
111	Westmount Life.....	25,282	203,309,727	1,657	1,657	4,961	4,961	54,157,678	111
112	Zurich Life.....	4,511,646	41,635,010,082	380,973	380,973	5,219,721	5,219,721	14,116,273	112
113	TOTALS.....	4,487,633	37,847,234,311	374,297	374,297	3,233,554,367	3,233,554,367	14,116,273	113
114	TOTALS - 1968.....					2,909,141,077	2,909,141,077	14,116,273	114
115						7,800,400,606	7,800,400,606	14,116,273	115
116								40,731,017	116

TABLE V. LIFE INSURANCE—EXHIBIT OF POLICIES IN ONTARIO, 1969 (Concl'd)

NAME OF COMPANIES	TOTAL DEDUCTIONS		GROSS IN FORCE AT END OF 1969 - ONTARIO		REINSURANCE AMOUNT	CANADA TOTAL	
	No.	AMOUNT	No.	AMOUNT		GROSS IN FORCE	
						No.	AMOUNT
1 Abbey Life.....	940	\$ 13,389,763	3,944	\$ 92,075,355	24,850,133	4,217	\$ 101,108,286
2 Acadia Life.....	807	9,733,761	5,275	52,168,878	7,939,807	8,838	97,582,042
3 Aetna Life.....	332	19,547,769	3,378	870,574,149	210,698	7,392	1,304,996,291
4 Alliance Mutual Life.....	156	1,425,656	2,678	36,247,629	1,022,742	101,042	1,163,996,249
5 Allstate Life.....	530	5,848,000	1,742	48,637,000	9,186,000	3,542	144,510,000
6 Allstate Life of Canada.....	1,827	22,881,000	8,279	200,810,000	7,946,000	20,879	412,520,000
7 American United Life.....	4	16,098,196	34	21,274,073	.....	4	86,267,234
8 Assumption Mutual Life.....	6	5,916	34	42,008	.....	77	84,937
9 L'Assurance-Vie Desjardins.....	149	3,350,977	939	65,296,026	1,307,057	57,685	2,829,294,525
10 Assumption Mutual Life.....	33	97,500	441	881,244	.....	39,341	174,003,376
11 Bankers Life Des Moines.....	1	63,000	5	20,126,381	.....	6	11
12 British Pacific Life.....	196	1,839,775	741	7,218,369	324,875	3,483	564,500
13 Business Men's.....	22	2,138,547	115	3,135,178	.....	504	46,671,806
14 Canada Life.....	8,323	140,238,698	122,081	3,497,573,532	22,000,644	253,933	5,870,736,992
15 Canadian Premier Life.....	1,887	35,298,010	19,833	367,639,305	290,660,786	43,472	739,798,502
16 Canadian Reassurance.....	580	19,186,900	4,625	151,168,000	84,844,300	37,535	915,312,300
17 Commercial Life.....	1,426	10,923,400	15,839	127,412,578	15,727,240	26,533	213,759,358
18 Commercial Union Assurance.....	678	13,034,614	3,391	80,713,050	8,484,509	16,185	307,667,442
19 Concordia Life.....	507	5,865,703	3,345	34,433,736	.....	3,963	45,026,834
20 Confederation Life.....	9,069	134,994,829	105,884	2,009,413,846	10,345,149	254,967	4,275,790,712
21 Connecticut General.....	50	4,174,432	444	150,588,811	26,786	1,109	279,137,747
22 Continental Assurance.....	867	39,770,747	11,277	178,943,792	.....	21,026	440,181,054
23 Co-operative Life Insurance.....	322	12,346,754	4,645	99,873,644	12,149,308	40,602	1,008,287,766
24 Co-operators Life Assurance.....	25	79,620,401	47,424	124,229,686	6,449,204	47,424	124,229,686
25 Credit Life.....	67,339	3,066,026	2	6,350,189	.....	2	6,580,951
26 Crown Life.....	7,192	107,478,321	81,443	1,260,607,674	25,372,127	217,703	3,504,701,424
27 Cuna Mutual.....	1,493	28,381,602	18,987	1,033,850,642	2,838,238	27	1,791,207,819
28 Dominion Life.....	4,130	92,229,442	58,468	619,764,556	17,835,039	120,124	1,162,618,214
29 Dominion of Canada General.....	1,349	15,783,586	14,806	157,153,967	13,653,609	22,289	235,529,252
30 Dominion, T.....	2,336	12,481,748	25,815	139,730,978	7,162,850	57,383	288,725,753
31 L'Economie Mutuelle.....	145	1,169,161	1,183	7,174,010	1,028,611	33,718	52,128,1788
32 Empire Life.....	3,444	28,541,710	39,149	387,228,333	24,585,479	73,734	793,186,010
33 Equitable Life Canada.....	2,213	20,561,302	27,935	437,921,146	12,145,154	39,926	1,133,770,034
34 Equitable Life of U.S.....	4,713	890,867	461	182,396,431	25,000	1,175	310,196,143
35 Excelsior Life.....	37	1,886,415	776	9,485,766	34,059,268	123,133	1,912,244,441
36 Federal Life Casualty.....	33	357,389	238	3,837,587	694,062	272	22,612,501
37 Federal Life Ins. Co.....	156	1,886,415	776	9,485,766	694,062	2,197	32,166,028
38 Fidelity Life.....	113	1,179,140	1,121	9,485,766	2,249,928	19,423	198,931,530
39 General American Life.....	1	40,381	2	742,441	.....	2	880,000
40 Global Life.....	956	20,357,633	7,018	133,408,342	103,926,798	10,323	191,566,818
41 Globe Life.....	217	2,477,986	777	12,848,222	2,438,316	2,797	51,248,171
42 Great West Life.....	7,690	243,968,845	91,528	1,575,967,740	19,475,344	287,909	535,288,088
43 Hartford Life.....	951	7,899,804	9,327	56,328,890	.....	2	3,974,000
44 Holland Life.....	951	7,899,804	9,327	56,328,890	5,431,820	17,007	122,492,618
45 Imperial Life.....	7,101	111,376,251	78,392	864,498,355	32,803,113	157,444	1,876,996,631
46 Income Disability & Reins. Co.....	98	2,147,107	735	19,021,147	4,957,028	959	32,172,358
47 Industrial Life.....	2,246	31,744,117	24,798	182,125,858	4,822,363	315,510	1,845,768,112
48 John Hancock Mutual.....	45	92,170,319	607	360,322,159	4,067,031	1,022	703,114,827
49 Laurentian Mutual.....	365	1,659,962	4,233	18,434,856	1,775,601	85,640	609,652,133
50 Laurier Life.....	6,527	26,155,589	17,119	130,961,552	35,846,474	21,088	149,015,016
51 Life Insurance of North America.....	94	1,683,759	734	13,241,088	.....	7	6,615,877
52 Lincoln National Life.....	70,655	1,051,007,302	951,730	6,307,539,393	31,847,995	2,578	98,515,039
53 London Life.....	449	6,879,909	4,513	73,581,086	2,205,354	1,557,169	10,879,783,570
54 London & Scottish.....	449	6,879,909	4,513	73,581,086	.....	11,803	173,839,052

Loyal Protective.....	164	1,257,828	1,150	6,067,673	171,601	2,056	16,339,281	56
Maccabees.....	196	590,558	2,766	5,308,251	.....	16,411	38,515,810	57
Manufacturers Life.....	12,257	153,377,751	117,830	1,280,701,597	10,939,798	16,411	2,821,855,810	58
Maritime Life.....	5,855	57,429,283	10,104	414,149,160	217,030,432	35,586	1,187,065,245	59
Massachusetts Mutual.....	1	126,750	13	6,814,801	.....	13	9,940,221	60
Mercantile & General London.....	438	18,070,845	4,766	171,049,772	21,537,944	17,525	545,960,291	61
Metropolitan Life.....	62	324,814,691	818,658	3,304,013,393	.....	2,492,555	8,375,143,655	62
Ministers Life & Casualty.....	82	313,061	1,391	5,485,927	.....	2,592	9,986,568	63
Minnesota Mutual.....	.....	17,500	2	4,027,963	.....	7	9,122,437	64
Monarch Life.....	2,375	20,637,773	31,985	219,416,416	18,800,186	102,052	641,074,020	65
Montreal Life.....	1,382	7,759,996	15,129	63,631,466	2,938,267	54,408	294,815,387	66
Mutich Reinsurance.....	55	1,620,942	751	33,503,897	3,924,572	19,818	90,781,272	67
Mutual of New York.....	810	8,592,246	7,580	51,768,720	.....	5,320	144,763,093	68
Mutual of Canada.....	19,088	261,155,015	293,333	3,303,057,318	36,056,451	634,537	6,560,880,948	69
Mutual of Omaha.....	817	15,401,582	4,439	100,546,351	6,276,296	11,742	198,651,062	70
National Life.....	1,957	30,524,303	20,229	615,750,617	131,262,511	62,524	1,412,851,226	71
New England Mutual.....	1	891,000	10	2,665,075	.....	12	3,643,175	72
New York Life.....	1,966	20,228,355	18,410	403,655,125	320,000	81,226	999,331,335	73
North American Life.....	5,339	171,872,753	84,410	1,459,723,034	20,767,924	2,959,868,600	2,959,868,600	74
North American Life Casualty.....	1,519	38,344,813	7,782	202,778,042	8,957,915	21,058	473,120,891	75
North American Reinsurance.....	20	932,600	178	6,117,300	.....	1,006	21,279,221	76
North West Life Assur. Co. of Canada.....	9	367,382	95	3,701,668	275,034	6,575	123,727,525	77
Northern Life.....	2,862	30,322,896	34,744	376,908,443	64,827,903	59,629	583,354,694	78
Norwich Union Life.....	1,906	15,984,542	36,846	190,273,515	16,589,677	58,120	360,521,428	79
Occidental Life.....	3,858	116,740,239	37,439	1,135,400,158	292,313	91,528	2,794,721,333	80
Old Republic Life.....	81	137,113,007	.....	159,670,056	.....	.....	223,224,383	81
Paul Revere Life.....	502	5,560,980	3,994	120,599,665	196,594	9,011	340,294,167	82
Pearl Assurance.....	83	695,655	972	6,684,484	135,846	2,399	16,141,354	83
Penn. Mutual Life.....	2	246,800	.....	114,800	.....	3	164,800	84
Phoenix Assurance.....	38,105	700	593	6,832,457	.....	1,137	14,969,387	85
Pierce Insurance.....	2	700	45	29,900	.....	3,465	1,676,956	86
Pitts Life.....	6	243,507	50	73,903,603	6,283,100	59	128,048,518	87
Presbyterian Ministers.....	68	437,446	1,246	7,946,420	.....	1,856	12,260,012	88
Les Prevoyants du Canada.....	203	1,793,696	3,058	22,834,229	3,645,389	61,996	560,851,334	89
Provident Life & Accident.....	10	942,973	131	18,270,025	93,955	144	35,165,114	90
Prudential of America.....	45,879	186,775,628	629,375	2,722,422,764	9,764,071	1,273,202	5,614,282,398	91
Prudential of England.....	5,415	105,178,480	74,903	752,074,755	66,401	1,850,938,079	1,850,938,079	92
Reliable Life.....	372	2,140,281	3,766	16,143,101	6,740,284	7,943	24,948,844	93
Royal Ins. Co.....	1,303	18,028,247	7,876	107,365,118	9,551,339	33,102	390,239,346	94
Seavgard Life.....	629	2,478,217	8,643	33,097,045	306,688	108,618	634,022,421	95
Seaboard Life.....	13	784,858	108	1,242,278	5,065,777	5,945	66,188,044	96
Sovereign Life.....	8,322	42,747,838	21,459	234,218,394	10,316,994	69,679	755,496,307	97
Standard Life.....	1,922	50,510,573	29,289	531,435,531	11,911,557	60,830	1,341,356,189	98
State Farm Life.....	1,361	12,276,058	11,313	93,469,708	.....	13,966	120,697,187	99
State Mutual Life.....	.....	23,500	13	21,295,842	.....	15	21,903,342	100
Storebrand.....	6	356,612	58	3,532,376	370,000	196	8,368,387	101
Sun Alliance & London.....	225	3,705,223	2,210	36,200,877	3,251,851	6,210	98,288,945	102
Sun Life of Canada.....	15,998	161,119,606	190,779	3,721,481,982	5,388,000	540,111	10,431,872,130	103
Swiss Reinsurance.....	78	1,232,400	688	13,640,800	.....	5,224	95,368,300	104
Toronto Mutual.....	3,413	11,628,029	32,435	89,071,099	3,660,170	34,421	90,620,632	105
Travelers of Hartford.....	1,291	26,140,785	15,567	578,424,204	42,661	42,661	1,364,821,840	106
Union Mutual.....	77	1,042,850	340	31,363,010	2,833,500	1,560	171,209,077	107
United American Ins. Co.....	3	6,000	104	519,000	.....	136	672,000	108
United Benefit.....	1,395	3,988,589	8,386	32,861,937	850,343	18,523	95,804,333	109
United Investment Life.....	47	1,154,250	1,763	39,229,928	9,714,878	3,053	73,887,278	110
Victory Ins. Co.....	55	1,620,942	751	38,494,998	5,016,466	5,320	111,973,643	111
Washington National Ins.....	.....	28,000	5	3,934,000	.....	5	3,934,000	112
Wawanesa Mutual.....	33	431,232	755	6,715,631	2,329,774	5,173	58,545,075	113
Western Life.....	627	12,284,454	5,842	73,310,306	8,503,036	9,385	93,558,614	114
Westmount Life.....	202	14,441,663	1,247	82,750,735	53,710,510	4,391	292,419,352	115
Zurich Life.....	2,493	22,649,326	24,625	221,391,418	11,556,633	51,769	485,471,806	116
TOTALS.....	438,377	4,684,288,032	4,517,464	46,439,961,428	1,625,834,270	10,980,902	110,934,784,981	.....
TOTALS - 1968.....	385,722	4,021,275,773	4,508,776	41,626,256,136	1,019,687,081	.....	.....	.....

TABLE VI. FRATERNAL SOCIETIES—PREMIUM INCOME (INCLUDING DUES) AND DISBURSEMENTS IN ONTARIO, 1969

SOCIETIES	PREMIUMS (INCLUDING DUES)					DISBURSEMENTS (EXCLUDING EXPENSES)				CANADA TOTAL	
	MORTUARY FUND	SICK, ACCIDENT AND FUNERAL FUNDS	GENERAL EXPENSE FUND	OTHER FUNDS	TOTAL	MORTUARY FUND	SICK, ACCIDENT AND FUNERAL FUNDS	OTHER FUNDS	TOTAL	PREMIUMS	DISBURSE- MENTS
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Aid Assoc. for Lutherans.....	866,712	.....	.....	.....	866,712	262,979	.....	.....	262,979	1,419,577	432,812
2 Artisans, La Soci��t�� Des.....	202,718	7,920	.....	.....	210,638	48,473	4,876	.....	53,349	15,020,781	6,840,247
3 Associated Canadian Travellers.....	641	17,651	30,681	.....	48,973	3,120	27,895	.....	31,015	147,775	61,832
4 Canadian Order of Foresters.....	756,825	8,114	.....	.....	764,939	676,395	10,496	.....	686,891	1,818,937	1,528,651
5 Canadian Slovak Benefit Society.....	25,370	44	6,470	.....	31,884	30,602	40	234	30,876	46,264	42,089
6 Canadian Slovak League.....	47,382	.....	11,644	.....	59,026	40,651	.....	.....	40,651	91,270	69,035
7 Canadian Woodmen of World.....	98,410	317	62,149	.....	160,876	104,766	2,645	.....	107,411	181,981	136,538
8 Catholic Order of Foresters.....	15,269	.....	.....	.....	15,269	42,393	.....	.....	42,393	93,162	186,819
9 Civil Service Mutual Benefit.....	193,347	.....	.....	.....	193,347	101,217	.....	.....	101,217	193,347	101,217
10 Commercial Travellers Canada.....	152,395	.....	.....	.....	152,395	300,240	.....	.....	300,240	273,881	501,188
11 Commercial Travellers Mutual.....	.....	233,547	.....	.....	233,547	.....	197,610	.....	197,610	637,697	545,816
12 Croatian Catholic Union.....	23,949	1,256	9,281	.....	34,486	6,928	2,379	.....	9,307	38,519	10,186
13 Croatian Fraternal Union USA.....	262,467	49,532	.....	6,316	318,315	199,680	46,781	.....	246,461	407,091	306,821
14 Farband Labor Zionist Order.....	23,371	2,143	10,795	703	37,012	31,916	2,485	.....	34,401	97,517	85,508
15 First Catholic Slovak Ladies.....	15,718	.....	.....	.....	15,718	15,747	.....	.....	15,747	20,086	17,983
16 First Catholic Slovak Union.....	46,918	.....	.....	.....	46,918	37,416	.....	.....	37,416	81,580	51,927
17 Funeral Society of Ontario.....	48,508	.....	450	.....	48,958	40,427	.....	.....	40,427	48,958	40,427
18 Grand Orange Lodge Brit. Amer.....	354,610	.....	.....	.....	354,610	343,482	.....	.....	343,482	440,443	423,014
19 Hungarian Reformed Federation.....	34,183	182	.....	.....	34,365	6,802	420	.....	7,222	36,215	7,222
20 Independent Order Foresters.....	4,432,654	31,097	.....	.....	4,463,751	1,417,615	7,423	.....	1,425,038	9,124,866	2,834,187
21 Knights of Columbus.....	589,290	.....	.....	.....	589,290	184,316	.....	.....	184,316	1,951,419	926,157
22 Lutheran Brotherhood.....	323,514	6,068	113,824	.....	443,406	49,233	5,095	.....	54,328	1,233,366	241,255
23 Met. Toronto Police W.O. Fund.....	134,151	.....	.....	.....	134,151	198,030	.....	.....	198,030	134,151	198,030
24 National Fraternal Society Deaf.....	13,016	2,890	.....	.....	15,906	2,246	1,540	.....	3,786	17,407	7,343
25 North American Benefit Assoc.....	89,571	.....	.....	.....	89,571	15,825	.....	.....	15,825	134,930	87,271
26 Ontario Secondary School Teacher.....	165,430	.....	18,381	.....	183,811	91,650	.....	.....	91,650	183,811	91,650
27 Ontario Secondary School Teachers Sick.....	.....	339,200	.....	.....	339,200	.....	250,890	.....	.....	250,890	250,890
28 Order of Italo-Canadians.....	3,330	839	2,539	.....	6,708	4,685	973	.....	5,658	13,290	13,012

29	Royal Arcanum.....	23,564	.....	.....	23,564	18,686	.....	18,686	79,550	84,571	29
30	Serb National Federation.....	31,651	6,335	.....	37,986	18,431	6,322	24,753	42,892	32,906	30
31	Slovene National Benefit Society.....	216	186	116	518	605	223	828	1,551	3,109	31
32	Sons of Scotland Benevolent Fed.....	176,919	55	71,384	248,358	212,890	260	213,150	477,263	411,320	32
33	Ukrainian Fraternal Society.....	57,000	2,850	16,806	76,656	38,176	2,625	40,801	151,004	92,732	33
34	Ukrainian Mutual Association.....	37,496	182	8,788	46,466	27,199	1,748	28,947	127,805	102,044	34
35	Ukrainian National Association.....	291,232	8,194	.....	304,996	201,841	.....	201,841	441,124	293,075	35
36	Ukrainian National Aid Association.....	57,109	.....	.....	57,109	1,407	.....	1,407	57,109	1,407	36
37	Ukrainian Working Men's Association.....	74,453	.....	.....	74,453	52,017	.....	52,017	106,802	116,598	37
38	Union of Canada Life.....	414,377	3,945	2,696	515,456	211,040	2,118	264,648	2,207,591	1,405,933	38
39	United Commercial Travellers.....	.....	38,910	16,600	57,277	.....	29,783	33,653	178,964	131,994	39
40	Workers Benevolent Assoc. Canada.....	66,761	8,441	53,571	128,773	163,912	15,296	179,208	293,950	409,391	40
41	Workmen's Circle.....	1,505	1,021	4,825	7,351	3,637	2,480	6,117	25,398	20,432	41
TOTALS.....		10,152,032	770,919	441,000	108,794	5,206,675	622,403	5,884,672	38,418,524	19,144,639	
TOTALS - 1968.....		7,858,410	697,735	1,998,160	168,445	4,903,092	542,395	5,535,002	.....	.....	

TABLE VII. FRATERNAL SOCIETIES—EXHIBIT OF MORTUARY CERTIFICATES IN ONTARIO, 1969

	SOCIETIES	AT END OF 1968	INCREASES		DECREASES			AT END OF 1969	TOTAL CANADA AT END OF 1969
			NEW ISSUED	OTHER	CEASED BY DEATH AND MATURITY	CEASED BY LAPSE AND SURRENDER	OTHER		
								\$	\$
1	Aid Assoc. for Lutherans.....	38,585,493	4,408,909	1,038,439	75,533	2,025,424	756,037	41,175,847	72,538,515
2	Artisans, La Societe Des.....	12,186,941	2,295,571	270,803	39,736	1,696,741	147,637	12,869,201	716,157,077
3	Associated Canadian Travellers.....	101,070		7,272	2,350	6,110	530	99,352	524,407
4	Canadian Order of Foresters.....	42,665,100	14,818,772	4,873,556	545,467	7,146,001	2,313,529	52,352,431	131,870,895
5	Canadian Slovak Benefit Society.....	1,254,947	17,500	1,500	28,500	18,000		1,227,447	1,723,842
6	Canadian Slovak League.....	1,999,500	126,000	1,000	28,500	70,000	3,000	2,025,000	3,017,500
7	Canadian Woodmen of World.....	4,234,935	215,790	98,882	89,281	133,120	32,124	4,295,082	4,786,631
8	Catholic Order of Foresters.....	903,795			43,606	19,408		840,781	4,381,017
9	Civil Service Mutual Benefit.....	10,190,931	241,500	129,664	174,000		652	10,387,443	10,387,443
10	Commercial Travellers Canada.....	10,573,660	669,540	12,240	295,775	378,770		10,580,895	19,244,235
11	Croatian Catholic Union.....	1,260,381	138,000	30,443	1,500	201,200	8,500	1,217,624	1,471,321
12	Croatian Fraternal Union USA.....	10,379,971	611,631	71,948	142,998	365,009	406,454	10,149,089	12,594,811
13	Farband Labor Zionist Order.....	827,607	6,600	12,290	14,644	40,204		791,649	2,108,288
14	First Catholic Slovak Ladies.....	563,250	17,000		8,500	10,000		561,750	786,632
15	First Catholic Slovak Union.....	1,900,213	85,017	1,000	28,500	49,000	8,825	1,899,905	3,393,737
16	Funeral Society of Ontario.....	287,840	48,508		37,416			298,932	298,932
17	Grand Orange Lodge Brit. Amer.....	10,731,570	861,100	143,431	217,221	368,618	51,586	11,098,676	14,025,978
18	Hungarian Reformed Federation.....	1,220,750	134,000	12,000	4,000	429,500	28,729	904,521	953,021
19	Independent Order of Foresters.....	223,335,673	90,320,604	6,643,709	692,834	44,216,203	4,827,424	270,563,525	558,301,295
20	Knights of Columbus.....	22,720,021	2,005,067	67,650	64,294	1,709,786	289,285	22,729,373	70,605,413
21	Lutheran Brotherhood.....	21,241,049	2,855,162	198,729	20,233	678,961	393,599	23,202,147	64,035,032
22	Met. Toronto Police W.O. Fund.....	39,617,730	5,161,600		2,900,530		26,970	41,851,830	41,851,830
23	National Fraternal Society Deaf.....	388,580	63,000	24,841	2,068	10,135	3,481	460,737	487,986
24	North American Benefit Association.....	3,036,172	5,071,472	156,954	13,067	1,669,912	76,710	6,504,909	8,084,817
25	Ontario Secondary School Teacher.....	20,506,000	1,248,000	294,000	1,611,000		15,000	20,422,000	20,422,000
26	Order of Italo-Canadians.....	151,642	5,800	4,911	2,419	10,458	1,314	148,162	288,888
27	Royal Arcanum.....	1,191,703	158,170	79,612	15,487	248,087	-8,140	1,174,051	3,893,631
28	Serb National Federation.....	919,786	42,371	19,700	12,150	22,250	500	946,957	1,046,357
29	Slovene National Benefit Society.....	29,800					7,000	22,800	52,150
30	Sons of Scotland Benevolent Fed.....	7,679,368	598,350	257,255	178,704	481,314		7,874,955	15,714,767
31	Ukrainian Fraternal Society.....	2,245,350	40,500	7,500	27,650	69,000	19,000	2,177,700	4,552,960
32	Ukrainian Mutual Association.....	1,288,665	25,000	2,529	23,634	34,500	10,151	1,247,909	4,774,470

33	Ukrainian National Association.....	6,601,774	1,024,000	189,424	178,147	510,064	.....	7,126,987	10,065,971	33
34	Ukrainian National Aid Association.....	851,000	570,000	.....	1,000	34,500	.....	1,385,500	1,385,500	34
35	Ukrainian Working Men's Association.....	1,555,387	425,500	2,250	47,250	145,500	13,606	1,776,781	2,496,027	35
36	Union of Canada Life.....	21,666,479	3,780,965	976,461	126,903	1,816,767	865,701	23,614,534	125,293	36
37	Workers Benevolent Assoc. Canada.....	3,178,832	92,500	13,000	139,422	100,750	18,000	3,026,160	7,218,722	37
38	Workmen's Circle.....	80,350	.....	4,094	2,441	200	1,749	80,054	222,076	38
	TOTALS.....	528,153,315	138,183,499	15,647,087	7,836,760	64,715,492	10,318,953	599,112,696	1,815,889,467	
	TOTALS - 1968.....	452,334,646	122,029,597	15,107,441	3,640,337	51,190,873	6,039,751	528,600,723	.....	

TABLE IX. FIRE PREMIUMS AND LOSSES DURING 1969
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO				CANADA			
	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED
	\$	\$	\$	%	\$	\$	\$	%
Abstainers Ins. Co.	84,540	47,460	2,542	5.3	100,180	57,662	9,701	16.8
Acadia Ins. Co.	1,738,653	1,830,178	875,471	47.8	4,123,045	4,342,574	2,274,378	52.3
Adanac.....	403,563	749,208	383,969	51.2	1,630,214	1,237,624	810,751	65.3
Aetna Casualty & Surety.....	794,986	477,201	415,865	87.1	1,734,755	959,645	769,281	80.1
Aetna Insurance.....	2,758,596	2,435,965	1,519,053	62.3	6,176,432	5,356,088	3,389,097	63.2
Affiliated F. M.	584,300	614,581	-464	.....	1,371,943	1,149,136	-148,702	.....
Agriculture Insurance.....	34,796	22,690	8,860	39.0	-4	66,452	746	.....
Allian Insurance.....	808,212	818,891	366,065	44.7	84,911	84,911	34,958	52.6
Allstate Ins. Co.	805,206	684,225	386,569	56.4	2,054,257	1,893,178	1,063,394	56.1
Allstate Ins. Co. of Canada.....	1,350,105	1,146,414	594,290	51.8	1,800,672	1,238,390	876,393	70.7
Alpina Insurance.....	89,971	46,826	43,311	92.4	3,227,400	2,677,540	1,633,949	61.0
American Bankers Ins. Co. of Flo.	.....	.....	.....	.....	236,546	197,441	144,482	73.1
American Home Assurance Co.	145,917	148,890	87,860	59.0	3,618	3,618	3,618	.....
American National Fire Ins.	85,407	78,278	44,101	56.3	588,778	622,188	234,814	37.7
American Reinsurance Co.	475,308	274,728	227,728	82.8	194,781	183,286	103,977	56.7
American Security Ins. Co.	.....	226	-166	.....	484,096	279,808	227,728	81.3
Anglo Canada.....	1,034,355	1,139,681	323,237	28.3	1,034,355	1,139,681	323,237	28.3
Arkwright-Boston Manufacturing Mutual.....	1,471,392	661,905	264,269	39.9	3,195,627	1,628,857	550,941	33.8
Atlas Assurance Co.	4,956	261,833	113,144	43.2	18,285	918,977	544,126	59.2
Balboa Ins. Co.	96,659	9,368	3,184	33.9	137,862	13,364	5,567	41.6
Baltica Insurance Co.	139,528	127,574	72,990	57.2	283,197	294,148	182,904	62.1
Bankers & Traders Ins. Co. Ltd.	77,652	70,144	89,543	127.6	434,100	421,198	329,457	78.2
Bay City General Ins. Co.	240,886	213,511	120,553	56.4	247,764	222,657	120,553	54.1
Beaver Ins. Co.	59,171	67,720	28,414	41.9	250,324	284,955	161,826	56.7
Bee Fire, Hail, Accident and General.....	690,266	632,197	330,496	52.2	1,875,437	1,844,783	1,053,859	57.1
British America.....	1,974,310	1,953,010	889,461	45.5	4,738,689	4,719,568	2,432,385	51.5
British Empire.....	210,382	205,758	94,778	46.0	530,365	534,846	298,120	55.7
British Northwestern.....	473,480	475,647	415,942	87.4	1,132,401	1,132,401	926,307	81.7
Buffalo Ins. Co.	-42	2,398	6	-2	-212	3,425	2,289	66.8
Canada Accident & Fire.....	830,052	812,993	464,330	57.1	2,346,357	2,546,639	1,446,373	56.7
Canada Security.....	130,477	155,439	73,125	47.0	327,674	382,923	217,234	56.7
Canadian Commerce.....	10,046	9,414	3,734	39.6	42,720	40,349	19,196	47.5
Canadian General.....	1,417,447	1,380,726	707,638	51.2	2,814,912	2,877,690	1,727,721	60.0
Canadian Home Assurance.....	64,625	61,121	48,749	79.7	854,873	795,619	436,515	54.8
Canadian Indemnity.....	1,086,324	1,306,355	543,776	41.6	3,533,840	4,469,416	2,171,961	48.5
Canadian Mercantile.....	447,359	483,193	266,902	55.2	3,606,074	3,445,661	1,538,758	44.6
Canadian Pioneer Insurance.....	111,504	175,230	75,575	43.1	310,498	440,281	269,999	61.3
Canadian Provincial.....	75,345	70,590	28,012	39.6	320,402	302,553	143,966	47.5
Canadian Reinsurance Co.	4,696,390	3,577,085	2,034,729	56.8	8,969,308	8,088,297	4,395,999	54.3
Canadian Surety.....	894,913	753,914	472,321	62.6	1,992,914	1,835,098	1,257,199	68.5
Car & General.....	524	19,458	858	4.4	7,931	315,014	149,464	47.4

TABLE IX. FIRE PREMIUMS AND LOSSES DURING 1969 (Cont'd)
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO					CANADA				
	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED		NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	
	\$	\$	\$	%		\$	\$	\$	%	
Casualty Co. of Canada.....	510,553	477,954	203,896	42.6		755,381	697,119	313,169	44.9	
Centennial Insurance.....	1,177,844	1,053,524	458,941	43.5		192	129	—359	.....	
Century Mutual Insurance Co.....	714,510	421,323	150,037	35.6		1,645,567	1,497,388	673,874	45.0	
Century Insurance Co. of Canada.....	11,725	27,750	10,251	36.9		3,631,269	2,099,628	1,341,230	63.8	
Citadel Insurance.....	90,567	37,076	44,630	120.3		—44,789	79,928	35,742	44.7	
Commerce & Industry New York.....	155,241	—7,693	10,000	.....		177,571	107,990	155,003	143.5	
Commerce & Industry of Canada.....	581,482	604,305	314,196	51.9		427,714	496,617	251,608	50.6	
Commerce General.....	676,312	613,355	330,987	53.9		4,454,092	4,368,864	1,791,194	40.9	
Commercial Union Assur. London.....	12,906	40,711	15,734	38.6		2,499,621	2,591,933	1,792,671	69.1	
Commonwealth Insurance Co.....	448,407	996,532	166,002	33.4		3,632,299	1,866,913	940,160	50.3	
Consolidated Fire Casualty.....	1,030,188	988,992	438,852	44.3		1,717,527	1,668,649	862,492	51.6	
Constitutional Ins. Co. Canada.....	147,365	74,914	119,644	159.7		147,365	74,914	119,644	159.7	
Continental Casualty Co.....	512,354	348,674	259,191	74.3		752,939	580,777	284,616	49.0	
Continental Insurance.....	1,971,666	1,746,235	806,899	46.2		5,287,387	5,213,311	2,838,349	54.4	
Co-Operative Fire Casualty Co.....	51,904	42,035	22,331	53.1		2,540,893	2,165,459	1,423,324	65.7	
Co-Operators Ins. Association.....	996,283	737,511	323,547	43.8		996,283	737,511	323,547	43.8	
Corbitt Ins. Co.....	235,884	230,165	89,424	38.8		1,016,653	968,397	460,594	47.5	
Coronation Insurance.....	46,960	40,541	14,808	36.5		46,960	40,541	14,808	36.5	
Cumis Insurance.....	70,423	50,512	2,043	4.0		220,543	145,478	54,270	37.3	
Dominion of Canada General.....	2,042,463	1,913,819	815,572	42.6		3,022,247	2,790,445	1,252,682	44.8	
Dominion Insurance Corp.....	2,175,100	2,553,742	1,593,759	62.4		6,304,234	7,679,183	5,517,952	71.8	
Bagle Star.....	314,561	309,624	192,977	62.3		777,526	786,233	599,308	76.2	
Economical Mutual.....	3,956,712	3,275,824	1,159,578	35.3		5,648,333	4,708,747	1,941,591	41.2	
Elite Insurance.....	74,292	20,032	48,195	41.5		579,343	339,639	179,522	52.8	
Employers' Liability.....	320,440	1,553,305	654,245	42.1		885,201	4,177,008	2,297,580	55.0	
Employers' Mutual Fire Ins. Co.....	1,208	812	103	12.6		1,208	812	103	12.6	
Employers' Mutual Liability.....	76,549	62,059	2,371	3.8		154,403	119,917	32,095	26.7	
Employers' Reinsurance.....	131,677	87,831	35,018	39.8		226,291	332,197	181,487	54.6	
English & American Ins. Co.....	1,202	3,536	568	16.0		81,778	86,475	54,560	63.0	
Excess Insurance Co.....	118,443	103,641	44,659	43.0		276,900	240,514	114,689	47.6	
Farmers Central Mutual Ins. Co.....	20,215	517,186	378,743	73.2		—20,215	517,186	378,743	73.2	
Federal Fire.....	1,103,773	1,059,633	470,199	44.3		1,840,208	1,787,839	924,098	59.5	
Federal Insurance.....	1,793,305	1,683,845	1,089,558	64.7		5,183,580	4,844,028	2,886,508	59.5	
Federated Mutual Imp. & Hard.....	1,769,731	755,386	178,463	23.6		2,218,756	2,163,103	1,491,450	68.9	
Federation Insurance.....	290,645	291,445	151,122	51.8		1,302,251	1,262,151	661,360	52.3	
Fire Insurance of Canada.....	595,193	679,924	523,692	77.0		1,969,822	2,093,022	1,492,215	71.2	
Fireman's Fund.....	590,912	691,010	226,834	32.8		1,368,978	1,433,914	638,145	44.5	
Florists' Mutual.....	152,905	147,543	175,985	119.2		156,809	150,658	159,985	116.8	
General Accident of Canada.....	1,308,467	2,229,639	704,739	31.6		2,431,451	4,144,451	1,512,379	36.4	
General Accident, Fire, Life.....	304,403	303,030	131,474	43.2		779,894	712,327	275,344	38.6	
General Ins. of America.....	245,929	243,320	34,664	14.2		1,162,115	1,386,623	1,222,858	88.1	
General Reinsurance Corp.....	293,610	369,354	158,831	43.0		1,510,527	1,477,957	1,133,883	76.7	

General Security of Canada.....	100,605	92,811	46,076	49.6	1,188,458	1,110,107	617,358	55.6
Gibraltar Ins. Co.....	261,134	245,434	95,495	38.9	1,266,615	845,015	307,799	36.3
Glens Falls.....	429,720	502,056	229,320	45.6	1,585,560	657,707	312,997	47.5
Global General.....	349,423	359,811	145,782	40.5	498,981	315,817	239,446	46.4
Global Reinsurance.....	640,742	896,442	372,605	41.5	1,418,597	1,876,533	941,740	50.1
Globe Indemnity of Canada.....	568,807	436,779	223,279	51.1	2,270,373	2,068,978	880,780	75.3
Gore Mutual.....	2,379,875	894,170	39,054	38.1	2,667,578	2,854,762	1,230,555	41.6
Granite State.....	80,521	2,341,494	39,054	45.8	3,777,066	5,657,738	1,351,766	44.2
Great American Insurance.....	2,761,476	2,530,994	1,425,942	56.3	6,297,910	5,266,231	3,361,936	56.7
Great Eastern Insurance.....	147,538	342,496	94,257	27.5	720,597	1,582,416	195,434	12.3
Great Lakes Reinsurance Co.....	155,705	127,732	64,126	50.2	309,840	1,893,876	190,278	52.2
Guarantee Co. of North America.....	407,510	236,725	206,143	87.0	253,435	1,978,801	1,274,418	67.8
Guardian Assurance.....	635,692	548,710	268,126	48.8	2,334,577	2,241,386	1,342,026	59.8
Guardian Insurance of Canada.....	1,357,242	1,206,947	550,971	45.6	4,009,762	4,446,890	2,665,106	59.9
Guilddhall Ins. Co. of Canada.....	151,783	143,268	71,657	50.0	4,455,978	45,351	249,900	55.3
Halifax Insurance.....	897,011	878,791	396,230	45.0	2,190,558	2,177,085	1,117,069	50.3
Hanover.....	235,941	212,905	77,176	36.2	626,363	570,230	271,799	47.6
Hardware Mutual.....	.....	271	.....	.....	.....	.....	.....	.....
Harford Fire.....	2,413,110	2,253,090	1,015,893	45.0	5,580,088	5,441,528	2,527,496	46.4
Helvetia Swiss Fire Ins. Co.....	85,759	78,602	38,647	49.1	402,757	350,832	180,753	50.2
Home Insurance.....	3,125,421	2,718,151	1,814,804	66.7	6,791,546	5,834,244	4,122,330	70.6
Hudson Bay.....	568,478	573,826	256,165	44.6	1,389,067	1,153,784	715,372	50.5
Imperial Guarantee & Accident.....	495,797	501,286	224,436	44.7	1,273,380	1,562,388	669,442	53.0
Imperial Insurance Office.....	86,773	81,894	40,955	50.0	266,638	258,120	142,830	55.3
Indemnity Marine.....	11,725	8,262	70.4	70.4	14,177	2,100	142,830	63.7
Insurance of North America.....	3,062,234	3,205,768	1,457,689	45.4	7,808,532	7,892,830	4,217,078	53.4
Insurance Corp. of Ireland.....	33,131	24,034	12,532	52.1	463,093	476,793	100,361	57.0
Law Union & Rock.....	189,493	191,276	85,388	44.6	463,093	471,293	238,456	50.5
Liberty Mutual Fire.....	58,796	56,843	17,925	31.5	124,349	71,035	115,103	103.6
Liberty Mutual Insurance.....	370,664	335,292	106,882	31.8	944,380	782,392	900,059	115.0
Liverpool & London Globe.....	1,171,248	1,197,384	597,861	49.9	2,815,980	2,622,638	1,309,389	51.6
Lombard Insurance.....	46,896	1,197,384	597,861	45.3	1,238,310	124,935	80,106	64.1
London Lancashire Insurance.....	805,952	786,219	218,741	27.8	1,037,269	2,000,903	899,402	44.9
London and Midland.....	248,474	.....	.....	.....	.....	.....	.....	.....
London Amicable Assurance.....	1,424,551	60,053	-5,007	.....	3,754,377	108,876	21,455	19.7
London & Scottish.....	244,118	165,030	86,742	52.5	3,754,377	542,361	370,491	68.3
London Assurance.....	801,849	772,565	378,684	49.5	2,430,295	2,448,024	1,322,583	54.0
London Canada.....	249,275	232,488	88,049	37.8	2,430,295	2,448,024	1,322,583	54.0
Lumbermen's Mutual Casualty.....	1,201,973	988,902	351,008	35.5	1,579,663	567,262	245,157	43.2
Maryland Casualty.....	787,631	731,163	509,672	68.5	1,917,921	1,352,940	466,939	30.0
Mercantile & Gen. Reins. Canada.....	954,470	741,130	317,706	42.7	3,486,020	3,180,075	2,147,202	67.5
Mercantile & General London.....	648,970	531,760	331,321	62.3	2,966,103	2,439,496	1,428,701	58.5
Merrit Insurance.....	100,333	62,963	49,344	79.2	2,116,630	1,832,193	1,084,919	59.2
M.F.B. Mutual Ins. Co.....	1,864,892	1,227,205	644,212	52.4	4,943,532	383,621	238,585	62.1
Middlesex Mutual Ins. Co.....	423,743	370,666	152,166	40.0	4,210,984	2,906,198	1,092,813	37.6
Missisquoi & Rouville.....	905,754	971,908	485,030	49.0	666,305	897,509	369,978	41.2
Munich Reinsurance.....	744,501	828,722	412,120	40.8	3,089,849	3,066,363	1,785,043	58.2
National Reinsurance of Canada.....	24,680	22,877	11,728	49.8	2,530,025	2,521,021	1,455,347	57.7
National Union Fire.....	-13,670	11,634	77.4	77.4	220,294	217,809	135,709	62.3
Nationwide Mutual Ins. Co.....	128,971	84,333	4,664	21.7	-67,053	22,349	22,942	102.6
New Hampshire Insurance Co.....	496,128	477,942	18,306	72.6	1,602,280	757,725	329,112	43.3
New India Assurance.....	55,327	57,541	30,007	39.3	1,505,271	133,727	968,490	64.3
Niagara Fire.....	1,408,333	1,247,410	576,355	46.2	3,776,705	3,723,793	67,824	50.7
North American Reinsurance.....	161,701	144,700	60,915	46.2	553,860	329,044	202,739	54.4
North British & Mercantile.....	855,024	745,757	349,798	46.9	48,372	282,681	282,681	53.4
North River.....	5,820	8,542	11,306	132.3	2,400,262	2,247,790	1,161,891	51.6
.....	.....	.....	.....	.....	116,621	132,697	29,695	22.3

TABLE IX. FIRE PREMIUMS AND LOSSES DURING 1969 (Cont'd)
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO				CANADA			
	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED
	\$	\$	\$	%	\$	\$	\$	%
North Waterloo Farmers Mut.	1,733,437	1,614,354	933,871	57.8	1,733,437	1,614,354	933,871	57.8
Northeastern Ins. of Hartford	826,130	862,477	371,443	43.0	2,606,141	2,597,958	1,440,921	55.4
Northern Assurance	91,461	95,490	79,597	49.0	2,368,162	2,323,298	1,920,346	83.6
Northwestern Mutual	91,461	95,490	468,333	28.7	2,341,582	2,325,608	1,354,583	57.3
Norwich Union Fire	1,359,203	1,344,301	386,002	28.7	3,002,358	2,800,208	1,257,902	44.9
Ocean Accident & Guarantee	106,743	116,028	61,667	53.1	250,707	268,607	147,679	54.9
Onion Insurance	—430,497	—	—	—	—463,351	—	—	—
Pacific Insurance	6,878	12,985	2,115	16.2	431,484	400,106	127,736	31.9
La Paix General	685,181	708,569	306,710	43.8	1,534,489	1,506,487	933,762	61.9
Pearl Assurance	302,488	756,585	331,632	43.2	395,805	981,885	491,369	50.0
Perth Mutual	256,285	127,540	58,110	45.5	558,779	298,588	109,202	36.5
Philadelphia Manufacturers	1,370,996	1,316,674	702,814	53.3	3,453,250	3,428,672	2,130,699	62.1
Phoenix Assee. of London	142,305	223,061	53,628	24.0	1,838,651	2,460,432	1,458,649	59.2
Phoenix of Hartford	1,657,629	1,525,105	543,615	35.6	1,657,629	1,525,105	543,615	35.6
Pilot	281,091	224,113	128,214	57.2	1,800,185	1,731,466	1,117,817	64.5
Portage La Prairie Mutual	820,899	472,401	112,948	23.9	1,663,329	910,435	540,270	59.3
Protection Mutual	37,166	46,388	21,487	46.3	185,549	205,794	119,164	57.9
La Providence Compagnie d'Assur.	29,079	33,427	25,023	74.8	70,811	82,418	50,319	61.0
Providence Washington	509,964	480,741	369,958	76.9	5,483,743	5,237,011	2,831,978	54.0
Provident Assurance	120,354	121,907	46,469	38.1	525,371	504,373	239,845	47.5
Prudential Assurance	1,701,275	1,637,673	850,869	51.9	5,589,448	5,266,175	2,881,084	54.7
Quebec Assurance	615,851	621,646	277,512	44.6	1,504,823	1,531,696	774,985	50.5
Quebec Assurance England	—1,605	146,024	74,657	51.1	15,155	481,322	278,885	57.9
Railway Passengers	416,817	403,536	134,811	33.4	1,003,154	809,998	380,577	46.9
Reinsurance Corporation	65,039	64,507	23,957	37.1	948,159	1,239,344	737,946	59.5
Reliance Ins. of Canada	1,607,929	1,635,204	866,670	53.0	3,283,505	3,350,409	2,011,241	60.0
Reliance of Philadelphia	363	363	—	—	6,260	6,260	8,393	134.0
Retail Lumbermen's Mutual	1,300,901	929,508	447,244	48.1	4,674,113	3,593,738	2,133,881	59.3
Royal Exchange	563,333	498,923	230,542	46.2	1,510,682	1,489,518	810,957	54.4
Royal General Canada	2,309,150	2,211,166	976,399	44.1	5,869,375	5,746,897	2,966,223	51.6
Royal Insurance	146,807	133,486	45,963	34.4	666,509	607,882	395,482	65.0
Safeco	1,215,360	1,142,398	664,844	58.1	2,507,242	3,346,009	1,489,123	63.4
St. Paul Fire & Marine	99,686	—5,351	34,860	11.8	1,120,236	967,873	607,910	62.8
Saskatchewan Mutual	335,489	202,686	23,961	32.2	1,627,216	341,326	153,275	44.9
Scottish & York	198,695	231,120	74,545	32.2	347,483	510,932	176,324	34.5
Scottish Canadian	—110,844	—	—	—	—289,015	—	—	—
Scottish Insurance	257,880	265,182	125,357	47.2	646,058	656,439	372,402	56.7
Scottish Union & National	20,474	20,702	9,661	46.6	63,900	63,900	34,112	53.3
Security Ins. Co. of Hartford	94,688	328,168	53,405	16.2	285,956	384,782	147,971	38.4
Security Mutual Casualty	838,793	710,002	399,675	56.2	1,266,999	1,006,031	605,638	60.2
Simcoe & Erie	—20	—29	—362	—	—38	—38	—710	—
Skandia Insurance	405,583	331,037	184,036	55.5	1,738,901	1,594,936	734,290	46.0
Stanstead & Sherbrooke	1,824,454	1,575,167	518,460	32.9	2,423,942	1,999,134	867,695	43.4
State Farm Fire & Casualty	—	—	—	—	—	—	—	—

State Farm Mutual Auto.....	40,842	8,186	20.0	-18,078	57,847	17,642	30.4
Sterling.....	25,048	14,006	55.9	132,253	123,453	54,471	44.1
Storebrand.....	190,903	83,514	43.7	615,434	650,507	335,402	51.5
Sun Insurance Office.....	603,351	316,844	52.5	2,016,589	2,013,091	1,098,443	54.5
Swiss Reinsurance.....	439,363	246,796	56.1	1,344,755	1,067,367	592,804	55.5
Switzerland General.....	125,106	77,631	62.0	609,737	566,053	314,664	55.5
Tokio Marine.....	936,492	459,541	49.0	1,969,655	2,021,018	1,133,818	56.1
Toronto General.....	525,638	251,604	47.8	1,087,111	1,115,646	634,778	56.8
Traders General.....	142,489	70,637	49.5	379,203	350,541	210,236	59.9
Trans America Ins. Co.....	10,273	2,561	25.7	10,273	22,776	2,561	58.4
Transportation Fire Casualty.....	2,606,209	1,375,623	52.7	6,832,410	5,612,939	3,282,953	58.4
Travelers Indemnity.....	166,464	79,581	47.8	-67,700	477,141	274,044	57.4
Union Assurance.....	911,392	437,934	48.0	3,011,966	2,762,367	1,672,734	60.5
Union of Canton.....	104,539	14,050	68.7	262,488	275,382	126,364	45.8
Union Reinsurance.....	27,551	18,935	68.7	171,403	170,391	101,974	59.8
United Canada Insurance Co.....	109,965	40,558	36.8	1,164,003	1,022,018	504,364	49.3
United Provinces.....	978,715	621,796	63.5	2,839,579	2,263,840	1,216,351	53.7
United States Fire.....	353,885	286,914	81.0	1,433,096	802,869	610,221	76.0
United States Fire & General Ins.....	43,873	33,216	75.7	115,198	122,226	56,114	45.9
Unity Fire & General Ins.....	220,584	109,620	49.6	782,905	767,752	401,599	52.3
Universal Reinsurance.....	5,807	5,718	98.4	13,119	6,560	5,718	87.1
Utica Mutual.....	54,205	16,611	30.6	174,350	252,113	55,445	21.9
Victoria Ins. Co.....	744,068	702,534	94.1	1,922,004	1,839,768	916,648	49.8
Victory Mutual.....	756,626	285,369	37.7	1,077,702	985,153	384,297	39.0
Wawanesa Mutual.....	1,307,207	651,792	49.8	5,924,633	5,635,267	2,807,031	49.8
Wellington Fire.....	1,494,212	658,278	44.0	2,592,577	2,520,230	1,293,738	51.3
Westchester Fire.....	16,166	954	5.9	204,220	205,365	188,055	91.5
Western Assurance.....	2,987,832	1,275,425	42.6	7,070,997	7,139,362	3,560,294	49.8
Western Farmers' Mutual.....	116,201	141,966	122.1	389,694	116,201	141,966	122.1
World Auxiliary Ins.....	-575	-14,306	.....	-125,437	9,788	-5,593	.....
York Fire & Casualty.....	15,046	18,489	122.8	24,433	15,046	18,489	122.8
Yorkshire Insurance.....	628,946	137,705	21.8	912,599	1,587,627	527,257	33.2
Zurich.....	1,929,315	1,096,252	56.8	4,542,693	4,097,050	2,266,771	55.3
UNLICENSED INSURERS							
Adriatic Ins. Co.....	24,472	17,284	94.1	321,799	296,476	164,544	55.4
Antenne Mutuelle Accidents.....	52,066	36,426	52.3	233,336	315,331	150,757	47.8
Canadian Universal Ins. Co.....	1,928	3,185	6.3	1,924,886	1,923,919	1,138,378	59.1
Co-Operative Ins. Co.....	175,961	181,378	57.4	346,895	364,111	227,854	62.5
General Security Assurance.....	14,440	4,815	39.1	26,645	23,528	12,986	55.1
National Fire Ins. Company.....	208,203	204,198	78.2	2,667,006	2,278,205	1,150,630	50.5
La Paix Ins. Co.....	-2,470	4,261	23.2	-16,348	176,554	60,626	34.3
Pool Insurance Co.....	17,515	16,489	1.0	1,701,822	1,693,314	808,840	47.7
Century Insurance Co. Ltd.....	-204,029	.....	.....	-1,042,071	.....	.....	.....
TOTALS FOR 1969.....	134,942,165	127,339,188	48.3	352,166,595	336,560,030	184,530,884	54.8
TOTALS FOR 1968.....	122,843,397	112,585,519	51.0	.....	.....	.....	.....
TOTALS FOR 1967.....	111,609,373	104,449,121	52.7	.....	.....	.....	.....
TOTALS FOR 1966.....	101,078,108	94,397,848	45.9	.....	.....	.....	.....
TOTALS FOR 1965.....	93,951,565	87,929,113	54.7	.....	.....	.....	.....
TOTALS - 5 YEARS.....	564,424,608	526,700,789	50.4	.....	.....	.....	.....

TABLE IX. FIRE PREMIUMS AND LOSSES IN ONTARIO, 1969 (Cont'd)

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED
FARMERS' MUTUALS	\$	\$	\$	%
Algoma.....	21,159	21,096	12,697	60.2
Amherst Island.....	3,467	2,743	57	2.1
Ayr.....	110,645	97,810	66,396	67.9
Bay of Quinte.....	228,704	201,864	138,482	60.5
Bertie & Willoughby.....	77,387	68,358	40,561	59.3
Blanshard.....	39,556	31,743	8,742	27.5
Brant.....	124,555	108,688	89,692	82.5
Canadian Millers.....	102,991	102,141	38,173	37.4
Caradoc.....	40,068	28,004	19,946	71.2
Clinton.....	61,657	48,464	35,443	73.1
Culross.....	48,103	40,869	35,628	87.2
Dereham & West Oxford.....	54,730	44,714	45,630	102.0
Downie.....	79,441	63,816	22,155	34.7
Dufferin.....	199,633	172,607	136,365	79.0
Dunwich.....	100,875	96,520	76,139	78.9
East Williams.....	55,710	41,583	35,836	86.2
Ekfrid.....	64,591	57,203	50,686	88.6
Elma.....	63,407	54,048	50,524	93.5
Erie.....	88,299	70,765	40,865	57.7
Farmers' Mutual (Lindsay).....	519,273	455,500	275,272	60.4
Formosa.....	119,270	106,649	25,610	24.0
Germania.....	106,396	92,256	74,132	80.4
Glengarry.....	149,673	127,112	96,348	75.8
Grand River.....	56,220	52,679	39,457	74.9
Grenville Patron.....	408,748	360,743	291,981	80.9
Grey & Bruce.....	134,025	122,676	64,627	52.7
Halwell Mutual.....	186,544	164,998	142,432	86.3
Hamilton Township.....	269,347	232,901	88,393	37.9
Hay Township.....	142,065	124,388	101,767	81.8
Howard.....	163,818	147,127	117,002	79.6
Howick.....	382,234	355,757	276,720	77.8
Kent & Essex.....	400,300	371,340	216,445	58.3
Lambton.....	273,756	244,424	124,778	51.0
Lanark County.....	547,199	508,746	309,490	60.8
Lennox & Addington.....	125,923	115,636	76,471	66.1
Lobo.....	47,456	30,906	20,860	67.5
London Township.....	52,961	47,024	27,891	59.3
McGillivray.....	36,626	26,092	29,165	111.8
McKillop.....	107,077	91,239	71,448	78.2
Nissouri.....	162,259	147,004	123,495	84.0
Norfolk.....	89,533	82,235	36,805	44.8
North Blenheim.....	77,411	65,005	20,429	31.4
North Dumfries & South Waterloo.....	122,123	108,608	16,661	15.3
North Kent.....	92,472	79,808	50,425	63.2
North & South Dorchester.....	84,509	76,908	13,737	17.9
Oneida.....	33,628	28,184	17,308	61.4
Otter.....	187,751	173,310	92,220	53.2
Peel County.....	351,881	319,507	222,199	69.5
Peel & Maryborough.....	156,244	128,646	127,872	99.4
Prescott.....	64,193	49,507	41,203	83.2
Saltfleet & Binbrook.....	41,102	33,342	4,390	13.2
South Easthope.....	166,797	159,365	124,533	78.1
Southwold.....	36,935	32,472	14,289	44.0
Townsend.....	43,193	41,565	9,258	22.3
Usborne & Hibbert.....	198,167	163,696	159,114	97.2
Walpole.....	47,447	45,635	17,280	37.8
West Wawanosh.....	178,983	160,234	109,358	68.3
Westminster.....	32,168	27,846	10,881	39.1
Yarmouth.....	34,257	28,326	10,972	38.7
TOTALS FOR 1969.....	7,994,942	7,082,432	4,636,735	65.5
TOTALS FOR 1968.....	7,695,459	6,847,234	4,329,053	63.2
TOTALS FOR 1967.....	8,078,575	7,015,339	4,851,144	69.2
TOTALS FOR 1966.....	7,607,015	6,547,750	4,316,059	65.9
TOTALS FOR 1965.....	6,927,011	6,012,465	3,927,763	65.3
TOTALS — 5 YEARS.....	38,303,002	33,505,220	22,060,754	65.9

TABLE IX. FIRE PREMIUMS AND LOSSES DURING 1969 (Cont'd)
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO					CANADA				
	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED		NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	
	\$	\$	\$	%		\$	\$	\$	%	
RECIPROCAL EXCHANGES										
Canners Exchange Subscriber.....	184,753	183,801	4,367	2.3		408,414	361,570	-57,326	.....	
Lumbermen's Underwriting Alliance.....	564,269	658,622	1,093,499	166.0		2,584,306	2,606,610	2,878,223	110.4	
Retail Lumbermen's Inter. Ins.....	84,430	81,473	45,481	55.8		166,136	161,904	57,735	35.6	
Warner Reciprocal Insurer.....	45,453	41,534	333	.8		66,113	61,986	1,312	2.1	
TOTALS FOR 1969.....	878,905	965,430	1,143,680	118.4		3,224,969	3,192,070	2,879,944	90.2	
TOTALS FOR 1968.....	1,002,727	872,258	845,916	96.9		.....	.....	.....	.....	
TOTALS FOR 1967.....	752,772	722,948	187,726	26.0		.....	.....	.....	.....	
TOTALS FOR 1966.....	761,522	722,697	456,117	63.1		.....	.....	.....	.....	
TOTALS FOR 1965.....	972,261	832,339	1,696,436	203.8		.....	.....	.....	.....	
TOTALS - 5 YEARS.....	4,368,187	4,115,672	4,329,875	105.2		.....	.....	.....	.....	
NON-MARINE UNDERWRITERS AT LLOYD'S										
Lloyd's.....	2,103,975	2,332,945	830,404	35.5		9,953,372	11,409,780	9,055,387	79.3	
TOTALS FOR 1969.....	2,103,975	2,332,945	830,404	35.5		9,953,372	11,409,780	9,055,387	79.3	
TOTALS FOR 1968.....	2,391,123	2,771,309	2,112,361	76.2		.....	.....	.....	.....	
TOTALS FOR 1967.....	2,805,723	2,642,297	3,131,615	118.5		.....	.....	.....	.....	
TOTALS FOR 1966.....	2,592,006	2,355,185	2,463,814	104.6		.....	.....	.....	.....	
TOTALS FOR 1965.....	2,312,962	2,147,125	1,256,298	58.5		.....	.....	.....	.....	
TOTALS - 5 YEARS.....	12,205,789	12,248,861	9,794,492	79.9		.....	.....	.....	.....	

TABLE IX. FIRE PREMIUMS AND LOSSES DURING 1969 (Concl'd)
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO					CANADA				
	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED		NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	
RECAPITULATION	\$	\$	\$	%		\$	\$	\$	%	
Insurance Companies	134,942,165	127,339,188	61,630,619	48.3		352,166,595	336,560,030	184,530,884	54.8	
Mutual Insurance Corporation:										
Farmers' Mutuals	7,994,942	7,082,432	4,636,735	65.5		7,994,942	7,082,432	4,636,735	65.5	
Reciprocal Exchanges	878,905	965,430	1,143,680	118.4		3,224,969	3,192,070	2,879,944	90.2	
Lloyd's	2,103,975	2,332,945	830,404	35.5		9,953,372	11,409,780	9,055,387	79.3	
TOTALS FOR 1969	145,919,987	137,719,995	68,241,438	49.5		373,339,878	358,244,312	201,102,950	56.1	
TOTALS FOR 1968	133,932,706	123,076,320	64,775,961	52.6		.....	.....	.....	.....	
TOTALS FOR 1967	123,246,443	114,829,705	63,169,210	55.0		.....	.....	.....	.....	
TOTALS FOR 1966	112,038,651	104,023,480	50,580,013	48.6		.....	.....	.....	.....	
TOTALS FOR 1965	104,163,799	96,921,042	54,934,964	56.7		.....	.....	.....	.....	
TOTALS — 5 YEARS	619,301,586	576,570,542	301,701,586	52.3		.....	.....	.....	.....	

TABLE X. AUTOMOBILE INSURANCE PREMIUMS AND LOSSES DURING 1969
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO				CANADA			
	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED
	\$	\$	\$	%	\$	\$	\$	%
Abstainers Ins. Co.	2,131,898	2,010,097	1,333,778	66.3	2,921,382	2,743,030	1,978,812	72.1
Acadia Ins. Co.	1,780,596	1,610,893	1,104,530	68.5	3,853,709	3,505,730	2,558,331	72.9
Adanac	2,665,172	2,716,248	2,053,919	75.6	5,368,866	5,412,520	3,691,358	68.2
Aetna Casualty & Surety	507,785	473,940	391,119	82.5	1,117,071	1,061,104	822,111	77.4
Aetna Insurance	1,501,394	1,472,805	1,272,588	86.4	2,953,382	2,864,692	2,399,745	83.7
Affiliated F. M.	2,558	2,232	.....	.....	7,863	5,920	.....	.....
Albion Insurance	394,780	376,295	299,932	79.7	1,678,028	1,572,066	1,090,970	69.3
Alliance Assurance	788,155	697,362	493,728	70.7	2,375,595	2,136,833	1,337,137	62.5
Allstate Ins. Co.	207,821	323,412	248,646	76.8	514,967	631,421	449,225	71.1
Allstate Ins. Co. of Canada	17,888,141	17,303,195	10,923,263	63.1	44,392,722	42,641,583	27,488,835	64.4
Alpina Insurance	32,563	18,581	17,255	92.8	82,846	65,281	45,143	69.1
American Home Assurance Co.	1,020,234	1,019,852	736,767	72.2	2,315,088	2,311,763	1,635,385	70.7
American Insurance	.....	869	.....	.....	.....	.....	513	.....
American Mutual Liability	114,546	109,658	27,172	24.7	129,571	124,406	46,933	37.7
American National Fire Ins.	76,888	71,899	45,477	63.2	172,744	164,132	133,911	81.5
American Reinsurance Co.	191,583	190,433	93,184	48.9	192,083	190,930	93,184	48.8
American Road Ins. Co.	144,445	159,596	133,563	83.6	386,633	413,442	463,779	112.1
Anglo Canada	753,767	708,670	767,260	108.2	753,767	708,670	767,260	108.2
Atlas Assurance Co.	230,046	427,684	238,338	55.7	649,796	786,352	64.0	64.0
Bankers & Traders Ins. Co. Ltd.	18,550	21,509	16,584	77.1	627,202	595,554	434,558	72.9
Bay City General Ins. Co.	367,571	347,595	313,966	90.3	416,112	388,257	330,138	85.0
Beaver Ins. Co.	141,201	130,642	91,395	69.9	528,005	497,793	366,040	73.5
Bee Fire, Hail, Accident and General	64,941	25,701	48,189	187.4	924,098	870,531	647,600	74.3
British America	4,911,214	4,775,520	3,274,571	68.5	9,773,242	9,451,249	7,013,366	66.7
British Empire	545,690	530,607	363,839	68.5	1,085,914	1,050,137	701,366	66.7
British Northwestern	875,253	820,051	682,781	83.2	2,317,436	2,095,387	1,670,348	79.7
Calvert Fire	98,276	99,906	89,027	89.1	344,588	345,583	395,900	95.1
Canada Accident & Fire	2,253,947	2,084,627	1,631,659	78.2	5,759,583	5,472,365	4,135,721	74.2
Canada Security	738,443	747,614	652,266	87.2	1,665,435	1,720,868	1,427,947	82.9
Canadian Commerce	33,298	31,473	26,778	85.0	147,696	139,268	105,531	75.7
Canadian General	4,058,316	3,918,402	2,976,177	75.9	9,465,526	9,222,531	6,650,879	72.1
Canadian Home Assurance	198,099	191,521	141,615	73.9	3,190,883	3,179,766	2,224,137	69.9
Canadian Indemnity	3,536,381	3,305,419	2,226,343	67.3	11,795,443	10,808,752	7,814,704	72.2
Canadian Mercantile	1,064,915	1,005,889	857,768	85.2	8,122,375	7,695,660	5,008,292	65.0
Canadian Pioneer Insurance	554,641	557,495	557,495	100.5	1,240,124	1,304,982	1,131,191	86.6
Canadian Provincial	249,739	236,053	200,830	85.0	1,107,726	1,044,525	791,798	75.8
Canadian Reinsurance Co.	564,019	508,649	200,830	89.6	3,369,308	3,462,430	2,508,123	72.4
Canadian Surety	2,899,771	2,712,010	2,016,734	74.3	8,648,581	8,072,639	5,570,750	69.0
Car & General	3,127	4,632	4,334	93.5	276,345	528,890	278,723	52.6
Car City	101,477	96,132	41,189	42.8	200,110	185,866	96,619	51.9
Casualty Co. of Canada	2,315,196	2,240,835	1,527,576	68.1	3,123,749	3,032,578	2,034,207	67.0
Central Mutual Insurance Co.	2,149,344	2,057,344	1,435,499	69.7	2,653,189	2,600,481	1,630,204	62.6
Century Insurance Co. of Canada	998,190	746,128	645,813	86.5	3,772,986	2,806,538	2,312,303	82.3

TABLE X. AUTOMOBILE INSURANCE PREMIUMS AND LOSSES DURING 1969 (Cont'd)
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO					CANADA				
	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED		NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	
	\$	\$	\$	%		\$	\$	\$	%	
CIM Insurance Corp.	12,875	13,762	11,294	82.0		37,838	40,541	34,306	84.6	
Citadel Insurance	6,704	29,088	24,778	85.1		15,543	105,450	67,120	63.6	
Commerce General	1,328,558	1,249,881	1,041,027	83.2		10,131,298	9,781,027	5,882,422	60.1	
Commercial Union Assur. London	1,396,864	1,264,400	990,510	78.3		3,584,398	3,383,238	2,541,498	75.1	
Commonwealth Insurance Co.	136,683	3,476,467	422,753	88.7		181,313	502,356	453,372	90.2	
Consolidated Fire Casualty	3,210,213	3,116,100	2,208,196	70.8		4,811,277	4,660,604	3,501,997	75.1	
Constitution Ins. Co. Canada	808,357	524,754	380,830	110.6		808,557	524,754	580,830	110.6	
Continental Casualty Co.	1,048,296	934,115	622,863	66.6		1,122,720	796,315	658,031	66.0	
Continental Insurance	2,375,502	2,408,295	1,705,508	73.8		7,373,172	7,141,778	5,974,580	83.6	
Co-Operative Fire Casualty Co.	13,268	18,034	19,096	105.8		16,453,633	15,716,930	11,084,787	70.5	
Co-Operators Ins. Assoc.	25,786,577	25,305,906	14,446,629	57.0		25,786,577	25,305,906	14,446,629	57.0	
Cornhill Ins. Co.	799,164	755,369	642,654	85.0		3,544,724	3,342,482	2,530,346	75.7	
Cumis Insurance	373	352	.....	.....		2,940	2,809	250	8.8	
Dominion of Canada General	9,260,769	8,963,328	6,110,252	68.1		12,494,996	12,130,308	8,136,826	67.0	
Dominion Ins. Corp.	2,094,887	2,034,220	1,444,763	71.0		6,378,602	6,177,200	5,099,819	82.5	
Economical Mutual	9,551,075	8,516,937	5,274,838	61.9		12,984,110	11,601,913	7,114,046	61.3	
Elite Insurance	4,479	9,227	4,990	54.0		172,074	194,240	156,932	80.7	
Emeco Insurance	309,448	428,432	175,370	40.9		548,280	632,701	295,169	46.6	
Employers' Liability	1,469,522	3,093,241	2,459,833	79.5		4,368,647	8,229,867	6,122,686	74.3	
Employers' Mutual Fire Ins. Co.	6,103	4,312	1,293	29.9		6,103	4,312	1,293	29.9	
Employers' Mutual Liability	601,876	475,170	303,214	63.8		1,237,459	1,037,414	593,607	57.2	
Employers' Reinsurance	20,423	21,484	30,143	140.3		110,707	117,212	196,888	167.9	
English & American Ins. Co.	1,592	2,123	544	25.6		1,074,072	879,194	619,325	70.4	
Excess Insurance Co.	277,167	194,693	188,162	96.6		570,834	401,703	336,213	83.6	
Federal Fire	3,439,578	3,338,679	2,365,925	70.8		5,154,940	4,993,504	3,752,138	75.1	
Federal Insurance	1,846,097	1,676,618	818,832	48.8		8,179,338	7,531,328	4,265,062	56.6	
Federated Mutual Imp. & Hard	2,471,138	2,309,066	1,781,793	77.1		6,178,928	6,174,825	4,553,192	73.7	
Federated Insurance	253,215	250,677	176,241	70.3		1,298,282	1,289,933	814,688	63.1	
Fidelity Ins. of Canada	598,045	522,663	404,556	77.4		1,893,855	1,751,678	1,033,120	58.9	
Fidelity Insurance	285,705	285,524	186,350	65.2		1,477,616	1,441,693	825,289	57.2	
Fire Insurance of Canada	507,394	507,326	248,827	49.0		741,311	742,221	430,830	58.0	
Fireman's Fund	350,328	312,885	437,469	139.8		1,652,249	1,504,260	1,509,148	100.3	
First National Ins. of America	7,092,415	6,498,290	4,571,978	70.3		10,720,290	9,605,862	7,030,262	73.1	
General Accident of Canada	1,872,344	1,752,349	1,220,024	69.6		3,120,478	2,983,732	1,934,874	64.8	
General Accident, Fire, Life	110,341	154,458	92,427	59.8		805,395	1,317,490	743,026	56.3	
General Ins. of America	381,519	371,913	289,847	77.9		2,024,179	1,927,790	1,111,013	57.5	
General Reins. Corp.	158,347	135,832	154,131	113.4		2,061,033	1,918,793	1,191,001	87.6	
General Security of Canada	798,661	667,563	608,230	91.1		1,025,616	806,518	684,776	84.9	
Gibraltar Ins. Co.	365,612	340,871	246,246	72.2		362,398	340,394	242,495	71.2	
Glen Falls	1,171,490	1,140,977	839,133	73.5		1,782,973	1,718,298	1,321,097	76.8	
Global General	1,770,166	1,773,457	1,329,163	74.9		3,609,311	3,508,111	2,583,278	73.6	
Global Reinsurance	1,487,052	1,454,622	941,340	64.7		3,328,743	3,236,575	2,224,526	68.7	
Globe Indemnity of Canada	7,020,661	6,638,293	4,709,871	70.9		10,555,172	10,034,167	7,126,528	71.0	
Gore Mutual	.....	.....	.....	.....		.....	.....	.....	.....	

Granite State.....	83,935	82,070	40,549	49.4	622,555	574,822	385,428	67.0
Great American Insurance.....	2,486,061	2,324,780	1,470,430	63.2	5,585,357	5,306,873	4,329,826	81.5
Great Eastern Insurance.....	720,178	689,687	537,539	77.9	3,009,562	2,832,828	1,934,984	68.3
Guarantee Co. of North America.....	31,133	28,278	28,573	101.0	156,311	154,017	107,590	70.0
Guardian Insurance.....	1,082,100	810,661	638,297	78.7	2,724,811	2,306,649	1,643,820	71.2
Guardian Insurance of Canada.....	1,438,791	931,352	931,352	69.8	5,380,517	5,149,948	3,705,148	71.9
Guildhall Ins. Co. of Canada.....	3,284,110	3,010,585	2,106,429	69.9	12,169,036	11,471,996	8,430,902	73.5
Halifax Insurance.....	264,953	243,913	172,866	70.8	797,067	747,917	468,177	62.5
Halifax Insurance.....	3,375,466	3,107,559	2,228,751	71.7	7,490,576	6,936,039	4,784,229	68.9
Hardy Mutual.....	5,027,776	4,889,592	3,580,478	73.2	10,093,180	9,704,809	6,930,529	71.4
Helvetia Swiss Fire Ins. Co.....	79,895	78,951	59,149	74.9	414,368	411,212	273,556	66.5
Home Insurance.....	6,501,507	6,048,899	3,004,707	49.6	12,140,054	11,340,372	8,086,064	71.3
Hudson Bay.....	1,637,071	1,391,840	1,091,525	68.5	3,257,747	3,150,416	2,104,100	66.7
Imperial Guar. & Accident.....	1,364,227	1,326,532	909,605	68.5	2,714,792	2,625,349	1,753,419	66.7
Insurance Co. of North America.....	131,474	139,450	98,825	70.8	455,669	427,590	267,656	62.5
Insurance Co. of Ireland.....	1,047,353	1,038,940	873,202	84.0	2,107,652	2,116,326	1,681,398	79.4
Intercontinental Insurance Co.....	94,128	87,612	60,929	69.5	352,000	333,820	244,023	73.1
Law Union & Rock.....	545,690	4,619	810	17.3	9,306	4,679	810	17.3
Liberty Mutual Fire.....	478,617	417,203	330,607	68.5	1,085,914	1,050,137	701,366	66.7
Liberty Mutual Insurance.....	4,507,561	3,871,979	349,655	83.8	1,337,755	1,182,001	984,564	83.2
Lloyd's & London Globe.....	2,728,432	2,653,079	1,819,205	68.5	5,429,559	5,250,704	3,506,833	66.7
Lloyd's & Edinburgh.....	3,728,667	3,997,051	2,606,921	65.2	23,847,987	24,508,115	15,926,650	64.9
London & Lancashire Insurance.....	1,160,967	1,148,330	694,452	60.4	3,470,811	3,364,924	2,442,457	72.5
London and Midland.....	1,591,836	1,491,525	1,091,525	68.5	3,258,089	3,150,755	2,104,100	66.7
London and Mercantile Assurance.....	3,491,894	2,728,152	2,728,152	78.1	9,713,017	9,328,675	7,364,512	78.9
London & Scottish.....	440,918	440,918	346,110	78.4	1,474,400	1,179,276	876,419	74.3
London Assurance.....	1,286,018	1,286,018	913,306	71.0	4,212,184	3,949,544	2,473,446	62.6
London Guaranty.....	557,071	542,979	385,677	71.0	1,119,307	1,075,700	759,383	70.5
Lumberman's Mutual Casualty.....	4,121,111	4,341,998	2,775,996	63.9	6,003,922	5,541,760	3,463,893	62.5
Maryland Casualty.....	1,549,794	1,499,638	1,109,908	74.0	7,010,410	6,867,189	5,256,319	76.5
Mercantile & Gen. Reinsurance Canada.....	50,580	91,243	—158,663	511.3	990,523	1,088,630	552,430	50.7
Mercantile & General London.....	76,695	71,243	373,372	82.1	788,862	760,289	798,225	104.9
Merit Insurance.....	2,299,853	2,270,892	1,866,074	82.1	8,463,316	8,419,416	6,641,916	78.9
Missouri Insurance.....	192,001	184,503	177,710	92.1	2,094,044	1,963,551	1,377,245	70.1
Motors Insurance.....	2,083,418	2,221,318	1,426,940	64.2	7,015,485	7,492,318	5,446,897	72.6
Munich Reinsurance.....	565,589	596,412	504,169	84.5	1,384,434	1,445,586	1,115,253	77.1
Munich Reinsurance of Canada.....	552,767	584,320	481,457	82.6	1,363,417	1,399,498	1,014,072	72.4
National Employers.....	18,975	21,926	16,584	75.3	640,736	609,088	443,717	72.8
National Mutual Ins. Co.....	114,418	114,238	81,152	71.0	1,028,044	1,052,714	937,531	89.0
New Hampshire Insurance Co.....	896,182	894,247	793,578	88.7	2,843,097	2,675,224	2,118,931	79.2
New India Assurance.....	95,174	103,069	73,796	91.0	192,004	164,707	134,734	81.6
Niagara Fire.....	1,696,788	1,648,780	1,218,220	73.8	5,266,552	5,101,269	4,267,560	83.8
North American Reinsurance.....	106	39	—11,247	259	474	—1,2516	—	—
North British & Mercantile.....	1,930,230	1,642,405	1,283,315	78.1	4,940,593	4,388,511	3,296,928	75.1
North River.....	487	246	44	17.8	79,562	40,168	24,370	60.6
Northeastern Ins. of Hartford.....	1,503,308	1,764,054	—1,993	78.4	4,346,349	4,711,106	3,498,248	74.1
Northern Assurance.....	52,780	30,188	13,607	45.2	7,632,657	6,948,170	5,563,140	80.0
Northern Mutual.....	3,250,834	3,020,822	2,604,979	86.2	7,146,072	6,728,617	5,311,466	78.9
Northwestern Fire.....	1,962,504	1,646,731	1,282,080	77.8	5,028,964	4,388,669	3,250,629	74.0
Ocean Accident & Guarantee.....	15,097	38,393	13,333	34.7	22,850	49,229	10,035	20.3
Olympic Insurance.....	254,311	215,642	215,682	100.0	506,064	435,093	370,935	85.2
Pacific Insurance.....	1,084,191	1,071,949	499,120	46.5	1,383,009	1,469,244	762,998	51.9
Pacific Auto Co.....	—39,373	—	—	—	—54,907	—	—	—
La Paix General.....	18,550	17,794	15,312	86.0	1,446,346	1,447,470	879,403	60.7

TABLE X. AUTOMOBILE INSURANCE PREMIUMS AND LOSSES DURING 1969 (Concl'd)
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO				CANADA			
	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED	NET PREMIUMS WRITTEN	NET PREMIUMS EARNED	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS EARNED
	\$	\$	\$	%	\$	\$	\$	%
Pearl Assurance Co.	1,179,369	1,133,499	940,597	82.9	2,366,590	2,249,278	1,655,246	73.5
Perth Mutual	912,050	1,153,114	982,153	85.1	1,269,321	1,651,979	1,359,039	82.2
Phoenix Assur. of London	2,563,430	2,317,609	1,658,584	71.5	5,544,975	5,057,907	3,687,170	73.1
Phoenix of Hartford	18,466	27,346	31,968	116.9	2,298,556	2,776,086	2,457,562	88.5
Pilot	9,095,656	8,424,280	5,056,725	60.0	9,095,656	8,424,280	5,056,725	60.0
Portage La Prairie Mutual	1,239,844	1,072,562	1,373,783	128.1	3,713,418	3,321,678	2,467,467	74.2
Premier Insurance	181,368	219,101	181,368	82.8	181,368	181,368	219,101	120.8
Provident Assurance	1,097,738	1,057,646	813,961	76.9	11,208,461	10,838,556	7,098,658	65.4
Provincial Insurance	416,232	393,422	333,481	84.7	1,846,211	1,740,877	1,318,431	75.7
Prudential Assurance England	3,133,402	2,846,054	2,056,968	72.2	12,262,343	11,176,198	7,409,667	66.2
Quebec Assurance	1,773,494	1,724,493	1,182,484	68.5	3,529,226	3,412,951	2,279,442	66.7
Railway Passengers	231,474	379,110	296,665	78.2	570,218	1,011,599	751,256	74.2
Reinsurance Corporation	60,445	60,559	55,663	91.9	460,853	427,532	403,560	94.3
Reliance Ins. of Canada	9,981	12,664	16,407	129.5	1,243,113	1,504,781	1,323,304	87.9
Reliance of Philadelphia	1,576,671	1,532,061	802,970	52.4	3,140,645	2,974,949	1,640,283	55.1
Royal Exchange	1,028,047	789,596	719,434	91.1	4,084,809	3,252,648	2,280,764	70.1
Royal General Canada	678,715	659,512	487,288	73.8	2,106,621	2,040,507	1,707,023	83.6
Royal Insurance	4,121,358	4,010,215	2,729,285	68.0	8,219,301	7,947,017	5,260,704	66.1
Safeco	1,629,242	1,492,178	1,331,736	89.2	6,365,138	5,917,607	4,564,854	77.1
Saskatchewan Mutual	1,047,828	926,093	595,789	64.3	2,423,512	2,175,728	1,504,846	69.1
St. Paul Fire & Marine	— 3,775	— 173,865	18,959	—	3,364,521	3,223,316	2,296,020	71.2
Scottish & York	737,294	747,582	438,112	58.6	1,899,193	1,900,379	956,473	50.3
Scottish Canadian	950,342	860,935	631,174	73.3	1,443,869	1,296,567	970,914	74.8
Scottish Insurance	— 191,424	—	—	—	— 442,807	—	—	—
Scottish Union & National	769,833	731,019	634,476	86.7	1,701,561	1,653,506	1,367,885	82.7
Security Mutual Casualty	416,528	— 1,569	408,465	—	1,708,271	1,592,608	1,219,511	76.5
Service Fire Insurance	145,633	145,855	85,552	58.6	589,674	609,111	477,953	78.4
Simcoe & Erie	816,276	661,638	703,801	106.3	978,713	769,909	804,766	104.5
Stanstead & Sherbrooke	509,342	471,167	337,907	71.7	2,177,547	1,981,580	1,244,050	62.7
State Farm Mutual Auto	19,436,659	18,520,511	13,447,218	72.6	25,349,575	24,167,830	18,189,726	75.2
Sterling	54,704	50,607	36,309	71.7	233,402	212,758	135,762	63.8
Storebrand	7,559	6,971	6,279	90.0	347,157	316,293	239,389	75.6
Sun Insurance Office	1,172,627	1,079,344	764,634	70.8	3,527,889	3,307,837	2,070,709	62.6
Swiss Reinsurance	81,043	67,229	61,694	91.7	1,987,576	1,619,845	1,011,419	62.4
Switzerland General	84,022	86,170	59,005	68.4	573,303	571,817	366,312	64.0
Toronto General	3,315,427	3,200,953	2,396,231	74.8	7,734,686	7,535,873	5,258,594	69.7
Traders	1,841,860	1,778,263	1,367,360	76.8	4,291,013	4,180,561	2,941,090	70.3
Trans America Ins. Co.	185,188	75,067	150,755	200.8	253,215	225,326	296,332	131.5
Transit Insurance	192,982	123,623	38,971	31.5	1,595,858	1,556,925	868,454	55.7
Transport Indemnity	535,120	508,410	298,630	58.7	1,833,232	1,759,650	1,307,380	74.2
Transporel Fire Casualty	68,937	151,010	94,770	62.7	1,653,937	1,510,010	94,770	62.7
Travelers Indemnity	7,743,580	7,622,874	6,299,642	82.6	20,749,260	19,387,060	14,766,498	76.1
Truck Insurance Exchange	28,883	28,883	414	1.4	151,948	154,118	105,087	68.1

Union Assurance.....	202,182	379,301	316,486	83.4	482,729	1,012,385	771,037	76.1
Union of Canton.....	1,795,138	1,660,820	1,162,016	69.9	6,713,081	6,328,486	4,453,971	73.5
United Reinsurance.....	37,441	35,586	29,487	82.8	187,635	175,666	129,417	73.6
United Canada Insurance Co.....	502,313	427,509	478,699	111.9	5,176,500	5,080,967	3,741,658	66.5
United Provinces.....	2,020,210	1,918,397	1,461,540	76.1	3,973,873	3,794,797	2,593,260	77.2
United States Fidelity Guar.....	50,169	26,013	21,479	105.6	115,415	83,050	67,313	106.7
Unity Fire & General Ins.....	250,809	231,874	192,326	82.9	360,055	357,130	272,852	77.5
Universal Reinsurance.....	25,132	25,639	25,755	100.4	350,674	327,142	243,567	74.3
Utica Mutual.....	3,643	1,882	938,469	61.2	6,166	4,741	2,759,348	13.2
Victoria Ins. Co.....	1,529,870	1,532,090	1,57,524	99.6	4,308,857	4,206,700	2,759,348	63.5
Victory Insurance.....	156,324	158,070	157,524	99.6	1,260,502	1,185,936	1,041,115	97.7
Waterloo Mutual.....	2,398,526	2,258,203	1,691,755	74.9	2,398,502	2,358,346	1,691,715	74.9
Wawanesa Mutual.....	6,118,232	5,798,001	4,146,875	71.5	35,402,871	31,974,299	22,198,283	69.4
Wellington Fire.....	4,815,410	4,671,304	3,312,295	70.8	7,216,916	6,941,299	5,252,084	75.6
Westchester Fire.....	2,620	6,654,796	4,548,013	46.9	13,641,572	13,161,330	8,767,086	62.6
Western Assurance.....	6,865,069	6,832	103,587	68.3	-89,660	77,534	182,233	235.0
World Auxiliary Ins.....	62,267	178,632	110,233	55.9	208,959	179,534	147,233	61.5
York Fire & Casualty.....	208,959	1,540,618	1,338,225	91.5	3,432,994	3,626,090	3,087,017	85.1
Yorkshire Insurance.....	1,438,902	1,540,618	1,338,225	86.8	3,432,994	3,626,090	3,087,017	85.1
Zurich.....	11,544,133	10,807,940	6,339,033	60.5	20,122,628	18,916,874	12,799,272	67.6
UNLICENSED INSURERS								
Adriatic Ins. Co.....	355,594	274,469	218,801	79.7	5,468,068	4,435,821	3,216,885	72.5
Ancienne Mutuelle Accidents.....	247,054	211,068	243,045	115.1	936,128	1,433,053	1,002,298	74.1
Canadian Universal Ins. Co.....	18,213	18,213	406,652	38.7	3,545,829	3,387,039	2,724,952	80.4
Co-operative Ins. Co.....	1,049,138	87,055	104,065	120.5	1,049,138	1,049,138	406,652	38.7
General Security Assurance.....	157,009	87,055	104,065	120.5	2,613,127	2,478,709	1,677,378	67.6
National Fire Ins. Company.....	4,240	7,945	6,428	80.9	330,569	617,651	363,142	58.7
La Paix Ins. Co.....	—150,569	—	—	—	-555,203	—	—	—
Century Insurance Co. Ltd.....	—	—	—	—	—	—	—	—
TOTALS FOR 1969.....	339,852,927	324,631,051	227,776,885	70.1	829,692,485	795,191,362	561,841,690	70.6
TOTALS FOR 1968.....	304,010,007	305,049,240	189,669,708	62.1	—	—	—	—
TOTALS FOR 1967.....	299,408,495	285,117,428	166,578,739	58.4	—	—	—	—
TOTALS FOR 1966.....	264,007,671	247,733,546	155,626,763	62.8	—	—	—	—
TOTALS FOR 1965.....	225,059,453	206,437,835	138,653,308	67.2	—	—	—	—
TOTALS — 5 YEARS.....	1,432,338,553	1,368,969,100	878,305,403	64.1	—	—	—	—

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT—PUBLIC LIABILITY

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Abstainers Ins. Co.....	8,582	-1,687	.....	10,464	-1,094	.....
Acadia Ins. Co.....	383,329	164,066	42.8	734,812	438,206	59.6
Adanac.....	67,619	50,755	75.0	163,312	142,105	87.0
Aetna Casualty & Surety.....	646,254	323,830	50.1	880,617	319,703	36.3
Aetna Insurance.....	377,854	276,652	73.2	647,748	398,241	61.4
Affiliated FM.....	1,207	16,792	.....	19,159	57,380	299.4
Agricultural Ins.....	.....	-47	.....	.....	-136	.....
Albion Insurance.....	9,122	2,493	27.3	19,392	5,728	29.5
Alliance Assurance.....	69,187	25,837	37.3	217,127	91,143	41.9
Allstate Ins. Co.....	33,892	11,678	34.4	71,919	25,430	35.3
Allstate Ins. Co. of Canada.....	74,751	-16,534	.....	138,403	-19,397	.....
Alpina Insurance.....	52	27	51.9	460	797	173.2
American Home Assur. Co.....	138,488	10,590	7.6	415,681	24,111	5.8
American Mutual Liability.....	74,786	51,525	68.8	79,383	69,205	87.1
American National Fire Ins.....	18,441	7,402	40.1	33,766	56,054	166.0
American Reinsurance Co.....	18,647	3,600	19.3	25,247	3,600	14.2
Anglo Canada.....	64,213	24,448	38.0	64,213	24,448	38.0
Atlas Assurance Co.....	7,872	22,428	284.9	19,660	-7,466	.....
Bankers & Traders Ins. Co.....	590	325	55.0	22,042	2,179	9.8
Bay City General Ins. Co.....	4,082	-540	.....	4,082	-540	.....
Beaver Ins. Co.....	15,957	9,467	59.3	52,261	27,434	52.4
Bee Fire, Hail, Acc. and Gen.....	10,609	1,834	17.2	49,606	19,525	39.3
Boiler Inspection.....	133	.....	.....	133	.....	.....
British America.....	555,693	358,813	64.5	1,284,476	771,537	60.0
British Aviation.....	30,096	10,549	35.0	97,306	16,992	17.4
British Empire.....	61,856	39,858	64.4	142,830	85,577	59.9
British Northwestern.....	231,921	95,306	41.0	600,110	344,500	57.4
Canada Accident & Fire.....	360,528	136,783	37.9	837,902	473,184	56.4
Canada Security.....	145,308	87,931	60.5	209,241	137,826	65.8
Canadian Commerce.....	1,140	-213	.....	4,040	944	23.3
Canadian General.....	517,368	470,229	90.8	1,244,722	559,906	44.9
Canadian Home Assurance.....	18,329	-2,669	.....	302,325	202,526	66.9
Canadian Indemnity.....	1,353,040	496,303	36.6	4,314,014	1,724,202	39.9
Canadian Mercantile.....	76,890	40,468	52.6	884,702	543,158	61.3
Canadian Pioneer Ins.....	31,235	12,795	40.9	78,663	79,943	101.6
Canadian Provincial.....	8,552	-1,596	.....	30,299	7,072	23.3
Canadian Reinsurance Co.....	741,092	415,250	56.0	1,094,295	459,422	41.9
Canadian Surety.....	371,004	245,817	66.2	1,148,826	538,367	46.8
Car & General.....	40	.....	.....	1,843	7,790	422.6
Casualty Co. of Canada.....	157,635	57,631	36.5	222,254	89,610	40.3
Centennial Insurance.....	18	.....	.....	-634	.....	.....
Central Mutual Ins. Co.....	46,496	18,825	40.4	62,843	34,982	55.6
Century Ins. Co. of Can.....	65,127	6,248	9.5	310,506	96,134	30.9
Citadel Insurance.....	-1,462	1,305	.....	-5,113	4,636	.....
Commerce General.....	96,094	48,938	50.9	1,125,937	571,819	50.7
Commercial Union Assurance London.....	240,124	88,259	36.7	533,272	305,800	57.3
Commercial Union Ins. N.Y.	311	.....	.....	258	.....	.....
Commonwealth Ins. Co.....	11,189	-4,752	.....	15,278	-4,930	.....
Consolidated Fire Casualty.....	177,865	143,500	80.6	229,357	197,674	86.1
Constitution Ins. Co. Canada.....	17,798	-4,053	.....	17,798	-4,053	.....
Continental Casualty Co.....	303,858	150,412	49.5	615,043	715,611	116.3
Continental Insurance.....	629,571	328,190	52.1	2,040,159	985,686	48.3
Co-operative Fire Cas. Co.....	3,423	.....	.....	452,770	103,066	22.7
Co-operators Ins. Assoc.....	829,413	262,557	31.6	829,413	262,557	31.6
Cornhill Ins. Co.....	27,739	-5,110	.....	97,376	22,635	23.2
Coronation Insurance.....	1,937	.....	.....	3,783	.....	.....
Cumis Insurance.....	4,439	.....	.....	11,405	.....	.....
Dominion of Can. General.....	630,542	230,500	36.5	889,018	358,439	40.3
Dominion Ins. Corp.....	664,524	231,055	34.7	2,025,995	865,721	42.7
Economical Mutual.....	599,734	192,533	32.1	781,668	224,274	28.6
Employers' Liability.....	47,463	1,299,597	.....	312,735	1,811,470	579.2
Employers' Mut. Liability.....	153,188	-67,684	.....	255,242	-105,453	.....
Employers' Reinsurance.....	71,270	14,789	20.7	246,879	26,039	10.5
English & American Ins. Co.....	2,789	805	28.8	9,268	7,577	81.7
Farmers' Central Mut. Ins.....	7,375	3,677	49.8	7,375	3,677	49.8
Federal Fire.....	190,570	153,748	80.6	245,740	211,794	86.1
Federal Insurance.....	111,141	20,582	18.5	370,752	174,069	46.9
Federated Mut. Imp. & Hard.....	100,981	41,639	41.2	356,865	246,515	69.0
Federation Insurance.....	27,635	466	1.6	143,769	81,332	56.5
Fidelity Ins. of Canada.....	149,705	52,737	35.2	346,027	121,363	35.0
Fire Ins. of Canada.....	44,864	7,868	17.5	161,537	86,090	53.2

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT—PUBLIC LIABILITY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Fireman's Fund.....	73,250	13,311	18.1	121,698	86,031	70.6
General Acc. of Canada.....	1,194,226	492,056	41.2	1,508,003	827,960	54.9
General Acc., Fire, Life.....	107,876	106,855	99.0	252,679	152,743	60.4
General Ins. of America.....	65,187	35,084	53.8	312,855	248,307	79.3
General Reins. Corp.....	240,763	-312,699	.....	622,285	-395,861	.....
General Security of Canada.....	48,252	8,283	17.1	621,382	310,506	49.9
Gibraltar Ins. Co.....	52,693	14,477	27.4	52,693	14,477	27.4
Glens Falls.....	97,967	-18,033	.....	99,197	-18,033	.....
Global General.....	60,956	13,833	22.6	86,716	22,146	25.5
Global Reinsurance.....	91,139	15,624	17.1	237,307	82,494	34.7
Globe Indemnity of Canada.....	1,991,365	309,171	15.5	2,198,150	508,729	23.1
Gore Mutual.....	614,218	282,100	45.9	772,666	330,234	42.7
Granite State.....	7,004	18,677	266.6	30,739	29,405	95.6
Great American Ins.....	596,244	239,357	40.1	1,091,746	1,812,405	166.0
Great Eastern Ins.....	23,787	6,160	25.8	69,554	-48,409	.....
Great Lakes Rein. Co.....	4,651	608	13.0	12,237	3,392	27.7
Guarantee Co. of N.A.....	156,507	55,743	35.6	341,642	200,803	58.7
Guarantors Assurance.....	163,183	96,473	59.1	533,340	279,597	52.4
Guardian Ins. of Can.....	375,858	218,191	58.0	1,234,220	632,358	51.2
Guildhall Ins. of Can.....	21,863	9,114	41.6	68,605	32,367	47.1
Halifax Insurance.....	309,428	127,686	41.2	603,940	292,161	48.3
Hartford Fire.....	679,884	215,375	31.6	1,065,789	437,875	41.0
Helvetia Swiss Fire Ins. Co.....	8,688	-12	.....	45,720	24,019	52.5
Home Insurance.....	924,123	683,551	73.9	1,291,011	831,262	64.3
Hudson Bay.....	184,370	119,575	64.8	427,298	256,738	60.0
Imperial Guar. & Accident.....	154,142	99,646	64.6	356,581	213,949	60.0
Imperial Ins. Office.....	12,523	5,712	45.6	39,281	21,027	53.5
Insurance of N. America.....	880,244	453,847	51.5	1,643,896	1,063,019	64.6
Insurance Corp. of Ireland.....	10,638	6,312	59.3	34,843	18,290	52.4
Law Union & Rock.....	61,457	39,858	64.8	142,429	85,577	60.0
Liberty Mutual Fire.....	48,105	4,458	9.2	83,815	43,071	51.3
Liberty Mutual Ins.....	435,333	20,040	4.6	756,726	361,470	47.7
Liverpool & London Globe.....	307,121	231,609	75.4	712,951	460,215	64.5
Lloyd's.....	1,714,371	-91,264	.....	5,150,671	248,342	4.8
Lombard Insurance.....	11	.....	.....	11	.....	.....
London & Edinburgh.....	8,542	-1,183	.....	15,426	-802	.....
London Lancashire Ins.....	185,363	119,500	64.4	433,894	297,542	68.5
London and Midland.....	53,478	27,536	51.4	121,106	52,880	43.6
London Amicable Assurance.....	434,666	.....	.....	914,337	.....	.....
London & Scottish.....	70,630	29,015	41.0	200,486	89,766	44.7
London Assurance.....	116,334	49,639	42.6	368,153	175,068	47.5
London Canada.....	75,384	22,812	30.2	118,165	48,185	40.7
Lumbermen's Mut. Casualty.....	184,851	42,523	23.0	244,961	66,627	27.1
Maryland Casualty.....	247,632	122,395	49.4	1,046,718	610,642	58.3
Mercantile & Gen. Reins. Can.....	16,330	23,598	144.5	129,497	207,558	160.2
Mercantile & Gen. London.....	6,308	-49,976	.....	89,467	-26,161	.....
Merit Insurance.....	19,781	3,866	19.5	74,735	37,193	49.7
Michigan Mut. Liability.....	64	.....	.....	878	.....	.....
Missisquoi & Rouville.....	.....	.....	.....	50,187	37,747	75.2
Munich Reinsurance.....	63,271	35,042	55.3	161,768	58,873	36.3
Munich Rein. of Can.....	58,364	32,286	55.3	160,869	73,280	45.5
National Employers.....	590	325	55.0	22,575	2,179	9.6
National Union Fire.....	2,783	.....	.....	3,714	.....	.....
Nationwide Mut. Ins. Co.....	597	-8,358	.....	39,519	14,098	35.6
New Hampshire Ins. Co.....	64,604	15,674	24.2	172,313	35,403	20.5
New India Assurance.....	160	.....	.....	160	.....	.....
Niagara Fire.....	449,693	234,422	52.1	1,457,256	704,061	48.3
North American Rein.....	2,590	.....	.....	3,450	.....	.....
North British & Mercantile.....	315,207	107,769	34.1	736,713	343,418	46.6
North River.....	29	80	275.8	9,371	7,103	75.7
N. Waterloo Farmers Mut.....	81,835	30,215	36.9	81,835	30,215	36.9
Northern Assurance.....	114,749	116,059	101.1	462,314	363,066	78.5
Norwich Union Mutual.....	5,652	.....	.....	356,520	150,454	42.2
Ocean Accident & Guar.....	750,167	374,857	49.9	1,103,784	831,482	75.3
Ocean Accident & Guar.....	318,514	82,768	25.9	749,362	308,418	41.1
Orion Insurance.....	9,095	21,669	238.2	62,796	37,252	59.3
Pacific Insurance.....	-29,111	.....	.....	-30,177	.....	.....
La Paix General.....	651	.....	.....	61,053	69,484	113.8
Pearl Assurance Co.....	179,109	9,864	5.5	301,217	49,088	16.2
Perth Mutual.....	24,028	17,342	72.1	27,623	16,412	59.4
Phoenix Assur. of London.....	548,774	214,101	39.0	1,052,400	571,524	54.3
Phoenix of Hartford.....	1,438	691	48.0	239,760	259,274	108.1

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT—PUBLIC LIABILITY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Pilot.....	200,811	12,114	6.0	200,811	12,114	6.0
Pitts Insurance.....	18,001	11,929	66.2	18,001	11,929	66.2
Portage La Prairie Mut.....	37,602	8,696	23.1	183,856	40,308	21.9
Provident Assurance.....	66,505	34,482	51.8	2,163,488	1,272,372	58.8
Provincial Insurance.....	14,253	-2,661	.....	50,498	11,789	23.3
Prudential Assur. England.....	278,440	99,309	35.6	1,011,910	266,915	26.3
Quebec Assurance.....	199,734	129,539	64.8	463,707	278,249	60.0
Railway Passengers.....	31,280	24,871	79.5	64,898	76,943	118.5
Reinsurance Corporation.....	17,345	14,626	84.3	35,572	26,601	74.7
Reliance Ins. of Canada.....	774	373	48.1	130,059	139,609	107.3
Reliance of Philadelphia.....	114,543	40,944	35.7	204,224	69,037	33.8
Royal Exchange.....	143,581	7,923	5.5	497,049	141,555	28.4
Royal General Canada.....	179,877	93,769	52.1	582,902	281,625	48.3
Royal Insurance.....	476,034	315,312	66.2	1,153,578	665,203	57.6
Safeco.....	59,796	35,300	59.0	226,076	129,672	57.3
St. Paul Fire & Marine.....	885,482	373,274	42.1	1,699,318	970,311	57.1
Saskatchewan Mutual.....	-109	.....	.....	190,349	97,287	51.1
Scottish & York.....	78,242	11,692	14.9	174,692	75,699	43.3
Scottish Canadian.....	156,019	88,357	56.6	198,711	129,671	65.2
Scottish Insurance.....	-14,645	.....	.....	-47,954	.....	.....
Scottish Union & National.....	154,887	85,419	55.1	222,332	133,888	60.2
Seaboard Surety Co.....	43,603	-25,045	.....	72,820	-5,270	.....
Security Mutual Casualty.....	9,680	6,901	71.2	35,785	11,102	31.0
Simcoe & Erie.....	83,760	47,878	57.1	118,230	82,493	69.7
Stanstead & Sherbrooke.....	35,769	10,902	30.4	176,396	103,880	58.8
State Farm Fire & Casualty.....	40,226	3,644	9.0	44,076	33,943	77.0
State Farm Mutual Auto.....	178	134	75.2	188	134	71.2
Sterling.....	3,845	1,210	31.4	18,948	11,502	60.7
Storebrand.....	999	954	95.4	10,878	2,836	26.0
Sun Insurance Office.....	96,400	40,326	41.8	302,701	143,196	47.3
Swiss Reinsurance.....	101,610	56,208	55.3	214,601	88,074	41.0
Switzerland General.....	9,381	52	.5	54,802	33,354	60.8
Tokio Marine.....	.....	-215	.....	.....	-886	.....
Toronto General.....	313,850	179,798	57.2	816,027	376,168	46.0
Traders General.....	174,501	89,631	51.3	442,676	207,734	46.9
Trans America Ins. Co.....	12,756	51,555	404.1	39,464	68,635	173.9
Transport Insurance.....	24,639	.....	.....	79,610	.....	.....
Transportation Fire Cas.....	4,433	101	2.2	4,433	101	2.2
Travelers Indemnity.....	701,155	286,824	40.9	1,966,028	1,102,816	56.0
Travelers Insurance.....	1,749	904	51.6	1,749	-13,651	.....
Union Assurance.....	27,434	24,871	90.6	50,911	76,943	151.1
Union of Canton.....	212,979	122,809	57.6	686,831	353,720	51.5
Union Reinsurance.....	.....	.....	.....	5,253	1,909	36.3
United Canada Ins. Co.....	1,276	-245	.....	16,117	-122	.....
United Provinces.....	27,780	24,581	88.4	326,212	204,157	62.5
United States Fidelity Guar.....	649,661	677,484	104.2	1,050,845	1,166,700	111.0
United States Fire.....	28,117	9,797	34.8	95,801	5,285	5.5
Unity Fire & General Ins.....	5,126	1,113	21.7	8,635	2,153	24.9
Universal Reinsurance.....	3,455	477	13.8	13,845	3,796	27.4
Utica Mutual.....	3,149	.....	.....	3,212	.....	.....
Victoria Ins. Co.....	52,513	-2,953	.....	76,544	1,376	1.7
Victory Insurance.....	21,159	5,103	24.1	75,323	-11,433	.....
Waterloo Mutual.....	288,169	139,896	48.5	288,169	139,896	48.5
Wawanesa Mutual.....	271,707	101,018	37.1	555,496	143,527	25.8
Wellington Fire.....	266,798	215,246	80.6	344,036	296,510	86.1
Westchester Fire.....	75	164	218.6	581	1,185	203.9
Western Assurance.....	784,712	487,866	62.1	1,800,348	1,061,244	58.9
Western Farmers Mutual.....	42,030	10,425	24.8	42,030	10,425	24.8
World Auxiliary Ins.....	-12,532	11,987	.....	-17,402	25,981	.....
York Fire & Casualty.....	9,204	773	8.3	9,204	773	8.3
Yorkshire Insurance.....	87,163	35,636	40.8	218,906	306,702	140.1
Zurich.....	579,411	103,474	17.8	958,987	204,046	21.2

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT—PUBLIC LIABILITY (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
UNLICENSED INSURERS						
Ancienne Mutuelle Accidents	13,312	12,596	94.6	59,644	49,667	83.2
Canadian Universal Ins. Co.	.....	.....	.....	122,168	114,127	93.4
Co-operative Ins. Co.	21,168	-754	.....	26,463	6,891	26.0
National Fire Ins. Co.	11,569	533	4.6	205,517	105,369	51.2
La Paix Ins. Co.	72	.....	.....	8,633	32,602	377.6
Century Insurance Co. Ltd.	-18,195	.....	.....	-96,813	.....	.....
TOTALS FOR 1969	36,176,992	15,979,063	44.1	83,085,472	41,503,548	49.9
TOTALS FOR 1968	31,853,293	14,708,775	46.1	.....	.....	.....
TOTALS FOR 1967	29,203,067	12,620,142	43.2	.....	.....	.....
TOTALS FOR 1966	25,559,691	13,308,841	52.1	.....	.....	.....
TOTALS FOR 1965	22,770,900	11,810,884	51.9	.....	.....	.....
TOTALS - 5 YEARS	145,563,943	68,427,705	47.0	.....	.....	.....

ACCIDENT—EMPLOYERS' LIABILITY

Abstainers Ins. Co.	18	.....	.....	18	.....	.....
Acadia Ins. Co.	7,280	9,176	126.0	47,129	21,225	45.0
Aetna Casualty & Surety	72,316	-132	.....	42,391	17,246	40.6
Aetna Insurance	-10,936	1,991	.....	15,230	4,477	29.3
Agricultural Ins.	-96	.....	.....	204	40	19.6
Albion Insurance	3	.....	.....	4	.....	.....
Alliance Assurance	1,274	97	7.6	20,845	8,058	38.6
Allstate Ins. Co.	.....	-82	.....	.....	-82	.....
Alpina Insurance	.....	-90	.....	136	146	107.3
American Mutual Liability	4,838	.....	.....	5,937	.....	.....
American National Fire Ins.	233	422	181.1	1,058	914	86.3
American Reinsurance Co.	51	20	39.2	51	20	39.2
Atlas Assurance Co.	-14	1,038	.....	103	17,769	.....
Aviation General	-314	.....	.....	763	151	19.7
Bankers & Traders Ins. Co.	5	.....	.....	209	.....	.....
Beaver Ins. Co.	494	171	34.6	3,649	1,779	48.7
Bee Fire, Hail, Acc. and Gen.	601	3,800	632.2	6,468	23,864	368.9
British America	43,012	12,822	29.8	221,629	123,802	55.8
British Aviation	-1,482	.....	.....	12,679	5,129	40.4
British Empire	4,780	1,458	30.5	24,620	13,747	55.8
British Northwestern	839	-1,608	.....	16,801	31,153	185.4
Canada Accident & Fire	14,944	2,530	16.9	98,859	53,199	53.8
Canada Security	843	57	6.7	8,798	5,416	61.5
Canadian Commerce	2	17	850.0	230	40	17.3
Canadian General	21,611	8,968	41.4	60,907	12,918	21.2
Canadian Home Assurance	146	.....	.....	17,251	-1,723	.....
Canadian Indemnity	144,431	43,062	29.8	323,353	89,332	27.6
Canadian Mercantile	11,248	21,348	189.7	273,070	118,365	43.3
Canadian Pioneer Insurance	113	6	5.3	2,912	2,819	96.8
Canadian Provincial	14	10	71.4	1,726	296	17.1
Canadian Reinsurance Co.	6,222	29,481	473.8	35,842	-5,073	.....
Canadian Surety	7,768	-257	.....	15,166	-30	.....
Car & General	-2	.....	.....	-964	.....	.....
Casualty Co. of Canada	2,053	-19	.....	6,053	1,307	21.5
Central Mutual Ins. Co.	101	.....	.....	1,107	25	2.2
Century Ins. Co. of Can.	257	.....	.....	5,530	177	3.2

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT—EMPLOYERS' LIABILITY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Citadel Insurance.....	-21	5		-255	429	
Commerce General.....	14,093	25,815	183.1	345,043	143,405	41.5
Commercial Union Assur. London.....	12,247	1,534	12.5	63,989	34,363	53.7
Commercial Union Ins. N.Y.....	-326			91	4	4.3
Commonwealth Ins. Co.....	58			58		
Consolidated Fire Casualty.....	1,736	108	6.2	5,976	1,006	16.8
Continental Casualty Co.....	19,788	8,438	42.6	22,047	5,634	25.5
Continental Insurance.....	8,066	4,164	51.6	155,787	91,494	58.7
Co-operative Fire Cas. Co.....	143			55,282	6,175	11.1
Co-operators Ins. Assoc.....	1,035			1,035		
Cornhill Ins. Co.....	43	32	74.4	5,523	946	17.1
Cumis Insurance.....	206			777		
Dominion of Canada Gen.....	8,207	-76		24,212	5,229	21.5
Dominion Ins. Corp.....	8,148	7,467	91.6	142,836	44,493	31.1
Economical Mutual.....	4,711	-3,975		13,502	-499	
Employers' Liability.....	7,393	9,323	126.1	78,267	79,504	101.5
Employers' Mutual Liability..	8,041	-300		18,547	1,692	9.1
English & American Ins. Co..	39			712	165	23.1
Federal Fire.....	1,860	116	6.2	6,403	1,078	16.8
Federal Insurance.....	3,006	49,618		33,712	54,993	163.1
Federated Mt. Imp. & Hard.....				6,922	3,650	52.7
Federation Insurance.....	213			3,319	14,539	438.0
Fidelity Ins. of Canada.....	876	-96		8,847	2,854	32.2
Fire Insurance of Canada.....	493			7,834	1,507	19.2
Fireman's Fund.....	3,629	375	10.3	6,386	213	3.3
General Acc. of Canada.....	300,517	299,186	99.5	334,521	328,742	98.2
General Acc., Fire, Life.....	-459	1,211		1,971	2,028	102.8
General Ins. of America.....	245			3,026		
General Reins. Corp.....	7,374	21,070	285.7	40,635	12,796	31.4
General Security of Canada....	55			51,458	44,416	86.3
Glens Falls.....	232			9,975	5,308	53.2
Global General.....	467	-300		910	-600	
Global Reinsurance.....	698	-450		14,727	5,183	35.1
Globe Indemnity of Canada....	19,688	3,280	16.6	65,015	30,930	47.5
Gore Mutual.....	177,889	112,618	63.3	177,177	112,673	63.5
Granite State.....				2,117	519	24.5
Great American Insurance.....	7,544	13,630	180.6	34,213	29,547	86.3
Great Eastern Insurance.....	75			1,340	496	37.0
Great Lakes Rein. Co.....	897	1,082	120.6	1,671	1,690	101.1
Guarantee Co. of N.A.....	112,362	26,249	23.3	131,463	28,176	21.4
Guardian Assurance.....	5,030	1,733	34.4	37,193	18,126	48.7
Guardian Ins. of Can.....	11,377	3,922	34.4	84,117	40,999	48.7
Guildhall Ins. Co. of Canada..	404	34	8.4	5,952	2,986	50.1
Halifax Insurance.....	2,790	490	17.5	15,579	6,538	41.9
Hanover.....	110			260	155	59.6
Hartford Fire.....	27,620	-8,272		56,632	-2,019	
Helvetia Swiss Fire Ins. Co....	67			1,006	12	1.1
Home Insurance.....	8,729	412	4.7	24,981	11,973	47.9
Hudson Bay.....	14,339	4,374	30.5	73,865	41,237	55.8
Imperial Guar. & Acc.....	11,948	3,645	30.5	61,554	34,364	55.8
Imperial Insurance Office.....	232	19	8.1	3,407	1,627	47.7
Insurance of N. America.....	17,765	-3,066		102,307	71,594	69.9
Insurance Corp. of Ireland.....	329	113	34.3	2,434	1,185	48.6
Law Union & Rock.....	4,780	1,458	30.5	24,620	13,747	55.8
Liberty Mutual Fire.....	5,351	-1,167		7,298	1,331	18.2
Liberty Mutual Insurance.....	48,162	-10,504		65,682	12,793	19.4
Liverpool & London Globe.....	23,899	7,289	30.4	123,108	68,729	55.8
Lloyd's.....	12,309	-1,000		198,167	59,262	29.9
London & Edinburgh.....	5			5		
London Lancashire Ins.....	14,339	4,374	30.5	73,865	41,237	55.8
London Amicable Assur.....	10,336			65,515		
London & Scottish.....	2,624	537	20.4	24,962	11,285	45.2
London Assurance.....	1,942	179	9.2	32,881	16,990	51.6
London Canada.....	3,069	-810		6,292	-132	
Lumbermen's Mut. Casualty..	21,363	15,616	73.0	23,051	8,692	37.7
Maryland Casualty.....	3,234	253	7.8	141,258	61,762	43.7
Mercantile & Gen. Reins. Can.	-284	-116		15,731	50,181	318.9
Mercantile & Gen. London.....	-1,562	-14		11,282	9,290	82.3
Missisquoi & Rouville.....				164		
Munich Reinsurance.....	1,030	2,444	237.2	11,438	11,002	96.1
Munich Rein. of Can.....	1	1,966		7,991	8,501	106.3

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT—EMPLOYERS' LIABILITY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
National Employers.....	5	.....	.....	209	.....	.....
National Union Fire.....	.....	.....	.....	7	.....	.....
Nationwide Mut. Ins. Co.....	475	634	133.4	3,250	634	19.5
New Hampshire Ins. Co.....	10	.....	.....	12,136	1,956	16.1
Niagara Fire.....	5,761	2,975	51.6	111,276	65,352	58.7
North British & Mercantile....	12,878	1,993	15.4	84,339	41,915	49.6
North River.....	-118	.....	.....	8,597	1,603	18.6
Northern Assurance.....	5,274	2,147	40.7	71,837	45,139	62.8
Norwich Union Fire.....	6,942	214	3.0	47,389	20,270	42.7
Ocean Accident & Guarantee..	12,846	1,993	15.5	86,016	41,915	48.7
Orion Insurance.....	15,059	-1,224	.....	24,529	-14,074	.....
Pacific Insurance.....	-64	.....	.....	-132	.....	.....
La Paix General.....	.....	.....	.....	12,519	4,353	34.7
Pearl Assurance Co.....	203	.....	.....	705	5,000	709.2
Perth Mutual.....	93	.....	.....	147	.....	.....
Phoenix Assur. of London.....	12,075	14,764	122.2	76,635	35,992	46.9
Phoenix of Hartford.....	265	.....	.....	32,752	32,433	99.0
Portage La Prairie Mutual.....	65	1,361	.....	10,929	4,571	41.8
Providence Washington.....	1,112	.....	.....	-451	202	.....
Provident Assurance.....	18,387	6,062	32.9	828,854	530,695	64.0
Provincial Insurance.....	22	17	77.2	2,876	493	17.1
Prudential Assur. England.....	13,671	-8,680	.....	2,263,629	691,001	30.5
Quebec Assurance.....	15,663	4,738	30.2	80,150	44,674	55.7
Railway Passengers.....	1,643	460	27.9	10,154	9,673	95.2
Reinsurance Corporation.....	657	4,963	755.4	2,390	22,797	953.8
Reliance Ins. of Canada.....	-147	.....	.....	18,445	17,463	96.7
Reliance of Philadelphia.....	-177	.....	.....	764	1,125	147.2
Royal Exchange.....	3,170	549	17.3	85,592	43,280	50.5
Royal General Canada.....	2,305	1,190	51.6	44,511	26,141	58.7
Royal Insurance.....	35,963	10,046	27.9	194,156	100,025	51.5
St. Paul Fire & Marine.....	8,060	1,247	15.4	27,685	8,976	32.4
Saskatchewan Mutual.....	.....	.....	.....	16,776	1,152	6.8
Scottish & York.....	100	139	139.0	1,697	8,021	472.6
Scottish Canadian.....	39,095	36,892	94.3	43,716	40,607	92.8
Scottish Insurance.....	-186	.....	.....	-2,756	.....	.....
Scottish Union & National.....	913	55	6.0	9,458	5,261	55.6
Security Mutual Casualty.....	5,557	.....	.....	5,564	.....	.....
Stanhope & Sherbrooke.....	.....	.....	.....	18,746	7,924	42.2
Sterling.....	.....	.....	.....	2,015	881	43.7
Storebrand.....	-64	235	.....	1,808	12,977	717.7
Sun Insurance Office.....	1,782	150	8.4	26,245	13,196	50.2
Swiss Reinsurance.....	713	4,295	602.3	19,972	5,643	28.2
Switzerland General.....	70	.....	.....	2,475	922	37.2
Tokio Marine.....	.....	-90	.....	.....	-49	.....
Toronto General.....	17,682	7,337	41.4	49,577	10,485	21.1
Traders General.....	9,824	4,076	41.4	27,404	9,164	33.4
Trans America Ins. Co.....	-71	.....	.....	75	.....	.....
Travelers Indemnity.....	58,661	-13,290	.....	277,807	131,883	47.4
Travelers Insurance.....	73	6,265	.....	153,552	59,734	38.9
Union Assurance.....	1,563	460	29.4	8,699	9,673	111.1
Union of Canton.....	6,429	7,067	109.9	49,254	28,944	58.7
Union Reinsurance.....	.....	.....	.....	919	7,539	820.3
United Canada Insurance Co.....	61	190	311.4	1,195	926	77.4
United Provinces.....	45	197	437.7	58,793	107,362	182.6
United States Fid. Guar.....	4,783	17,107	357.6	36,692	18,035	49.1
United States Fire.....	156	-142	.....	13,162	12,316	93.5
Unity Fire & Gen. Ins.....	.....	.....	.....	283	.....	.....
Universal Reinsurance.....	133	2,109	.....	1,879	14,410	766.8
Victoria Ins. Co.....	74	.....	.....	74	.....	.....
Victory Insurance.....	1,736	13,569	781.6	7,192	57,321	797.0
Waterloo Mutual.....	1,497	13,089	874.3	1,497	13,089	874.3
Wawanesa Mutual.....	77	.....	.....	12,618	6,235	49.4
Wellington Fire.....	2,604	162	6.2	8,964	1,511	16.8
Westchester Fire.....	-108	.....	.....	781	129	16.5
Western Assurance.....	60,296	17,775	29.4	308,952	171,959	55.6
World Auxiliary Ins.....	-606	9	.....	-2,327	-192	.....
Yorkshire Insurance.....	330	19	5.7	8,104	7,854	96.9
Zurich.....	13,889	22,486	161.8	60,068	29,379	48.9

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT—EMPLOYERS' LIABILITY (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
UNLICENSED INSURERS						
Ancienne Mutuelle Accidents	—185	43	.....	9,554	23,031	241.0
Canadian Universal Ins. Co.	.....	.....	.....	12	.....	.....
Co-operative Ins. Co.	43	.....	.....	43	.....	.....
National Fire Ins. Co.	2	.....	.....	49,348	17,898	36.2
La Paix Ins. Co.	.....	.....	.....	11,543	4,125	35.7
Century Insurance Co. Ltd.	16	.....	.....	—1,151	.....	.....
TOTALS FOR 1969	1,714,635	923,972	53.8	9,891,206	4,867,671	49.2
TOTALS FOR 1968	1,107,855	1,263,019	114.0	.....	.....	.....
TOTALS FOR 1967	1,726,551	662,492	38.4	.....	.....	.....
TOTALS FOR 1966	1,638,123	894,028	54.6	.....	.....	.....
TOTALS FOR 1965	1,968,731	1,021,198	51.9	.....	.....	.....
TOTALS — 5 YEARS	8,155,894	4,764,709	58.4	.....	.....	.....

ACCIDENT AND SICKNESS

Abbey Life Ins. Co.	109,874	77,324	70.3	110,044	77,324	70.2
Acadia Ins. Co.	57,233	34,832	60.8	99,899	78,903	78.9
Aetna Casualty & Surety	6	.....	.....	259	.....	.....
Aetna Insurance	12,395	1,835	14.8	19,401	2,618	13.4
Aetna Life	7,569,339	7,737,652	102.2	12,624,718	11,873,277	94.0
Agricultural Ins.	1	.....	.....	25	.....	.....
Albion Insurance	13,695	9,304	67.9	15,123	10,104	66.8
Alliance Assurance	54,038	21,815	40.3	119,052	94,768	79.6
Alliance Mutual Life	17,413	13,140	75.4	2,324,969	1,972,005	84.8
Allstate Ins. Co.	8,704	991	11.3	10,891	991	9.0
Allstate Ins. Co. of Can.	135,696	78,333	57.7	356,470	211,595	59.3
Alpina Insurance	1,360	95	6.9	4,466	1,696	37.9
American Health & Life	13,570	8,078	59.5	36,219	24,787	68.4
American Home Assur. Co.	384,869	411,742	106.9	630,403	519,255	82.3
American National Fire Ins.	260	6	2.3	468	51	10.8
L'Assurance Vie Desjardins	98,282	79,224	80.6	5,030,398	3,866,694	76.8
Atlas Assurance Co.	13,832	.....	.....	60,980	51,467	84.3
Aviation General	1	.....	.....	136	.....	.....
Bankers Life Des Moines	157,516	178,016	113.0	157,516	178,016	113.0
Bankers Life Nebraska	51	—2,140	.....	51	—2,140	.....
Bankers Life & Cas. Co.	28,566	15,279	53.4	28,566	15,279	53.4
Beaver Ins. Co.	3,820	773	20.2	7,811	2,387	30.5
Bee Fire, Hail, Acc. and Gen.	2,656	.....	.....	4,604	5,950	129.2
British America	105,185	52,934	50.3	246,949	128,506	52.0
British Aviation	23,530	4,500	19.1	55,448	65,500	118.1
British Empire	11,681	5,881	50.3	27,428	14,280	52.0
British Northwestern	65,617	1,368	2.0	92,892	113,933	122.6
British Pacific Life	618,006	229,487	37.1	1,430,556	505,756	35.3
Business Men's Assurance	2,480	—85	.....	2,852	—90	.....
Canada Accident & Fire	118,607	69,694	58.7	473,949	277,415	58.5
Canada Health & Accident	2,120,384	1,270,630	59.9	4,675,345	2,878,778	61.5
Canada Life	7,161,041	6,105,145	85.2	13,317,973	10,564,498	79.3
Canada Security	18,075	10,624	58.7	36,278	17,055	47.0
Canadian General	8	.....	.....	8	.....	.....
Canadian Indemnity	295	.....	.....	2,510	—356	.....

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT AND SICKNESS (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Canadian Mercantile.....	292	559	191.4	13,267	6,031	45.4
Canadian Pioneer Ins.....	155	.....	.....	230	.....	.....
Canadian Premier Life.....	124,683	107,057	85.8	623,145	428,065	68.6
Canadian Reassurance.....	159,445	146,799	92.0	1,037,985	759,875	73.2
Canadian Reinsurance Co.....	126,403	85,540	67.6	313,583	128,465	40.9
Car & General.....	2,688	23	.8	3,629	23	.6
Casualty Co. of Canada.....	6,443	1,331	20.6	18,079	3,919	21.6
Century Ins. Co. of Can.....	.....	.....	.....	861	.....	.....
Citadel Insurance.....	221	815	368.7	596	4,401	738.4
Combined Insurance.....	3,667,959	947,785	25.8	14,376,423	4,785,889	33.2
Commerce General.....	353	676	191.5	16,118	7,296	45.2
Commercial Union Assur. London.....	86,758	41,613	47.9	352,249	243,783	69.2
Commercial Union Ins. N.Y.....	-11	.....	.....	42	.....	.....
Confederation Life.....	20,376,901	19,766,348	97.0	37,902,149	33,352,476	87.9
Connecticut General Life.....	823,451	855,844	103.9	1,005,942	1,038,594	103.2
Consolidated Fire Casualty.....	47	5	10.6	24	5	20.8
Constitution Ins. Co. Can.....	.....	-153	.....	.....	-153	.....
Continental Assurance Co.....	321,276	215,103	66.9	386,828	269,548	69.6
Continental Casualty Co.....	7,620,292	4,932,291	64.7	20,013,003	12,501,762	62.4
Continental Insurance.....	43,113	32,687	75.8	264,014	71,835	27.2
Co-operative Fire Cas. Co.....	11,526	10,359	89.8	939,071	594,519	63.3
Co-operators Ins. Assoc.....	654,309	298,948	45.6	654,309	298,948	45.6
Co-operators Life.....	275,177	161,353	58.6	275,177	161,353	58.6
Coronation Insurance.....	34,889	21,718	62.2	34,889	21,718	62.2
Credit Life.....	-1,062	1,189	.....	-2,470	2,760	.....
Crown Life.....	5,556,816	4,804,232	86.4	15,477,802	13,380,160	86.4
Cuna Mutual.....	23,043	11,167	48.4	42,526	15,146	35.6
Dominion of Canada Gen.....	25,778	5,312	20.6	72,318	15,673	21.6
Dominion Ins. Corp.....	105,341	28,018	26.5	289,795	61,574	21.2
Dominion Life.....	2,277,450	1,840,635	80.8	3,993,935	3,252,470	81.4
Economical Mutual.....	124,750	108,468	86.9	166,748	126,696	75.9
L'Economie Mut. D'Assuran.....	1,278	1,592	124.5	90,618	60,759	67.0
Empire Life Ins. Co.....	265,404	205,014	77.2	873,005	468,641	53.6
Employers' Liability.....	52,316	173,347	331.3	228,104	549,603	240.9
Employers' Mutual Liability.....	15,161	663	4.3	36,836	7,408	20.1
Employers' Reinsurance.....	191,795	-95,513	.....	509,611	174,118	34.1
English & American Ins. Co.....	575	565	98.2	1,356	4,829	356.1
Equitable Life Assur. U.S.....	1,040,305	896,367	86.1	2,046,458	1,957,637	95.6
Equitable Life Ins. Canada.....	774,104	473,335	61.1	897,246	738,419	82.2
Excelsior Life.....	8,619,392	7,299,252	84.6	14,488,805	12,275,626	84.7
Federal Fire.....	51	6	11.7	26	6	23.0
Federal Insurance.....	1,838	.....	.....	6,853	.....	.....
Federal Life & Casualty.....	135,626	144,861	106.8	182,200	193,175	106.0
Federated Mut. Imp. & Hard.....	72,708	49,048	67.4	136,813	117,672	86.0
Fidelity Ins. of Canada.....	-644	194	.....	1,183	755	63.8
Fireman's Fund.....	14,614	104	.7	14,906	105	.7
General Acc. of Canada.....	123,670	17,268	13.9	143,344	20,903	14.5
General Accident, Fire, Life.....	11,371	9,585	84.2	15,339	10,462	68.2
General American Life.....	7,642	3,109	40.6	8,973	3,633	40.4
General Fire & Casualty.....	6,046	.....	.....	25,209	.....	.....
General Reins. Corp.....	659	-29,451	.....	-2,247	69,423	.....
Global Life.....	48,381	58,869	121.6	49,014	58,894	120.1
Global Reinsurance.....	150	.....	.....	1,135	.....	.....
Globe Indemnity of Canada.....	26,281	13,233	50.3	61,717	32,124	52.0
Great American Insurance.....	8,418	189	2.2	15,143	1,644	10.8
Great Eastern Insurance.....	45,549	13,143	28.8	89,516	41,388	46.2
Great West Life.....	16,676,126	13,021,503	78.0	38,880,357	31,333,243	80.5
Guarantee Co. of N.A.....	22,472	.....	.....	23,317	.....	.....
Guardian Assurance.....	39,146	7,863	20.0	79,841	24,316	30.4
Guardian Insurance of Can.....	88,053	17,782	20.1	180,088	54,989	30.5
Guildhall Ins. Co. of Can.....	17,493	5,725	32.7	39,355	33,488	85.0
Halifax Insurance.....	35,377	30,379	85.8	51,115	36,218	70.8
Hartford Fire.....	33,345	5,906	17.7	62,720	5,218	8.3
Hartford Life.....	6,485	2,516	38.7	12,200	5,308	43.5
Home Insurance.....	33,837	571	1.6	37,170	1	.7
Hudson Bay.....	35,042	17,644	50.3	82,288	42,835	52.0
Imperial Guar. & Accident.....	29,287	14,704	50.2	68,661	35,697	51.9
Imperial Insurance Office.....	10,029	3,207	31.9	22,150	17,539	79.1
Imperial Life.....	2,805,296	2,261,767	80.6	5,303,799	3,935,815	74.2
Income Disability and Reim.....	519,015	128,977	24.8	1,160,071	514,096	44.3
Industrial Life.....	2,908,988	2,416,836	83.0	7,513,821	6,552,827	87.2

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT AND SICKNESS (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LESSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Insurance of N.A.....	1,088,450	570,677	52.4	1,950,911	1,439,632	73.7
Insurance Corp. of Ireland.....	2,548	514	20.1	5,213	1,588	30.4
John Hancock Mutual Life.....	3,502,369	2,981,804	85.1	4,173,515	3,524,111	84.4
Laurentian Mutual Assur.....	—753	1,345	.....	1,911,501	1,426,385	74.6
Laurier Life.....	1,141,274	948,139	83.0	1,358,292	1,105,930	81.4
Law Union & Rock.....	11,681	5,881	50.3	27,428	14,280	52.0
Liberty Mutual Fire.....	6,820	2,491	36.5	28,270	22,233	78.6
Liberty Mutual Insurance.....	61,370	22,433	36.5	254,426	200,101	78.6
Life Ins. Co. of N.A.....	276,841	.....	.....	348,483	.....	.....
Lincoln National Life.....	20,686	12,146	58.7	555,935	425,578	76.5
Liverpool & London Globe.....	58,402	29,408	50.3	137,148	71,394	52.0
Lloyd's.....	194,694	17,785	9.1	641,940	293,844	45.7
London & Edinburgh.....	21,589	10,914	50.5	36,891	21,615	58.5
London Lancashire Insurance	35,732	17,644	49.3	113,383	58,157	51.2
London and Midland.....	4,324	2,252	52.0	11,342	7,894	69.5
London Amicable Assurance..	52,346	.....	.....	221,266	.....	.....
London & Scottish.....	18,673	14,777	79.1	79,594	58,622	73.6
London Assurance.....	92,685	30,452	32.8	206,471	162,756	78.8
London Canada.....	3,705	746	20.1	6,968	1,854	26.6
London Life.....	20,025,727	18,965,028	94.7	31,612,528	28,384,155	89.7
Loyal Protective Life.....	788,183	342,499	43.4	1,338,461	564,362	42.1
Lumbermen's Mutual Cas.....	91,804	89,141	97.0	214,287	180,252	84.1
Maccabees Mutual Life.....	1,370	290	21.1	16,096	9,123	56.6
Manufacturers Life.....	163,844	40,590	24.7	465,429	135,141	29.0
Maritime Life Assurance Co..	17,133	2,228	13.0	45,222	5,878	12.9
Maryland Casualty.....	3,100	—34	.....	26,932	9,842	36.5
Massachusetts Mutual Life.....	29,307	25,998	88.7	43,906	34,892	79.4
Mercantile & Gen. Reins. Can.	68,290	—15,644	.....	131,504	8,301	6.3
Mercantile & Gen. London.....	279,402	21,431	7.6	772,210	222,139	28.7
Metropolitan Life.....	16,985,883	14,417,013	84.8	32,573,666	28,609,732	87.8
Ministers Life & Casualty.....	54,173	33,163	61.2	113,464	64,608	56.9
Montreal Life.....	1,816	207	11.3	15,847	2,043	12.8
Munich Reinsurance.....	10,736	7,880	73.3	29,890	26,806	89.6
Munich Reinsurance of Can.....	10,352	6,107	58.9	26,099	12,727	48.7
Mutual Life of Canada.....	13,433,110	11,788,621	87.7	19,128,448	16,900,253	88.3
Mutual Life of New York.....	356,603	430,735	120.7	760,240	683,944	89.9
Mutual of Omaha.....	5,137,078	2,907,595	56.6	12,649,209	7,086,358	56.0
National Life.....	1,339,423	1,132,230	84.5	2,527,475	2,192,371	86.7
Nationwide Mutual Ins. Co.....	16,296	—7,929	.....	48,380	46,890	96.9
New England Mutual Life.....	20,175	12,183	60.3	21,207	12,183	57.4
New Hampshire Insur. Co.....	1	.....	.....	31	.....	.....
New York Life.....	1,153,678	1,110,341	96.2	3,827,922	3,157,850	82.4
Niagara Fire.....	30,795	23,348	75.8	188,582	51,311	27.2
North American Life.....	1,001,397	893,001	89.1	1,611,901	1,298,375	80.5
North American Life & Cas.....	1,253,998	1,573,640	125.4	2,554,314	3,073,096	120.3
North American Reassur.....	1,992	.....	.....	3,670	.....	.....
North British & Mercantile.....	98,775	55,215	55.8	394,088	224,191	56.8
North River.....	.....	.....	.....	26	.....	.....
North West Life Assur. Co. of Canada.....	4,281	5,412	126.4	18,644	16,052	86.0
Northern Assurance.....	27,063	59,107	218.4	151,832	235,497	155.1
Northern Life.....	68,438	45,574	66.5	98,668	58,314	59.1
Northwestern Mutual.....	.....	.....	.....	1,000	138	13.8
Norwich Union Fire.....	70,364	39,764	56.5	145,159	63,834	43.9
Occidental Life.....	1,598,151	1,133,083	70.8	4,060,693	2,961,821	72.9
Ocean Accident & Guarantee..	111,305	54,885	49.3	406,301	217,739	53.5
Old Republic Life.....	306,949	172,286	56.1	306,949	172,286	56.1
Orion Insurance.....	7,665	—92,545	.....	18,930	—46,713	.....
Pacific Insurance.....	—4	.....	.....	—9	.....	.....
La Paix General.....	21	.....	.....	3,346	—1,430	.....
Paul Revere Life.....	1,697,942	1,079,213	63.5	3,571,967	1,834,768	51.3
Pearl Assurance Co.....	11,653	1,527	13.1	59,223	—2,866	.....
Phoenix Assur. of London.....	68,618	55,891	81.4	133,631	94,562	70.7
Pitts Insurance.....	502,088	402,713	80.2	1,138,057	872,554	76.6
Pitts Life Ins. Co.....	964,696	774,705	80.3	1,161,766	951,932	81.9
Les Prevoyants du Canada.....	1,374	642	46.7	1,918,794	1,549,122	80.7
Protective Association.....	111,963	68,199	60.9	319,222	183,677	57.5
Provident Assurance.....	.....	.....	.....	2,475	2,353	95.0
Provident Life & Accident.....	324,692	296,673	91.3	529,476	414,957	78.3
Prudential Assur. England.....	634,588	268,293	42.2	1,733,563	913,021	52.6
Prudential Ins. America.....	8,277,705	7,076,651	85.4	17,707,480	14,953,044	84.4
Quebec Assurance.....	37,962	19,115	50.3	89,143	46,406	52.0

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

ACCIDENT AND SICKNESS (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUM WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Railway Passengers.....	16,941	12,665	74.7	65,295	50,495	77.3
Reinsurance Corporation.....	-136	875	.....	-27	1,014	41.5
Reliable Life Ins. Co.....	287,475	32,807	11.4	849,475	227,434	26.7
Reliance of Philadelphia.....	2	.....	.....	84	.....	.....
Royal Exchange.....	22,539	-2,890	.....	76,707	31,883	41.5
Royal General Canada.....	12,318	9,339	75.8	75,433	20,525	27.2
Royal Insurance.....	107,766	49,763	46.1	237,032	131,557	55.5
St. Paul Fire & Marine.....	100,290	50,049	49.9	157,408	56,479	35.8
Vie La Sauvagarde.....	3,144	.....	.....	447,807	409,600	91.4
Scottish & York.....	6,404	917	14.3	6,504	917	14.0
Scottish Canadian.....	12,163	3,344	27.4	16,869	3,839	22.7
Scottish Insurance.....	-499	.....	.....	-499	.....	.....
Scottish Union & National.....	17,808	10,321	57.9	36,642	16,568	45.2
Seaboard Life Ins. Co.....	137,781	50,947	36.9	527,989	199,626	37.8
Security Mutual Casualty.....	136,625	38,699	28.3	326,389	211,637	64.8
State Farm Fire & Casualty.....	2,210	100	4.5	2,887	269	9.3
State Farm Mutual Auto.....	72	.....	.....	23,215	1,712	7.3
State Mutual Life.....	17,495	7,431	42.4	19,626	7,461	38.0
Stonewall.....	108,317	89,625	82.7	370,795	592,386	159.7
Sun Insurance Office.....	77,484	25,219	32.5	171,388	136,559	79.6
Sun Life Assurance.....	4,355,750	3,745,012	85.9	12,771,982	10,798,662	84.5
Swiss Reinsurance.....	13,046	5,549	42.5	6,098	-1,129	.....
Toronto General.....	6	.....	.....	6	.....	.....
Traders General.....	4	.....	.....	4	.....	.....
Travelers Insurance.....	15,021,582	15,130,964	100.7	29,575,671	26,046,765	88.0
Union Assurance.....	16,564	12,665	76.4	63,585	50,247	79.0
Union of Canton.....	50,658	11,835	23.3	104,488	44,805	42.8
Union Mutual Life.....	3,047,315	2,400,428	78.7	6,837,115	4,376,573	64.0
United American.....	26,865	8,279	30.8	68,644	17,000	24.7
United Canada Insurance Co.....	1,452	.....	.....	2,053	.....	.....
United States Fidelity Guar... United States Fire.....	3,925	214	5.4	14,892	6,821	45.8
Victoria Ins. Co.....	.....	.....	.....	.....	-250	.....
Victory Insurance.....	9,532	.....	.....	22,139	14,875	67.1
Washington National.....	60,280	52,628	87.3	60,280	52,628	87.3
Wawanesa Mutual.....	-7	.....	.....	29,978	-5,372	.....
Wellington Fire.....	71	.....	.....	36	8	22.2
Westchester Fire.....	.....	.....	.....	27	.....	.....
Western Assurance.....	158,404	67,324	42.5	355,840	172,287	48.4
Western Life.....	38,290	38,050	99.3	44,222	45,212	102.2
Yorkshire Insurance.....	2,526	832	32.9	3,538	1,012	28.6
Zurich.....	4,588,149	3,857,208	84.0	14,084,770	11,667,569	82.8
UNLICENSED INSURERS						
Ancienne Mutuelle Accidents.....	.....	.....	.....	4,100	5,000	121.9
Canadian Universal Ins. Co.....	-60	.....	.....	118,765	14,832	12.4
Co-operative Ins. Co.....	10,975	.....	.....	10,975	.....	.....
La Paix Ins. Co.....	5	.....	.....	716	-570	.....
Century Insurance Co. Ltd....	.....	.....	.....	-425	.....	.....
TOTALS FOR 1969.....	208,366,775	173,708,022	83.3	438,091,919	347,193,403	79.2
TOTALS FOR 1968.....	202,951,305	159,454,645	78.5	.....	.....	.....
TOTALS FOR 1967.....	180,733,891	141,508,770	78.3	.....	.....	.....
TOTALS FOR 1966.....	161,400,538	127,574,936	79.0	.....	.....	.....
TOTALS FOR 1965.....	137,628,077	106,224,885	77.2	.....	.....	.....
TOTALS - 5 Years.....	891,080,586	708,471,258	79.5	.....	.....	.....

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

AIRCRAFT

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Aetna Casualty & Surety.....	82,317	18,268	22.1	327,993	151,723	46.2
Aetna Insurance.....	24,285	5,048	20.7	96,357	53,232	55.2
Alliance Assurance.....	25,728	19,435	75.5	101,670	51,181	50.3
Aviation General.....	20,948	6,194	29.5	128,204	82,382	64.2
British America.....	-8,118	145	.....	-29,727	1,502	.....
British Aviation.....	398,278	150,365	37.7	1,725,670	1,405,332	81.4
British Empire.....	-1,091	.....	.....	-4,018	.....	.....
British Northwestern.....	91,362	23,586	25.8	645,441	481,739	74.6
Canadian Indemnity.....	13,178	9,094	69.0	68,786	88,882	129.2
Canadian Mercantile.....	.....	.....	.....	457	.....	.....
Canadian Reinsurance Co.....	134,851	60,913	45.1	492,262	274,128	55.6
Commerce & Industry of Can.....	22,500	.....	.....	22,500	.....	.....
Commerce General.....	.....	.....	.....	553	1	.1
Commercial Union Assur.....	.....	.....	.....	.....	.....	.....
London.....	122,355	6,839	5.5	266,168	120,177	45.1
Continental Casualty Co.....	70,424	10,466	14.8	70,424	10,466	14.8
Continental Insurance.....	9,971	82	.8	122,274	29,366	24.0
Coronation Insurance.....	.....	.....	.....	10	1,253	.....
Dominion Ins. Corp.....	275,066	40,909	14.8	3,368,938	571,854	16.9
Employers' Liability.....	8,861	2,624	29.6	36,223	31,636	87.3
Employers' Mutual Liability.....	15,298	2,175	14.2	15,298	1,849	12.0
Employers' Reinsurance.....	1,990	.....	.....	5,620	70	1.2
English & American Ins. Co.....	12,164	4,620	37.9	69,862	44,975	64.3
Fireman's Fund.....	-36	.....	.....	3	.....	.....
General Accident of Can.....	28,055	1,838	6.5	112,552	50,519	44.8
General Reins. Corp.....	626,691	630,049	100.5	2,741,622	3,410,050	124.3
Globe Indemnity of Canada.....	-2,458	.....	.....	-9,041	.....	.....
Great American Insurance.....	31,176	6,469	20.7	124,769	74,715	59.8
Great Eastern Insurance.....	22,495	9,311	41.3	99,409	72,230	72.6
Great Lakes Reins. Co.....	28,737	12,936	45.0	40,436	17,578	43.4
Guardian Assurance.....	79,230	5,090	6.4	419,488	393,807	93.8
Hartford Fire.....	47,005	12,077	25.6	173,700	69,740	40.1
Home Insurance.....	22,180	120,416	542.9	97,165	120,817	124.3
Hudson Bay.....	-3,276	.....	.....	-12,055	.....	.....
Imperial Guar. & Accident.....	-2,734	.....	.....	-10,046	.....	.....
Imperial Insurance Office.....	150	-398	.....	505	-13,815	.....
Indemnity Marine.....	.....	.....	.....	.....	1,273	.....
Insurance of N.A.....	288,722	67,272	23.2	808,427	265,458	32.8
Law Union & Rock.....	-1,093	.....	.....	-4,018	.....	.....
Liberty Mutual Fire.....	1,476	6,576	445.5	2,899	6,576	226.8
Liberty Mutual Insurance.....	13,283	59,187	445.5	26,083	59,187	226.9
Liverpool & London Globe.....	-5,464	.....	.....	-20,093	.....	.....
Lloyd's.....	192,546	254,461	132.1	4,325,796	2,000,410	46.2
London Lancashire Ins.....	-3,273	.....	.....	45,520	15,589	34.2
London Amicable Assur.....	4,156	.....	.....	15,258	.....	.....
London Assurance.....	-6,842	11,819	.....	76,418	59,035	77.2
Lumbermen's Mutual Cas.....	.....	-34,809	.....	.....	-34,809	.....
Maryland Casualty.....	28,206	5,831	20.6	114,327	74,424	65.0
Mercantile & Gen. Re. Can.....	7,556	5,792	76.6	45,497	22,478	49.4
Mercantile & Gen. London.....	72,715	52,196	71.7	377,297	367,114	97.3
Munich Reinsurance.....	91,914	64,224	69.8	330,003	206,183	62.4
National Union Fire.....	1,014	-660	.....	4,428	4,171	94.1
Nationwide Mut. Ins. Co.....	-5,588	-439	.....	9,579	9,511	99.2
Niagara Fire.....	7,122	59	.8	87,338	20,975	24.0
North River.....	4,475	740	16.5	16,962	8,243	48.5
Northern Assurance.....	39,670	46,453	117.0	681,387	703,876	103.3
Orion Insurance.....	895,626	634,907	70.8	3,118,024	2,648,106	84.9
Phoenix Assur. of London.....	144,593	83,693	57.8	883,828	425,926	48.1
Phoenix of Hartford.....	-121	3,551	.....	-430	11,782	.....
Providence Washington.....	1,020	-557	.....	4,491	4,184	93.1
Quebec Assurance.....	-3,549	.....	.....	-13,060	.....	.....
Reliance Ins. of Canada.....	.....	323	.....	-232	690	.....
Reliance of Philadelphia.....	25,887	5,361	20.7	104,042	63,128	60.6
Royal Exchange.....	26,608	16,274	61.1	181,322	103,393	57.0
Royal General Canada.....	2,849	22	.7	34,935	8,390	24.0
Royal Insurance.....	125,990	37,830	30.0	552,526	296,241	53.6
St. Paul Fire & Marine.....	48,238	9,767	20.2	175,782	213,753	121.6
Security Mutual Casualty.....	.....	.....	.....	.....	-200	.....
Swiss Reinsurance.....	14,172	5,100	35.9	62,452	33,995	54.4
Transport Indemnity.....	.....	.....	.....	.....	41,628	.....
Travelers Indemnity.....	83,418	18,412	22.0	330,422	240,655	72.9
Union of Canton.....	54,565	18,191	33.3	208,427	134,090	64.3

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

AIRCRAFT (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
United States Fid. Guar.....	82,319	18,933	22.9	327,987	167,742	51.1
United States Fire.....	13,412	2,799	20.8	52,682	26,552	50.4
Victoria Ins. Co.....	752	2,712	360.6	752	2,712	360.6
Western Assurance.....	-11,942	145	.....	-43,790	1,501	.....
TOTALS FOR 1969.....	4,432,014	2,554,716	57.6	24,232,740	15,811,351	65.2
TOTALS FOR 1968.....	3,478,076	1,743,378	50.1	.....	.....	.....
TOTALS FOR 1967.....	2,632,578	1,365,227	51.9	.....	.....	.....
TOTALS FOR 1966.....	1,923,852	1,103,558	57.4	.....	.....	.....
TOTALS FOR 1965.....	1,674,371	864,641	51.6	.....	.....	.....
TOTALS - 5 YEARS.....	14,140,891	7,631,520	53.9	.....	.....	.....

BOILER BOILER

Aetna Casualty & Surety.....	.....	.....	.....	-88	.....	.....
Affiliated F.M.....	30,721	12,970	42.2	83,142	15,642	18.8
Alliance Assurance.....	-153	.....	.....	-134	.....	.....
Allstate Ins. Co.....	878	1,386	157.8	878	1,386	157.8
American National Fire Ins.....	25	.....	.....	1,235	.....	.....
Arkwright-Boston Mfg. Mut.....	272,690	55,765	20.4	917,807	474,932	51.7
Beaver Ins. Co.....	-83	-6	.....	-83	22	.....
Boiler Inspection.....	1,484,241	214,279	14.4	2,946,756	445,336	15.1
British America.....	71,615	8,131	11.3	175,246	36,135	20.6
British Empire.....	7,957	903	11.3	19,471	4,014	20.6
British Northwestern.....	-3,462	.....	.....	-3,419	.....	.....
Canada Accident & Fire.....	47,628	3,359	7.0	125,286	9,688	7.7
Canadian General.....	.....	20	.....	.....	20	.....
Canadian Home Assurance.....	-2	.....	.....	605	.....	.....
Canadian Indemnity.....	.....	.....	.....	.....	441	.....
Canadian Mercantile.....	198	.....	.....	210	-47	.....
Canadian Pioneer Insur.....	1,318	.....	.....	1,587	.....	.....
Canadian Reinsurance Co.....	27,277	.....	.....	60,096	.....	.....
Commerce General.....	239	.....	.....	253	-37	.....
Commercial Union Assur.....	.....	.....	.....	.....	.....	.....
London.....	30,949	2,036	6.5	80,295	5,871	7.3
Commercial Union Ins. N.Y.....	-15,562	.....	.....	-35,756	-5,000	.....
Consolidated Fire Casualty.....	-254	.....	.....	-447	13	.....
Continental Insurance.....	108,301	16,140	14.9	250,206	35,223	14.0
Dominion Ins. Corp.....	100,785	13,835	13.7	222,419	30,192	13.5
Employers' Liability.....	-28,362	4,886	.....	-13,031	14,091	.....
Federal Fire.....	-272	.....	.....	-479	14	.....
Fireman's Fund.....	-5	.....	.....	-9	.....	.....
General Accident of Canada.....	546,396	360,067	65.8	1,158,340	375,064	32.3
General Reins. Corp.....	6,687	.....	.....	17,097	2,860	16.7
Global General.....	95,735	13,761	14.3	149,374	14,078	9.4
Global Reinsurance.....	92,129	20,642	22.4	136,982	21,117	15.4
Globe Indemnity of Canada.....	21,055	2,033	9.6	42,327	9,034	21.3
Gore Mutual.....	78	.....	.....	392	.....	.....
Great American Insurance.....	795	.....	.....	39,948	.....	.....
Guardian Assurance.....	-846	-67	.....	-846	212	.....
Guardian Insur. of Canada.....	-1,913	-151	.....	-1,913	482	.....

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

BOILER BOILER (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Guildhall Ins. Co. of Canada..	.....	.....	.....	11	.....	.....
Halifax Insurance.....	761	.....	.....	1,521	.....	.....
Hartford Steam Boiler.....	136,901	688,350	502.8	271,084	660,850	243.7
Home Insurance.....	200,431	53,243	26.5	360,554	125,376	34.7
Hudson Bay.....	23,872	2,710	11.3	58,415	12,046	20.6
Imperial Guar. & Accident.....	19,893	2,259	11.3	48,679	10,038	20.6
Imperial Insurance Office.....	-15	.....	.....	102	.....	.....
Insurance of N.A.....	11,043	.....	.....	13,837	.....	.....
Insurance Corp. of Ireland.....	-55	-5	.....	-55	13	.....
Law Union & Rock.....	7,957	903	11.3	19,471	4,014	20.6
Liberty Mutual Fire.....	-109	.....	.....	-109	.....	.....
Liberty Mutual Insurance.....	8,438	.....	.....	8,438	.....	.....
Liverpool & London Globe.....	39,786	4,517	11.3	97,360	20,074	20.6
Lloyd's.....	11,289	30,000	265.7	275,037	644,474	234.3
London Lancashire Ins.....	23,872	2,710	11.3	58,415	12,046	20.6
London Amicable Assur.....	83,788	.....	.....	205,688	.....	.....
London & Scottish.....	25,128	712	2.8	61,679	2,055	3.3
London Assurance.....	-407	.....	.....	-1,109	.....	.....
Lumbermen's Mutual Cas.....	240,198	7,100	2.9	329,964	114,026	34.5
Maryland Casualty.....	93,228	19,073	20.4	349,258	39,904	11.4
Mercantile & Gen. Re. Can.....	-3	.....	.....	-3	.....	.....
Mercantile & Gen. London.....	-2	.....	.....	-2	.....	.....
M F B Mutual Ins. Co.....	187,301	66,478	35.4	530,313	65,446	12.3
Mutual Boiler Machinery.....	30,293	480	1.5	71,169	27,141	38.1
Nationwide Mutual Ins. Co.....	149	.....	.....	214	.....	.....
Niagara Fire.....	77,358	11,529	14.9	178,719	25,160	14.0
North British & Mercantile.....	49,245	2,647	5.3	129,052	7,633	5.9
Northern Assurance.....	93,118	2,850	3.0	204,028	8,220	4.0
Ocean Accident & Guar.....	58,076	-6,852	.....	144,769	-1,867	.....
La Paix General.....	.....	.....	.....	-14	.....	.....
Philadelphia Manufacturers.....	16,309	5,811	35.6	48,648	6,036	12.4
Protection Mutual.....	44,790	12,571	28.0	114,749	18,153	15.8
Prudential Assur. England.....	810	.....	.....	835	.....	.....
Quebec Assurance.....	25,861	2,936	11.3	63,283	13,048	20.6
Railway Passengers.....	-1,726	611	.....	-2,725	1,761	.....
Reinsurance Corporation.....	-3	.....	.....	-3	.....	.....
Royal General Canada.....	30,943	4,612	14.9	71,487	10,064	14.0
Royal Insurance.....	107,340	6,776	6.3	282,938	361,557	127.7
St. Paul Fire & Marine.....	6,009	-206	.....	10,121	-584	.....
Scottish Canadian.....	59,110	24,411	41.2	142,155	33,233	23.3
Security Mutual Casualty.....	1,126	.....	.....	1,501	.....	.....
Sun Insurance Office.....	164	.....	.....	128	.....	.....
Swiss Reinsurance.....	3,804	.....	.....	8,211	.....	.....
Toronto General.....	.....	16	.....	.....	16	.....
Traders General.....	.....	9	.....	.....	9	.....
Travelers Indemnity.....	167,867	-14,362	.....	446,232	67,422	15.1
Union Assurance.....	-4,234	611	.....	-8,814	1,761	.....
Union of Canton.....	-1,055	-83	.....	-1,055	266	.....
Wellington Fire.....	-381	.....	.....	-671	19	.....
Western Assurance.....	105,089	9,988	9.5	252,073	51,757	20.5
Yorkshire Insurance.....	6,047	.....	.....	29,677	.....	.....
Zurich.....	94,732	12,851	13.5	102,259	12,851	12.5
TOTALS FOR 1969.....	4,980,919	1,685,245	33.8	11,351,261	3,844,781	33.8
TOTALS FOR 1968.....	4,243,278	1,470,875	34.6	.....	.....	.....
TOTALS FOR 1967.....	3,582,484	1,146,636	32.0	.....	.....	.....
TOTALS FOR 1966.....	3,832,846	1,400,959	36.6	.....	.....	.....
TOTALS FOR 1965.....	4,016,799	972,121	24.2	.....	.....	.....
TOTALS - 5 YEARS.....	20,656,326	6,675,836	32.3	.....	.....	.....

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

BOILER MACHINERY

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Aetna Casualty & Surety.....	.....	.....	.....	1,402	.....	.....
Baltica Insurance Co.....	.....	.....	.....	1	.....	.....
Beaver Ins. Co.....	-94	1	.....	-94	1	.....
Boiler Inspection.....	847,594	173,146	20.4	1,664,455	618,966	37.1
British America.....	17,152	4,685	27.3	79,027	32,418	41.0
British Empire.....	1,906	521	27.3	8,782	3,603	41.0
Canada Accident & Fire.....	9,602	7,296	75.9	4,132	22,365	541.2
Canadian Reinsurance Co.....	24,328	.....	.....	34,556	.....	.....
Commercial Union Assur. London.....	6,505	4,422	67.9	5,429	13,555	249.6
Commercial Union Ins. N.Y.....	-3,171	.....	.....	-14,573	.....	.....
Continental Insurance.....	24,112	21,109	87.5	345,147	169,937	49.2
Dominion Ins. Corp.....	23,777	18,093	76.0	298,949	145,658	48.7
Employers' Liability.....	7,988	10,613	132.8	62,103	32,531	52.3
General Accident of Canada.....	269,971	60,175	22.2	559,965	9,805	1.7
Global General.....	10,798	2,630	24.3	19,663	5,472	27.8
Global Reinsurance.....	16,438	3,945	23.9	29,934	8,208	27.4
Globe Indemnity of Canada.....	5,337	1,171	21.9	-64,883	8,104	.....
Guardian Assurance.....	-957	10	.....	-957	10	.....
Guardian Insurance of Can.....	-2,165	23	.....	-2,165	24	.....
Hartford Steam Boiler.....	78,176	-70,631	.....	152,219	8,015	5.2
Home Insurance.....	93,188	1,017	1.0	240,151	814	.3
Hudson Bay.....	5,717	1,562	27.3	26,342	10,807	41.0
Imperial Guar. & Accident.....	4,765	1,301	27.3	21,952	9,005	41.0
Insurance Corp. of Ireland.....	-63	1	.....	-63	1	.....
Law Union & Rock.....	1,906	521	27.3	8,782	3,603	41.0
Liverpool & London Globe.....	9,529	2,603	27.3	43,903	18,010	41.0
Lloyd's.....	65,987	-734	.....	76,551	826	1.0
London Lancashire Insur.....	5,717	1,562	27.3	26,342	10,807	41.0
London Amicable Assurance.....	19,321	.....	.....	55,054	.....	.....
London & Scottish.....	6,424	1,548	24.0	19,716	4,744	24.0
Lumbermen's Mutual Cas.....	462,058	-79,477	.....	679,367	-46,213	.....
Maryland Casualty.....	78,845	.....	.....	393,508	3,635	.9
Mercantile & Gen. Re. Can.....	.....	.....	.....	-4	.....	.....
Mercantile & Gen. London.....	-2	.....	.....	-3	.....	.....
Mutual Boiler Machinery.....	29,135	-13,389	.....	145,366	145,062	99.7
Nationwide Mut. Ins. Co.....	18	.....	.....	27	.....	.....
Niagara Fire.....	17,223	15,077	87.5	246,533	121,382	49.2
North British & Mercantile.....	9,243	5,749	62.1	6,941	17,621	253.8
Northern Assurance.....	25,669	6,191	24.1	76,481	18,977	24.8
Ocean Accident & Guar.....	11,357	5,748	50.6	16,433	17,601	107.1
Quebec Assurance.....	6,194	1,692	27.3	28,537	11,706	41.0
Railway Passengers.....	-605	1,327	.....	-5,885	4,067	.....
Reinsurance Corporation.....	-3	.....	.....	-3	.....	.....
Royal General Canada.....	6,889	6,031	87.5	98,613	48,554	49.2
Royal Insurance.....	55,891	3,902	6.9	231,743	79,427	34.2
St. Paul Fire & Marine.....	.....	.....	.....	126	-8	.....
Scottish Canadian.....	25,000	13,622	54.4	63,338	35,117	55.4
Sun Insurance Office.....	10,188	.....	.....	30,627	.....	.....
Swiss Reinsurance.....	3,383	.....	.....	4,789	.....	.....
Travelers Indemnity.....	26,716	67,455	252.4	49,314	146,260	296.5
Union Assurance.....	-1,350	1,327	.....	-9,071	4,067	.....
Union of Canton.....	-1,195	13	.....	-1,195	14	.....
Western Assurance.....	25,427	6,507	25.5	112,620	45,026	39.9
Yorkshire Insurance.....	5,092	.....	.....	5,406	-1,172	.....
TOTALS FOR 1969.....	2,344,961	288,365	12.2	5,875,430	1,788,412	30.4
TOTALS FOR 1968.....	1,592,770	729,523	45.8	.....	.....	.....
TOTALS FOR 1967.....	1,698,674	1,577,668	92.9	.....	.....	.....
TOTALS FOR 1966.....	1,664,785	653,018	39.2	.....	.....	.....
TOTALS FOR 1965.....	1,004,034	1,462,753	145.7	.....	.....	.....
TOTALS - 5 YEARS.....	8,305,224	4,711,327	56.7	.....	.....	.....

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

CREDIT

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
American Credit.....	260,095	14,985	5.7	770,835	172,575	22.3
Calvert Fire.....	—	—53	.....	.....	—53	.....
Canadian Reinsurance Co.....	82,169	79,620	96.8	129,402	115,737	89.4
Employers Reinsurance.....	.....	.....	.....	.....	—69	.....
Farmers Central Mut. Ins. Co.	4,804	37,760	786.0	4,804	37,760	786.0
Merit Insurance.....	159,212	95,527	59.9	488,546	293,127	59.9
North American Reinsur.....	.....	.....	.....	.....	—85	.....
Swiss Reinsurance.....	713	116	16.2	736	116	15.7
UNLICENSED INSURERS						
La Paix Ins. Co.....	.....	.....	.....	—14	.....	.....
TOTALS FOR 1969.....	506,993	227,955	44.9	1,394,309	619,108	44.4
TOTALS FOR 1968.....	377,810	133,532	35.3	.....	.....	.....
TOTALS FOR 1967.....	329,132	96,439	29.3	.....	.....	.....
TOTALS FOR 1966.....	321,081	92,570	28.8	.....	.....	.....
TOTALS FOR 1965.....	287,874	37,993	13.2	.....	.....	.....
TOTALS — 5 YEARS.....	1,822,890	588,489	32.2	.....	.....	.....

EARTHQUAKE

Aetna Casualty & Surety.....	1,806	.....	.....	5,120	.....	.....
Aetna Insurance.....	.....	.....	.....	1,088	.....	.....
Alliance Assurance.....	.....	.....	.....	11	.....	.....
Allstate Ins. Co.....	1,616	.....	.....	4,907	.....	.....
American Home Assur. Co.....	.....	.....	.....	12,752	856	6.7
American Reinsurance Co.....	603	.....	.....	603	.....	.....
Atlas Assurance Co.....	—18	.....	.....	869	.....	.....
Beaver Ins. Co.....	1	.....	.....	1,127	.....	.....
British Northwestern.....	—1	.....	.....	4,149	.....	.....
Canadian Reinsurance Co.....	9	.....	.....	3,286	.....	.....
Car & General.....	.....	.....	.....	—205	.....	.....
Consolidated Fire Casualty....	404	—35	.....	1,493	161	10.7
Continental Insurance.....	1,647	.....	.....	18,160	29	.1
Dominion Ins. Corp.....	888	.....	.....	4,785	25	.5
Eagle Star.....	—2	.....	.....	3,294	.....	.....
Federal Fire.....	433	—37	.....	1,600	173	10.8
Fireman's Fund.....	1,470	.....	.....	5,000	.....	.....
General Ins. of America.....	.....	.....	.....	9,748	.....	.....
General Reins. Corp.....	.....	13	.....	.....	13	.....
Guardian Assurance.....	—469	.....	.....	16,826	.....	.....
Guardian Insur. of Canada.....	—1,645	.....	.....	24,380	.....	.....
Guildhall Ins. Co. of Canada..	.....	.....	.....	4	.....	.....
Halifax Insurance.....	40	49	122.5	2,576	49	1.9
Imperial Insurance Office.....	.....	.....	.....	2	.....	.....
Insurance of North America....	.....	.....	.....	232	.....	.....
Insurance Corp. of Ireland.....	.....	.....	.....	694	.....	.....
Lloyd's.....	11,147	.....	.....	66,647	.....	.....
London Assurance.....	.....	.....	.....	21	.....	.....
Mercantile & Gen. Reins. Can.	198	.....	.....	611	.....	.....
Mercantile & Gen. London.....	46	.....	.....	237	.....	.....
Niagara Fire.....	1,176	.....	.....	12,972	21	.1

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

EARTHQUAKE (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
North American Reins.....	43	.....	.....	43	.....	.....
Pearl Assurance Co.....	37	.....	.....	4,291	504	11.7
Phoenix of Hartford.....	.....	.....	.....	-407	.....	.....
Prudential Assur. England.....	1,584	.....	.....	9,179	.....	.....
Reliance Ins. of Canada.....	.....	.....	.....	-90	.....	.....
Royal Exchange.....	2,014	.....	.....	16,640	.....	.....
Royal General Canada.....	471	.....	.....	5,189	8	.1
St. Paul Fire & Marine.....	.....	-5	.....	5,511	64	1.1
Sun Insurance Office.....	.....	.....	.....	18	.....	.....
Swiss Reinsurance.....	-4	.....	.....	88	.....	.....
Travelers Indemnity.....	461	25	5.4	12,563	120	.9
Union of Canton.....	-293	.....	.....	17,720	.....	.....
United Canada Ins. Co.....	.....	.....	.....	220	.....	.....
Wellington Fire.....	607	-53	.....	2,240	241	10.7
TOTALS FOR 1969.....	24,254	-43	.....	276,194	2,264	.8
TOTALS FOR 1968.....	32,851	207	.6	.....	.....	.....
TOTALS FOR 1967.....	54,248	-2,275	.....	.....	.....	.....
TOTALS FOR 1966.....	25,608	960	3.7	.....	.....	.....
TOTALS FOR 1965.....	15,333	.....	.....	.....	.....	.....
TOTALS - 5 YEARS.....	152,294	-1,151	0.0	.....	.....	.....

EXPLOSION

Co-operators Ins. Assoc.....	158	.....	.....	158	.....	.....
Lloyd's.....	.....	.....	.....	115	.....	.....
St. Paul Fire & Marine.....	.....	.....	.....	90	4	4.4
TOTALS FOR 1969.....	158	.....	.....	363	4	1.1
TOTALS FOR 1968.....	62	.....	.....	.....	.....	.....
TOTALS FOR 1967.....	62	.....	.....	.....	.....	.....
TOTALS FOR 1966.....	-24	.....	.....	.....	.....	.....
TOTALS FOR 1965.....	715	8,475	.....	.....	.....	.....
TOTALS - 5 YEARS.....	973	8,475	871.0	.....	.....	.....

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

FORGERY

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Acadia Ins. Co.....	800	80	10.0	1,424	124	8.7
Adanac.....	490			490		
American National Fire Ins.....	119	21	17.6	131	21	16.0
Beaver Ins. Co.....	23			70	6	8.5
British America.....	4,483	-239		5,681	-241	
British Empire.....	498	-27		632	-27	
Canada Accident & Fire.....	531	56	10.5	1,300	138	10.6
Canadian General.....	485			1,589	87	5.4
Canadian Indemnity.....	18,633	3,760	20.1	75,371	6,628	8.7
Canadian Mercantile.....	13			98	-1	
Canadian Reinsurance Co.....	2,866			4,286	17,500	408.3
Canadian Surety.....	1,989	-273		3,993	-273	
Century Ins. Co. of Canada.....				105		
Commerce General.....	16			580	-1	
Commercial Union Assur. London.....	327	34	10.3	803	42	5.2
Consolidated Fire Casualty.....	109	1,057	969.7	164	1,249	761.5
Continental Insurance.....	2,562	1,140	44.4	4,814	2,688	55.8
Dominion Ins. Corp.....	2,195	977	44.5	4,127	2,304	55.8
Economical Mutual.....	192			291		
Employers Liability.....	491	80	16.2	1,037	99	9.5
Federal Fire.....	117	1,134	969.2	175	1,338	764.5
Federal Insurance.....				15	-269	
Fireman's Fund.....	592			636	-1,907	
General Accident of Canada.....	9,575	598	6.2	10,020	598	5.9
Globe Indemnity of Canada.....	1,005	-60		1,381	-60	
Great American Insurance.....	3,842	679	17.6	4,223	679	16.0
Guarantee Co. of N.A.....	1,553			4,363		
Guardian Assurance.....	234			710	65	9.1
Guardian Ins. of Canada.....	529			1,606	147	9.1
Guildhall Ins. Co. of Canada.....	31			424		
Halifax Insurance.....	50			701		
Hudson Bay.....	1,494	-80		1,894	-81	
Imperial Guar. & Accident.....	1,245	-66		1,577	-66	
Insurance of N. America.....	2,248	1,227	54.5	3,148	1,817	57.7
Insurance Corp. of Ireland.....	15			47	4	8.5
Law Union & Rock.....	498	-27		632	-27	
Liverpool & London Globe.....	2,490	-133		3,156	-134	
Lloyd's.....	75			254	200,067	
London Lancashire Ins.....	1,494	-80		1,894	-81	
London and Midland.....	15			15		
London Amicable Assurance.....	542			1,548		
London & Scottish.....	141	12	8.5	367	14	3.8
Maryland Casualty.....	322			1,812		
Mercantile & Gen. Reins. Can.....	343			433		
Mercantile & Gen. London.....	90			2		
Niagara Fire.....	1,830	814	44.4	3,438	1,920	55.8
North British & Mercantile.....	478	43	8.9	1,119	54	4.8
Northern Assurance.....	564	47	8.3	1,469	58	3.9
Norwich Union Fire.....	674			1,075	-177	
Ocean Accident & Guarantee.....	482	44	9.1	1,214	54	4.4
Pearl Assurance Co.....	21			233		
Phoenix Assur. of London.....	1,266	120	9.4	2,202	186	8.4
Phoenix of Hartford.....	76			1,020		
Prudential Assur. England.....				415	14	3.3
Quebec Assurance.....	1,619	-86		2,050	-87	
Railway Passengers.....	34	10	29.4	49	12	24.4
Reinsurance Corporation.....	1			1		
Reliance Ins. of Canada.....	41			549		
Royal Exchange.....	262	-130		666	-130	
Royal General Canada.....	732	326	44.5	1,375	768	55.8
Royal Insurance.....	3,557	-196		4,548	-197	
Scottish Canadian.....	-35	82		26	82	315.3
Sun Insurance Office.....	57			266		
Swiss Reinsurance.....	413			623	2,500	401.2
Toronto General.....	397			1,301	71	5.4
Traders General.....	221			723	40	5.5
Union Assurance.....	29	10	34.4	33	12	36.3
Union of Canton.....	292			886	81	9.1
United States Fidelity Guar.....					79	
United States Fire.....				-115		
Wellington Fire.....	163	1,586	973.0	246	1,873	761.3

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

FORGERY (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Western Assurance.....	6,226	-331	.....	7,889	-333	.....
Yorkshire Insurance.....	.....	.....	.....	77	.....	.....
UNLICENSED INSURER						
Century Ins. Co. Ltd.....	.....	.....	.....	-30	.....	.....
TOTALS FOR 1969.....	84,762	12,209	14.4	181,367	239,327	131.9
TOTALS FOR 1968.....	77,790	1,390	1.7	.....	.....	.....
TOTALS FOR 1967.....	58,999	7,457	12.6	.....	.....	.....
TOTALS FOR 1966.....	73,679	115,103	156.2	.....	.....	.....
TOTALS FOR 1965.....	136,879	19,649	14.4	.....	.....	.....
TOTALS - 5 YEARS.....	432,109	155,808	36.0	.....	.....	.....

GUARANTEE-FIDELITY

Acadia Ins. Co.....	23,110	4,848	20.9	39,969	12,177	30.4
Adanac.....	2,004	1,833	91.4	2,004	1,833	91.4
Aetna Casualty & Surety.....	161,664	18,564	11.4	255,010	45,309	17.7
Aetna Insurance.....	48,238	16,885	35.0	76,215	17,158	22.5
Affiliated F M.....	84	.....	.....	504	.....	.....
Alliance Assurance.....	3,967	-1,270	.....	8,341	620	7.4
Allstate Ins. Co.....	8,376	4,403	52.5	12,252	6,464	52.7
Anglo Canada.....	1,617	.....	.....	1,617	.....	.....
Beaver Ins. Co.....	1,969	1,137	57.7	4,306	2,014	46.7
Bee Fire, Hail, Acc. and Gen... ..	6	-6	.....	6	685	.....
British America.....	67,158	11,496	17.1	115,117	32,307	28.0
British Empire.....	7,175	1,128	15.7	12,505	3,719	29.7
British Northwestern.....	40,483	-651	.....	49,803	-6,367	.....
Canada Accident & Fire.....	28,586	3,567	12.4	73,210	12,874	17.5
Canada Security.....	4,199	377	8.9	7,973	2,839	35.6
Canadian General.....	51,786	3,531	6.8	137,307	86,294	62.8
Canadian Home Assurance.....	.....	.....	.....	6,913	1,974	28.5
Canadian Indemnity.....	147,873	96,090	65.3	587,561	165,406	28.1
Canadian Mercantile.....	2,031	216	10.6	17,522	1,541	8.7
Canadian Pioneer Insurance.....	202	.....	.....	2,237	5,550	248.1
Canadian Reinsurance Co.....	60,952	11,559	18.9	96,280	49,814	51.7
Canadian Surety.....	28,606	5,504	19.2	138,793	18,894	13.6
Casualty Co. of Canada.....	6,763	2,915	43.1	8,857	3,253	36.7
Century Ins. Co. of Canada.....	1,245	-118	.....	23,645	130	.5
Commerce General.....	2,440	276	11.3	22,379	1,877	8.3
Commercial Union Assur. London.....	17,732	2,162	12.1	45,420	7,803	17.1
Consolidated Fire Casualty.....	23,872	-1,247	.....	34,765	1,273	3.6
Continental Casualty Co.....	7,357	56	.....	8,748	56	.6
Continental Insurance.....	314,464	87,332	27.7	715,386	267,585	37.4
Co-operative Fire Cas. Co.....	3,760	-540	.....	157,965	274,706	173.9
Co-operators Ins. Assoc.....	59,345	23,560	39.7	59,345	23,560	39.7
Cumis Insurance.....	27,813	38,249	137.5	61,822	109,603	177.2
Dominion of Canada Gen.....	27,057	11,654	43.0	35,428	13,010	36.7
Dominion Ins. Corp.....	295,608	75,098	25.4	924,312	229,602	24.8
Economical Mutual.....	13,780	.....	.....	17,258	.....	.....
Employers Liability.....	-37,062	12,483	.....	-99,689	23,340	.....
Employers Mutual Liability.....	102,604	210,235	204.8	146,870	605,909	412.5
Employers Reinsurance.....	9,917	.....	.....	13,846	.....	.....
Federal Fire.....	25,577	-1,337	.....	37,248	1,365	3.6
Federal Insurance.....	17,276	12,800	74.0	98,240	385	.3

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

GUARANTEE—FIDELITY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Federation Insurance.....	277			4,544	6,846	150.6
Fidelity Ins. of Canada.....	33,681	-1,559		53,485	14,125	26.4
Fireman's Fund.....	59,913	18,308	30.5	61,365	18,153	29.5
General Accident of Canada...	87,933	17,212	19.5	115,197	24,749	21.4
General Ins. of America.....	1,444			13,956	1,269	9.0
General Reins. Corp.....	47,326	-15,632		91,758	46,901	51.1
General Security of Canada...		-1,347		7,975	9,721	121.8
Glens Falls.....	3,875	1,691	43.6	3,875	1,591	41.0
Global General.....	445	-299		1,620	82	5.0
Global Reinsurance.....	674	-447		2,980	137	4.5
Globe Indemnity of Canada....	11,570	2,512	21.7	21,381	8,337	38.9
Gore Mutual.....	31,484	-392		37,278	3,141	8.4
Great American Insurance.....	68,245	14,200	20.8	90,356	75,408	83.4
Great Lakes Reins. Co.....	2	-17		127	-1,446	
Guarantee Co. of N.A.....	79,828	75,236	94.2	314,140	68,633	21.8
Guardian Assurance.....	20,068	11,589	57.7	43,874	20,534	46.8
Guardian Ins. of Canada.....	45,387	26,175	57.6	99,229	46,550	46.9
Guildhall Ins. Co. of Canada..	2,067			23,448	1,147	4.8
Halifax Insurance.....	8,171	-216		20,948	10,862	51.8
Hardware Mutual.....	8,358	1,196	14.3	36,339	5,200	14.3
Hartford Fire.....	58,289	-10,891		82,086	15,857	19.3
Home Insurance.....	22,847	2,149	9.4	41,662	14,013	33.6
Hudson Bay.....	21,526	3,383	15.7	37,512	11,152	29.7
Imperial Guar. & Accident.....	19,311	2,547	13.1	32,632	9,020	27.6
Imperial Insurance Office.....	-79			-29		
Insurance of North America...	108,945	27,875	25.5	171,126	340,055	198.7
Insurance Corp. of Ireland.....	1,313	758	57.7	2,869	1,342	46.7
Law Union & Rock.....	7,175	1,128	15.7	13,505	3,719	29.7
Liberty Mutual Fire.....	8,197	-729		14,467	-8,729	
Liberty Mutual Insurance.....	73,774	-6,561		130,203	-78,561	
Liverpool & London Globe.....	35,877	3,271	9.1	62,521	16,219	25.9
Lloyd's.....	112,723	-3,713		387,787	177,100	45.6
London Lancashire Insur.....	22,043	3,383	15.3	40,683	11,218	27.5
London and Midland.....	284			284		
London Amicable Assurance..	26,889			66,199		
London & Scottish.....	7,986	757	9.4	20,583	2,731	13.2
London Canada.....	6,476	-1,465		9,120	1,448	15.8
Lumbermen's Mutual Cas.....	38,085	991,049		41,023	992,107	
Maryland Casualty.....	12,898	2,020	15.6	44,752	10,290	22.9
Mercantile & Gen. Reins. Can.	38,110	24,999	65.5	65,096	21,965	33.7
Mercantile & Gen. London.....	10,490	11,295	107.6	13,095	-13,597	
Missisquoi & Rouville.....				25		
Munich Reinsurance.....	2,140	3,337	155.9	2,261	3,470	153.4
Munich Reinsur. of Canada...	2,140	3,336	155.8	2,342	3,901	166.5
Nationwide Mutual Ins. Co.....	8,986	-305		9,022	33,672	373.2
Niagara Fire.....	224,618	62,380	27.7	510,990	191,132	37.4
North American Reins.....				-960		
North British & Mercantile...	25,100	2,811	11.1	64,236	10,144	15.7
Northern Assurance.....	29,887	3,027	10.1	72,197	10,909	15.1
Norwich Union Fire.....	24,148	1,680	6.9	45,852	12,889	28.1
Ocean Accident & Guar.....	25,424	2,411	9.4	65,087	9,698	14.9
Pacific Insurance.....	-3,015			-3,015		
Pearl Assurance Co.....	6,852	18,742	273.5	14,234	18,463	129.7
Perth Mutual.....	741			645		
Phoenix Assur. of London.....	31,763	4,934	15.5	56,073	15,631	27.8
Phoenix of Hartford.....	1,238			23,718	28,040	118.2
Pilot.....	11,530	1,100	9.5	11,530	1,100	9.5
Pitts Insurance.....	1,000			1,000		
Provident Assurance.....	814			108,667	-51,984	
Prudential Assurance England	7,685	-1,272		39,431	28,204	71.5
Quebec Assurance.....	23,320	3,665	15.7	40,640	12,080	29.7
Railway Passengers.....	2,345	649	27.6	6,034	2,341	38.7
Reinsurance Corporation.....	93	-3,977		172	-4,804	
Reliance Ins. of Canada.....	667			12,772	15,098	118.2
Reliance of Philadelphia.....	90	1,473		19,463	1,173	6.0
Royal Exchange.....	6,099	29,566	484.7	81,173	37,885	46.6
Royal General Canada.....	89,847	24,952	27.7	204,396	76,454	37.4
Royal Insurance.....	73,648	5,217	7.0	121,347	20,280	16.7
St. Paul Fire & Marine.....	13,473	-67		29,462	2,366	8.0
Scottish & York.....	26,465	-9,557		48,369	-2,189	
Scottish Canadian.....	7,430	821	11.0	11,147	1,660	14.8
Seaboard Surety Co.....	16,309	748	4.5	21,367	948	4.4

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

GUARANTEE—FIDELITY (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Security Mutual Casualty.....	-4,792	15,203		-4,091	22,342	
Simcoe & Erie.....	1,737	8,961	515.8	1,737	8,961	515.8
Skandia Insurance.....					-294	
State Farm Fire & Casualty....	49			66		
State Farm Mutual Auto.....	-4			-4	8	
Sun Insurance Office.....	6,437	-1,403		12,279	14,020	114.1
Swiss Reinsurance.....	8,707	2,583	29.6	13,052	7,964	61.0
Toronto General.....	17,321	26,566	153.3	77,082	74,994	97.2
Traders General.....	8,987	19,998	222.5	39,964	51,262	128.2
Trans America Ins. Co.....	52,407	58,239	111.1	100,105	55,764	55.7
Travelers Indemnity.....	256,054	3,045	1.1	430,951	-9,523	
Union Assurance.....	2,022	649	32.0	5,183	2,341	45.1
Union of Canton.....	26,213	14,460	55.1	55,915	25,623	45.8
United Provinces.....	82			3,654	2,372	64.9
United States Fidelity Guar...	331,779	126,149	38.0	669,772	310,645	46.3
United States Fire.....	3,962	1,353	34.1	10,936	1,571	14.3
Universal Reinsurance.....	2			2		
Utica Mutual.....	28			28		
Victoria Ins. Co.....		-11			-11	
Victory Insurance.....	288	-4,614		9,023	-463	
Waterloo Mutual.....	3,032	1,783	58.8	3,032	1,783	58.8
Wawanesa Mutual.....	14,538	50,600	348.0	17,246	50,875	294.9
Wellington Fire.....	35,808	-1,870		52,148	1,911	3.6
Western Assurance.....	103,353	6,412	6.2	177,356	58,700	33.0
Western Surety Co.....	781	-113		9,954	2,107	21.1
Yorkshire Insurance.....	2,446	923	37.7	10,468	1,586	15.1
Zurich.....	26,893	-3,741		36,519	2,096	5.7
UNLICENSED INSURERS						
Co-operative Ins. Co.....	6,051	-643		8,493	-1,068	
National Fire Ins. Company....		-26		865	295	34.1
Century Insurance Co. Ltd....	-193			-5,080		
TOTALS FOR 1969.....	4,318,371	2,332,719	54.0	9,634,633	5,077,313	52.6
TOTALS FOR 1968.....	3,700,450	2,197,998	59.3			
TOTALS FOR 1967.....	3,794,312	1,350,666	35.6			
TOTALS FOR 1966.....	3,090,726	856,845	27.7			
TOTALS FOR 1965.....	3,393,072	1,317,303	38.8			
TOTALS - 5 YEARS.....	18,296,931	8,055,531	44.0			

GUARANTEE—SURETY

Acadia Ins. Co.....	69,143	722	1.0	103,974	51,460	49.4
Adanac.....	9,248			10,528		
Aetna Casualty & Surety.....	790,554	29,949	3.7	1,458,071	186,309	12.7
Aetna Insurance.....	18,732			19,923	-148	
Alliance Assurance.....	2,296			6,078	-350	
Allstate Ins. Co.....	32,864	-568		48,076	-740	
American Reinsurance Co.....	202,976	67,001	33.0	293,323	107,918	36.7
Beaver Ins. Co.....	924	1	.1	3,921	599	15.2
Bee Fire, Hail, Acc. and Gen...	2			170	106	62.3
British America.....	55,756	543	.9	87,134	-3,150	

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

GUARANTEE—SURETY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
British Empire.....	6,195	110	1.7	9,681	-298	.....
British Northwestern.....	49,972	.....	.....	55,367	.....	.....
Canada Accident & Fire.....	54,747	9,007	16.4	89,920	25,366	28.2
Canada Security.....	3,163	.....	.....	6,278	-14	.....
Canadian General.....	244,509	18,502	7.5	485,184	3,203	.6
Canadian Indemnity.....	141,650	49,121	34.6	740,349	61,015	8.2
Canadian Mercantile.....	5,910	-1,947	.....	134,548	39,055	29.0
Canadian Pioneer Insurance.....	2,103	7,254	344.9	54,604	97,434	178.4
Canadian Reinsurance Co.....	660,953	35,391	5.3	1,232,857	75,232	6.1
Casualty Surety.....	407,692	59,856	14.6	1,486,179	282,468	19.0
Casualty Co. of Canada.....	11,801	-1,651	.....	14,922	-1,901	.....
Century Ins. Co. of Canada.....	350	.....	.....	8,785	.....	.....
Commerce General.....	7,147	-2,354	.....	162,709	47,229	29.0
Commercial Union Assur. London.....	33,379	5,458	16.3	55,033	15,374	27.9
Commercial Union Ins. N.Y.....	-922	.....	.....	-12,568	.....	.....
Consolidated Fire Casualty.....	14,569	4,382	30.0	17,476	4,386	25.0
Constitution Ins. Co. Canada.....	-696	435	.....	-696	435	.....
Continental Casualty Co.....	492	.....	.....	9,444	.....	.....
Continental Insurance.....	85,562	-48,329	.....	167,057	117,465	70.3
Co-operative Fire Cas. Co.....	.....	.....	.....	23,046	6,411	27.8
Co-operators Ins. Assoc.....	24,382	9,731	39.9	24,382	9,731	39.9
Dominion of Canada Gen.....	47,199	-6,603	.....	59,688	-7,605	.....
Dominion Ins. Corp.....	134,226	31,202	23.2	236,796	197,264	83.3
Economical Mutual.....	128,874	10,977	8.5	153,849	11,352	7.3
Employers' Liability.....	-41,975	9,532	.....	-41,533	32,747	.....
Employers' Mutual Liability.....	3,568	-2,549	.....	7,147	-6,849	.....
Employers' Reinsurance.....	223,100	16,107	7.2	382,831	49,748	12.9
Federal Fire.....	15,610	4,696	30.0	18,724	4,699	25.0
Federal Insurance.....	38,772	-100	.....	120,446	-100	.....
Federated Mut. Imp. & Hard.....	6,963	332	4.7	35,215	7,300	20.7
Federation Insurance.....	4,786	4,449	92.9	18,915	4,818	25.4
Fidelity Ins. of Canada.....	118,340	66,347	56.0	218,950	63,742	29.1
Fireman's Fund.....	11,768	-338	.....	30,078	-711	.....
General Accident of Canada.....	215,398	-18,695	.....	291,852	-22,014	.....
General Ins. of America.....	2,866	.....	.....	73,004	1,325	1.8
General Reins. Corp.....	226,519	70,351	31.0	622,968	264,188	42.4
Gen. Security of Canada.....	.....	1,054	.....	105,162	29,354	27.9
Glens Falls.....	24,430	-55	.....	24,430	-55	.....
Global General.....	2,077	.....	.....	2,252	.....	.....
Global Reinsurance.....	3,461	-529	.....	4,819	233	4.8
Globe Indemnity of Canada.....	17,342	247	1.4	24,994	78	.3
Gore Mutual.....	59,065	2,976	5.0	78,634	5,576	7.0
Great American Insurance.....	474,421	-15,074	.....	852,978	18,207	2.1
Great Lakes Reinsurance Co.....	2	.....	.....	25	-42	.....
Guarantee Co. of N.A.....	226,538	55,203	24.3	533,219	74,848	14.0
Guardian Assurance.....	9,415	2	.....	39,961	6,091	15.2
Guardian Ins. of Canada.....	21,293	4	.....	90,374	14,049	15.5
Guildhall Ins. Co. of Canada.....	4,135	.....	.....	18,411	-2,361	.....
Halifax Insurance.....	19,608	4,025	20.5	32,925	4,824	14.6
Hartford Fire.....	32,456	-12,127	.....	42,507	-6,709	.....
Home Insurance.....	11,843	4,980	42.0	27,334	4,980	18.2
Hudson Bay.....	18,585	330	1.7	29,044	-894	.....
Imperial Guar. & Accident.....	15,488	275	1.7	24,205	-745	.....
Imperial Insurance Office.....	241	.....	.....	327	.....	.....
Insurance of North America.....	249,745	86,942	34.8	1,203,383	257,331	21.3
Insurance Corp. of Ireland.....	616	.....	.....	2,604	398	15.2
Law Union & Rock.....	6,195	110	1.7	9,681	-298	.....
Liverpool & London Globe.....	30,976	550	1.7	48,407	-1,491	.....
London Lancashire Insurance.....	18,585	330	1.7	29,167	-16,394	.....
London and Midland.....	4,437	-747	.....	5,897	-797	.....
London Amicable Assurance.....	31,818	.....	.....	56,468	.....	.....
London & Scottish.....	12,430	1,910	15.3	21,266	5,381	25.3
London Canada.....	3,606	-1,341	.....	4,945	-794	.....
Lumbermen's Mutual Cas.....	1,204	53	4.4	2,124	53	2.4
Maryland Casualty.....	37,925	200	.5	66,649	34,506	51.7
Mercantile & Gen. Reins. Can.....	18,157	-4,711	.....	62,959	11,242	17.8
Mercantile & Gen. London.....	21,536	-14,326	.....	66,984	4,899	7.3
Munich Reinsurance.....	.....	99	.....	5,879	2,080	35.3
Munich Reins. of Canada.....	.....	.....	.....	5,880	2,081	35.3
Nationwide Mutual Ins. Co.....	.....	-80	.....	10,615	-12,204	.....
Niagara Fire.....	61,116	-34,521	.....	119,326	83,903	70.3

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

GUARANTEE—SURETY (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
North American Reinsurance.....	3,364	.....	.....	65,562	-160	.....
North British & Mercantile.....	47,950	7,096	14.7	90,814	19,986	22.0
Northern Assurance.....	49,227	7,642	15.5	84,051	21,523	25.6
Norwich Union Fire.....	16,486	-530	.....	32,681	-597	.....
Ocean Accident & Guar.....	47,099	7,096	15.0	77,792	19,986	25.6
Pearl Assurance Co.....	6,911	-4,864	.....	16,409	-2,072	.....
Perth Mutual.....	949	.....	.....	1,597	.....	.....
Phoenix Assur. of London.....	88,903	1,683	1.8	131,069	55,289	42.1
Phoenix of Hartford.....	98	.....	.....	11,598	-44	.....
Provident Assurance.....	1,929	2,972	154.0	127,099	753	.5
Prudential Assur. England.....	21,682	.....	.....	112,319	4,804	4.2
Quebec Assurance.....	20,064	357	1.7	31,395	-969	.....
Railway Passengers.....	6,010	1,637	27.2	9,470	4,612	48.7
Reinsurance Corporation.....	890	-3,687	.....	3,215	-8,176	.....
Reliance Ins. of Canada.....	53	.....	.....	6,245	-23	.....
Royal Exchange.....	27,827	222	.7	79,298	970	1.2
Royal General Canada.....	24,446	-13,808	.....	47,731	33,562	70.3
Royal Insurance.....	54,946	825	1.5	83,466	-2,240	.....
St. Paul Fire & Marine.....	6,090	309	5.0	21,674	-137	.....
Scottish Canadian.....	29,373	-2,549	.....	39,798	-3,001	.....
Seaboard Surety Co.....	3,419	.....	.....	4,244	.....	.....
Simcoe & Erie.....	88,156	-1,215	.....	90,991	712	.7
Sun Insurance Office.....	7,632	-4,493	.....	17,143	-2,965	.....
Swiss Reinsurance.....	94,421	5,056	5.3	175,839	10,748	6.1
Toronto General.....	180,206	5,406	2.9	357,666	-7,917	.....
Traders General.....	100,114	3,489	3.4	202,251	10,370	5.1
Trans America Ins. Co.....	290,165	-3,132	.....	875,149	286,658	32.7
Transport Indemnity.....	62	.....	.....	2,183	.....	.....
Travelers Indemnity.....	856,816	-5,979	.....	2,219,884	406,374	18.3
Union Assurance.....	5,872	1,637	27.8	9,101	4,612	50.6
Union of Canton.....	11,942	2	.....	49,855	7,602	15.2
United Provinces.....	151	.....	.....	22,357	-1,879	.....
United States Fidelity Guar.....	1,464,814	-100,237	.....	3,044,589	86,583	2.8
United States Fire.....	357	8	2.2	1,456	63	4.3
Universal Reinsurance.....	2	.....	.....	3	.....	.....
Victory Insurance.....	671	-3,726	.....	904	-7,722	.....
Waterloo Mutual.....	15,048	11,000	73.0	15,048	11,000	73.0
Wawanesa Mutual.....	84,319	85,066	100.8	95,701	85,066	88.8
Wellington Fire.....	21,854	6,572	30.0	43,330	6,578	15.1
Western Assurance.....	77,758	759	.9	121,682	-4,342	.....
Western Surety Co.....	185,017	-28,143	.....	455,777	143,224	31.4
Yorkshire Insurance.....	2,881	.....	.....	16,781	-2,146	.....
UNLICENSED INSURERS						
National Fire Ins. Company.....	.....	.....	.....	20,468	3,279	16.0
Century Insurance Co. Ltd.....	14	.....	.....	-2,413	.....	.....
TOTALS FOR 1969.....	9,456,210	480,671	5.0	21,591,792	3,421,843	15.8
TOTALS FOR 1968.....	9,004,154	1,287,478	14.2	.....	.....	.....
TOTALS FOR 1967.....	8,616,026	1,264,426	14.7	.....	.....	.....
TOTALS FOR 1966.....	7,550,162	161,546	2.1	.....	.....	.....
TOTALS FOR 1965.....	6,958,306	411,093	5.9	.....	.....	.....
TOTALS - 5 YEARS.....	41,584,858	3,605,214	8.6	.....	.....	.....

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

HAIL

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Aetna Insurance.....				199,971	127,888	63.9
American National Fire Ins.....				8,284	5,079	61.3
Anglo Canada.....	1,134,406	502,764	44.3	1,134,406	502,764	44.3
Bay City General Ins. Co.....	46,628	8,508	18.2	46,628	8,508	18.2
Bee Fire, Hail, Acc. and Gen.....				216,216	188,737	87.2
Canadian Reinsurance Co.....	144,732	26,622	18.3	144,732	26,622	18.3
Car & General.....				129,432	105,187	81.2
Chicago Title.....	9,245			35,825		
Continental Insurance.....	52,665	12,382	23.5	177,765	147,293	82.8
Coronation Insurance.....	64,057	21,946	34.2	64,057	21,946	34.2
Dominion Ins. Corp.....	45,142	10,613	23.5	152,370	126,251	82.8
Federation Insurance.....	174,223	55,577	31.8	174,223	55,577	31.8
Fireman's Fund.....				389,560	315,345	80.9
Florists Mutual.....	5,543			28,222	11,996	42.5
General Reins. Corp.....	48,421	-102,519		48,421	-102,519	
Global General.....	83,545	21,201	25.3	83,545	21,201	25.3
Great American Insurance.....				267,864	164,222	61.3
Great Eastern Insurance.....	256,228	87,786	34.2	256,228	87,786	34.2
Hanover.....				70,762	73,441	103.7
Hartford Fire.....				47,403	31,843	67.1
Insurance of North America.....	31,997	7,204	22.5	132,649	76,551	57.7
London Canada.....				5,267	3,538	67.1
Mercantile & Gen. London.....				69,348	63,333	91.3
Munich Reins. of Canada.....	207,077	66,670	32.1	211,874	70,257	33.1
Nationwide Mutual Ins. Co.....	134,743	43,344	32.1	134,743	43,344	32.1
New Hampshire Ins. Co.....				208,809	188,695	90.3
Niagara Fire.....	37,618	8,844	23.5	126,975	105,210	82.8
Pearl Assurance Co.....				91,713	98,947	107.8
Prudential Assur. England.....				144,144	125,825	87.2
Reliance of Philadelphia.....				500,463	427,076	85.3
Royal General Canada.....	15,047	3,538	23.5	50,790	42,085	82.8
St. Paul Fire & Marine.....	-53			495,397	370,566	74.8
Simcoe & Erie.....	550,968	154,104	27.9	550,968	154,104	27.9
Swiss Reinsurance.....	20,676	3,803	18.3	20,676	3,803	18.3
Travelers Indemnity.....				115,450	78,769	68.2
York Fire & Casualty.....	8,354	2,210	26.4	8,354	2,210	26.4
UNLICENSED INSURERS						
National Fire Ins. Co.....	24,118	8,830	36.6	24,118	8,830	36.6
TOTALS FOR 1969.....	3,095,380	943,427	30.4	6,567,652	3,782,310	57.5
TOTALS FOR 1968.....	3,271,597	1,003,053	30.6			
TOTALS FOR 1967.....	3,201,060	1,127,003	35.2			
TOTALS FOR 1966.....	2,735,528	1,063,132	38.9			
TOTALS FOR 1965.....	1,951,126	215,697	11.1			
TOTALS - 5 YEARS.....	14,254,691	4,352,312	30.5			

INLAND TRANSPORTATION

Acadia Ins. Co.....	41,572	16,280	39.1	82,235	53,352	64.8
Adanac.....	22,209	19,311	86.9	30,087	25,816	85.8
Aetna Casualty & Surety.....	17,364	1,367	7.8	56,840	3,146	5.5
Aetna Insurance.....	62,487	41,893	67.0	96,904	58,291	60.1
Affiliated F.M.....	68,729	57,610	83.8	181,011	126,278	69.7
Agricultural Ins.....		-319			-607	
Alliance Assurance.....	15,199	12,224	80.4	27,714	19,931	71.9
Allstate Ins. Co.....	42,341	21,686	51.2	87,132	26,836	30.7
Allstate Ins. Co. of Canada.....	16,221	11,391	70.2	32,824	18,766	57.1
Alpina Insurance.....	419	208	49.6	885	-162	

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

INLAND TRANSPORTATION (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
American Home Assur. Co.....	598,768	67,432	11.2	2,002,150	794,438	39.6
American Insurance.....	800	.....	.....	2,912	1,144	39.2
American National Fire Ins.....	1,103	1,248	113.1	2,994	2,396	80.0
American Reinsurance Co.....	51,527	16,937	32.8	52,027	16,937	32.5
Arkwright-Boston						
Mfg. Mutual.....	10,171	2,039	20.0	67,071	2,039	3.0
Atlas Assurance Co.....	2,221	3,037	136.7	4,760	-2,681	.....
Baloise Marine.....	14,756	4,990	33.8	16,415	5,018	30.5
Baltica Insurance Co.....	593	22	3.7	1,571	342	21.7
Bay City General Ins. Co.....	26,405	23,159	87.7	27,566	23,159	84.0
Beaver Ins. Co.....	2,314	699	30.2	8,144	2,707	33.2
Bee Fire, Hail, Acc. & Gen.....	7,920	2,671	33.7	15,655	8,123	51.8
British America.....	59,161	27,884	47.1	112,632	43,529	38.6
British Aviation.....	54	.....	.....	637	1,315	206.4
British Empire.....	5,686	2,249	39.5	13,933	5,539	39.7
British Northwestern.....	8,887	12,756	143.5	15,427	15,365	99.5
Canada Accident & Fire.....	14,514	4,233	29.1	31,577	14,790	46.8
Canada Security.....	3,239	2,585	79.8	8,882	8,753	98.5
Canadian Commerce.....	31	-1	.....	75	-34	.....
Canadian General.....	15,727	308	1.9	30,808	6,274	20.3
Canadian Indemnity.....	8,526	4,422	51.8	45,020	7,057	15.6
Canadian Mercantile.....	5,420	1,385	25.5	41,681	19,044	45.6
Canadian Pioneer Insurance....	32,681	56,881	174.0	43,172	61,819	143.1
Canadian Provincial.....	233	-5	.....	566	-256	.....
Canadian Reinsurance Co.....	391,076	158,054	40.4	663,190	308,695	46.5
Canadian Surety.....	13,944	3,821	27.4	58,044	41,682	71.8
Car & General.....	1,493	1,821	121.9	3,295	1,733	52.5
Centennial Insurance.....	2,520	.....	.....	6,080	.....	.....
Century Ins. Co. of Canada....	4,413	3,339	75.6	44,365	12,083	27.2
Citadel Insurance.....	-246	415	.....	975	691	.....
Commerce General.....	6,783	1,675	24.6	49,213	23,029	46.7
Commercial Union Assur.						
London.....	14,131	2,554	18.0	31,571	9,368	29.6
Commonwealth Insur. Co.....	6,560	989	15.0	6,560	20,531	312.9
Consolidated Fire Casualty....	69,369	47,331	68.2	106,263	82,827	77.9
Constitution Ins. Co. Canada	-15,818	29,249	.....	-15,818	29,249	.....
Continental Insurance.....	93,418	62,144	66.5	422,876	262,043	61.9
Co-operative Fire Cas. Co.....	23,246	4,742	20.3	37,633	8,399	22.3
Co-operators Ins. Assoc.....	569,180	87,352	15.3	569,180	87,352	15.3
Cornhill Ins. Co.....	746	-14	.....	1,811	-820	.....
Coronation Insurance.....	608	724	119.0	608	724	119.0
Dominion Ins. Corp.....	236,777	94,852	40.0	443,772	351,755	79.2
Eagle Star.....	7,148	14,533	203.3	12,347	16,614	134.5
Economical Mutual.....	16,700	2,639	15.8	19,279	4,032	20.9
Elite Insurance.....	992	243	24.4	3,768	863	22.9
Employers' Liability.....	12,453	4,559	36.6	28,891	21,979	76.0
Employers' Mutual Liability..	73	181	247.9	171	396	231.5
Employers' Reinsurance.....	16,115	.....	.....	33,604	.....	.....
English & American Ins. Co...	286	.....	.....	1,819	742	40.7
Excess Insurance Co.....	1,807	182	10.0	2,901	448	15.4
Federal Fire.....	74,324	50,712	68.2	113,854	88,743	77.9
Federal Insurance.....	111,629	181,533	162.6	248,400	440,522	177.3
Federation Insurance.....	492	.....	.....	415	-1,058	.....
Fire Insurance of Canada.....	4,197	1,732	41.2	16,766	41,087	245.0
Fireman's Fund.....	21,926	9,879	45.0	37,670	12,320	32.7
General Accident of Canada....	52,685	35,020	66.4	68,800	42,414	61.6
General Accident, Fire, Life...	4,862	50	1.0	13,434	1,108	8.2
General Ins. of America.....	3,930	.....	.....	9,039	.....	.....
General Reins. Corp.....	37,351	50,590	135.4	169,993	127,534	75.0
General Security of Canada....	178	122	68.5	199	433	217.5
Glens Falls.....	47,473	51,264	107.9	94,810	95,793	101.0
Global General.....	2,224	938	42.1	2,657	851	32.0
Global Reinsurance.....	20,631	12,237	59.3	27,480	15,522	56.4
Globe Indemnity of Canada....	12,216	5,196	42.5	24,239	9,572	39.4
Gore Mutual.....	12,260	1,616	13.1	16,978	4,671	27.5
Great American Insurance.....	35,660	40,365	113.1	96,812	77,473	80.0
Great Eastern Insurance.....	4,352	2,893	66.4	20,326	10,278	50.5
Great Lakes Reins. Co.....	1,915	525	27.4	3,655	1,490	40.7
Guarantee Co. of N.A.....	1,512	2,421	160.1	26,533	13,667	51.5
Guardian Assurance.....	23,583	7,125	30.2	82,993	27,591	33.2
Guardian Ins. of Canada.....	53,337	16,115	30.2	187,701	62,404	33.2
Guildhall Ins. Co. of Canada..	2,755	2,900	105.2	6,027	4,834	80.2

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

INLAND TRANSPORTATION (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED, TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Halifax Insurance.....	44,402	23,410	52.7	73,101	33,687	46.0
Hanover.....	3,733	425	11.3	5,987	751	12.5
Hardware Mutual.....	12,765	1,916	15.0	55,500	10,591	19.0
Hartford Fire.....	393,393	186,946	47.5	1,451,325	845,397	58.2
Home Insurance.....	145,917	48,715	33.3	234,045	138,813	59.3
Hudson Bay.....	16,287	6,928	42.5	32,317	12,763	39.4
Imperial Guar. & Accident.....	15,198	8,082	53.1	30,284	12,944	42.7
Imperial Insurance Office.....	-4,425	12,336	.....	-412	13,233	.....
Indemnity Marine.....	3,477	1,828	52.5	5,216	2,512	48.1
Insurance of North America.....	164,420	73,354	44.6	341,700	182,242	53.3
Insurance Corp. of Ireland.....	1,543	466	30.2	5,429	1,806	33.2
Law Union & Rock.....	5,429	2,309	42.5	10,773	4,256	39.5
Liberty Mutual Fire.....	3,537	16,802	475.0	5,852	19,558	334.2
Liberty Mutual Insurance.....	31,836	151,212	474.9	52,672	176,024	334.1
Liverpool & London Globe.....	27,499	11,546	41.9	55,337	21,271	38.4
Lloyd's.....	179,102	184,737	103.1	628,883	127,977	20.3
Lombard Insurance.....	888	605	68.1	994	2,142	215.4
London Lancashire Insurance.....	18,417	-16,209	.....	37,276	-9,967	.....
London and Midland.....	13,213	1,584	11.9	15,393	3,311	21.5
London Amicable Assurance..	8,263	.....	.....	21,293	.....	.....
London & Scottish.....	3,253	897	27.5	7,921	3,137	39.6
London Assurance.....	14,552	15,327	105.3	31,934	25,693	80.4
London Canada.....	15,916	5,516	34.6	34,454	16,904	49.0
Lumbermen's Mutual Cas.....	76,609	369	4	78,600	369	4
Maritime Insurance.....	6,671	4,967	74.4	47,183	26,692	56.5
Maryland Casualty.....	13,606	4,132	30.3	436,531	233,273	53.4
Mercantile & Gen. Reins. Can.	25,228	12,439	49.3	77,258	45,671	59.1
Mercantile & Gen. London.....	23,226	5,625	24.2	60,597	22,170	36.5
Merit Insurance.....	11,839	10,247	86.5	52,270	43,767	83.7
Missisquoi & Rouville.....	1,809	329	18.2	2,428	505	20.7
Munich Reinsurance.....	22,123	11,998	54.1	78,186	41,145	52.6
Munich Reins. of Canada.....	16,142	10,910	67.5	71,015	35,944	50.6
National Union Fire.....	.....	.....	24	45	187.5	.....
New England Mutual Ins. Co.....	2,067	1,260	60.9	8,988	5,555	61.8
New India Assurance.....	1,002	132	13.1	1,579	309	19.5
New Zealand Insurance.....	44,267	14,972	33.8	49,243	15,056	30.5
Niagara Fire.....	66,727	44,388	66.5	302,054	187,174	61.9
Nordisk Reinsurance.....	613	6	.....	959	-468	.....
North American Reinsurance..	888	5	.....	1,785	4,224	236.6
North British & Mercantile....	12,247	3,333	27.2	26,666	28,456	106.7
North River.....	-149	295	.....	19,356	15,875	82.0
Northern Assurance.....	15,493	6,172	39.8	46,111	18,600	40.3
Northwestern Mutual.....	.....	.....	36,238	.....	581	1.6
Norwich Union Fire.....	22,195	13,430	60.5	64,994	53,616	82.4
Ocean Accident & Guar.....	13,472	3,744	27.7	27,817	12,061	43.3
Ocean Marine.....	727	16,931	.....	10,115	21,631	213.8
Orion Insurance.....	2,091	262	12.5	3,818	1,039	27.2
Pacific Insurance.....	-5,452	.....	.....	-5,663	.....	.....
Pearl Assurance Co.....	21,089	6,509	30.8	32,796	2,036	6.2
Perth Mutual.....	447	.....	631	.....	.....	.....
Phoenix Assur. of London.....	45,777	19,305	42.1	95,331	65,402	68.6
Phoenix of Hartford.....	2,023	-662	.....	44,758	31,556	70.5
Pilot.....	7,051	177	2.5	7,051	177	2.5
Pitts Insurance.....	270	.....	.....	270	.....	.....
La Providence Compagnie d'Assur.....	717	459	64.0	807	1,713	212.2
Providence Washington.....	.....	56	.....	-272	3,026	.....
Provident Assurance.....	4,571	1,049	22.9	94,422	75,207	79.6
Provincial Insurance.....	388	-7	.....	943	-427	.....
Prudential Assurance England	36,722	11,544	31.4	106,590	41,144	38.6
Quebec Assurance.....	17,645	7,505	42.5	35,010	13,826	39.4
Railway Passengers.....	1,680	770	45.8	3,201	2,689	84.0
Reinsurance Corporation.....	7,906	3,156	39.9	12,003	6,831	56.9
Reliance Ins. of Canada.....	874	-357	.....	16,896	16,998	100.6
Reliance of Philadelphia.....	59,577	15,536	26.0	66,764	16,616	24.8
Royal Exchange.....	13,567	6,874	50.6	29,825	9,237	30.9
Royal General Canada.....	26,691	17,755	66.5	120,822	74,869	61.9
Royal Insurance.....	129,343	20,602	15.9	214,345	55,372	25.8
St. Paul Fire & Marine.....	114,466	73,826	64.4	213,098	110,513	51.8
Saskatchewan Mutual.....	442	13	2.9	459	-234	.....
Scottish & York.....	65,529	49	.....	132,056	319	.2
Scottish Canadian.....	7,184	4,774	66.4	9,382	5,781	61.6

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

INLAND TRANSPORTATION (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Scottish Insurance.....	-10,427	.....	.....	-13,891	.....	.....
Scottish Union & National.....	5,892	4,431	75.2	16,038	15,005	93.5
Security Mutual Casualty.....	44,706	55,947	125.1	47,799	-4,106	.....
Simcoe & Erie.....	105,858	82,817	78.2	160,731	118,328	73.6
Skandia Insurance.....	.....	.....	.....	.....	19	.....
Stanstead & Sherbrooke.....	765	458	59.8	1,751	345	19.7
State Assurance Co. Ltd.....	.....	.....	.....	17,468	334	1.9
Sterling.....	74	39	52.7	173	41	23.6
Storebrand.....	3,554	1,307	36.7	7,203	3,138	43.5
Sun Insurance Office.....	12,195	12,910	105.8	26,676	21,094	79.0
Swiss Reinsurance.....	50,417	20,958	41.5	90,594	41,558	45.8
Switzerland General.....	36	-56	.....	1,053	140	13.2
Tokio Marine.....	.....	-604	.....	.....	78	.....
Toronto General.....	11,447	727	6.3	23,379	6,445	27.5
Traders General.....	5,454	419	7.6	10,285	3,617	35.1
Trans America Ins. Co.....	2,740	630	22.9	14,014	5,950	42.4
Transport Indemnity.....	20,114	51,260	254.8	256,533	201,248	78.4
Transport Insurance.....	50,225	12,597	25.0	203,933	373,816	183.3
Transportation Fire Casualty	13	136	.....	13	136	.....
Travelers Indemnity.....	153,183	49,647	32.4	379,356	195,358	51.4
Union Assurance.....	1,548	770	49.7	2,803	2,654	94.6
Union of Canton.....	29,447	8,890	30.1	103,726	34,570	33.3
Union Marine & General.....	36,643	1,228	3.3	77,615	21,059	27.1
Union Reinsurance.....	186	4,395	.....	199	4	2.0
United Canada Insurance Co.	1,744	1,215	69.6	3,848	1,176	30.5
United Provinces.....	97	.....	.....	19,082	13,868	72.6
United States Fidelity Guar...	15,064	4,739	31.4	70,882	35,445	50.0
United States Fire.....	80,881	23,316	28.8	143,156	78,374	54.7
Unity Fire & General Ins.....	15	.....	.....	15	.....	.....
Universal Reinsurance.....	4,441	1,663	37.4	8,287	4,821	58.1
Utica Mutual.....	775	.....	.....	903	.....	.....
Victoria Ins. Co.....	25,034	.....	.....	28,867	.....	.....
Victory Insurance.....	7,690	2,031	26.4	14,238	7,020	49.3
Waterloo Mutual.....	7,518	208	2.7	7,533	208	2.7
Wawanesa Mutual.....	60,865	16,331	26.8	111,057	49,871	44.9
Wellington Fire.....	104,054	70,996	68.2	159,395	124,242	77.9
Westchester Fire.....	3,112	3,755	120.6	47,798	35,316	73.8
Western Assurance.....	95,715	47,023	49.1	167,521	71,410	42.6
World Auxiliary Ins.....	-298	475	.....	-516	535	.....
York Fire & Casualty.....	499	17	3.4	499	17	3.4
Yorkshire Insurance.....	89,867	139,284	154.9	124,472	146,610	117.7
Zurich.....	44,100	17,525	39.7	66,287	44,798	67.5
UNLICENSED INSURERS						
Ancienne Mutuelle Accidents..	49	.....	.....	7,247	3,805	52.5
Canadian Universal Ins. Co.....	.....	.....	.....	12,433	-2,021	.....
Co-operative Ins. Co.....	120,520	41,756	34.6	131,106	49,498	37.7
General Security Assurance....	425	367	86.3	618	450	72.8
National Fire Ins. Company....	83	6,426	.....	31,526	12,913	40.9
Century Insurance Co. Ltd.....	-313	.....	.....	-9,622	.....	.....
Lumberman's Under. All.....	156	7,995	.....	43,772	154,275	352.4
TOTALS FOR 1969.....	6,402,722	3,198,827	49.9	15,431,005	8,594,576	55.6
TOTALS FOR 1968.....	5,379,965	2,557,734	47.5	.....	.....	.....
TOTALS FOR 1967.....	4,900,461	1,801,053	36.8	.....	.....	.....
TOTALS FOR 1966.....	4,292,884	1,786,199	41.6	.....	.....	.....
TOTALS FOR 1965.....	3,743,285	1,761,515	47.1	.....	.....	.....
TOTALS - 5 YEARS.....	24,719,317	11,105,328	44.9	.....	.....	.....

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

LIVESTOCK

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
American Home Assur. Co.....		6,293		163,254	34,724	21.2
British Northwestern.....	335,325	63,071	18.8	343,578	60,567	17.6
Canadian Indemnity.....	25	763		— 3	763	
Consolidated Fire Casualty....	2,959	784	26.4	3,386	784	23.1
Co-operators Ins. Assoc.....	19,184			19,184		
Federal Fire.....	3,170	840	26.4	3,628	840	23.1
Hartford Fire.....	60,581	29,627	48.9	78,648	35,737	45.4
Lloyd's.....	197,304	179,316	90.8	693,878	593,746	85.5
Nationwide Mutual Ins. Co.....				159	63	39.6
North Waterloo Farmers Mut.	50,304	18,171	36.1	50,304	18,171	36.1
St. Paul Fire & Marine.....	34,902	20,270	58.0	66,378	48,478	73.0
Wellington Fire.....	4,439	1,176	26.4	5,078	1,176	23.1
Western Farmers' Mutual.....	26,521	9,094	34.2	26,521	9,094	34.2
Yorkshire Insurance.....	113,240	63,640	56.1	193,830	109,544	56.5
TOTALS FOR 1969.....	847,954	393,045	46.3	1,647,823	913,687	55.4
TOTALS FOR 1968.....	791,102	990,203	125.1	.....	.....	.....
TOTALS FOR 1967.....	707,480	598,111	84.5	.....	.....	.....
TOTALS FOR 1966.....	636,927	506,229	79.5	.....	.....	.....
TOTALS FOR 1965.....	546,772	379,747	69.5	.....	.....	.....
TOTALS - 5 YEARS.....	3,530,235	2,867,335	81.2	.....	.....	.....

MARINE

Adanac.....	741	201	27.1	741	201	27.1
Aetna Casualty & Surety.....	10,102	1,135	11.2	177,619	95,283	53.6
Aetna Insurance.....	217,038	80,486	37.0	377,608	188,408	49.8
Affiliated F.M.....	1,095			1,095		
Agricultural Ins.....	— 781			— 1,631		
Albion Insurance.....	343	250	72.8	8,154	— 2,868	
Alliance Assurance.....	4,540	1,188	26.1	55,068	7,208	13.0
Allstate Ins. Co.....	42,332	14,735	34.8	148,436	65,000	43.7
Alpina Insurance.....		2,712			8,561	
American National Fire Ins... Atlas Assurance Co.....	1,897	865	45.5	8,257	3,957	47.9
Baloise Marine.....	28,124	18,425	65.5	92,055	42,481	46.1
Beaver Ins. Co.....				95,049	71,494	75.2
British America.....	116,584	66,511	57.0		18	
Canadian Indemnity.....				199,514	123,100	61.6
Canadian Reinsurance Co.....	10,425	24,870	238.5	173,668	73,497	42.3
Car & General.....				55,732	36,397	65.3
Centennial Insurance.....	217,426	— 17,486		302	138	45.6
Century Ins. Co. of Canada...	84,403	14,459	17.1	355,471	50,184	14.1
Commercial Union Assur. London.....	16,480			675,389	282,371	41.8
Continental Casualty Co.....				71,898	43	
Continental Insurance.....	371,523	197,096	53.0	37,133	24,851	66.9
Co-operative Fire Cas. Co.....	29,604	26,636	89.9	917,144	560,893	61.1
Dominion Ins. Corp.....	630,749	203,417	32.2	119,151	58,236	48.8
Eagle Star.....	54,597	7,091	12.9	1,285,015	542,221	42.1
English & American Ins. Co...	33,236	8,392	25.2	355,534	110,000	30.9
Federal Insurance.....	177,368	36,073	20.3	76,357	29,673	38.8
Federation Insurance.....	21,273	7,073	33.2	459,895	302,238	65.7
Fireman's Fund.....	67,906	96,469	142.0	195,519	97,092	49.6
General Ins. of America.....	44			592,178	306,621	51.7
General Reins. Corp.....	20,386	2,004	9.8	39		
General Security of Canada...	26,852	23,376	87.0	55,147	3,973	7.2
Gibraltar Ins. Co.....	226,473	95,177	42.0	114,625	54,125	47.2
Glens Falls.....	56,761	64,779	114.1	226,473	95,177	42.0
Gore Mutual.....	26,849	23,377	87.0	187,080	125,364	67.0
Great American Insurance.....	61,353	27,963	45.5	114,617	54,121	47.2
Halifax Insurance.....	33,236	8,392	25.2	266,992	127,927	47.9
Hanover.....	1,814	2,955	162.8	76,357	29,673	38.8
				124,888	160,008	128.1

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

MARINE (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Hartford Fire.....	177,762	285,582	160.6	732,921	336,694	45.9
Helvetia Swiss Fire Ins. Co.....	6,616	2,346	35.4	58,729	31,321	53.3
Home Insurance.....	324,507	75,460	23.2	441,768	114,902	26.0
Indemnity Marine.....	35,536	8,098	22.7	79,887	30,061	37.6
Insurance of North America.....	883,654	425,689	48.1	1,914,473	1,150,166	60.0
Liberty Mutual Fire.....	392	-219	.....	1,242	1,447	116.5
Liberty Mutual Insurance.....	3,524	-10,706	.....	11,173	2,927	26.1
Liverpool & London Globe.....	-2,253	.....	.....	-12,246	.....	.....
Lombard Insurance.....	44,740	14,494	32.3	279,520	117,434	42.0
London and Midland.....	392	42	10.7	392	970	247.4
London & Scottish.....	.....	.....	.....	22,751	20,652	90.7
London Assurance.....	2,019	-4	.....	4,688	-3,614	.....
London Canada.....	16,524	31,129	188.3	69,057	57,865	83.7
Lumbermen's Mutual Cas.....	43,438	2,012	4.6	43,438	1,963	4.5
Maritime Insurance.....	296,185	157,006	53.0	966,419	603,508	62.4
Mercantile & Gen. Reins. Can.....	153	-416	.....	14,210	9,225	64.9
Mercantile & Gen. London.....	1,352	1,066	78.8	129,255	31,770	24.5
New Hampshire Ins. Co.....	1,246	.....	.....	2,757	-1,600	.....
New India Assurance.....	.....	1,996	.....	75	-5,006	.....
New Zealand Insurance.....	84,371	55,273	65.5	285,146	214,480	75.2
Niagara Fire.....	265,373	140,783	53.0	655,103	400,638	61.1
North British & Mercantile.....	.....	.....	.....	11,557	639	5.5
North River.....	10,881	43,678	401.4	118,627	129,655	109.2
Northern Assurance.....	7,071	2,504	35.4	83,570	12,045	14.4
Norwich Union Fire.....	133,964	73,925	55.1	266,190	131,795	49.5
Ocean Marine.....	51,533	52,898	102.6	217,811	166,945	76.6
Orion Insurance.....	58,972	7,871	13.3	90,281	8,150	9.0
Pacific Insurance.....	-2,077	.....	.....	-2,077	.....	.....
Phoenix of Hartford.....	11,300	-17,966	.....	17,331	-8,950	.....
Providence Washington.....	450	.....	.....	21,618	21,927	101.4
Prudential Assurance England.....	2,098	344	16.3	156,523	37,992	24.2
Reliance Ins. of Canada.....	6,084	-9,674	.....	9,332	-4,819	.....
Reliance of Philadelphia.....	89,257	46,736	52.3	317,179	197,336	62.2
Royal Exchange.....	36,100	-6,166	.....	589,951	120,738	20.4
Royal General Canada.....	106,149	56,313	53.0	262,041	160,255	61.1
Royal Insurance.....	241,887	126,012	52.0	423,624	182,731	43.1
Safeco.....	16,340	31,865	195.0	67,292	81,957	121.7
St. Paul Fire & Marine.....	66,541	35,187	52.8	115,076	80,460	69.9
Scottish & York.....	419	.....	.....	419	.....	.....
Simcoe & Erie.....	11,800	22,511	190.7	11,800	22,511	190.7
State Assurance Co. Ltd.....	26,335	9,278	35.2	180,545	-10,206	.....
Sun Insurance Office.....	35,536	8,114	22.8	79,887	30,079	37.6
Swiss Reinsurance.....	1,489	3,553	238.6	7,963	5,199	65.2
Switzerland General.....	6,616	2,346	35.4	187,902	101,013	53.7
Tokio Marine.....	.....	-6,162	.....	.....	-12,267	.....
Travelers' Indemnity.....	16,103	50,240	311.9	1,161,606	614,013	52.8
Union of Canton.....	351,217	343,532	97.8	1,217,544	970,780	79.7
Union Marine & General.....	429,303	282,612	65.8	1,179,244	670,147	56.8
United States Fire.....	69,014	2,051	2.9	448,158	234,566	52.3
Wawanesa Mutual.....	26,852	.....	.....	114,620	54,126	47.2
Westchester Fire.....	16,734	5,648	33.7	344,876	166,755	48.3
Western Assurance.....	137,380	76,327	55.5	223,091	144,136	64.6
World Auxiliary Ins.....	.....	.....	.....	40,094	25,449	63.4
World Marine & General.....	7,706	3,151	40.8	114,765	72,927	63.5
UNLICENSED INSURERS						
Canadian Universal Ins. Co.....	.....	.....	.....	16,133	-1,606	.....
TOTALS FOR 1969.....	6,750,139	3,474,199	51.4	21,495,531	11,249,555	52.3
TOTALS FOR 1968.....	5,749,510	3,606,472	62.7	.....	.....	.....
TOTALS FOR 1967.....	5,304,732	2,785,824	52.5	.....	.....	.....
TOTALS FOR 1966.....	4,576,632	3,017,462	65.9	.....	.....	.....
TOTALS FOR 1965.....	4,199,441	3,144,615	74.9	.....	.....	.....
TOTALS - 5 YEARS.....	26,580,454	16,028,572	60.3	.....	.....	.....

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Mortgage Ins. Co. of Canada..	207,503	.....	.....	555,110	3,524	.6
TOTALS FOR 1969.....	207,503	.....	.....	555,110	3,524	.6
TOTALS FOR 1968.....	340,743	128	.0	.....	.....	.....
TOTALS FOR 1967.....	446,593	175	.....	.....	.....	.....
TOTALS FOR 1966.....	474,693	1,786	.4	.....	.....	.....
TOTALS FOR 1965.....	595,897	.....	.....	.....	.....	.....
TOTALS - 5 YEARS.....	2,065,429	2,089	.1	.....	.....	.....

PERSONAL PROPERTY

Abstainers Ins. Co.....	3,765	66	1.7	4,313	210	4.8
Acadia Ins. Co.....	570,267	171,150	30.0	1,473,593	659,147	44.7
Adanac.....	68,975	92,696	134.3	125,494	160,472	127.8
Aetna Casualty & Surety.....	40,070	21,740	54.2	282,352	112,897	39.9
Aetna Insurance.....	1,048,525	588,533	56.1	1,845,269	918,071	49.7
Affiliated F M.....	62,278	1,000	1.6	325,712	55,760	17.1
Agricultural Ins.....	.....	-603	.....	.....	-1,794	.....
Alliance Assurance.....	133,923	72,956	54.4	362,502	187,009	51.5
Allstate Ins. Co. of Canada.....	182,496	55,752	30.5	375,358	199,423	53.1
Alpina Insurance.....	15,017	9,360	62.3	33,179	17,400	52.4
American National Fire Ins.....	33,593	12,803	38.1	65,440	33,313	50.9
American Reinsurance Co.....	126,749	65,888	51.9	129,093	65,888	51.0
American Road Ins. Co.....	12,307	9,389	76.2	37,808	28,356	75.0
Anglo Canada.....	91,337	35,690	39.0	91,337	35,690	39.0
Arkwright-Boston Mfg. Mutual.....	151	-247	.....	151	71	47.0
Atlas Assurance Co.....	1,602	32,488	.....	3,930	50,610	49.4
Baltica Insurance Co.....	17,694	20,398	115.2	46,419	41,988	90.4
Bankers & Traders Ins. Co. Ltd.....	7,048	1,502	21.3	96,241	61,642	64.0
Bay City General Ins. Co.....	10,375	2,073	19.9	10,416	2,073	19.9
Beaver Ins. Co.....	19,796	11,596	58.5	60,155	39,052	64.9
Bee Fire, Hail, Acc. & Gen.....	119,750	80,516	67.2	345,234	198,882	57.6
British America.....	635,787	378,158	59.4	1,246,945	753,084	60.3
British Empire.....	65,745	38,227	58.1	136,858	98,931	72.2
British Northwestern.....	120,303	52,908	43.9	399,414	1,474,219	369.0
Buffalo Ins. Co.....	36	154	427.7	121	281	232.2
Calvert Fire.....	87,030	44,547	51.1	312,731	90,337	28.8
Canada Accident & Fire.....	290,480	131,034	45.1	742,035	367,080	49.4
Canada Security.....	72,100	38,363	53.2	164,725	92,384	56.0
Canadian Commerce.....	1,708	718	42.0	5,443	2,532	46.5
Canadian General.....	41,088	24,381	59.3	67,345	52,972	78.6
Canadian Home Assurance.....	15,223	10,454	68.6	218,240	133,121	60.9
Canadian Indemnity.....	88,319	57,780	65.4	423,548	280,456	66.2
Canadian Mercantile.....	123,980	70,557	56.9	717,774	326,436	45.4
Canadian Pioneer Insurance.....	68,391	65,713	96.0	183,750	170,132	92.5
Canadian Provincial.....	12,808	5,381	42.0	40,821	18,993	46.5
Canadian Reinsurance Co.....	961,393	486,947	50.6	2,781,279	2,370,655	85.2
Canadian Surety.....	212,180	118,172	55.6	593,862	312,697	52.6
Car & General.....	-598	9,191	.....	-4,679	32,318	.....
Car City.....	3,872	.....	.....	78,596	9,087	11.5
Casualty Co. of Canada.....	185,794	89,169	47.9	291,369	135,049	46.3

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

PERSONAL PROPERTY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Centennial Insurance.....	22,816	40,610	177.9	48,620	41,042	84.4
Central Mutual Ins. Co.....	143,676	73,127	50.8	214,188	121,582	56.7
Century Ins. Co. of Canada....	134,203	43,594	32.4	617,031	231,346	37.4
Citadel Insurance.....	-2,771	2,096	.....	-8,523	6,192	.....
Commerce General.....	162,490	88,469	54.4	889,836	398,898	44.8
Commercial Union Assur. London.....	221,197	98,695	44.6	663,672	485,167	73.1
Commonwealth Ins. Co.....	40,026	51,630	128.9	1,152,329	137,754	11.9
Consolidated Fire Casualty....	261,082	127,462	48.8	424,403	238,314	56.1
Continental Casualty Co.....	972,802	428,500	44.0	1,015,614	463,912	45.6
Continental Insurance.....	578,555	384,756	66.5	1,817,885	1,253,506	68.9
Co-operative Fire Cas. Co.....	5,578	700	12.5	1,053,559	510,861	48.4
Co-operators Ins. Assoc.....	19,383	4,150	21.4	19,383	4,150	21.4
Cornhill Ins. Co.....	40,985	17,221	42.0	130,628	60,778	46.5
Cumis Insurance.....	11,114	741	6.6	23,689	1,661	7.0
Dominion of Canada Gen.....	743,179	356,656	47.9	1,165,478	540,197	46.3
Dominion Ins. Corp.....	1,005,754	588,621	58.5	3,076,864	2,194,999	71.3
Eagle Star.....	95,122	37,274	39.1	226,685	490,528	216.3
Economical Mutual.....	778,979	320,138	41.0	960,559	396,021	41.2
Elite Insurance.....	1,997	1,569	78.5	16,498	7,257	43.9
Emmo Insurance.....	29,734	14,480	48.6	52,101	22,269	42.7
Employers' Liability.....	8,830	290,771	.....	-17,100	746,378	.....
Employers' Mutual Liability..	32,357	-10,308	.....	69,865	3,264	4.6
Employers' Reinsurance.....	18,494	6,153	33.2	18,494	31,484	170.2
English & American Ins. Co....	14,320	19,720	137.7	30,109	31,813	105.6
Excess Insurance Co.....	24,098	11,284	46.8	51,388	21,095	41.0
Farmers Central Mut. Ins. Co.	7,842	9,613	122.5	7,842	9,613	122.5
Federal Fire.....	279,730	136,567	48.8	454,718	255,338	56.1
Federal Insurance.....	741,265	235,344	31.7	1,741,252	499,269	28.6
Federated Mut. Imp. & Hard.	151,963	59,836	39.3	411,518	234,021	56.8
Federation Insurance.....	31,534	16,780	53.2	165,342	88,158	53.3
Fire Insurance of Canada.....	118,634	113,102	95.3	334,186	266,587	79.7
Fireman's Fund.....	294,691	190,276	64.5	789,545	406,224	51.4
Florists' Mutual.....	780	7,964	.....	852	7,964	934.7
General Accident of Canada....	732,248	381,625	52.1	1,200,868	592,782	49.3
General Accident, Fire, Life....	149,962	85,856	57.2	330,321	160,542	48.6
General Ins. of America.....	50,446	22,900	45.3	343,931	174,526	50.7
General Reins. Corp.....	242,665	252,153	103.9	545,420	283,156	51.9
General Security of Canada ...	13,906	5,960	42.8	220,632	106,615	48.3
Gibraltar Ins. Co.....	67,150	35,496	52.8	161,305	77,596	48.1
Glens Falls.....	179,495	43,156	24.0	343,780	277,186	80.6
Global General.....	100,132	49,614	49.5	179,922	110,531	61.4
Global Reinsurance.....	184,361	96,479	52.3	455,043	365,348	80.2
Globe Indemnity of Canada....	141,054	96,224	68.2	269,045	176,480	65.5
Gore Mutual.....	660,965	307,647	46.5	1,114,842	584,300	52.4
Granite State.....	18,161	8,028	44.2	41,859	12,990	31.0
Great American Insurance.....	1,086,161	413,959	38.1	2,115,897	1,077,104	50.9
Great Eastern Insurance.....	5,752	4,103	71.3	25,915	16,242	62.6
Great Lakes Reinsurance Co....	43,604	29,647	67.9	95,608	54,360	56.8
Guarantee Co. of N.A.....	113,983	70,863	62.1	415,963	241,593	58.0
Guardian Assurance.....	206,134	111,267	53.9	623,330	390,299	62.6
Guardian Ins. of Canada.....	489,328	222,370	45.4	1,412,841	835,364	59.1
Guildhall Ins. Co. of Canada....	27,777	14,625	52.6	84,356	43,223	51.2
Halifax Insurance.....	186,101	108,045	58.0	387,889	215,981	55.6
Hanover.....	110,982	22,831	20.5	178,981	44,114	24.6
Hardware Mutual.....	123,393	134,043	108.6	437,252	294,672	67.4
Hartford Fire.....	507,030	334,316	65.9	994,876	741,829	74.5
Helvetia Swiss Fire Ins. Co....	9,669	4,861	50.2	50,654	25,183	49.7
Home Insurance.....	513,390	168,641	32.8	906,748	455,562	50.2
Hudson Bay.....	185,741	118,379	63.7	354,936	225,388	63.5
Imperial Guar. & Accident.....	170,771	99,837	58.4	348,479	211,397	60.6
Imperial Insurance Office.....	38,026	14,887	39.1	80,025	30,517	38.1
Indemnity Marine.....	35,917	33,666	93.7	48,791	42,404	86.9
Insurance of North America....	600,264	186,801	31.1	1,169,964	316,359	27.0
Insurance Corp. of Ireland.....	12,728	6,139	48.2	42,110	27,661	65.6
Law Union & Rock.....	61,619	39,460	64.0	117,942	75,130	63.7
Liberty Mutual Fire.....	69,380	71,430	102.9	166,312	137,886	82.9
Liberty Mutual Insurance.....	588,057	634,487	107.8	1,460,506	1,232,586	84.3
Liverpool & London Globe.....	353,536	227,884	64.4	686,713	466,078	67.8
Lloyd's.....	468,078	160,134	34.2	5,047,528	2,241,797	44.4
Lombard Insurance.....	4,480	2,172	48.4	15,653	9,649	61.6
London Lancashire Insurance	227,949	128,992	56.5	452,975	309,636	68.3

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

PERSONAL PROPERTY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
London and Midland.....	51,262	1,328	2.5	91,936	1,812	1.9
London Amicable Assurance..	413,212	.....	.....	1,031,374	.....	.....
London & Scottish.....	73,714	27,733	37.6	196,027	76,679	39.1
London Assurance.....	146,686	77,267	52.6	445,558	228,374	51.2
London Canada.....	54,412	32,084	58.9	108,406	76,656	70.7
Lumbermen's Mutual Cas.....	144,734	50,634	34.9	188,481	79,385	42.1
Maryland Casualty.....	321,889	180,919	56.2	2,204,350	1,644,629	74.6
Mercantile & Gen. Reins. Can.	215,441	130,893	60.7	555,718	409,973	73.7
Mercantile & Gen. London.....	178,342	160,744	90.1	429,495	378,673	88.1
Merit Insurance.....	422,771	105,352	24.9	1,307,857	625,210	47.8
Michigan Mutual Liability.....	20	.....	.....	20	.....	.....
Missisquoi & Rouville.....	75,633	38,309	50.6	180,249	81,872	45.4
Munich Reinsurance.....	184,531	155,653	84.3	613,711	444,842	72.4
Munich Reins. of Canada.....	133,523	122,508	91.7	508,444	370,547	72.8
National Employers.....	2,306	1,015	44.0	56,944	40,255	70.6
National Union Fire.....	-6,230	904	.....	-11,348	9,573	.....
Nationwide Mutual Ins. Co.....	3,661	3,380	92.3	263,344	205,663	78.0
New Hampshire Ins. Co.....	104,900	55,114	52.5	273,728	147,822	54.0
New India Assurance.....	10,545	5,955	56.4	22,838	11,162	48.8
Niagara Fire.....	413,253	274,825	66.5	1,298,490	895,361	68.9
Nordisk Reinsurance.....	37,963	31,147	82.0	120,500	81,112	67.3
North American Reinsurance.....	1,844	4,663	252.8	16,333	9,821	60.1
North British & Mercantile....	277,732	112,719	40.6	719,173	317,324	44.1
North River.....	9,947	3,162	31.7	180,441	108,510	60.1
North Waterloo Farmers Mut.	157,024	53,484	34.0	157,024	53,484	34.0
Northern Assurance.....	120,407	118,922	98.7	394,131	338,101	85.7
Northwestern Mutual.....	2,257	501	22.1	267,891	234,094	87.3
Norwich Union Fire.....	487,449	223,197	45.7	1,107,676	547,116	49.3
Ocean Accident & Guar.....	365,797	140,814	38.4	808,254	333,361	41.2
Old Republic Ins. Co.....	39,971	26,935	67.3	85,278	57,568	67.5
Olympic Insurance.....	104,557	27,557	26.3	197,273	50,710	25.7
Orion Insurance.....	39,761	-1,440	.....	87,620	-11,353	.....
La Paix General.....	264	49	18.5	68,292	41,063	60.1
Pearl Assurance Co.....	84,618	45,216	53.4	187,922	127,822	68.0
Perth Mutual.....	61,245	79,719	130.1	64,673	111,508	172.4
Phoenix Assur. of London.....	584,872	206,615	35.3	1,320,886	642,315	48.6
Phoenix of Hartford.....	38,075	8,086	21.2	728,143	412,833	56.6
Pilot.....	360,965	157,954	43.7	360,965	157,954	43.7
Portage La Prairie Mutual.....	90,015	67,081	74.5	360,896	247,612	68.6
La Providence Co. d'Assur.....	4,542	1,765	38.8	33,904	19,412	57.2
Providence Washington.....	14,706	1,774	12.0	16,471	14,621	88.7
Provident Assurance.....	102,101	60,259	59.0	1,445,432	786,625	54.4
Provincial Insurance.....	21,347	8,970	42.0	68,036	31,656	46.5
Prudential Assur. England.....	494,434	314,743	63.6	1,372,613	784,230	57.1
Quebec Assurance.....	200,261	128,225	64.0	383,465	244,150	63.6
Railway Passengers.....	11,373	25,047	220.2	33,622	68,586	203.9
Reinsurance Corporation.....	72,243	43,611	60.3	190,942	121,766	63.7
Reliance Ins. of Canada.....	19,908	3,710	18.6	384,881	216,933	56.3
Reliance of Philadelphia.....	526,271	275,085	52.2	916,227	457,674	49.9
Royal Exchange.....	221,265	105,720	47.7	678,893	269,314	39.6
Royal General Canada.....	165,301	109,930	66.5	519,396	358,145	68.9
Royal Insurance.....	792,319	477,243	60.2	1,429,796	837,617	58.5
Safeco.....	192,800	87,273	45.2	801,504	462,117	57.6
St. Paul Fire & Marine.....	1,112,669	415,476	37.3	1,874,024	2,231,897	119.0
Saskatchewan Mutual.....	13,621	4,568	33.5	330,088	145,205	43.9
Scottish & York.....	67,105	24,962	37.1	195,916	92,953	47.4
Scottish Canadian.....	98,161	49,752	50.6	161,918	79,392	49.0
Scottish Insurance.....	-23,901	.....	.....	-67,195	.....	.....
Scottish Union & National.....	138,897	65,765	47.3	314,610	158,372	50.3
Security Ins. Co. of Hartford..	.....	-221	.....	.....	-268	.....
Security Mutual Casualty.....	84,141	409,004	486.0	172,290	423,626	245.8
Service Fire Insurance.....	59,750	19,493	32.6	147,048	41,457	28.1
Simcoe & Erie.....	51,583	.....	.....	66,066	.....	.....
Skandia Insurance.....	.....	.....	.....	.....	-4,478	.....
Stanstead & Sherbrooke.....	69,253	36,220	52.3	257,290	162,848	63.2
State Farm Fire & Casualty....	57,410	25,688	44.7	81,842	44,155	53.9
State Farm Mutual Auto.....	461	618	134.0	742	1,482	199.7
Sterling.....	6,363	3,424	53.8	22,926	13,592	59.2
Storebrand.....	33,755	28,576	84.6	115,522	71,154	61.5
Sun Insurance Office.....	122,712	64,438	52.5	372,873	187,704	50.3
Swiss Reinsurance.....	141,766	70,257	49.5	535,169	383,214	71.6
Switzerland General.....	19,102	27,039	141.5	92,983	62,069	66.7

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

PERSONAL PROPERTY (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Tokio Marine.....	.....	-7,881	.....	.....	-15,941	.....
Toronto General.....	31,647	19,837	62.6	51,365	37,175	72.3
Traders General.....	17,492	11,021	63.0	27,763	20,523	73.9
Trans America Ins. Co.....	38,570	19,479	50.5	114,034	58,639	51.4
Transportation Fire Cas.....	5,046	2,638	52.2	5,046	2,638	52.2
Travelers Indemnity.....	519,620	325,214	62.5	1,401,452	910,484	64.9
Union Assurance.....	4,224	24,550	581.2	7,646	69,006	902.5
Union of Canton.....	267,429	134,235	50.1	779,154	460,638	59.1
Union Reinsurance.....	7,048	.....	.....	65,239	36,872	56.5
United Canada Insurance Co.	1,296	427	32.9	11,595	5,170	44.5
United Provinces.....	17,724	11,676	65.8	202,986	94,056	46.3
United States Fidelity Guar...	457,611	311,093	67.9	897,930	800,439	89.1
United States Fire.....	214,108	37,425	17.4	885,182	575,666	65.0
Unity Fire & Gen. Ins.....	4,836	174	3.5	8,339	3,550	42.5
Universal Reinsurance.....	49,095	31,780	64.7	144,506	77,364	53.5
Utica Mutual.....	2,311	.....	.....	2,311	.....	.....
Victoria Ins. Co.....	18,011	3,135	17.4	81,523	7,971	9.7
Victory Insurance.....	135,492	78,346	57.8	378,975	211,271	55.7
Waterloo Mutual.....	161,239	94,836	58.8	196,203	114,919	58.5
Wawanesa Mutual.....	228,581	141,867	62.0	805,280	388,064	48.1
Wellington Fire.....	393,060	191,193	48.6	638,940	357,471	55.9
Westchester Fire.....	45,992	5,020	10.9	285,574	229,248	80.2
Western Assurance.....	1,106,275	764,326	69.0	1,995,637	1,310,776	65.6
Western Farmers' Mutual.....	27,442	3,500	12.7	27,442	3,500	12.7
World Auxiliary Ins.....	-13,386	-785	.....	-25,642	632	.....
York Fire & Casualty.....	8,304	2,616	31.5	8,304	2,616	31.5
Yorkshire Insurance.....	192,614	135,884	70.5	509,156	376,924	74.0
Zurich.....	493,352	276,990	56.1	905,633	476,267	52.5
UNLICENSED INSURERS						
Adriatic Ins. Co.....	5,074	3,485	68.6	72,747	44,365	60.9
Ancienne Mutuelle Accidents..	8,543	5,796	67.8	42,311	28,365	67.0
Co-operative Ins. Co.....	5,378	2,159	40.1	151,233	160,434	106.0
General Security Assurance....	5,855	4,661	79.6	9,534	7,614	79.8
National Fire Ins. Company....	36,862	48,830	132.4	517,208	235,168	45.4
La Paix Ins. Co.....	-6	21	.....	-9,260	18,516	.....
Century Insurance Co. Ltd....	-37,787	.....	.....	-201,718	.....	.....
TOTALS FOR 1969.....	36,481,870	19,726,128	54.0	95,603,810	57,945,775	60.6
TOTALS FOR 1968.....	31,694,483	16,119,881	50.8	.....	.....	.....
TOTALS FOR 1967.....	29,718,445	14,199,470	47.8	.....	.....	.....
TOTALS FOR 1966.....	28,484,211	12,437,878	43.7	.....	.....	.....
TOTALS FOR 1965.....	26,196,004	12,364,774	47.2			
TOTALS - 5 YEARS.....	152,575,013	74,848,131	49.0			

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Abstainers' Ins. Co.....	178	-16		581	-16	
Acadia Ins. Co.....	11,430	5,948	52.0	30,060	15,465	51.4
Adanac.....	11,004	11,937	108.4	14,080	15,990	113.5
Aetna Casualty & Surety.....	4,047	3,318	81.9	6,525	4,992	76.5
Aetna Insurance.....	45,618	24,279	53.2	63,783	42,490	66.6
Affiliated F M.....	294	.....	.....	451	.....	.....
Alliance Assurance.....	6,976	3,134	44.9	21,161	10,574	49.9
Allstate Ins. Co.....	586	2,306	393.5	693	2,306	332.7

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

PLATE GLASS (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Allstate Ins. Co. of Canada.....	4,405	5,262	119.4	9,317	9,518	102.1
Alpina Insurance.....	.....	.....	.....	11	33	300.0
American National Fire Ins.....	1,525	530	34.7	2,192	980	44.7
Anglo Canada.....	8,179	4,621	56.4	8,179	4,621	56.4
Atlas Assurance Co.....	707	1,765	249.6	2,277	5,944	261.0
Bankers & Trad. Ins. Co. Ltd.	158	.....	.....	2,815	2,237	79.4
Bay City General Ins. Co.....	2,760	1,874	67.8	2,760	1,874	67.8
Beaver Ins. Co.....	979	586	59.8	2,896	1,802	62.2
Bee Fire, Hail, Acc. and Gen.....	326	73	22.3	1,287	599	46.5
British America.....	44,163	25,175	57.0	89,792	51,277	57.1
British Empire.....	4,907	2,797	57.0	9,977	5,698	57.1
British Northwestern.....	21,707	12,058	55.5	36,159	23,823	65.8
Canada Accident & Fire.....	22,106	11,755	53.1	58,928	32,314	54.8
Canada Security.....	4,275	1,594	37.2	11,710	5,009	42.7
Canadian Commerce.....	163	75	46.0	476	246	51.6
Canadian General.....	23,731	14,704	61.9	45,578	27,068	59.3
Canadian Home Assurance.....	4,574	2,701	59.0	34,829	25,537	73.3
Canadian Indemnity.....	32,856	15,099	45.9	147,216	88,566	60.1
Canadian Mercantile.....	8,949	5,520	61.6	46,483	26,802	57.6
Canadian Pioneer Insurance.....	2,933	2,273	77.4	7,837	6,501	82.9
Canadian Provincial.....	1,222	568	46.4	3,570	1,861	52.1
Canadian Reinsurance Co.....	3,060	388	12.6	9,613	2,934	30.5
Canadian Surety.....	15,508	5,204	33.5	47,835	20,862	43.6
Car & General.....	.....	.....	.....	5	772	.....
Casualty Co. of Canada.....	13,194	6,746	51.1	17,948	9,240	51.4
Central Mutual Ins. Co.....	8,198	4,047	49.3	10,206	4,904	48.0
Century Ins. Co. of Canada.....	16,505	2,673	16.1	96,347	44,261	45.9
Citadel Insurance.....	-61	158	.....	-364	534	.....
Commerce General.....	11,238	6,676	59.4	57,579	32,414	56.2
Commercial Union Assur. London.....	13,913	7,157	51.4	37,147	19,617	52.8
Commercial Union Ins. N.Y.....	.....	.....	.....	-19	.....	.....
Commonwealth Ins. Co.....	9,002	6,804	75.5	8,990	7,345	81.7
Consolidated Fire Casualty.....	19,113	10,519	55.0	30,111	17,258	57.3
Constitution Ins. Co. of Can.....	-559	2,277	.....	-559	2,277	.....
Continental Casualty Co.....	6,912	4,187	60.5	7,844	3,876	49.4
Continental Insurance.....	30,894	17,001	55.0	88,336	57,833	65.4
Co-operative Fire Cas. Co.....	.....	.....	.....	34,668	23,897	68.9
Co-operators Ins. Assoc.....	8,741	1,579	18.0	8,741	1,579	18.0
Cornhill Ins. Co.....	3,910	1,818	46.0	11,423	5,954	52.1
Cumis Insurance.....	179	136	75.9	1,889	868	45.9
Dominion of Canada General..	52,774	26,973	51.1	71,788	36,958	51.4
Dominion Ins. Corp.....	27,500	14,645	53.2	76,958	49,657	64.5
Economical Mutual.....	86,327	4,495	5.2	108,367	57,317	52.8
Employers' Liability.....	188	17,178	.....	11,308	47,081	416.3
Employers' Mutual Liability..	.....	.....	.....	46	.....	.....
Employers' Reinsurance.....	.....	.....	.....	13	.....	.....
Excess Insurance Co.....	2,894	1,502	51.9	5,331	2,525	47.3
Farmers Central Mut. Ins. Co.	25	.....	.....	25	.....	.....
Federal Fire.....	20,478	11,269	55.0	32,262	18,492	57.3
Federal Insurance.....	14,846	5,227	35.2	39,673	11,989	30.2
Federated Mut. Imp. & Hard.	17,157	9,993	58.2	44,065	27,360	62.0
Federation Insurance.....	4,204	2,523	60.0	17,058	10,651	62.4
Fidelity Ins. of Canada.....	2,205	1,941	88.0	9,156	7,607	83.0
Fire Insurance of Canada.....	8,025	4,732	58.9	26,397	22,585	85.5
Fireman's Fund.....	158	8	5.0	207	59	28.5
General Accident of Canada.....	54,222	28,992	53.4	79,232	44,608	56.3
General Accident, Fire, Life.....	10,841	6,775	62.4	20,658	10,743	52.0
General Ins. of America.....	11,860	282	2.3	39,355	17,969	45.6
General Security of Canada.....	505	39	7.7	18,789	9,797	52.1
Gibraltar Ins. Co.....	10,728	4,643	43.2	10,728	4,643	43.2
Glens Falls.....	9,696	2,921	30.1	9,696	2,921	30.1
Global General.....	7,991	4,190	52.4	12,845	8,609	67.0
Global Reinsurance.....	12,299	6,786	55.1	21,062	14,519	68.9
Globe Indemnity of Canada.....	11,041	6,294	57.0	22,449	12,820	57.1
Core Mutual.....	33,243	23,597	70.9	50,228	32,403	64.5
Granite State.....	3,209	1,093	34.0	5,791	2,979	51.4
Great American Insurance.....	49,273	17,132	34.7	70,865	31,686	44.7
Great Eastern Insurance.....	1,144	351	30.6	2,628	965	36.7
Great Lakes Reinsurance Co.....	183	58	31.6	525	246	46.8
Guarantee Co. of N.A.....	4,305	1,520	35.3	18,613	8,431	45.2
Guardian Assurance.....	9,978	5,966	59.7	29,542	18,363	62.1

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

PLATE GLASS (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Guardian Insur. of Canada.....	22,566	13,495	59.8	66,811	41,531	62.1
Guildhall Ins. Co. of Canada..	2,306	1,098	47.6	6,936	3,704	53.4
Halifax Insurance.....	47,357	23,822	50.3	104,864	62,428	59.5
Hanover.....	3,307	1,766	53.4	6,116	3,006	49.1
Hartford Fire.....	22,991	6,439	28.0	49,382	25,310	51.0
Helvetia Swiss Fire Ins. Co.....	1,402	841	59.9	5,686	3,550	62.4
Home Insurance.....	33,373	16,020	48.0	63,612	31,090	48.8
Hudson Bay.....	14,721	8,392	57.0	29,931	17,094	57.1
Imperial Guar. & Accident.....	12,268	6,993	57.0	24,942	14,244	57.1
Imperial Insurance Office.....	1,318	628	47.6	3,966	2,119	53.4
Insurance of North America.....	14,548	9,315	64.0	47,653	27,125	56.9
Insurance Corp. of Ireland.....	653	390	59.7	1,932	1,203	62.2
Law Union & Rock.....	4,907	2,797	57.0	9,977	5,698	57.1
Liberty Mutual Fire.....	171	118	69.0	507	349	68.8
Liberty Mutual Insurance.....	1,540	1,061	68.8	4,565	3,142	68.8
Liverpool & London Globe.....	24,535	14,221	57.9	49,884	28,724	57.5
Lloyd's.....	332	883	265.9	3,409	2,045	59.9
London Lancashire Insur.....	14,721	8,392	57.0	29,931	17,094	57.1
London and Midland.....	8,538	650	7.6	11,380	1,124	9.8
London Amicable Assurance..	24,515	.....	.....	64,127	.....	.....
London & Scottish.....	7,645	2,505	32.7	17,408	6,866	39.4
London Assurance.....	12,177	5,796	47.5	36,621	19,557	53.4
London Canada.....	2,555	866	33.8	5,509	2,703	49.0
Lumbermen's Mutual Cas.....	11,685	4,810	41.1	14,934	8,092	54.1
Maryland Casualty.....	18,161	11,744	64.6	57,670	32,284	55.9
Mercantile & Gen. Reins. Can.	1,067	302	28.3	7,552	3,998	52.9
Mercantile & Gen. London.....	234	181	77.3	4,262	2,386	55.9
Merit Insurance.....	51	1,428	.....	434	2,779	640.3
M'ssisquoi & Rouville.....	.....	.....	.....	2,375	1,578	66.4
Munich Reinsurance.....	2,954	2,026	68.5	4,516	3,283	72.6
Munich Reins. of Canada.....	2,671	1,851	69.2	4,291	3,001	69.9
National Employers.....	158	.....	.....	2,815	2,237	79.4
Nationwide Mutual Ins. Co.....	117	.....	.....	205	12	5.8
New Hampshire Ins. Co.....	9,008	6,016	66.7	21,709	17,063	78.5
New India Assurance.....	1,243	959	77.1	2,357	1,594	67.6
Niagara Fire.....	22,067	12,144	55.0	63,097	41,309	65.4
Nordisk Reinsurance.....	272	.....	.....	515	52	10.0
North British & Mercantile....	19,981	9,305	46.5	53,075	25,502	48.0
North River.....	42	3	7.1	5,468	5,890	107.7
North Waterloo Farmers Mut.	3,625	942	25.9	3,625	942	25.9
Northern Assurance.....	25,820	10,020	38.8	57,656	27,464	47.6
Northwestern Mutual.....	1,065	87	8.1	43,363	40,342	93.0
Norwich Union Fire.....	18,311	5,968	32.5	49,861	18,749	37.6
Ocean Accident & Guar.....	20,513	9,305	45.3	54,534	25,502	46.7
Orion Insurance.....	2,485	1,749	70.3	4,711	3,018	64.0
Pacific Insurance.....	-1,423	.....	.....	-1,432	.....	.....
La Paix General.....	32	230	718.7	3,142	1,752	55.7
Pearl Assurance Co.....	6,621	2,317	34.9	17,024	6,909	40.5
Perth Mutual.....	3,544	3,897	109.9	6,617	5,748	86.8
Phoenix Assur. of London.....	17,145	8,923	52.0	45,091	23,197	51.4
Phoenix of Hartford.....	247	64	25.9	15,205	22,324	146.8
Pilot.....	25,149	10,476	41.6	25,149	10,476	41.6
Portage La Prairie Mutual.....	5,315	2,517	47.3	23,947	13,113	54.7
La Providence Co. d'Assur.....	-7	.....	.....	.....	.....	.....
Provident Assurance.....	10,296	5,913	57.4	91,022	68,985	75.7
Provincial Insurance.....	2,036	947	46.5	5,949	3,101	52.1
Prudential Assur. England.....	29,600	15,551	52.5	90,539	57,076	63.0
Quebec Assurance.....	15,948	9,091	57.0	32,425	18,517	57.1
Railway Passengers.....	1,004	2,147	213.8	2,833	5,885	207.7
Reinsurance Corporation.....	394	30	7.6	705	103	14.6
Reliance Ins. of Canada.....	133	34	25.5	8,308	12,020	144.6
Reliance of Philadelphia.....	22,951	13,351	58.1	30,449	18,340	60.2
Royal Exchange.....	12,365	4,304	34.8	49,956	20,498	41.0
Royal General Canada.....	8,827	4,857	55.0	25,239	16,524	65.4
Royal Insurance.....	37,033	20,744	56.0	75,566	42,493	56.2
Safeco.....	25	.....	.....	434	.....	.....
St. Paul Fire & Marine.....	10,765	4,639	43.0	24,788	11,253	45.3
Saskatchewan Mutual.....	.....	.....	.....	19,899	11,731	58.9
Scottish & York.....	4,193	456	10.8	4,686	745	15.8
Scottish Canadian.....	7,394	3,953	53.4	10,805	6,084	56.3
Scottish Insurance.....	-1,579	.....	.....	-3,490	.....	.....
Scottish Union & National.....	4,626	1,549	33.4	12,611	4,866	38.5

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

PLATE GLASS (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Security Mutual Casualty.....	121	193	159.5	4,100	2,682	65.4
Simcoe & Erie.....	13,398	11,150	83.2	24,660	18,366	74.4
Skandia Insurance.....					5	
Stanstead & Sherbrooke.....	2,071	1,661	80.2	15,315	9,835	64.2
State Farm Fire & Casualty.....	4,672	2,912	62.3	6,476	3,643	56.2
State Farm Mutual Auto.....		86		-1	101	
Sterling.....	228	184	80.7	1,688	1,092	64.6
Storebrand.....	35	21	60.0	296	150	50.6
Sun Insurance Office.....		4,848			16,356	
Swiss Reinsurance.....	437	55	12.5	3,658	1,021	27.9
Switzerland General.....	1,451	858	59.1	5,997	3,719	62.0
Toronto General.....	19,387	12,030	62.0	37,229	22,146	59.4
Traders General.....	10,768	6,883	63.9	20,686	12,503	60.4
Transportation Fire Cas.....	385	487	126.4	385	487	126.4
Travelers Indemnity.....	32,751	14,267	43.5	89,598	36,909	41.1
Union Assurance.....	471	2,147	455.8	1,355	5,885	434.3
Union of Canton.....	12,449	7,445	59.8	36,859	22,909	62.1
Union Reinsurance.....		-1		158	77	48.7
United Canada Ins. Co.....	2,362	980	41.4	11,014	3,978	36.1
United Provinces.....	3,627	936	25.8	28,703	19,600	68.2
United States Fidelity Guar.....	18,951	10,009	52.8	32,227	15,924	49.4
United States Fire.....	5,105	552	10.8	12,561	5,457	43.4
Unity Fire & General Ins.....	275	86	31.2	721	514	71.2
Universal Reinsurance.....	120	64	53.3	389	193	49.6
Victoria Ins. Co.....	586	40	6.8	558	86	15.4
Victory Insurance.....	848	85	10.0	2,094	486	23.2
Waterloo Mutual.....	32,282	14,862	46.0	32,298	14,870	46.0
Wawanesa Mutual.....	17,509	10,467	59.7	84,239	57,696	68.4
Wellington Fire.....	28,670	15,777	55.0	45,167	25,887	57.3
Westchester Fire.....				120	7	5.8
Western Assurance.....	61,585	34,965	56.7	125,218	71,220	56.8
Western Farmers Mutual.....	447	154	34.4	447	154	34.4
World Auxiliary Ins.....	-1,654	695		-2,796	754	
York Fire & Casualty.....	1,422	733	51.5	1,422	733	51.5
Yorkshire Insurance.....	8,239	6,279	76.2	21,865	18,015	82.3
Zurich.....	63,359	25,964	40.9	114,756	56,782	49.4
UNLICENSED INSURERS						
Ancienne Mutuelle Accidents.....	1,809	468	25.8	6,579	4,644	70.5
Canadian Universal Ins. Co.....				12,390	8,198	66.1
National Fire Ins. Company.....	15	100	666.6	5,718	3,448	60.3
La Paix Ins. Co.....		98		740	816	110.2
Century Insurance Co. Ltd.....	-6,097			-39,943		
TOTALS FOR 1969.....	1,898,504	958,289	50.4	7,451,810	2,620,390	58.8
TOTALS FOR 1968.....	1,573,221	959,399	60.9			
TOTALS FOR 1967.....	1,512,165	930,494	61.5			
TOTALS FOR 1966.....	1,466,530	832,680	56.8			
TOTALS FOR 1965.....	1,248,660	803,460	64.3			
TOTALS - 5 YEARS.....	7,699,080	4,484,322	58.2			

REAL PROPERTY

Acadia Ins. Co.....	108,917	8,028	7.3	258,147	108,495	42.0
Adanac.....	-106			227		
Aetna Casualty & Surety.....	8,898	-1,459		16,340	-6,643	
Aetna Insurance.....	61,877	-25,611		112,823	-22,331	
Affiliated F M.....	75,872			377,898	58,276	15.4
Agricultural Ins.....		-2,460			-2,757	
Alliance Assurance.....	111,200	72,288	65.0	319,042	83,432	26.1

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

REAL PROPERTY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Allstate Ins. Co. of Canada.....	405	.....	.....	405	.....	.....
Alpina Insurance.....	1,570	1,581	100.7	7,359	477	6.4
American National Fire Ins.....	3,264	-63	.....	11,421	7,856	68.7
American Reinsurance Co.....	31,687	16,422	51.8	32,273	16,422	50.8
Arkwright-Boston Mfg. Mut.....	188	.....	.....	188	.....	.....
Atlas Assurance Co.....	.....	.....	.....	395	-300	.....
Baltica Insurance Co.....	1,036	306	29.5	4,956	2,117	42.7
Bankers & Trad. Ins. Co. Ltd.....	.....	-14	.....	6,510	2,759	42.3
Beaver Ins. Co.....	1,205	22	1.8	5,319	1,105	20.7
Bee Fire, Hail, Acc. & Gen.....	10,495	690	6.5	33,841	15,541	45.9
Boiler Inspection.....	132	44	33.3	132	44	33.3
British America.....	29,458	15,065	51.1	67,565	68,623	101.5
British Empire.....	2,330	895	38.4	6,704	6,818	101.7
British Northwestern.....	22,502	1,562	6.9	134,894	161,717	119.8
Canada Accident & Fire.....	7,494	947	12.6	23,461	30,258	128.9
Canada Security.....	3,391	-563	.....	6,159	4,123	66.9
Canadian Commerce.....	.....	8	.....	129	21	16.2
Canadian Home Assurance.....	27	.....	.....	27	.....	.....
Canadian Indemnity.....	6,393	2,697	42.1	37,226	37,978	102.0
Canadian Mercantile.....	3,232	36	1.1	29,398	9,266	31.5
Canadian Pioneer Insurance.....	3,509	124	3.5	6,609	1,150	17.4
Canadian Provincial.....	.....	59	.....	968	154	15.9
Canadian Reinsurance Co.....	88,852	37,854	42.6	530,883	318,757	60.0
Canadian Surety.....	23,976	15,636	65.2	72,788	69,611	95.6
Car & General.....	.....	.....	.....	464	.....	.....
Casualty Co. of Canada.....	1,726	2,012	116.5	5,896	4,824	81.8
Century Ins. Co. of Canada....	135	.....	.....	11,397	42,404	372.0
Citadel Insurance.....	-256	.....	.....	-256	.....	.....
Commerce General.....	7,020	62	.8	29,912	3,479	11.6
Commercial Union Assur.....	.....	.....	.....	.....	.....	.....
London.....	27,834	656	2.3	60,179	6,859	11.3
Consolidated Fire Casualty....	6,461	2,171	33.6	12,240	2,117	17.2
Continental Insurance.....	14,912	-7,282	.....	146,551	169,909	115.9
Co-operative Fire Cas. Co.....	.....	75	.....	44	743	.....
Cornhill Ins. Co.....	52	203	390.3	3,151	509	16.1
Dominion of Canada General....	6,902	8,043	116.5	23,583	19,297	81.8
Dominion Ins. Corp.....	38,667	-11,325	.....	442,073	703,982	159.2
Eagle Star.....	17,245	1,277	7.4	91,316	134,222	146.9
Elite Insurance.....	621	-11	.....	2,018	427	21.1
Employers' Liability.....	1,977	9,641	487.6	11,253	148,291	.....
Employers' Mutual Liability....	676	711	105.1	38,095	2,159	5.6
Employers' Reinsurance.....	1,463	.....	.....	1,463	.....	.....
English & American Ins. Co....	1,479	162	10.9	4,364	1,972	45.1
Federal Fire.....	6,922	2,326	33.6	13,114	2,267	17.2
Federal Insurance.....	27,757	-10,000	.....	84,754	1,319	1.5
Federation Insurance.....	534	-124	.....	20,408	27,737	135.9
Fire Insurance of Canada.....	10,232	10,311	100.7	41,871	37,719	90.0
Fireman's Fund.....	19,818	-3,191	.....	21,924	54,847	250.1
General Accident of Canada....	5,951	154	2.5	22,794	4,455	19.5
General Accident, Fire, Life....	320	.....	.....	3,662	364	9.9
General Reins. Corp.....	.....	-1,177	.....	.....	-1,209	.....
General Security of Canada....	337	-2	.....	1,036	217	20.9
Glens Falls.....	88,587	32,398	36.5	102,757	77,456	75.3
Global General.....	1,805	400	22.1	4,768	3,729	78.2
Global Reinsurance.....	3,346	1,601	47.8	11,882	13,907	117.0
Globe Indemnity of Canada....	5,211	2,013	38.6	12,422	15,371	123.7
Core Mutual.....	37,739	18,883	50.0	65,907	53,078	80.5
Great American Insurance.....	105,534	-2,035	.....	369,284	254,034	68.7
Great Eastern Insurance.....	.....	.....	.....	26	.....	.....
Great Lakes Reinsurance Co....	2,760	300	10.8	6,722	2,357	35.0
Guardian Assurance.....	18,412	216	1.1	70,771	18,100	25.5
Guardian Ins. of Canada.....	30,815	512	1.6	123,095	24,575	19.9
Guildhall Ins. Co. of Canada....	19	-19	.....	9,485	-198	.....
Halifax Insurance.....	2,888	1,694	58.6	17,496	27,007	154.3
Hanover.....	66	.....	.....	20,100	4,323	21.5
Hartford Fire.....	111,480	13,856	12.4	216,211	21,527	9.9
Helvetia Swiss Fire Ins. Co....	304	-37	.....	6,392	7,977	124.7
Home Insurance.....	77,527	20,323	26.2	98,603	41,594	42.1
Hudson Bay.....	6,948	2,684	38.6	16,564	20,494	123.7
Imperial Guar. & Accident.....	6,201	2,595	41.8	18,178	17,983	98.9
Imperial Insurance Office.....	1,025	.....	.....	4,501	537	11.9
Indemnity Marine.....	26,669	16,163	60.6	30,511	16,171	53.0

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

REAL PROPERTY (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Insurance of North America.....	34,914	24,886	71.2	98,613	89,147	90.4
Insurance Corp. of Ireland.....	811	14	1.7	3,614	655	18.1
Law Union & Rock.....	2,316	895	38.6	5,520	6,832	123.7
Liberty Mutual Fire.....	20	.....	.....	20	.....	.....
Liberty Mutual Insurance.....	178	.....	.....	178	.....	.....
Liverpool & London Globe.....	25,575	37,772	147.6	68,751	69,903	101.6
Lloyd's.....	1,872,286	570,266	30.4	8,165,609	7,486,013	91.6
Lombard Insurance.....	1,572	48	3.0	5,062	1,065	21.0
London Lancashire Insur.....	7,243	5,651	78.0	30,302	24,258	80.0
London and Midland.....	45	.....	.....	95	.....	.....
London Amicable Assurance..	26,641	.....	.....	55,562	.....	.....
London & Scottish.....	1,206	200	16.5	7,190	6,418	89.2
London Assurance.....	13,520	-179	.....	37,998	19,047	50.1
London Canada.....	12,374	1,538	12.4	23,625	2,390	10.1
Lumbermen's Mutual Cas.....	53	.....	.....	53	.....	.....
Maryland Casualty.....	18,120	-662	.....	80,784	52,555	65.0
Mercantile & Gen. Reins. Can.	31,592	2,124	6.7	67,195	45,913	68.3
Mercantile & Gen. London.....	32,439	1,238	3.8	64,578	66,458	102.9
Merit Insurance.....	132	44	33.3	132	44	33.3
Michigan Mutual Liability.....	.....	9	.....	.....	9	.....
Munich Reinsurance.....	17,507	1,663	9.4	60,953	41,212	67.6
Munich Reins. of Canada.....	14,432	3,423	23.7	57,850	31,859	55.0
National Employers.....	.....	-3	.....	4,898	1,734	35.4
National Union Fire.....	13	-2,182	.....	166	-2,182	.....
Nationwide Mutual Ins. Co.....	198	-370	.....	6,214	1,014	16.3
New Hampshire Ins. Co.....	132	.....	.....	132	.....	.....
New India Assurance.....	132	.....	.....	132	.....	.....
Niagara Fire.....	10,651	-5,202	.....	104,679	121,364	115.9
Nordisk Reinsurance.....	4,941	59	1.1	12,970	4,733	36.4
North American Reinsurance..	321	.....	.....	542	.....	.....
North British & Mercantile...	8,680	746	8.5	23,900	23,608	98.7
North River.....	.....	83	.....	41	-150	.....
Northern Assurance.....	5,360	961	17.9	37,304	25,473	68.2
Norwich Union Fire.....	25,129	-3,811	.....	45,074	28,625	63.5
Ocean Accident and Guar.....	27,573	-11,050	.....	51,834	14,616	28.1
Orion Insurance.....	119	.....	.....	119	.....	.....
La Paix General.....	.....	.....	.....	132	1	.7
Pearl Assurance Co.....	495	-85	.....	2,400	-85	.....
Perth Mutual.....	-6,770	-97	.....	6,002	25,811	430.0
Phoenix Assur. of London.....	34,124	3,158	9.2	104,078	58,206	55.9
Phoenix of Hartford.....	3,326	-55	.....	23,576	11,732	49.7
La Providence Co. d'Assur.....	1,455	-22	.....	8,675	4,647	53.5
Providence Washington.....	18	-2,182	.....	-366	-1,917	.....
Provident Assurance.....	699	4	.5	31,313	12,905	41.2
Provincial Insurance.....	.....	.....	.....	1,613	256	.....
Prudential Assur. England.....	67,954	22,314	32.8	161,979	92,075	56.8
Quebec Assurance.....	7,526	2,908	38.6	17,942	22,204	123.7
Railway Passengers.....	155	172	110.9	-283	5,501	.....
Reinsurance Corporation.....	8,121	354	4.3	17,598	8,980	51.0
Reliance Ins. of Canada.....	1,790	-29	.....	13,226	6,217	47.0
Reliance of Philadelphia.....	791	-1,797	.....	1,346	-1,797	.....
Royal Exchange.....	2,155	239	11.0	12,151	-6,542	.....
Royal General Canada.....	4,261	-2,081	.....	41,872	48,545	115.9
Royal Insurance.....	67,248	9,589	14.2	168,619	207,715	123.1
St. Paul Fire & Marine.....	64,820	6,423	9.9	121,661	70,923	58.2
Saskatchewan Mutual.....	34	.....	.....	81,143	58,577	72.1
Scottish & York.....	1,580	.....	.....	7,257	.....	.....
Scottish Canadian.....	861	20	2.3	3,172	566	17.8
Scottish Insurance.....	106	.....	.....	-1,776	.....	.....
Scottish Union & National.....	6,210	-966	.....	11,361	7,067	62.2
Security Mutual Casualty.....	4,938	-638	.....	29,931	4,630	15.4
Simcoe & Erie.....	.....	27,217	.....	.....	37,793	.....
Stanstead & Sherbrooke.....	213	1,259	591.0	6,038	15,673	259.5
State Farm Fire & Casualty....	66	.....	.....	66	.....	.....
Sterling.....	21	126	600.0	549	1,024	186.5
Storebrand.....	2,410	59	2.4	4,895	2,069	42.2
Sun Insurance Office.....	19,605	6,927	35.3	37,168	21,547	57.9
Swiss Reinsurance.....	12,760	3,726	29.2	94,884	42,672	44.9
Switzerland General.....	1,266	-93	.....	10,350	8,661	83.6
Tokio Marine.....	.....	30	.....	.....	-738	.....
Trans America Ins. Co.....	3,400	3,965	116.6	14,498	14,188	97.8
Travelers Indemnity.....	28,927	-7,033	.....	82,525	6,443	7.8

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

REAL PROPERTY (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Union Assurance.....	-289	172	.....	-766	5,501	.....
Union of Canton.....	21,928	268	1.2	73,263	14,392	19.6
Union Reinsurance.....	37	.....	.....	3,229	2,701	83.6
United Canada Ins. Co.....	.....	.....	.....	97	.....	.....
United Provinces.....	170	11	6.4	772	14	1.8
United States Fidelity Guar.....	52,718	9,981	18.9	95,470	14,699	15.3
United States Fire.....	8,485	-982	.....	25,537	5,264	20.6
Unity Fire & Gen. Ins.....	49	13	26.5	326	13	3.9
Universal Reinsurance.....	3,183	311	9.7	9,283	5,090	54.8
Victoria Ins. Co.....	8	.....	.....	28	.....	.....
Victory Insurance.....	14,203	651	4.5	27,316	11,166	40.8
Waterloo Mutual.....	277	-110	.....	4,895	4,862	99.3
Wawanesa Mutual.....	106	.....	.....	106	.....	.....
Wellington Fire.....	9,691	3,257	33.6	18,360	3,174	17.2
Westchester Fire.....	963	259	26.8	3,322	12,962	390.1
Western Assurance.....	76,890	18,177	23.6	150,102	203,087	135.2
World Auxiliary Ins.....	132	.....	.....	132	.....	.....
Yorkshire Insurance.....	10,070	1,848	18.3	17,210	3,318	19.2
Zurich.....	8,324	1,111	13.3	51,496	20,547	39.9
UNLICENSED INSURERS						
Ancienne Mutuelle Accidents.....	85	6	7.0	245	9	3.6
General Security Assurance....	837	73	8.7	1,465	2,039	139.1
National Fire Ins. Co.....	385	64	16.6	5,291	740	13.9
La Paix Ins. Co.....	.....	.....	.....	133	.....	.....
Century Insurance Co. Ltd.....	-97	.....	.....	-5,570	.....	.....
TOTALS FOR 1969.....	4,078,870	997,016	24.4	15,122,094	12,219,641	80.8
TOTALS FOR 1968.....	3,299,837	1,587,291	48.1	.....	.....	.....
TOTALS FOR 1967.....	3,407,737	1,912,967	56.1	.....	.....	.....
TOTALS FOR 1966.....	2,690,703	1,291,618	48.0	.....	.....	.....
TOTALS FOR 1965.....	2,265,497	710,030	31.3	.....	.....	.....
TOTALS - 5 YEARS.....	15,742,644	6,498,922	41.2	.....	.....	.....

THEFT

Abstainers Ins. Co.....	211	-16	.....	211	-16	.....
Acadia Ins. Co.....	45,386	16,374	36.0	105,783	45,232	42.7
Adanac.....	20,405	21,145	103.6	32,681	33,490	102.4
Aetna Casualty & Surety.....	20,845	9,467	45.4	47,651	19,938	41.8
Aetna Insurance.....	119,187	60,822	51.0	238,669	117,594	49.2
Affiliated F M.....	25	.....	.....	365	14,388	.....
Agricultural Ins.....	.....	-3	.....	.....	-17	.....
Alliance Assurance.....	11,266	4,553	40.4	42,639	24,228	56.8
Allstate Ins. Co.....	3,440	1,088	31.6	3,745	1,143	30.5
Allstate Ins. Co. of Canada.....	10,272	17,005	165.5	25,257	30,046	118.9
Alpina Insurance.....	30	-4	.....	63	24	38.0
American National Fire Ins.....	2,168	1,350	62.2	4,028	2,228	55.3
Anglo Canada.....	12,054	12,868	106.7	12,054	12,868	106.7
Atlas Assurance Co.....	1,723	3,878	225.0	11,059	18,059	163.2
Baltica Insurance Co.....	1,250	603	48.2	1,414	1,293	91.4
Bankers & Tr. Ins. Co. Ltd.....	297	-14	.....	6,354	5,367	84.4
Bay City General Ins. Co.....	5,603	9,773	174.4	5,635	9,773	173.4
Beaver Ins. Co.....	3,359	1,049	31.2	11,156	5,149	46.1
Bee Fire, Hail, Acc. and Gen....	896	-214	.....	4,540	3,059	67.3

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

THEFT (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
British America.....	97,619	53,613	54.9	228,930	129,370	56.5
British Empire.....	10,847	5,943	54.7	25,438	14,361	56.4
British Northwestern.....	52,340	40,181	76.7	106,563	95,704	89.8
Canada Accident & Fire.....	45,857	28,042	61.1	143,411	86,592	60.3
Canada Security.....	9,184	5,690	61.9	20,702	15,815	76.3
Canadian Commerce.....	250	173	69.2	1,256	1,497	119.1
Canadian General.....	54,494	40,048	73.4	135,945	66,613	48.9
Canadian Home Assurance.....	9,311	409	4.3	68,697	46,922	68.3
Canadian Indemnity.....	155,758	90,487	58.0	588,248	490,715	83.4
Canadian Mercantile.....	14,278	7,582	53.1	130,138	87,293	67.0
Canadian Pioneer Ins.....	4,822	4,276	88.6	16,700	14,668	87.8
Canadian Provincial.....	1,873	1,288	68.7	9,415	11,230	119.2
Canadian Reinsurance Co.....	39,630	21,124	53.3	76,489	45,157	59.0
Canadian Surety.....	36,637	23,099	63.0	111,768	67,066	60.0
Car & General.....	1,034	2,327	225.0	6,634	10,928	164.7
Casualty Co. of Canada.....	39,927	26,101	65.3	69,457	41,318	59.4
Central Mutual Ins. Co.....	13,784	10,403	75.4	18,450	11,060	59.9
Century Ins. Co. of Canada.....	16,941	8,365	49.3	81,240	46,375	57.0
Citadel Insurance.....	-118	229	.....	-352	1,216	.....
Commerce General.....	17,752	9,171	51.6	161,588	105,567	65.3
Commercial Union Assur. London.....	28,788	16,995	59.0	90,550	52,480	57.9
Commercial Union Ins. N.Y.....	-8	.....	-10	.....	.....	.....
Commonwealth Ins. Co.....	13,579	13,349	98.3	48,577	13,430	27.6
Consolidated Fire Casualty.....	31,268	20,371	65.1	50,553	32,063	63.4
Constitution Ins. Co. Can.....	3,925	8,859	225.7	3,925	8,859	225.7
Continental Casualty Co.....	35,816	21,950	61.2	39,248	21,839	55.6
Continental Insurance.....	89,243	35,171	39.4	249,301	126,893	50.8
Co-operative Fire Cas. Co.....	11,759	3,319	28.2	133,237	68,003	51.0
Co-operators Ins. Assoc.....	194,559	61,107	31.4	194,559	61,107	31.4
Cornhill Ins. Co.....	5,995	4,121	68.7	30,129	35,936	119.2
Dominion of Can. Gen.....	159,710	104,387	65.3	277,830	165,273	59.4
Dominion Ins. Corp.....	80,032	29,835	37.2	218,027	108,599	49.8
Economical Mutual.....	110,626	56,918	51.4	152,986	92,109	60.2
Employers' Liability.....	-23,432	38,932	.....	2,100	135,529	.....
Employers' Mutual Liability.....	2,368	.....	.....	3,655	.....	.....
Employers' Reinsurance.....	469	.....	.....	4,853	.....	.....
Excess Insurance Co.....	4,916	1,170	23.7	10,678	3,317	31.0
Farmers Cen. Mut. Ins. Co.....	-222	292	.....	-222	292	.....
Federal Fire.....	33,501	21,825	65.1	54,164	34,354	63.4
Federal Insurance.....	19,718	2,427	12.3	84,262	5,056	6.0
Federated Mut. Imp. & Hard.....	13,372	7,542	56.4	30,973	18,239	58.8
Federation Insurance.....	7,131	3,535	49.5	42,490	42,523	100.0
Fidelity Ins. of Canada.....	43,019	10,156	23.6	100,943	19,882	19.6
Fire Insurance of Canada.....	16,618	6,425	38.6	74,861	40,647	54.2
Fireman's Fund.....	11,847	.....	.....	13,002	3,128	24.0
General Accident of Canada.....	127,859	76,383	59.7	199,693	150,956	75.5
General Accident, Fire, Life.....	22,420	15,541	69.3	44,651	35,784	80.1
General Ins. of America.....	14,115	3,476	24.6	50,208	18,017	35.8
General Reins. Corp.....	2,022	.....	.....	7,053	16,075	227.9
General Security of Canada.....	1,015	1,106	108.9	50,358	70,869	140.7
Gibraltar Ins. Co.....	13,591	15,487	113.9	13,591	15,487	113.9
Glens Falls.....	11,892	8,104	68.1	12,615	8,104	64.2
Global General.....	12,123	6,695	55.2	17,851	11,825	66.2
Global Insurance.....	17,102	10,303	60.2	33,619	28,613	85.1
Globe Indemnity of Canada.....	23,311	13,077	56.0	56,705	32,027	56.4
Gore Mutual.....	77,384	32,033	41.3	110,298	85,589	77.5
Granite State.....	2,986	6,313	211.4	10,371	8,749	84.3
Great American Insurance.....	70,080	43,652	62.2	130,230	72,016	55.2
Great Eastern Insurance.....	1,553	578	37.2	4,310	3,945	91.5
Great Lakes Reinsurance Co.....	2,239	1,541	68.8	3,215	2,555	79.4
Guarantee Co. of N.A.....	19,528	3,879	19.8	87,535	47,044	53.7
Guardian Assurance.....	34,232	10,699	31.2	113,683	52,484	46.1
Guardian Insurance of Can.....	77,421	24,198	31.2	257,118	118,128	45.9
Guildhall Ins. Co. of Can.....	3,716	1,594	42.8	13,918	8,484	60.9
Halifax Insurance.....	84,437	78,869	93.4	195,521	181,868	93.0
Hanover.....	5,746	1,293	22.5	12,432	3,880	31.2
Hartford Fire.....	105,413	47,188	44.7	226,584	132,824	58.6
Helvetia Swiss Fire Ins. Co.....	2,235	1,155	51.6	13,501	12,783	94.6
Home Insurance.....	71,056	71,707	100.9	143,657	131,329	91.4
Hudson Bay.....	32,540	17,915	55.0	76,311	43,181	56.5
Imperial Guar. & Accident.....	27,116	14,929	55.0	63,591	35,985	56.5

TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

THEFT (Cont'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Imperial Insurance Office.....	2,127	911	42.8	7,960	4,848	60.9
Insurance of N.A.....	204,146	46,506	22.7	343,899	116,176	33.7
Insurance Corp. of Ireland.....	2,239	700	31.2	7,436	3,434	46.1
Law Union & Rock.....	10,847	5,972	55.0	25,438	14,393	56.5
Liberty Mutual Fire.....	2,615	1,207	46.1	4,424	2,889	65.3
Liberty Mutual Insurance.....	23,538	10,861	46.1	39,818	25,996	65.2
Liverpool & London Globe.....	54,233	29,858	55.0	127,185	71,967	56.5
Lloyd's.....	6,947	6,126	88.1	9,392	137,751	.....
London Lancashire Ins.	32,598	17,915	54.9	76,369	43,181	56.5
London and Midland.....	13,778	-77	.....	21,693	-291	.....
London Amicable Assurance..	42,257	.....	.....	139,278	.....	.....
London & Scottish.....	13,750	5,948	43.2	44,070	18,368	41.6
London Assurance.....	19,622	8,422	42.9	73,511	44,819	60.9
London Canada.....	11,052	5,414	48.9	24,498	14,394	58.7
Lumbermen's Mut. Cas.....	40,134	45,602	113.6	47,068	50,464	107.2
Maryland Casualty.....	37,523	16,361	43.6	219,455	129,837	59.1
Mercantile & Gen. Rein. Can.	14,678	20,205	137.6	45,216	47,257	104.5
Mercantile & Gen. London.....	2,554	14,596	571.4	16,261	29,500	181.4
Merit Insurance.....	202	4,862	.....	655	11,746	.....
Missisquoi & Rouville.....	.....	.....	.....	5,165	2,416	46.7
Munich Reinsurance.....	6,464	3,271	50.6	17,683	19,729	111.5
Munich Reinsurance of Can.....	5,302	2,381	44.9	17,767	19,945	112.2
National Employers.....	297	-14	.....	6,354	5,367	84.4
Nationwide Mutual Ins. Co.....	41	19	46.3	1,276	612	47.9
New Hampshire Ins. Co.....	20,656	21,425	103.7	63,613	70,742	111.2
New India Assurance.....	2,493	673	26.9	5,263	1,989	37.7
Niagara Fire.....	63,745	25,122	39.4	178,072	90,638	50.8
Nordisk Reinsurance.....	4,123	1,553	37.6	6,197	2,617	42.2
North American Reinsurance..	16	.....	.....	967	.....	.....
North British & Mercantile..	40,475	22,094	54.5	127,342	68,224	53.5
North River.....	-12	169	.....	20,850	8,209	39.3
North Waterloo Farm. Mut..	5,098	3,489	68.4	5,098	3,489	68.4
Northern Assurance.....	44,049	23,729	53.8	126,066	81,231	64.4
Northwestern Mutual.....	1,357	.....	.....	55,189	65,725	119.0
Norwich Union Fire.....	39,465	21,296	53.9	89,783	59,193	65.9
Ocean Accident & Guar.....	41,198	21,896	53.1	129,988	68,025	52.3
Orion Insurance.....	4,985	1,346	27.0	10,527	3,979	37.7
Pacific Insurance.....	-631	.....	.....	-653	.....	.....
La Paix General.....	22	.....	.....	6,283	4,961	78.9
Pearl Assurance Co.....	17,933	23,525	131.1	35,799	28,953	80.8
Perth Mutual.....	6,279	9,793	155.9	9,619	13,155	136.7
Phoenix Assur. of London.....	63,630	24,562	38.6	150,764	67,848	45.0
Phoenix of Hartford.....	1,201	-155	.....	98,849	112,185	113.4
Pilot.....	29,433	19,428	66.0	29,433	19,428	66.0
Portage La Prairie Mutual.....	7,638	5,386	70.5	13,985	7,283	52.0
La Providence Com. d'Assur..	-1	.....	.....	125	-9	.....
Provident Assurance.....	21,038	14,310	68.0	368,900	261,623	70.9
Provincial Insurance.....	3,122	2,146	68.7	15,692	18,716	119.2
Prudential Assur. England.....	53,199	29,476	55.4	195,013	118,335	60.6
Quebec Assurance.....	35,251	19,408	55.0	82,669	46,779	56.5
Railway Passengers.....	3,380	5,098	150.8	9,480	15,744	166.0
Reinsurance Corporation.....	3,379	1,089	32.2	4,692	1,699	36.2
Reliance Ins. of Canada.....	647	-84	.....	53,452	60,407	113.0
Reliance of Philadelphia.....	25,614	13,142	51.3	46,238	36,620	79.1
Royal Exchange.....	18,938	7,757	40.9	121,555	36,716	30.2
Royal General Canada.....	25,498	10,049	39.4	71,229	36,256	50.9
Royal Insurance.....	82,915	44,788	54.0	194,008	107,908	55.6
St. Paul Fire & Marine.....	34,463	17,521	50.8	77,761	46,616	59.9
Saskatchewan Mutual.....	.....	.....	.....	18,161	15,492	85.3
Scottish & York.....	3,348	166	4.9	5,866	272	4.6
Scottish Canadian.....	15,866	8,756	55.1	25,661	17,400	67.8
Scottish Insurance.....	-2,467	.....	.....	-8,759	.....	.....
Scottish Union & National.....	9,964	5,527	55.4	22,529	15,363	68.1
Seaboard Surety Co.....	666	.....	.....	897	.....	.....
Security Mutual Casualty.....	1,430	520	36.3	4,494	9,525	211.9
Simcoe & Erie.....	27,083	30,672	113.2	62,029	55,887	90.0
Skandia Insurance Co. Ltd.....	.....	.....	.....	.....	-2	.....
Stanstead & Sherbrooke.....	4,275	1,436	33.5	23,317	19,139	82.0
State Farm Fire & Casualty.....	18,371	17,155	93.3	19,577	17,281	88.2
State Farm Mutual Auto.....	49	631	.....	49	632	.....
Sterling.....	469	160	34.0	2,526	2,123	84.0
Storebrand.....	120	63	52.5	1,104	1,046	94.7

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

THEFT (Concl'd)

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Sun Insurance Office.....	16,409	7,051	42.9	61,480	37,529	61.0
Swiss Reinsurance.....	4,924	1,484	30.1	20,236	12,692	62.7
Switzerland General.....	2,263	1,164	51.4	14,693	13,906	94.6
Tokio Marine.....	—4	—4	.....	—45	—45	.....
Toronto General.....	45,346	32,743	72.2	108,994	54,157	49.6
Traders General.....	25,044	18,191	72.6	60,038	29,930	49.8
Trans America Ins Co.....	17,007	3,474	20.4	45,814	—828	.....
Transportation Fire Cas.....	1,019	.....	.....	1,019	.....	.....
Travelers Indemnity.....	127,901	99,834	78.0	468,503	307,952	65.7
Union Assurance.....	2,650	5,097	192.3	6,824	15,744	230.7
Union of Canton.....	42,710	13,349	31.2	141,841	65,478	46.1
Union Reinsurance.....	10	1	10.0	758	420	55.4
United Canada Ins. Co.....	2,381	1,539	64.6	15,283	7,331	47.9
United Provinces.....	2,888	1,050	36.3	44,570	31,212	70.0
United States Fidelity Guar..	88,314	25,305	28.6	207,714	65,651	31.6
United States Fire.....	6,822	624	9.1	39,595	8,025	20.2
Unity Fire & General Ins.....	432	—397	.....	995	1,531	153.8
Universal Reinsurance.....	1,494	1,014	67.8	2,543	2,137	84.0
Utica Mutual.....	183	.....	.....	232	.....	.....
Victoria Ins. Co.....	778	178	22.8	672	—21	.....
Victory Insurance.....	8,772	3,228	36.7	15,161	7,473	49.2
Waterloo Mutual.....	44,342	35,779	80.6	44,549	35,869	80.5
Wawanesa Mutual.....	37,335	31,483	84.3	71,280	51,331	72.0
Wellington Fire.....	46,902	30,555	65.1	75,830	48,095	63.4
Westchester Fire.....	9	1	11.1	4,539	7,590	167.2
Western Assurance.....	144,565	74,568	51.5	327,569	179,763	54.8
Western Farmers Mutual.....	804	1,525	189.6	804	1,525	189.6
World Auxiliary Ins.....	—1,539	379	.....	—3,757	471	.....
York Fire & Casualty.....	2,333	2,976	127.5	2,333	2,976	127.5
Yorkshire Insurance.....	12,926	11,946	92.4	45,716	40,900	89.4
Zurich.....	108,004	47,332	43.8	224,910	128,777	57.2
UNLICENSED INSURERS						
Ancienne Mutuelle Acc.....	1,324	565	42.6	8,309	8,305	99.9
Canadian Universal Ins. Co.....	.....	.....	.....	209	19	9.0
Co-operative Ins. Co.....	47,770	29,676	62.1	47,912	29,773	62.1
National Fire Ins. Co.....	129	—192	.....	26,753	25,691	96.0
La Paix Ins. Co.....	4	.....	.....	1,257	2,598	206.6
Century Insurance Co. Ltd.....	—4,128	.....	.....	—21,398	.....	.....
TOTALS FOR 1969.....	4,803,207	2,698,357	56.1	12,429,761	7,909,669	63.6
TOTALS FOR 1968.....	4,428,340	2,278,916	51.4	.....	.....	.....
TOTALS FOR 1967.....	4,096,601	1,866,129	45.6	.....	.....	.....
TOTALS FOR 1966.....	3,737,664	1,535,481	41.1	.....	.....	.....
TOTALS FOR 1965.....	3,993,415	1,214,757	30.4	.....	.....	00.2
TOTALS — 5 YEARS.....	21,059,227	9,593,640	45.5	.....	.....	.....

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

TITLE

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Lawyers Title Ins. Corp.....	36,939	.....	.....	98,392	.....	.....
TOTALS FOR 1969.....	36,939	.....	.....	98,392	.....	.....
TOTALS FOR 1968.....	56,358	.....	.....	.....	.....	.....
TOTALS FOR 1967.....	68,895	-1,625	.....	.....	.....	.....
TOTALS FOR 1966.....	109,526	1,625	1.5	.....	.....	.....
TOTALS FOR 1965.....	62,502	750	1.2	.....	.....	.....
TOTALS - 5 YEARS.....	334,220	750	.2	.....	.....	.....

WEATHER

Anglo Canada.....	27,690	15,051	54.3	27,690	15,051	54.3
Co-operators Ins. Assoc.....	17,860	4,875	27.2	17,860	4,875	27.2
Hartford Fire.....	3,428	799	23.3	6,033	3,049	50.5
London Canada.....	381	89	23.3	670	339	50.5
TOTALS FOR 1969.....	49,359	20,814	42.1	52,253	23,314	44.6
TOTALS FOR 1968.....	79,280	-20,169	.....	.....	.....	.....
TOTALS FOR 1967.....	51,301	32,545	63.4	.....	.....	.....
TOTALS FOR 1966.....	62,907	37,572	59.7	.....	.....	.....
TOTALS FOR 1965.....	40,532	45,690	112.7	.....	.....	.....
TOTALS - 5 YEARS.....	283,379	116,452	41.0	.....	.....	.....

**TABLE XI. CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE)
PREMIUMS AND LOSSES DURING 1969, ACCORDING
TO CLASSES OF INSURANCE**

(Net of Registered Reinsurance and Excluding Adjustment Expenses)

WINDSTORM

COMPANIES	ONTARIO			CANADA		
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN
	\$	\$	%	\$	\$	%
Aetna Insurance.....	106			106		
Affiliated F M.....				25		
Alliance Assurance.....				—1		
Canadian Reinsurance Co.....	888	20	2.2	888	20	2.2
Consolidated Fire Casualty....	24			20		
Continental Insurance.....	92	26	28.2	138	26	18.8
Dominion Ins. Corp.....	78	22	28.2	118	22	18.6
Economical Mutual.....	19,269	3,133	16.2	19,269	3,133	16.2
Farmers Cen. Mut. Ins. Co.....	—21,749	418		—21,749	418	
Federal Fire.....	26			22		
Florists Mutual.....	8,622	22,200	257.4	33,456	20,109	60.1
Halifax Insurance.....	562	27	4.8	562	27	4.8
Lloyd's.....	1,000			4,130	3,000	72.6
London Assurance.....				—2		
Mercantile & Gen. Rein. Can.....				106		
Mercantile & Gen. London.....	62			58		
Niagara Fire.....	66	19	28.7	99	19	19.1
Pearl Assurance Co.....				26		
Portage La Prairie Mutual.....				37,509	3,976	10.6
Royal General Canada.....	26	8	30.7	39	8	20.5
Sun Insurance Office.....				—2		
United States Fire.....	2			11		
Wawanesa Mutual.....				21,504	4,301	20.0
Wellington Fire.....	36			31		
Western Farmers Mutual.....	577,741	148,498	25.7	577,741	148,498	25.7
FARMERS' MUTUALS						
Ontario Farmers' Weather.....	378,349	128,481	33.9	378,349	128,481	33.9
TOTALS FOR 1969.....	965,200	302,852	31.3	1,052,453	312,038	29.6
TOTALS FOR 1968.....	1,223,785	402,564	32.8			
TOTALS FOR 1967.....	948,721	396,208	41.8			
TOTALS FOR 1966.....	1,027,370	502,939	49.0			
TOTALS FOR 1965.....	1,305,532	235,540	18.0			
TOTALS — 5 YEARS.....	5,470,608	1,840,103	33.6			

TABLE XII. COMPARATIVE SUMMARY OF TOTAL PREMIUMS AND LOSSES
IN ALL CLASSES (OTHER THAN LIFE)
FOR THE YEARS ENDING DECEMBER 31, 1969 AND 1968
(Net of Registered Reinsurance and Excluding Adjustment Expenses)

CLASS	ONTARIO				ONTARIO				CANADA			
	1968				1969				1969			
	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	%	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	%	NET PREMIUMS WRITTEN	NET LOSSES INCURRED	RATIO NET LOSSES INCURRED TO NET PREMIUMS WRITTEN	%
Accident and sickness	202,951,053	159,454,645	78.5		208,366,775	173,708,022	83.3		438,091,919	347,193,403	79.2	
Accident - public liability	31,833,293	14,708,775	46.1		36,176,992	15,079,063	44.1		83,085,472	41,503,538	49.9	
Accident - employers' liability	1,107,855	1,263,019	114.0		1,714,635	2,523,972	53.8		9,891,206	4,807,671	49.2	
Auto	3,478,076	1,743,378	50.1		4,432,014	2,554,716	57.6		24,232,740	15,811,351	65.2	
Boiler	4,243,278	1,470,875	34.6		4,980,919	1,885,245	33.8		11,351,761	3,844,781	33.8	
Boiler machinery	1,592,770	729,523	45.8		2,344,961	1,288,565	12.2		5,875,430	1,798,412	30.4	
Credit	377,810	133,332	35.3		506,993	227,955	44.9		1,304,409	619,108	44.4	
Earthquake	32,851	207	.6		24,254	-43			276,194	2,264	.8	
Explosion	77,790	1,390	1.7		84,763	12,309	14.4		181,367	239,327	131.9	
Guarantee	3,700,450	2,197,998	59.3		4,318,371	2,432,719	54.0		9,634,633	5,077,313	52.6	
Guarantee - fidelity	9,004,154	1,287,478	14.2		9,456,210	480,671	5.0		21,591,792	3,421,843	15.8	
Hail	3,271,597	1,003,053	30.6		3,095,380	943,427	30.4		16,567,652	3,782,310	22.8	
Inland transportation	5,379,965	2,557,734	47.5		6,402,722	3,198,827	49.9		15,431,005	8,594,576	55.6	
Livestock	791,102	990,703	125.1		847,954	3,193,045	46.3		913,687	913,687	55.4	
Marine	5,740,510	3,606,472	62.7		6,750,139	3,474,199	51.4		21,495,531	11,249,555	52.3	
Mortgage	340,743	306,472	89.9		707,503	207,503	29.3		21,555,110	3,524	.6	
Personal property	31,694,483	16,119,881	50.8		36,481,870	19,726,128	54.0		95,003,810	57,945,775	60.6	
Plate glass	1,573,221	959,399	60.9		1,898,504	958,289	50.4		4,151,810	2,620,390	58.8	
Real property	3,299,837	1,587,291	48.1		4,078,870	997,016	24.4		15,172,094	12,219,641	80.8	
Sprinkler leakage .....	.....	2,278,916	.....		4,803,207	2,698,357	56.1		12,429,761	7,909,669	63.6	
Theft	4,428,340	.....	51.4		4,803,207	2,698,357	56.1		98,492	.....	.....	
Tire	56,358	.....	.....		36,939	.....	.....		52,253	.....	44.6	
Weather	79,280	.....	.....		49,359	20,814	42.1		52,253	33,314	44.6	
Windstorm	1,223,785	402,564	32.8		965,200	302,852	31.3		1,052,453	312,038	29.6	
TOTALS OTHER THAN FIRE AND AUTOMOBILE	316,307,663	212,476,320	67.1		338,024,691	230,905,848	68.3		780,114,380	529,943,504	67.9	
Automobile	304,010,007	189,669,708	62.3		339,852,927	227,776,885	67.0		829,692,485	561,841,690	67.7	
Fire	133,932,706	64,775,961	48.3		145,919,987	68,241,458	46.7		365,344,936	196,466,215	53.7	
GRAND TOTALS	754,250,376	466,921,989	61.9		823,797,605	526,924,171	63.9		1,975,151,801	1,288,251,409	60.2	

VI
APPENDICES

APPENDIX I
REVIEW OF 1969/70 LEGISLATION
THE INSURANCE ACT

There have been no further amendments to this Act

APPENDIX II

UNDERWRITERS' AGENCIES

The following insurers have been licensed to issue policies through the underwriters' agencies noted after their respective names for the term ending June 30, 1971:

COMPANY	AGENCY
Pearl Assurance Company Limited.....	Pearl Underwriters' Agency

APPENDIX III

List of licensed insurers approved, as at date of this report, by the Lieutenant Governor in Council for the purposes of The Guarantee Companies Securities Act, R.S.O. 1960, Chap. 168, Regulation 359/66 of Consolidated Regulations of Ontario 1960.

GUARANTEE COMPANIES

- | | |
|---|--|
| 1. The Acadia Insurance Company | 49. The Home Insurance Company |
| 2. The Aetna Casualty and Surety Company | 50. The Hudson Bay Insurance Company |
| 3. Aetna Insurance Company | 51. The Imperial Guarantee and Accident Insurance Company of Canada |
| 4. Alliance Assurance Company, Limited | 52. Imperial Insurance Office |
| 5. Anglo Canada Fire & General Insurance Company | 53. Insurance Company of North America |
| 6. Anglo-Scottish Insurance Company, Limited | 54. The Law Union and Rock Insurance Company, Limited |
| 7. British America Assurance Company | 55. Legal and General Assurance Society, Limited |
| 8. The British Canadian Insurance Company | 56. The Liverpool and London and Globe Insurance Company, Limited |
| 9. The British Empire Assurance Company | 57. The London and Lancashire Guarantee and Accident Company of Canada |
| 10. British Northwestern Insurance Company | 58. London and Midland General Insurance Company |
| 11. Caledonian Insurance Company | 59. Lumbermen's Mutual Casualty Company |
| 12. The Canada Accident and Fire Assurance Company | 60. Maryland Casualty Company |
| 13. Canada Security Assurance Company | 61. The New Zealand Insurance Company, Limited |
| 14. Canadian General Insurance Company | 62. Niagara Fire Insurance Company |
| 15. The Canadian Indemnity Company | 63. North British and Mercantile Insurance Company, Limited |
| 16. The Canadian Mercantile Insurance Company | 64. Northern Assurance Company, Limited |
| 17. The Canadian Surety Company | 65. Norwich Union Fire Insurance Society, Limited |
| 18. The Casualty Company of Canada | 66. The Ocean Accident and Guarantee Corporation, Limited |
| 18a. Central Mutual Insurance Company | 67. Pearl Assurance Company, Limited |
| 19. The Century Insurance Company, Limited | 68. The Perth Mutual Fire Insurance Company |
| 20. The Citadel Insurance Company of Canada, Limited | 69. Phoenix Assurance Company, Limited |
| 21. The Commerce General Insurance Company | 70. The Phoenix Insurance Company (Hartford, Conn.) |
| 22. Consolidated Fire and Casualty Insurance Company | 71. Pilot Insurance Company |
| 23. The Continental Insurance Company | 72. The Provident Assurance Company |
| 24. Co-operators Insurance Association | 73. The Prudential Assurance Company, Limited |
| 25. The Dominion of Canada General Insurance Company | 74. Railway Passengers' Assurance Company |
| 26. The Dominion Insurance Corporation | 75. Reliance Insurance Company of Canada |
| 27. The Economical Mutual Insurance Company | 76. The Royal Exchange Assurance |
| 28. The Employers' Liability Assurance Corporation, Limited | 77. Royal Insurance Company, Limited |
| 29. Federal Fire Insurance Company of Canada | 78. St. Paul Fire and Marine Insurance Company |
| 30. Federal Insurance Company | 79. Scottish & York Insurance Company, Limited |
| 31. Federated Mutual Implement and Hardware Insurance Company | 80. Scottish Canadian Assurance Corporation |
| 32. Federation Insurance Company of Canada | 81. Scottish Metropolitan Assurance Co., Limited |
| 33. The Fidelity and Casualty Company of New York | 81a. Seaboard Surety Company |
| 34. Fidelity Insurance Company of Canada | 82. Simcoe & Erie General Insurance Company |
| 35. Fireman's Fund Insurance Company | 83. Sun Insurance Office, Limited |
| 36. Firemen's Insurance Company of Newark, New Jersey | 84. Toronto General Insurance Company |
| 37. The General Accident Assurance Company of Canada | 85. Traders General Insurance Company |
| 38. General Insurance Company of America | 86. The Travelers Indemnity Company |
| 39. Glens Falls Insurance Company | 87. Union Insurance Society of Canton, Limited |
| 40. Global General Insurance Company | 88. United States Fidelity and Guaranty Company |
| 41. The Globe Indemnity Company of Canada | 89. United States Fire Insurance Company |
| 42. Gore Mutual Insurance Company | 90. The Waterloo Mutual Fire Insurance Company |
| 43. Great American Insurance Company | 91. The Wawanesa Mutual Insurance Company |
| 44. The Guarantee Company of North America | 92. Wellington Fire Insurance Company |
| 45. The Guardian Insurance Company of Canada | 93. The Western Assurance Company |
| 46. Guildhall Insurance Company, Limited | 94. Western Surety Company |
| 46a. Guildhall Insurance Company of Canada. | 95. The World Marine & General Insurance Company, Limited |
| 47. The Halifax Insurance Company | 96. The Yorkshire Insurance Company, Limited |
| 48. Hartford Accident and Indemnity Company | 97. Zurich Insurance Company |
| 48a. The Hartford Fire Insurance Company | |

APPENDIX IV

DEPOSITS OF INSURERS UNDER THE INSURANCE ACT

As at December 31, 1969

COMPANY	AMOUNT OF DEPOSIT
Abbey Life Insurance Company of Canada, Hamilton, Ont.....	\$500,000 (g)
Abstainers' Insurance Company, Simcoe, Ont.....	505,000 (f)
Agents' General Insurance Company, Limited, Toronto, Ont.....	163,700
Anglo-Canada Fire and General Insurance Company, Toronto, Ont.....	244,000
Assumption Mutual Life Insurance Company, Moncton, N.B.....	120,000
The Bay City General Insurance Company, Hamilton, Ont.....	200,000
The Canadian Provident General Insurance Company.....	55,000
Canadian Western Insurance Company, Limited, Vancouver, B.C.....	250,000 †
Citadel Insurance Company of Canada, Limited, Toronto, Ont.....	212,500 (a)
Commerce and Industry Insurance Company of Canada, Toronto, Ont.....	250,000 (b)
Constitution Insurance Company of Canada.....	528,000
Co-operators' Insurance Association, Toronto, Ont.....	1,125,875
Co-operators' Life Insurance Association, Toronto, Ont.....	225,000
Coronation Insurance Company, Limited, Toronto, Ont.....	209,000
L'Economie Mutuelle d'Assurance, Montreal, Que.....	153,000
Empire Life Insurance Company, Kingston, Ont.....	510,000 (b)
Gibraltar Insurance Company, Toronto, Ont.....	123,200
Global General Insurance Company, Toronto, Ont.....	607,500 (b)
Global Life Insurance Company, Toronto, Ont.....	501,000 (d)
Global Reinsurance Company, Toronto, Ont.....	501,000 (c)
Industrial Life Insurance Company, Quebec, Que.....	110,000
The Laurentian Mutual Assurance Company, Quebec, Que.....	250,000
The Non-Marine Underwriters, Members of Lloyd's, London, Eng.....	54,000
Pacific Automobile and Fire Insurance Company, Vancouver, B.C.....	200,000 †††
The Pilot Insurance Company, Toronto, Ont.....	750,000
Pitts Insurance Company, Limited, London, Ont.....	358,400 (e)
Pitts Life Insurance Company, London, Ont.....	615,000 (h)
Premier Insurance Company, Toronto, Ont.....	130,000
Les Prevoyants du Canada, Quebec, Que.....	1,055,000
The Provident Assurance Company, Montreal, Que.....	500,000
Reliable Life Insurance Co., Hamilton, Ont.....	200,000
Retail Lumbermen's Mutual Fire Insurance Company, Winnipeg, Man.....	10,000
Scottish and York Insurance Company, Limited, Toronto, Ont.....	306,500 (f)
Seaboard Life Insurance Company, Vancouver, B.C.....	581,000 ††
Simcoe and Erie General Insurance Company, Hamilton, Ont.....	400,000 (f)
Sterling Insurance Company of Canada, Sherbrooke, Que.....	60,000
Transportation Fire and Casualty Company, Toronto, Ont.....	87,000
United Provinces Insurance Company, Montreal, Que.....	180,000
Upper Canada Insurance Company, Toronto, Ont.....	110,000
York Fire & Casualty Company, Toronto, Ont.....	110,000

† Held by Province of British Columbia as reciprocal deposit for Provinces of Alberta, British Columbia, Manitoba, Ontario and Saskatchewan. Company ceased business in Ontario in 1959.

†† Held by Province of British Columbia as reciprocal deposit for Provinces of Alberta, British Columbia, Ontario and Saskatchewan.

††† Held by Province of British Columbia as reciprocal deposit for Provinces of British Columbia and Ontario.

(a) Held by Province of Ontario as reciprocal deposit for Provinces of Alberta, British Columbia, Manitoba, Ontario and Saskatchewan.

(b) Held by Province of Ontario as reciprocal deposit for Provinces of Alberta, British Columbia, Manitoba, New Brunswick, Ontario and Saskatchewan.

(c) Held by Province of Ontario as reciprocal deposit for Provinces of British Columbia, Manitoba, New Brunswick and Ontario.

(d) Held by Province of Ontario as reciprocal deposit for Provinces of Alberta and Ontario.

(e) Held by Province of Ontario as reciprocal deposit for the Provinces of Alberta, Manitoba, New Brunswick, Ontario, Prince Edward Island and Saskatchewan.

(f) Held by Province of Ontario as reciprocal deposit for the Provinces of Alberta, Manitoba and Ontario.

(g) Held by Province of Ontario as reciprocal deposit for the Provinces of Alberta, British Columbia, New Brunswick, Ontario and Saskatchewan.

(h) Held by Province of Ontario as reciprocal deposit for the Provinces of Alberta, New Brunswick, Ontario and Prince Edward Island.

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Annual report of the
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91st(1969)

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